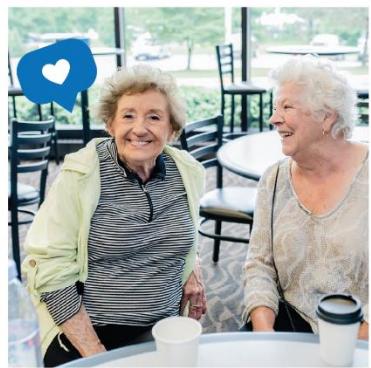
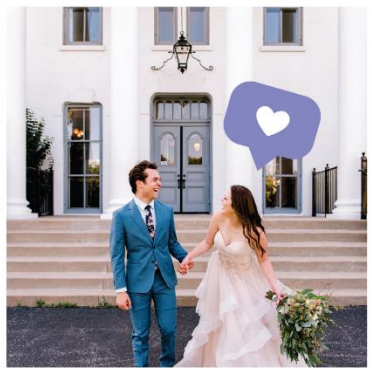


ELMHURST PARK DISTRICT

2022 budget



MISSION, VISION, AND VALUES



2022 BUDGET DEVELOPMENT

- Form public policy, control spending, and serve as a written financial plan
- Set budget parameters and calendar
- Meet policy and legal requirements
- Staff training
- Budget workshops
- Government Finance Offices Association (GFOA) Best Practices

2022 BUDGET CALENDAR

✓ Achieve consensus on proposed 2022 Strategic Work Plan Goals & Tactics	09/27/2021
✓ Approve Tax Levy Resolution	10/11/2021
❑ Present 2022 Budget Overview and Proposed Capital Plan & Debt Sections	10/25/2021
❑ Present 2022 Proposed Operating Budget Sections	11/08/2021
❑ Conduct 2022 Proposed Budget Public Hearing	11/22/2021
❑ Continue 2022 Proposed Budget Discussion	11/22/2021
❑ Approve 2022 Budget Documents and 2022 Budget and Appropriation Ordinance and Tax Levy Ordinance	12/13/2021

2022 BUDGET HIGHLIGHTS

- Built around Year 5 of Vision 2020 Plan and transitioning to the future after the pandemic
- 16.0% increase in operational revenues (\$2,210,774)
- 13.9% increase in operational spending excluding capital, transfers and debt (\$1,805,592)
- As compared to 2021, increased spend down of reserves for capital improvements following two years of deferred projects

2022 BUDGET HIGHLIGHTS

- Shift Enterprise Services Fund (Courts Plus/Wilder Mansion) into tax supported Recreation Fund
- Move Courts Plus/Wilder Mansion facility operations from Enterprise Services to Facilities Department
- Restore/add full-time staffing positions
- Begin operations of Adult Center, Centennial Park, and Glos Park site expansion

2022 BUDGET SUMMARY

	Revenues	Operating Expenditures	Operating Net	Cash & Investment Spend Down	Total Expenditures	Net
General Fund	3,688,294	3,666,999	21,295	1,491,745	5,158,744	(1,470,450)
IMRF Fund	505,413	503,982	1,431	-	503,982	1,431
FICA Fund	574,875	574,114	761	-	574,114	761
Liability Insurance Fund	359,338	358,967	371	-	358,967	371
Audit Fund	52,000	51,524	476	-	51,524	476
Recreation & Recreation-CP/WM Fund	8,423,810	8,399,391	24,419	-	8,399,391	24,419
Special Recreation Association Fund	827,638	426,184	401,454	600,000	1,026,184	(198,546)
Museum Department	264,664	264,587	77	25,000	289,587	(24,923)
Sugar Creek Golf Course Fund	1,335,164	1,283,771	51,393	-	1,283,771	51,393
<i>Total Operating</i>	16,031,196	15,529,519	501,677	2,116,745	17,646,264	(1,615,068)
Debt Service Fund	2,074,396	2,074,396	-	-	2,074,396	-
Capital Improvement Fund	1,618,500	1,605,500	13,000	1,611,038	3,216,538	(1,598,038)
Paving & Lighting Fund	135,011	135,011	-	216,394	351,405	(216,394)
<i>Total Debt and Capital</i>	3,827,907	3,814,907	13,000	1,827,432	5,642,339	(1,814,432)
<i>Total</i>	19,859,103	19,344,426	514,677	3,944,177	23,288,603	(3,429,500)

ISSUES, TRENDS AND HIGHLIGHTS

COVID-19 IMPACT

- Vaccines approved in early 2021
- Capacity restrictions and social distancing eliminated in most areas
- Masks and social distancing still required for those under 12 years of age
- Statewide indoor mask mandate
- Slow and gradual recovery continues

ISSUES, TRENDS AND HIGHLIGHTS

ECONOMIC INDICATORS

- Historically short recession
- U.S. economy has surpassed pre-pandemic levels
- Unemployment remains above pre-pandemic levels
- Hiring is challenging in all industries, but especially in leisure and hospitality
- Elmhurst Equalized Assessed Valuation (EAV) increased as compared to 2020

ISSUES, TRENDS AND HIGHLIGHTS

REVENUE SOURCES

- 2021 Levy (collected in 2022) increasing by \$197,691
- 25.6% increase in budgeted non-tax revenues (approx. \$1.5 million)
- Below policy target of 55% for non-tax revenues (38% of proposed budget)

2022 SUMMARY OF REVENUE

	2019 Actual	2020 Actual	2021 Budget	2022 Budget	2021 vs. 2022	% Change 21 vs. 22
Taxes	8,807,401	9,052,815	9,278,383	9,563,897	285,514	3.1%
Donations, Advertising, Scholarships	267,149	70,073	262,975	52,075	(210,900)	-80.2%
Grants	357,048	2,825	-	-	-	0.0%
Program Fees	5,047,087	1,550,814	2,946,621	4,177,207	1,230,586	41.8%
Rentals, Leases	653,809	380,366	619,734	634,943	15,209	2.5%
Passes, Memberships, Daily Uses	3,338,075	1,520,740	1,981,403	2,494,319	512,916	25.9%
Merchandise Sales	355,746	111,681	214,951	210,621	(4,330)	-2.0%
Transfers	2,310,505	1,187,899	357,917	1,849,941	1,492,024	416.9%
Other Proceeds	5,640,057	317,922	2,212,714	844,350	(1,368,364)	-61.8%
Interest	253,473	123,464	41,350	31,750	(9,600)	-23.2%
Total Revenues	27,030,350	14,318,599	17,916,048	19,859,103	1,943,055	10.8%

ISSUES, TRENDS AND HIGHLIGHTS

STAFFING CHANGES

- Many current full-time staff continue to carry out the responsibilities of more than one position
- Propose restoring seven full-time positions and adding two new full-time positions
- Total FTEs increase by 16% as compared to 2021 budget
- Total FTEs are still 14% less than pre-pandemic totals

PERSONNEL SUMMARY

Position Inventory by Function Full-time Equivalents (FTE) ^[1]						
	2019	2020	2021	2022 Proposed	INCREASE (DECREASE)	% Change
	Actual	Actual	Budget	Budget	FY '21 to FY '22	FY '21 to FY '22
Administration	4.9	3.2	4.8	5.0	0.2	4%
Marketing and Communications	4.0	2.5	2.9	4.3	1.4	48%
Finance	3.0	3.1	3.0	3.0	0.0	0%
Human Resources	4.0	1.1	1.9	2.0	0.1	5%
Information Technology	4.3	3.1	3.1	4.2	1.1	35%
Parks	21.0	17.2	20.5	21.4	0.9	4%
Facilities	42.5	16.5	29.0	40.4	11.4	39%
Recreation	56.3	23.4	39.5	60.1	20.6	52%
Recreation-CP/WM	0.0	0.0	0.0	26.6	26.6	100%
Enterprise Services	53.0	20.4	36.7	0.0	(36.7)	-100%
Sugar Creek Golf Course	9.5	7.2	9.2	7.5	(1.7)	-18%
TOTAL FULL TIME EQUIVALENT	202.5	97.7	150.6	174.5	23.9	16%

^[1] FTE's are a calculation of the number of full-time equivalent employees based on a 2,080-hour work year and include full- and part-time.

