

ELMHURST PARK DISTRICT,  
ILLINOIS

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MANAGEMENT LETTER

FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2017



April 26, 2018

Members of the Board of Commissioners  
Elmhurst Park District  
Elmhurst, Illinois

In planning and performing our audit of the financial statements of the Elmhurst Park District (District), Illinois, for the year ended December 31, 2017, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

For your consideration we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Finance Committee, Board of Commissioners, management, and others within the Elmhurst Park District, Illinois.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various District personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We commend the finance department for the well-prepared audit package and we appreciate the courtesy and assistance given to us by the entire District staff.

*Lauterbach & Amen LLP*  
LAUTERBACH & AMEN, LLP

## CURRENT RECOMMENDATION

### 1. FUND OVER BUDGET

#### Comment

During our current year-end audit procedures, we noted that the following fund had an excess of actual expenditures over budget for the fiscal year:

<u>Fund</u>	<u>Excess</u>
Capital Improvements	\$ 1,777,823

#### Recommendation

We recommend the District investigate the causes of the fund over budget and adopt appropriate future funding measures.

## PRIOR RECOMMENDATION

1. **GASB STATEMENT NO. 74 FINANCIAL REPORTING FOR POST-EMPLOYMENT BENEFIT PLANS OTHER THAN PENSION PLANS AND GASB STATEMENT NO. 75 ACCOUNTING AND FINANCIAL REPORTING FOR POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS**

### Comment

In June 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 74, *Financial Reporting for Post-Employment Benefits Plans Other Than Pension Plans*, which applies to individual postemployment benefit plans, and Statement No. 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*, which applies to the state and local government employers that sponsor the plans. The Statements apply to the reporting of other post-employment benefits, including medical, dental, life, vision and other insurance coverages provided by the employer post-employment. The Statements establish standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures related to the other post-employment benefit plans, and specifically identify the methods and assumptions that are to be used in calculating and disclosing these OPEB accounts in the financial statements. The Statements also provide for additional note disclosures and required supplementary information and are intended to improve information provided by state and local government employers regarding financial support to their OPEB plans. GASB Statement No. 75 applies to the employer's reporting of other post-employment benefit plans and is applicable to the District's financial statements for the year ended December 31, 2018.

### Recommendation

We recommended that the District reach out to the private pension actuary engaged to provide the OPEB actuarial calculations in order to confirm the timeline for implementation and to review requested materials that will be required in order to implement the provisions and requirements of the new Statements. Lauterbach & Amen, LLP will also work directly with the District to assist in the implementation process, including assistance in determining the implementation timeline with the District and private actuary, providing all framework for the financial statements in order to complete the implementation, and assist in answering any questions or concerns the District might have related to the implementation process or requirements.

### Status

This comment has not been implemented and will be implemented for the year ended December 31, 2018, when required.



# 2017 COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2017



**ELMHURST PARK DISTRICT, ILLINOIS**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED**  
**DECEMBER 31, 2017**

Prepared By:

Christi Jacobson  
Director of Finance and Human Resources

# ELMHURST PARK DISTRICT, ILLINOIS

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## **INTRODUCTORY SECTION**

This section includes miscellaneous data regarding the Elmhurst Park District including: Principal Officials, Organization Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

## **BOARD OF COMMISSIONERS**

Vince Spaeth, President

Kevin Graf, Vice President

Doug Ennis, Commissioner

Mary Kies, Commissioner

Patricia Morissette-Moll, Commissioner

Tim Sheehan, Commissioner

Carolyn Ubriaco, Commissioner

## **OFFICERS**

Andrew S. Paine, Attorney

Charlene L. Holtz, Attorney