ISSUES, TRENDS AND HIGHLIGHTS

COURTS PLUS

- Local competition
- Lingering concerns over the delta variant and indoor mask requirements
- Growth in home based workouts
- 5.7% loss of members in 2021
- Membership rate increase planned (5%)
- Increased funding from property taxes
- Health and fitness more critical than ever

ISSUES, TRENDS AND HIGHLIGHTS

OPERATING EXPENDITURES

- 13.9% increase in budgeted operating expenditures (approx. \$1.8 million)
- Remains below 2019 actuals
- Increases in Capital and Transfers/Debt reflect additional expenditures for capital improvements following two years of deferred projects

2022 SUMMARY OF EXPENDITURES

	2019 Actual	2020 Actual	2021 Budget	2022 Budget	2021 vs. 2022	% Change 21 vs. 22
Salaries & Wages	8,400,707	6,042,504	6,941,831	8,242,856	1,301,025	18.7%
Contractual Services	5,105,533	3,608,378	4,679,858	5,036,708	356,850	7.6%
Repairs	140,269	132,321	220,885	239,063	18,178	8.2%
Supplies	1,299,193	737,275	1,164,760	1,294,299	129,539	11.1%
Capital	9,370,984	1,456,291	3,122,603	4,436,943	1,314,340	42.1%
Transfers/Debt	3,963,260	3,116,008	2,516,396	4,038,734	1,522,338	60.5%
Total Expenses	28,279,946	15,092,777	18,646,333	23,288,603	4,642,270	24.9%

ISSUES, TRENDS AND HIGHLIGHTS

LONG-RANGE FINANCIAL PLANNING

- Maintenance of existing assets critical along with long-term financial stability
- Increased spend down of reserves for capital improvements following two years of deferred projects
- Courts Plus/Wilder Mansion tax supported for both operations and capital
- Last debt payment in 2022 for the 2012 G.O. Limited Tax Refunding Debt Certificates for Sugar Creek Golf Course (\$104,288) and the Wagner Community Center (\$312,863)

ISSUES, TRENDS AND HIGHLIGHTS

VISION 2020 PLAN

- Transitioning to the future after the pandemic
- Addressing current strategic priorities within financial realities
- Collect community input to determine future priorities

CASH & INVESTMENT TARGETS AND FUND BALANCES

- Fund balance
- First tier cash and investments
- Second tier cash and investments
- Policies updated to reflect proposed:
 - elimination of reserves used for capital projects from the calculation of first tier target amounts
 - elimination of Enterprise Services Fund
 - raising of Fund Balance and Tier 1 Cash & Investments targets for Recreation Fund
 - raising of Fund Balance target for General Fund

2022 CASH AND INVESTMENTS

	A	B	C	D	E	F	G	H	I	J	K	L
		Ending 12/31/2020 Cash & Investments	2021 Budgeted Operating Revenue	2021 Budgeted Operating Expenses	Proposed 12/31/2021 Cash & Investments	2022 Estimated Revenue	2022 Operating Expenses	Proposed 12/31/2022 Cash & Investments	Target %	Budgeted Tier 1 2022 Fund Target ^[1]	Will the 2022 target be met?	Tier 2 Amount Over (Under) Tier 1 Target
Fund/Department												
1	General	3,906,565	4,067,801	3,418,539	4,555,827	3,688,294	5,158,744	3,085,377	50%	1,833,500	YES!	1,251,878
2	Recreation & Recreation-CP/WM	2,567,172	4,003,754	3,828,013	3,610,833	8,423,810	8,399,391	3,635,252	15%	1,259,909	YES!	2,375,343
3	Enterprise Svcs	1,572,761	2,430,717	3,135,558								
4	IMRF	495,580	377,078	506,858	365,800	505,413	503,982	367,231	50%	251,991	YES!	115,240
5	FICA	494,540	401,180	481,345	414,375	574,875	574,114	415,136	50%	287,057	YES!	128,079
6	Liability Insurance	119,307	266,557	321,695	64,169	359,338	358,967	64,540	10%	35,897	YES!	28,643
7	Audit	58,338	63,428	57,797	63,969	52,000	51,524	64,445	50%	25,762	YES!	38,683
8	SRA	1,115,959	818,293	614,443	1,319,809	827,638	1,026,184	1,121,263	25%	106,546	YES!	1,014,717
9	Museum	174,319	293,644	288,759	179,204	264,664	289,587	154,281	25%	66,147	YES!	88,134
10	Sugar Creek	281,192	1,097,970	1,096,705	282,457	1,335,164	1,283,771	333,850		300,000	YES!	33,850
	Total	10,785,733	13,820,422	13,749,712	10,856,443	16,031,196	17,646,264	9,241,375		4,166,808		5,074,567
11	Debt Service	19,756	2,045,292	2,044,016	21,032	2,074,396	2,074,396	21,032				
12	Paving & Lighting	80,019	136,375	-	216,394	135,011	351,405	-				
13	Capital Improvement Fund ^[2] Restricted Capital Improvement	1,251,590	1,699,459	1,695,050	1,255,999	1,618,500	2,878,850	(4,351)				
14	Fund ^[2]	556,773	214,500	338,165	433,108	-	337,688	95,420				
15	IT Cash	22,831	-	-	22,831	-	-	22,831				
		12,716,702	17,701,548	17,826,943	12,805,807	19,859,103	23,288,603	9,376,307				

[1]Excluding use of reserves for Capital from 2022 Operating Expenses in Funds: 10, 53 & 55

[2]Updated to reflect restricted funds for Palmer Dr Project and deferral of most expenditures associated with the Palmer Dr Project, Centennial Park Development and Adult Center

2022 CAPITAL PLAN

2022 CAPITAL PLAN PROCESS OVERVIEW

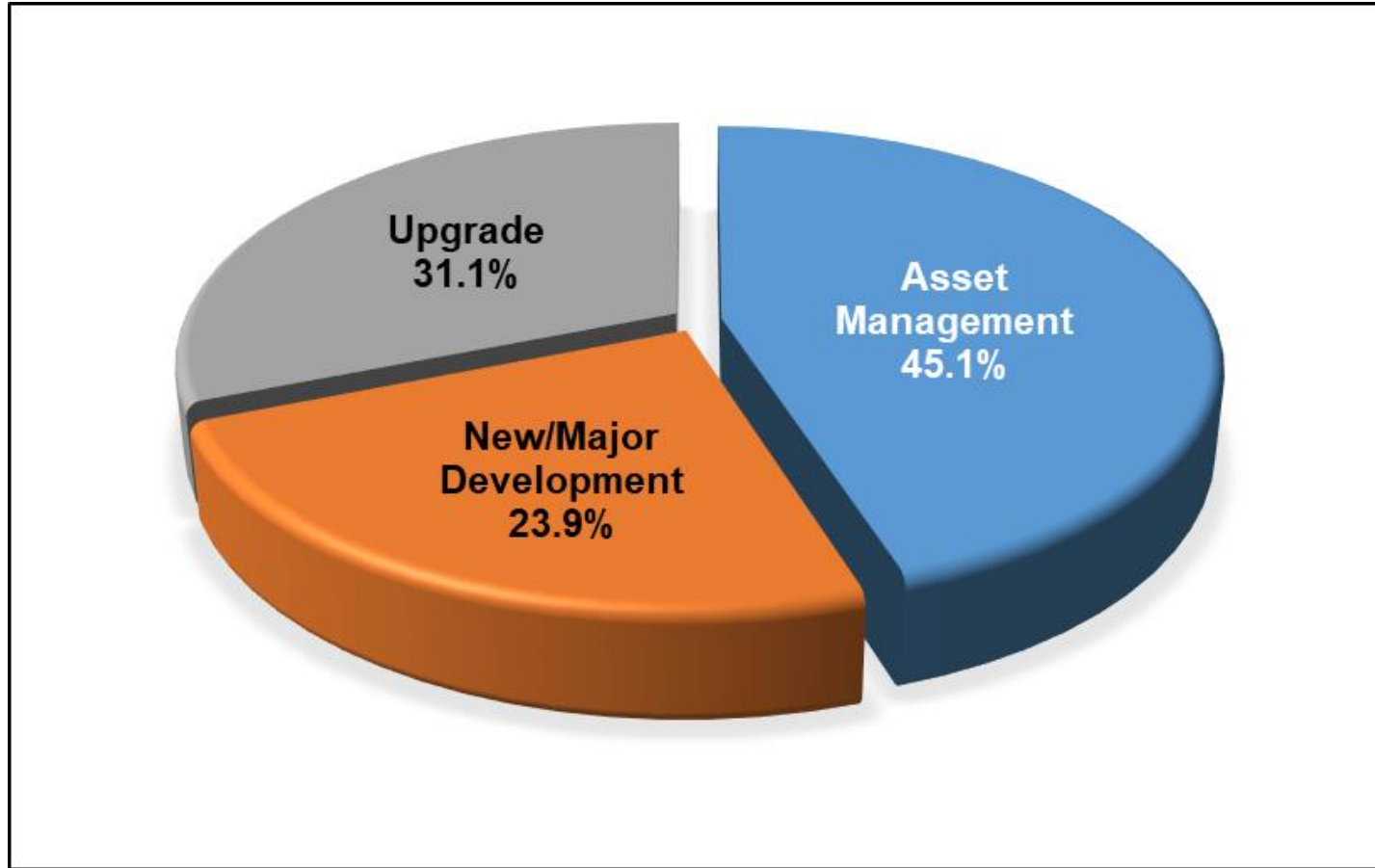
- Planning Process Overview and Goals
- Capital Planning Team
- Project Evaluation and Prioritization
- Capital Project Impacts on Operating Budget
- Comprehensive Process Review in 2022

PROPOSED LONG-RANGE CAPITAL PLAN

- Long-range Capital Plan (10-years)
 - \$22.5 million in asset management, equipment and technology projects
 - \$109.8 million in new and major redevelopment projects
- Reflects Vision 2020 and ADA Transition Plans
- Year 1 becomes Capital Budget and Years 2-10 for Planning Only

PROPOSED 2022 CAPITAL BUDGET

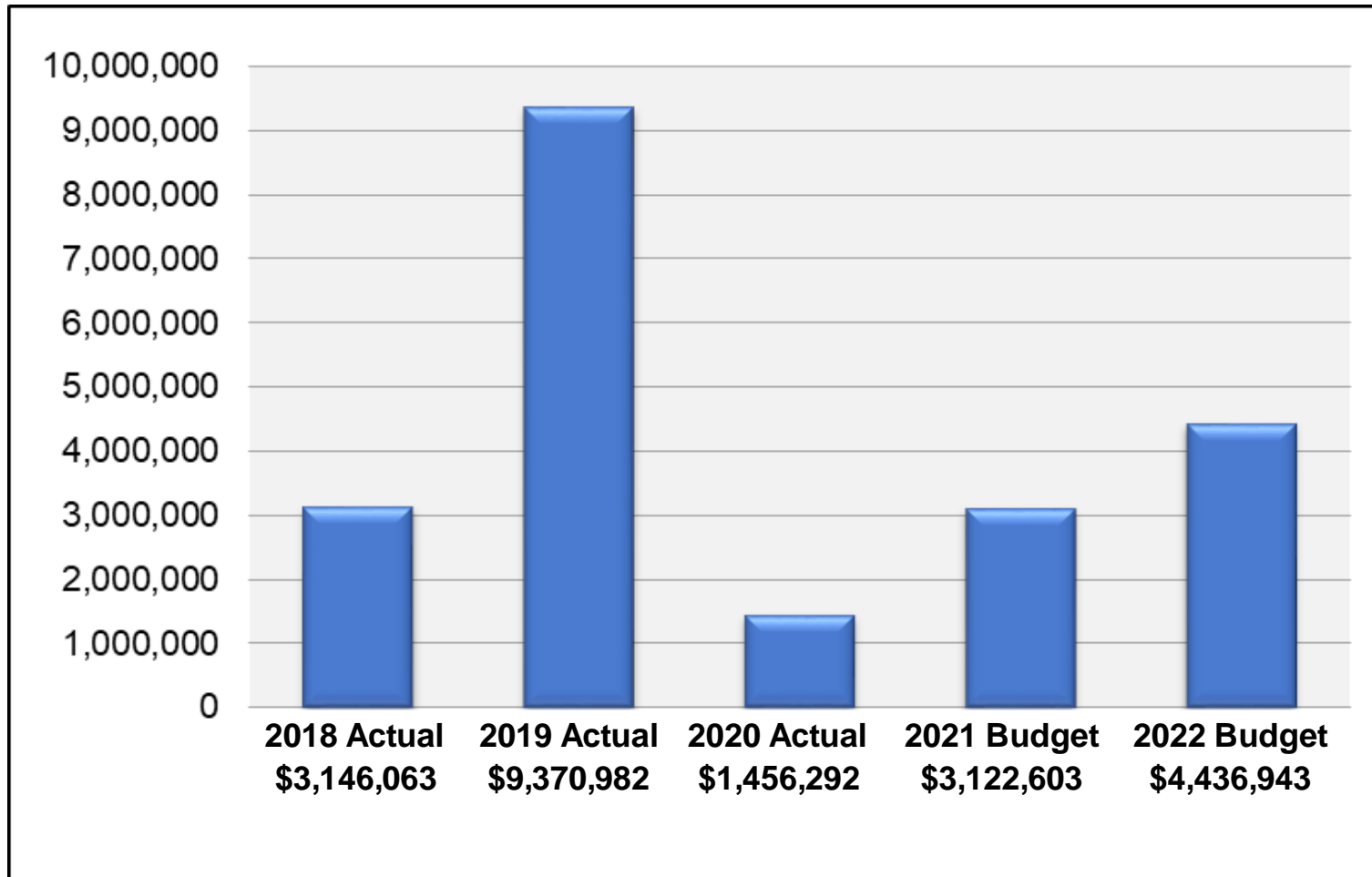
PERCENT OF PROJECT EXPENSES BY TYPE



Total Project Expenses
\$4,361,943

Contingency
\$75,000

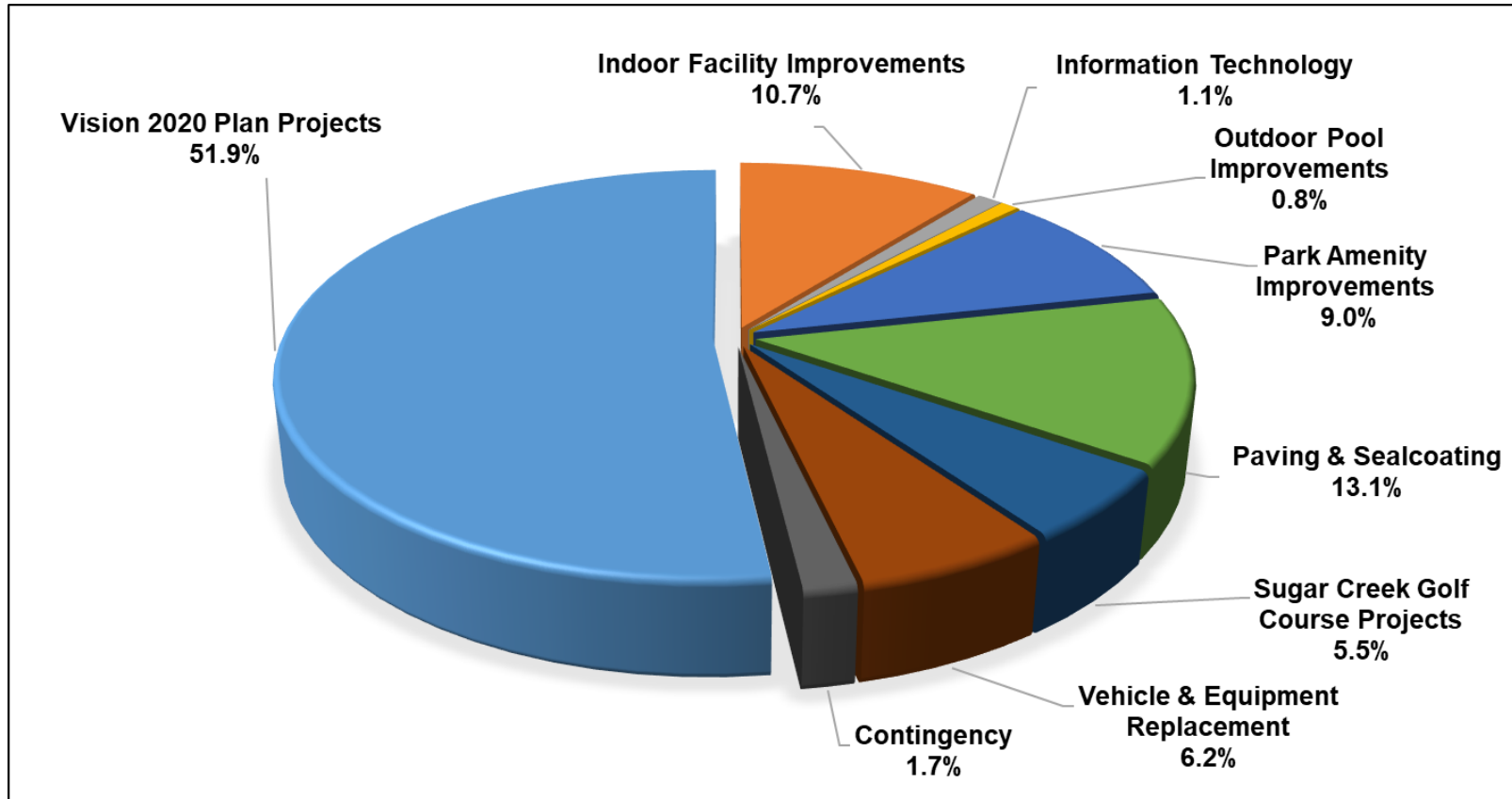
CAPITAL BUDGET HISTORICAL EXPENSES



- **29.6% increase from 2021 Budget to 2022 Budget**
- **53.4% increase from 2020 Actual to 2021 Budget**

PROPOSED 2022 CAPITAL BUDGET

PERCENT OF PROJECT EXPENSES BY CATEGORY



Total = \$4,436,943

ELMHURST PARK DISTRICT

2022
budget

2022 PROPOSED CAPITAL PROJECTS

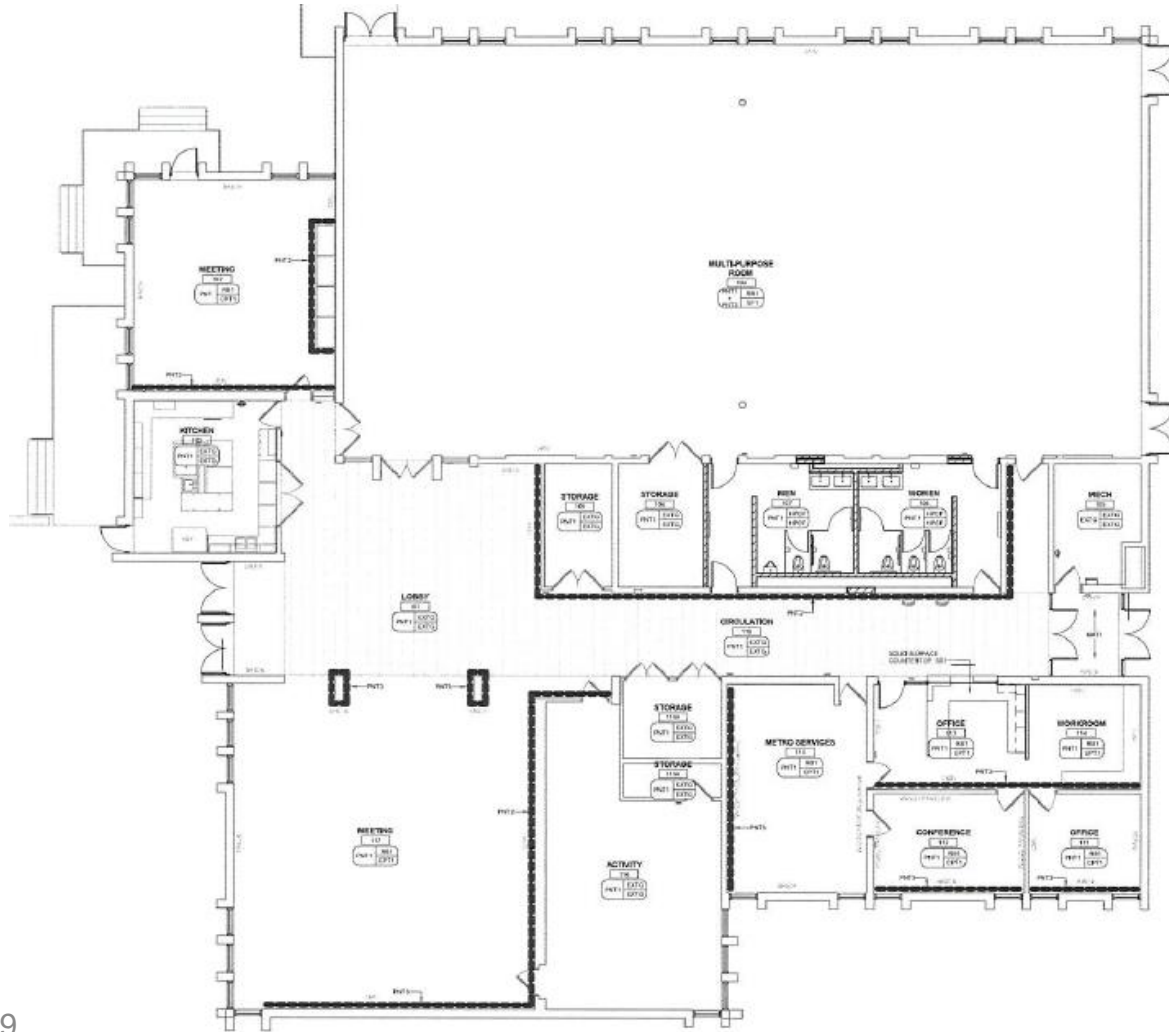
PROPOSED PROJECT EXPENSES BY CATEGORY

Vision 2020 Plan Projects	\$ 2,304,388
Park Amenity Improvements	\$ 399,800
Outdoor Pool Improvements	\$ 35,000
Paving & Sealcoating	\$ 580,000
Indoor Facility Improvements	\$ 473,500
Vehicle & Equipment Replacement	\$ 275,255
Sugar Creek Golf Course Projects	\$ 244,000
Information Technology Projects	\$ 50,000
Contingency	\$ 75,000
Total	\$ 4,436,943

2022 PROPOSED CAPITAL PROJECTS

VISION 2020 PLAN	
Adult Center Renovation	\$ 788,100
Centennial Park Development	\$ 703,600
Eldridge Park East Play Area Redevelopment	\$ 475,000
Glos Park Site Improvements	\$ 337,688
TOTAL	\$ 2,304,388

2022 PROPOSED CAPITAL PROJECTS



Adult Center Renovation: \$788,100

2022 PROPOSED CAPITAL PROJECTS



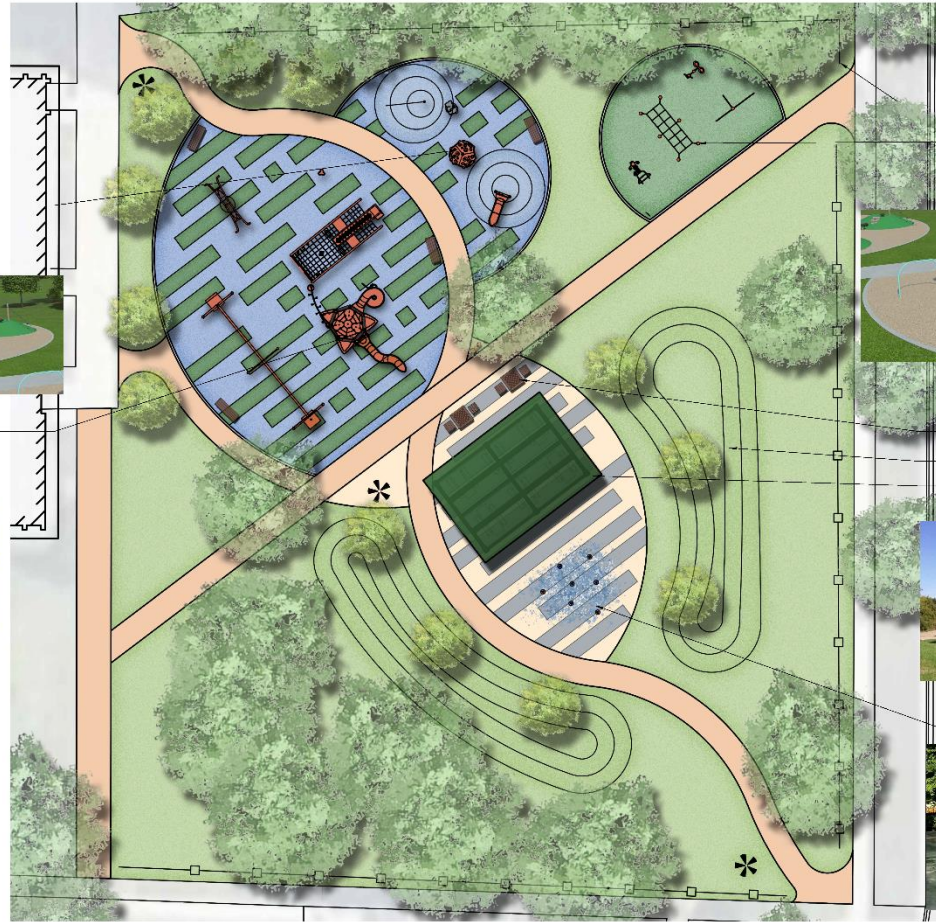
OVERALL SITE

- 2-6 Play Area
 - Poured in Place Rubber Safety Surfacing
 - Copy Dome
 - Play Mounds
 - Hill Slide
 - Rope Pull
 - Hill C Inset Circuit



5-12 Play Area

- Poured in Place Safety Surfacing
- 5-12 Structure
- Overhead Net Climber
- Ooiee Swing
- Seafin Spinner
- 34 Zip Line



4' Ornamental Fence at Perimeter

- Fitness Pods**
- Pull Up / Dip
 - Chest / Back Press
 - Tai Chi
 - Hand Cycler
 - Assisted Row / Push-Up
 - Challenge Course Net



Game Tables

Landscape Berm

- Shelter and Plaza**
- 24' x 24' Shelter
 - Colored Concrete Plaza
 - Picnic Tables



Geyser Fountain

- Ground Spray Features with Lighting

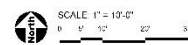


CENTENNIAL PARK

**Centennial Park
Development:
\$703,600**



CONCEPT PLAN A



May 27, 2024
11:26 AM
Updated: 05/27/24
Project: 2022

2022 PROPOSED CAPITAL PROJECTS



Eldridge Park East Play Area Redevelopment: \$475,000

2022 PROPOSED CAPITAL PROJECTS



Eldridge Park East Play Area Redevelopment: \$475,000

2022 PROPOSED CAPITAL PROJECTS

Existing Mausoleum



Park Sign

Butterfly / Pollinator Garden



Vine Tunnel to Discovery Pod - Alternate Bid Item



Discovery Pod

- Turf Play Structure
- Log Balance Beam and Stoppers
- Concrete Slatted Entry
- Engineered Wood Fiber Safety Surfacing
- Landscape Enhancements
- Bench Seating



Maintenance Access



Bench Pad with Companion Seating

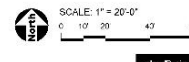
Concrete Paths

Ornamental Trees



Pergola with Punched Metal Roof

Bench Seating



Glos Park
Site Improvements:
\$337,688

2022 PROPOSED CAPITAL PROJECTS

PARK AMENITY IMPROVEMENTS	
Wilder Park North Tennis Courts Resurfacing	\$ 225,000
Washington Park Backstop Replacement	\$ 50,000
Wilder Mansion Soffit/Fascia Repairs & Wedding Bowl Improvements	\$ 42,000
Washington & Salt Creek Parks Baseball Fields Renovation	\$ 42,000
Hub Picnic Table Replacement	\$ 31,800
Berens Park Fields C & D Barrier Netting Replacement	\$ 9,000
TOTAL	\$ 399,800

2022 PROPOSED CAPITAL PROJECTS



Wilder Park North Tennis Courts Resurfacing: \$225,000

2022 PROPOSED CAPITAL PROJECTS



Washington Park and Salt Creek Park Baseball Fields Renovation: \$42,000 and
Washington Park Backstop Replacement: \$50,000

2022 PROPOSED CAPITAL PROJECTS



Washington Park and Salt Creek Park Baseball Fields Renovation: \$42,000

2022 PROPOSED CAPITAL PROJECTS



Wilder Mansion Soffit/Fascia Repairs & Wedding Bowl Improvements: \$42,000

2022 PROPOSED CAPITAL PROJECTS



Wilder Mansion Soffit/Fascia Repairs & Wedding Bowl Improvements: \$42,000

2022 PROPOSED CAPITAL PROJECTS

OUTDOOR POOL IMPROVEMENTS

East End Pool Chemical Controller Replacement	\$ 18,000
Smalley Pool Leak Repairs	\$ 17,000
TOTAL	\$ 35,000

2022 PROPOSED CAPITAL PROJECTS

PAVING & SEALCOATING

Plunkett Park/Courts Plus Parking Lot Resurfacing	\$ 545,000
Sealcoating Projects	\$ 35,000
TOTAL	\$ 580,000

2022 PROPOSED CAPITAL PROJECTS



EXISTING ASPHALT PAVEMENT IS PROPOSED TO BE REDESIGNED WITH PROPER SLOPE TO IMPROVE DRAINAGE AND RESOLVE THE PONDING OF STANDING WATER



EXISTING ASPHALT PAVEMENT IS PROPOSED TO BE REDESIGNED TO HANDLE HEAVY DUTY TRUCKS AND REDUCE THE FAILING OF PAVEMENT



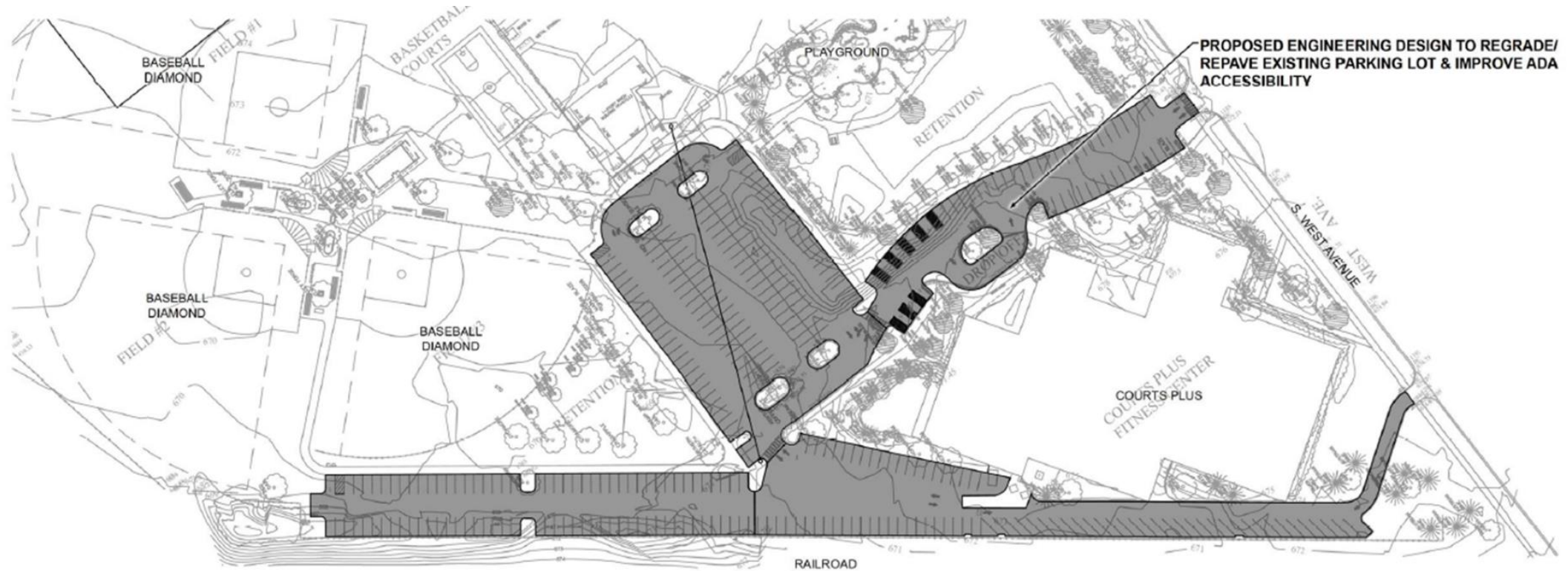
EXISTING ASPHALT PAVEMENT IS PROPOSED TO BE REDESIGNED TO IMPROVE DRAINAGE & FAILING OF PAVEMENT



EXISTING ASPHALT PAVEMENT IS PROPOSED TO BE REDESIGNED WITH PROPER ADA SLOPE TO IMPROVE ACCESSIBILITY

Plunkett Park/Courts Plus Parking Lot Resurfacing: \$545,000

2022 PROPOSED CAPITAL PROJECTS



Plunkett Park/Courts Plus Parking Lot Resurfacing: \$545,000

2022 PROPOSED CAPITAL PROJECTS

INDOOR FACILITY IMPROVEMENTS

Wagner Community Center HVAC Replacement	\$ 128,000
Maintenance Facility Improvements Replace HVAC Condensing Unit & Paint Exterior	\$ 97,000
Courts Plus Roof Improvements-Café	\$ 92,500
Courts Plus Locker Room HVAC Replacement	\$ 62,500
Courts Plus Tennis Court Surface Improvements	\$ 50,000
Butterfield Park Recreation Building Boiler Replacement	\$ 22,000
Courts Plus Multi-Purpose Room Flooring Replacement	\$ 21,500
TOTAL	\$ 473,500

2022 PROPOSED CAPITAL PROJECTS



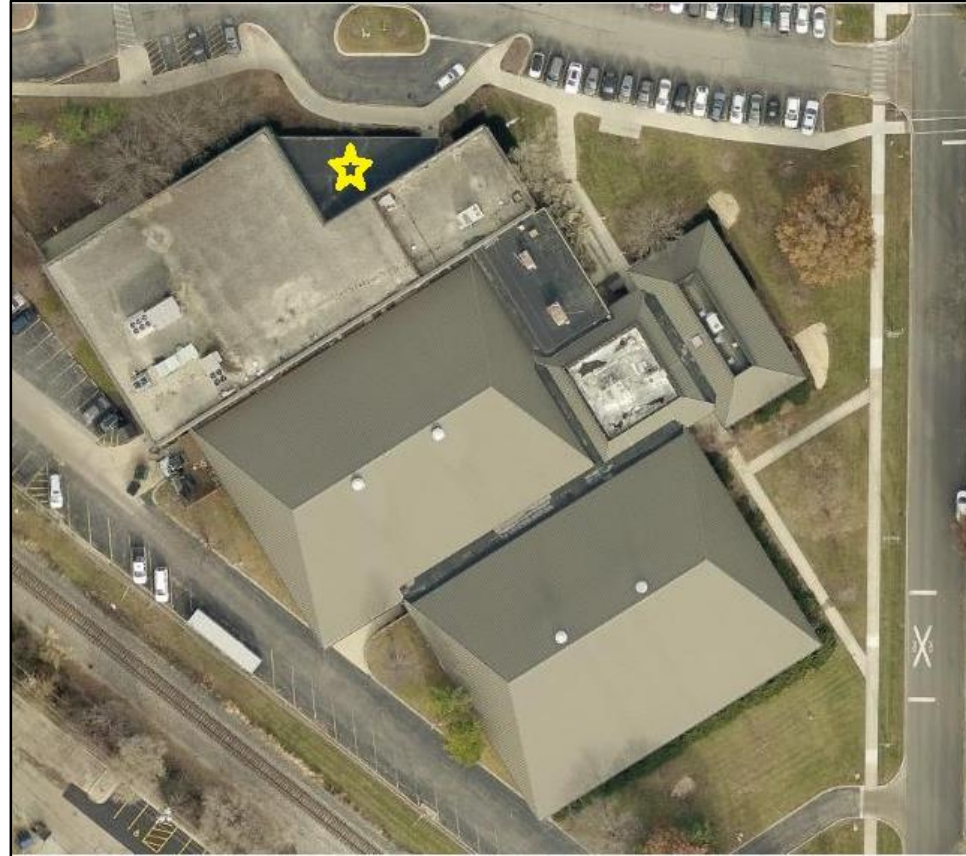
Wagner Center HVAC Replacement: \$128,000

2022 PROPOSED CAPITAL PROJECTS



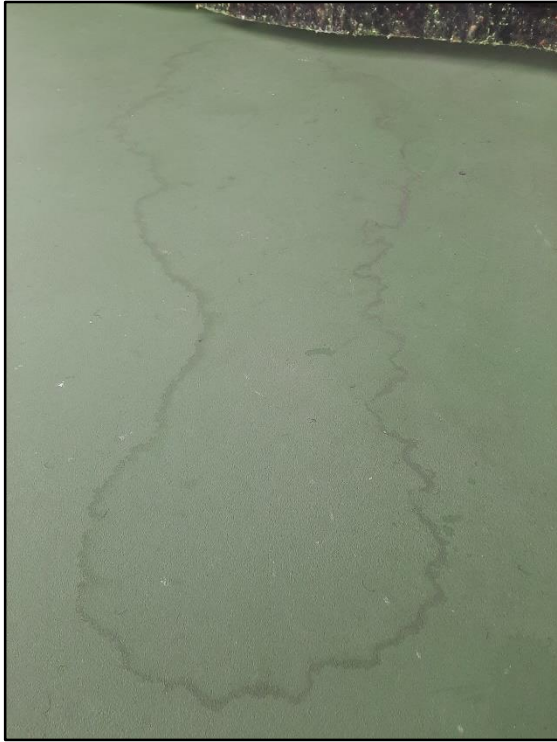
Maintenance Facility Improvements
Replace HVAC Condensing Unit & Paint Exterior: \$97,000

2022 PROPOSED CAPITAL PROJECTS



Courts Plus Roof Improvements – Café: \$92,500

2022 PROPOSED CAPITAL PROJECTS



Courts Plus Tennis Court Surface Improvements: \$50,000

2022 PROPOSED CAPITAL PROJECTS

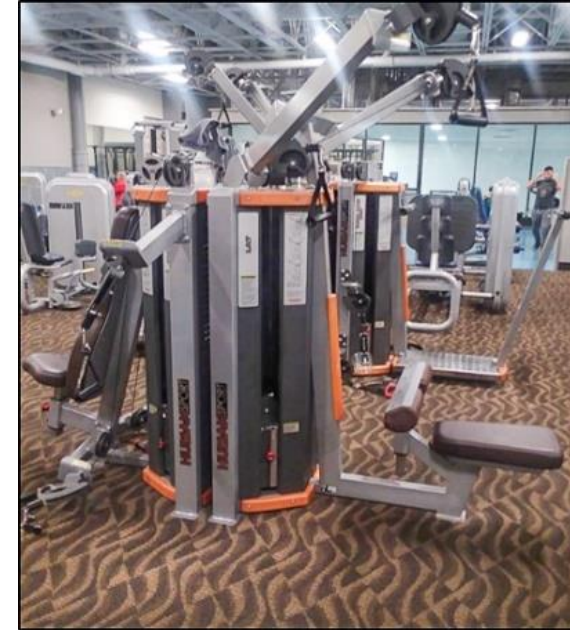
VEHICLE & EQUIPMENT REPLACEMENT

Courts Plus Fitness Equipment Replacement	\$ 122,500
Rolling Vehicle Stock Replacement	\$ 113,755
Parks & Facilities Grounds Equipment Replacement	\$ 39,000
TOTAL	\$ 275,255

2022 PROPOSED CAPITAL PROJECTS



Fitness Floor Strength Line



Functional Strength Line

Courts Plus Fitness Equipment Replacement: \$122,500

2022 PROPOSED CAPITAL PROJECTS



Dump
Truck

Pick-up
Truck



Rolling Vehicle Stock Replacement: \$113,755

2022 PROPOSED CAPITAL PROJECTS



72" Zero-Turn Mower (2)

Model 72961 shown with 72" deck



Landscape Trailer

Parks & Facilities Grounds Equipment Replacement: \$39,000

2022 PROPOSED CAPITAL PROJECTS

SUGAR CREEK GOLF COURSE	
Sugar Creek Maintenance Equipment Replacement	\$ 200,000
Sugar Creek Fuel Tank Replacement	\$ 30,000
Sugar Creek Clubhouse/Banquet Room Asset Management	\$ 14,000
TOTAL	\$ 244,000

2022 PROPOSED CAPITAL PROJECTS



Fairway Mower



Rough Mower (2)



Tee Mower

Sugar Creek Maintenance Equipment Replacement: \$200,000

2022 PROPOSED CAPITAL PROJECTS



Sugar Creek Fuel Tank Replacement: \$30,000

2022 PROPOSED CAPITAL PROJECTS



Tables and Chairs



Bar Refrigerator



Ice Machine

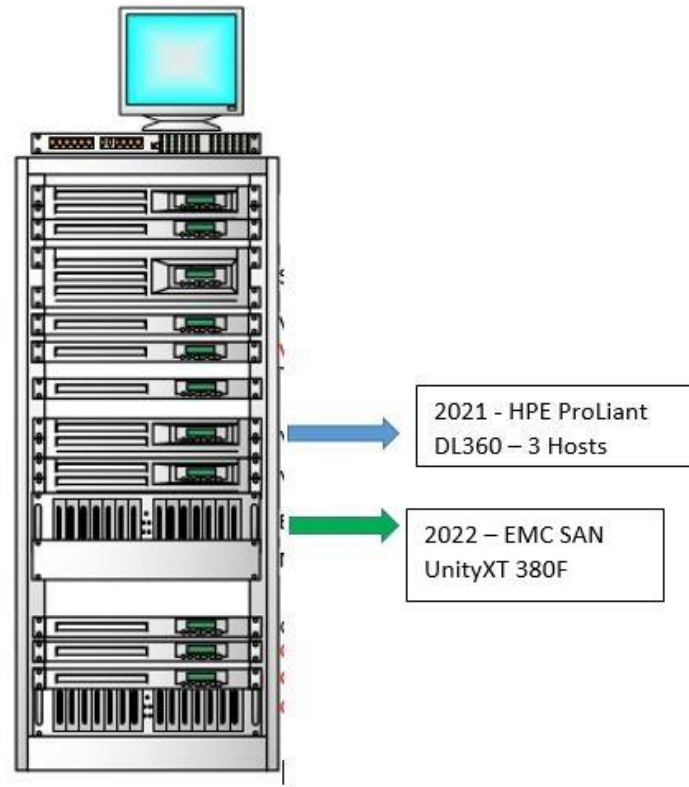
Sugar Creek Clubhouse/Banquet Room Asset Management: \$14,000

2022 PROPOSED CAPITAL PROJECTS

INFORMATION TECHNOLOGY

SAN (Storage Area Network) and Hosts	\$ 50,000
TOTAL	\$ 50,000

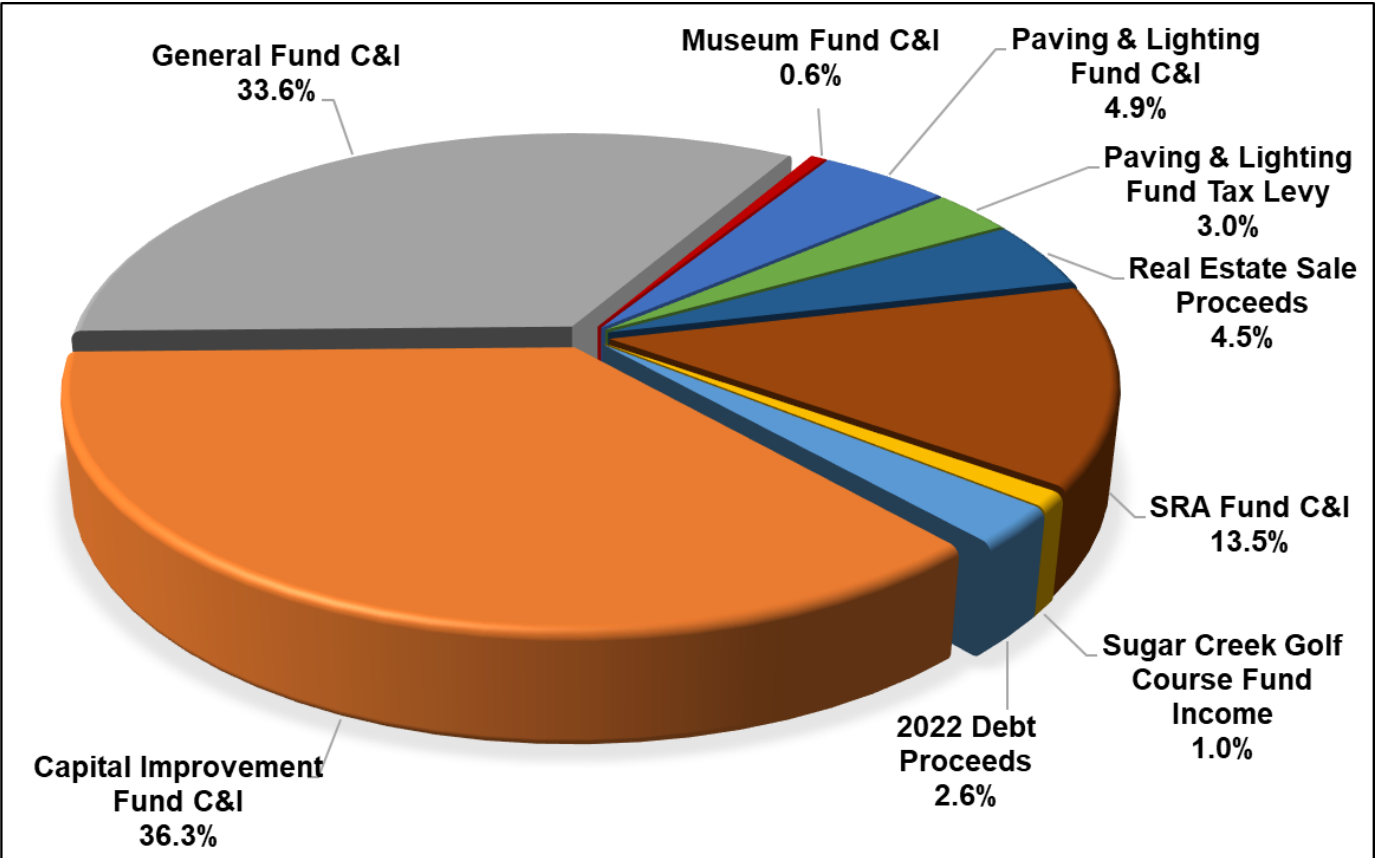
2022 PROPOSED CAPITAL PROJECTS



SAN (Storage Area Network) and Hosts: \$50,000

2022 CAPITAL PLAN

PERCENT OF FUNDING BY SOURCE



Total = \$4,436,943

2022 CAPITAL PLAN FUNDING OVERVIEW

PROPOSED FUNDING SOURCES - RESERVES

General Fund	\$ 1,491,745
Capital Improvement Fund	\$ 1,611,038
Special Recreation Association (SRA)	\$ 600,000
Paving & Lighting Fund	\$ 216,394
Museum Fund	\$ 25,000
Total	\$ 3,944,177

2022 CAPITAL PLAN FUNDING OVERVIEW

PROPOSED FUNDING SOURCES - OTHER

Annual Rollover G.O. Bond	\$	113,755
Paving & Lighting Fund Tax Levy	\$	135,011
Sugar Creek Golf Course Operating Income	\$	44,000
Sugar Creek Golf Course House Sale Proceeds	\$	200,000
Total	\$	492,766

2022 DEBT SERVICE

2022 DEBT SERVICE OVERVIEW

- 2012 G.O. Limited Tax Refunding Debt Certificates
 - Final debt payment for Sugar Creek Golf Course (\$104,288) and the Wagner Community Center (\$312,863)
- 2014A G.O. Limited Tax Park Refunding Bond
 - Four years remaining for East End Pool and Wilder Mansion

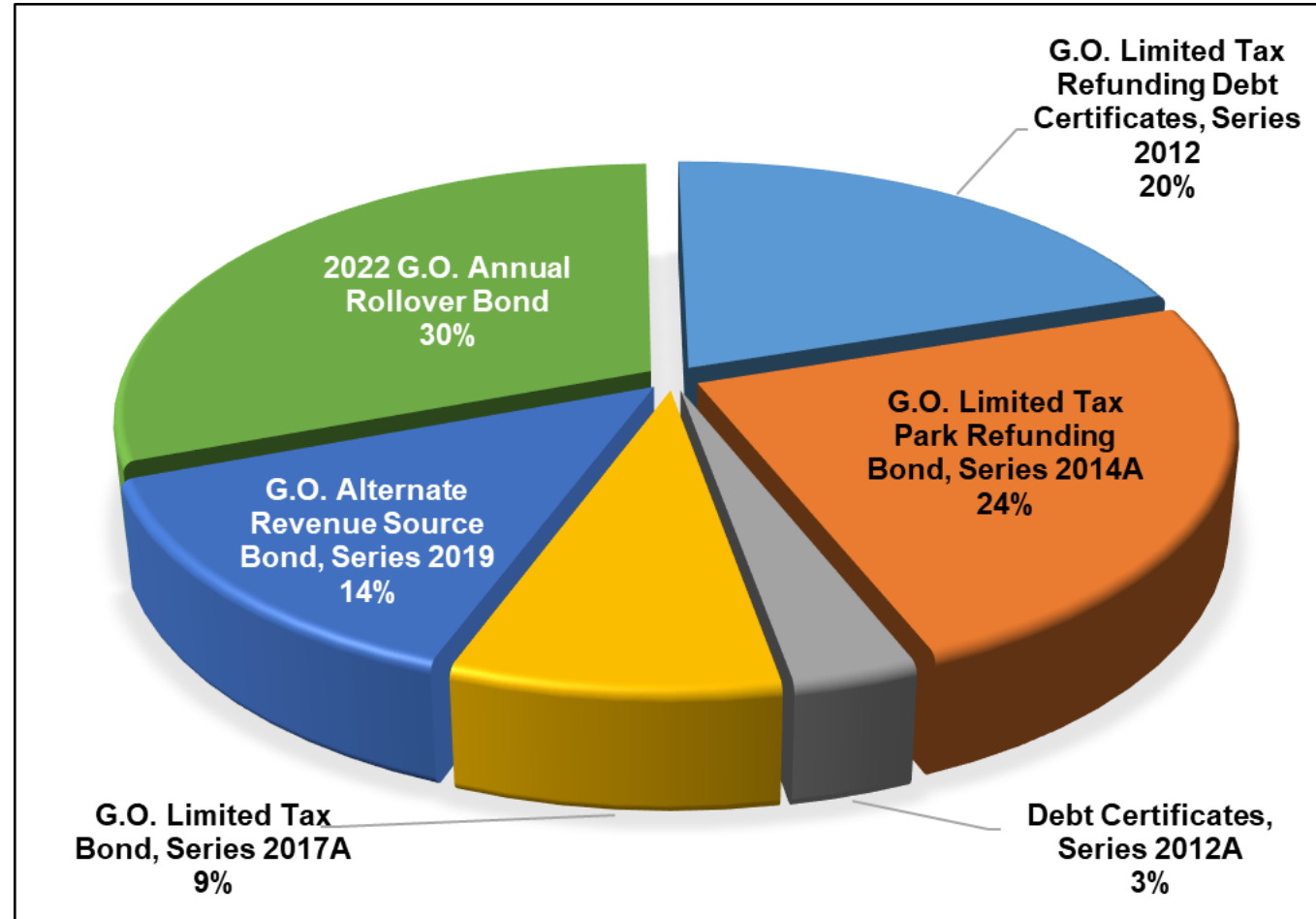
2022 COMBINED DEBT SERVICE

**Total 2022
Principal and
Interest
Payments
\$2,068,694**

Outstanding Debt					
Bond Issue	Funding Source	Principal and Interest Total Outstanding as of 12/31/2021	2022 Principal Payment	2022 Interest Payment	2022 Total Debt Payment
General Obligation Limited Tax Refunding Debt Certificates, Series 2012					
Expansion of Sugar Creek Golf Course (SC) and purchase and redevelopment of Wagner Community Center (WCC)	Annual Rollover Bond, Sugar Creek Golf Course Fund Revenues and transfers from the General and Recreation Funds	405,000	303,750	9,113	417,150
		<u>12,150</u>	(WCC)	(WCC)	
		417,150	101,250 (SC)	3,038 (SC)	
Debt Certificates, Series 2012A					
Purchase of 375 W. First Street, Administrative Offices	Annual Rollover Bond	605,000	55,000	12,100	67,100
		<u>78,650</u>			
		683,650			
General Obligation Limited Tax Park Refunding Bond, Series 2014A					
Redevelopment of East End Pool and Wilder Mansion and installation of two synthetic turf athletic fields at Berens Park	Debt Service Tax Levy	1,855,000	450,000	47,594	497,594
		<u>123,107</u>			
		1,978,107			
General Obligation Limited Tax Bond, Series 2017A					
Land Acquisition financing for 135 Palmer Drive, 447 Armitage Avenue and 207 Hampshire Avenue.	Debt Service Tax Levy	2,505,000	80,000	95,231	175,231
		<u>1,148,450</u>			
		3,653,450			
General Obligation Alternate Revenue Source Bond, Series 2019					
Centennial Park property at 155 E St Charles Rd.	Annual Rollover Bond	5,220,000	110,000	171,600	281,600
		<u>2,695,750</u>			
		7,915,750			
Proposed Debt for 2022					
2022 General Obligation Annual Rollover Bond					
Debt Certificates, Series 2012, Series 2012A, G. O. Limited Tax Bond 2019 and to fund capital improvements	Debt Service Tax Levy	623,719	623,719	6,300	630,019 ^[1]
		<u>6,300</u>			
		630,019			

^[1] Estimate (interest portion will be determined when the bond sale is negotiated)

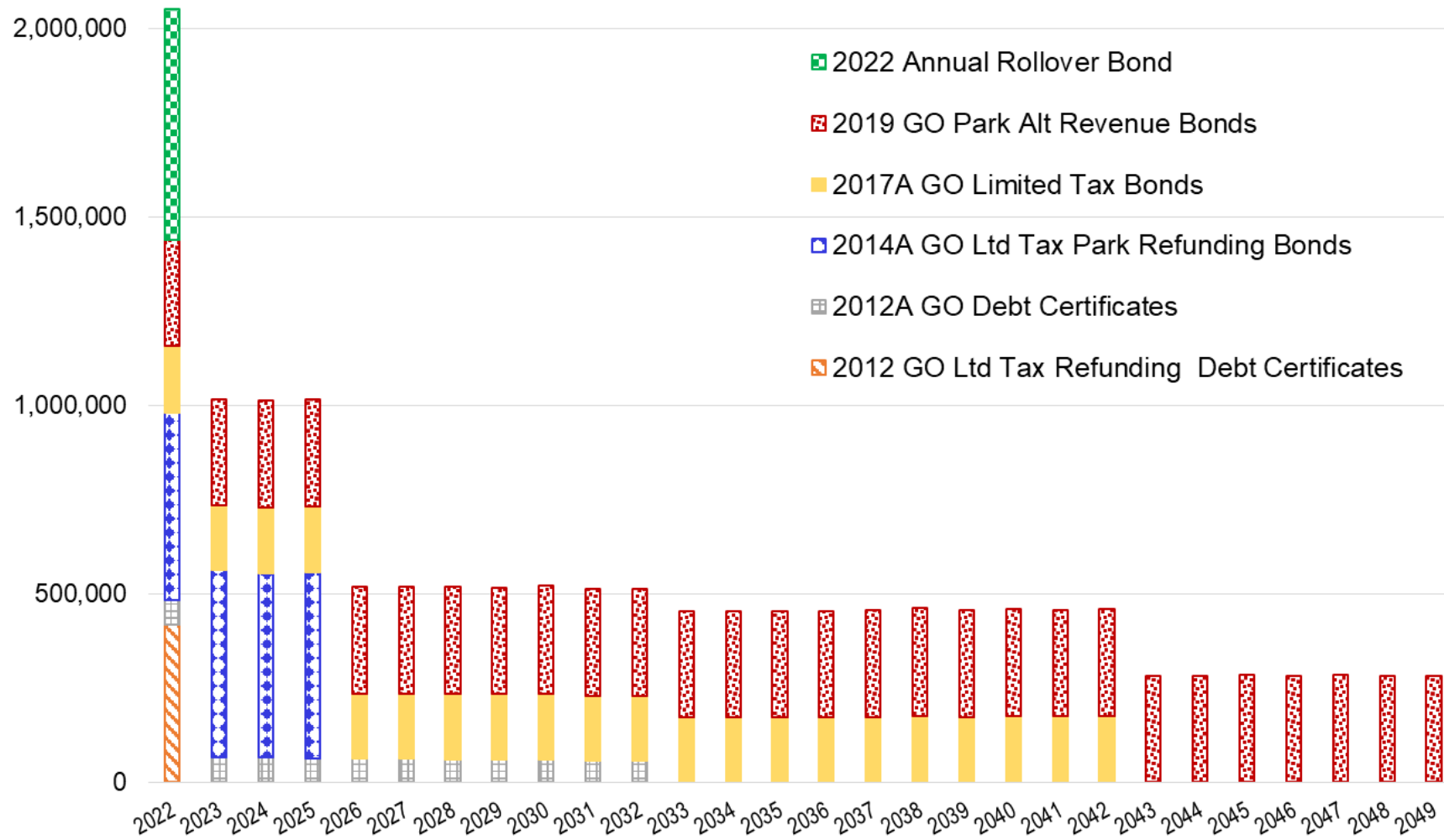
2022 PRECENTAGE OF COMBINED DEBT SERVICE BY DEBT ISSUE



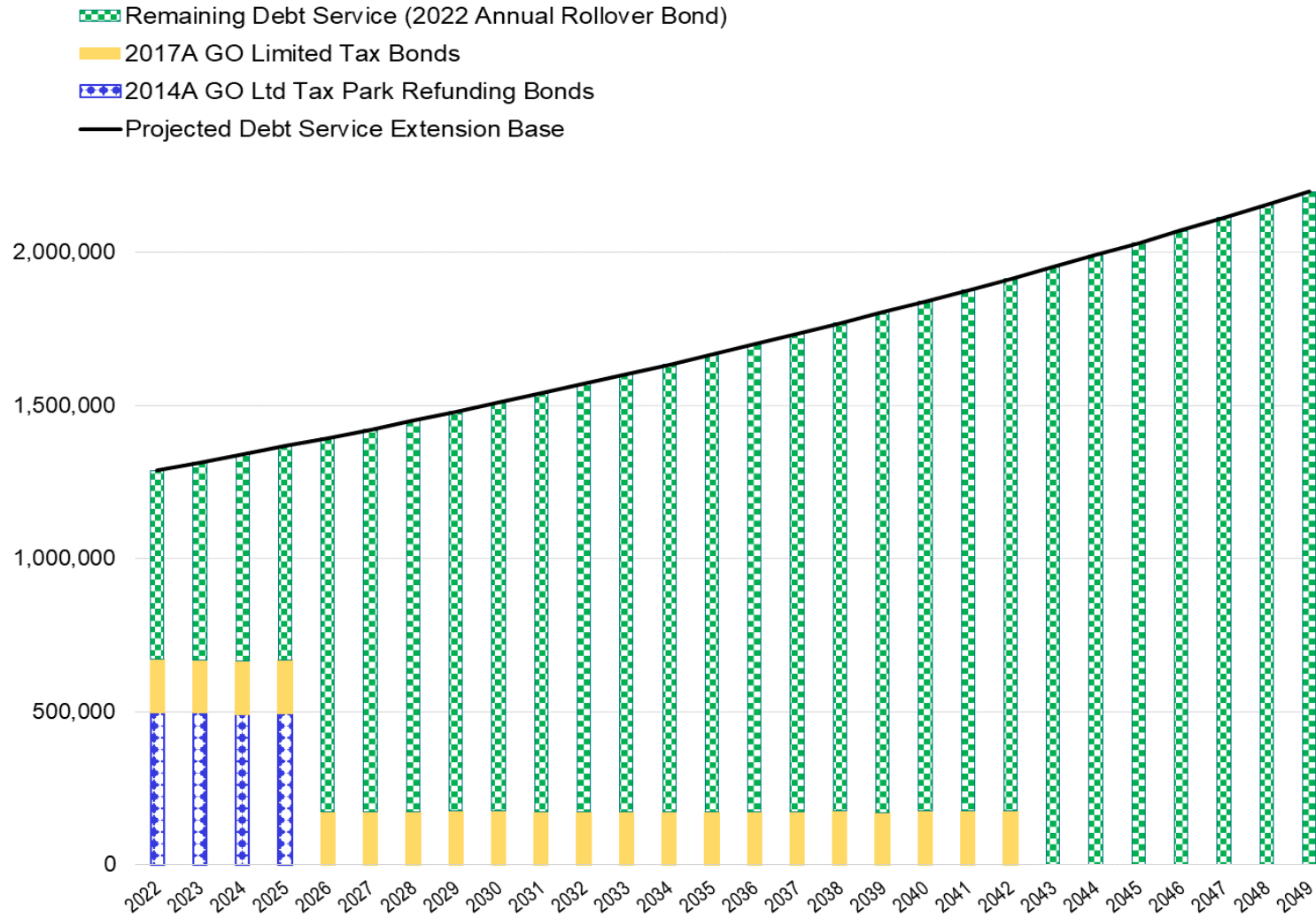
Fiscal Year	2012 GO Ltd Tax Refunding Debt Certificates Issued \$3,710,000 Interest: 2.00% - 3.00%	2012A GO Debt Certificates Issued \$1,100,000 Interest: 0.60% - 2.50%	2014A Ltd Tax Park Refunding Bonds Issued \$4,455,000 Interest: 1.95% - 3.50%	2017A GO Limited Tax Bonds Issued \$4,310,000 Interest: 3.75% - 4.00%	2019 GO Park Alternate Revenue Bonds Issue \$5,500,000 Interest: 3.00% - 4.00%	Totals
2022	417,150	67,100	497,594	175,231	281,600	1,438,675
2023		66,275	496,906	172,031	282,200	1,017,412
2024		65,395	490,406	173,831	282,600	1,012,232
2025		64,460	493,200	175,431	282,800	1,015,891
2026		63,470		171,831	282,800	518,101
2027		62,425		173,231	282,600	518,256
2028		61,325		174,431	282,200	517,956
2029		60,170		175,431	281,600	517,201
2030		58,960		176,231	285,800	520,991
2031		57,695		171,831	284,600	514,126
2032		56,375		172,431	283,200	512,006
2033				172,831	281,600	454,431
2034				173,031	281,500	454,531
2035				173,031	281,250	454,281
2036				172,831	280,850	453,681
2037				172,431	285,300	457,731
2038				176,831	284,450	461,281
2039				171,769	283,450	455,219
2040				176,706	282,300	459,006
2041				176,306	281,000	457,306
2042				175,738	284,550	460,287
2043					282,800	282,800
2044					280,900	280,900
2045					283,850	283,850
2046					281,500	281,500
2047					284,000	284,000
2048					281,200	281,200
2049					283,250	283,250
Principal	405,000	605,000	1,855,000	605,000	5,220,000	10,590,000
Interest	12,150	78,650	123,107	78,650	2,695,750	4,058,100
Total	417,150	683,650	1,978,107	683,650	7,915,750	14,648,100

DEBT SERVICE REQUIREMENTS TO MATURITY

ALL OUTSTANDING AND PROPOSED DEBT



DEBT LIMIT AND FUTURE CAPITAL PROJECTS FUNDING



2022 BUDGET CALENDAR

✓ Achieve consensus on proposed 2022 Strategic Work Plan Goals & Tactics	09/27/2021
✓ Approve Tax Levy Resolution	10/11/2021
✓ Present 2022 Budget Overview and Proposed Capital Plan & Debt Sections	10/25/2021
☐ Present 2022 Proposed Operating Budget Sections	11/08/2021
☐ Conduct 2022 Proposed Budget Public Hearing	11/22/2021
☐ Continue 2022 Proposed Budget Discussion	11/22/2021
☐ Approve 2022 Budget Documents and 2022 Budget and Appropriation Ordinance and Tax Levy Ordinance	12/13/2021

QUESTIONS?

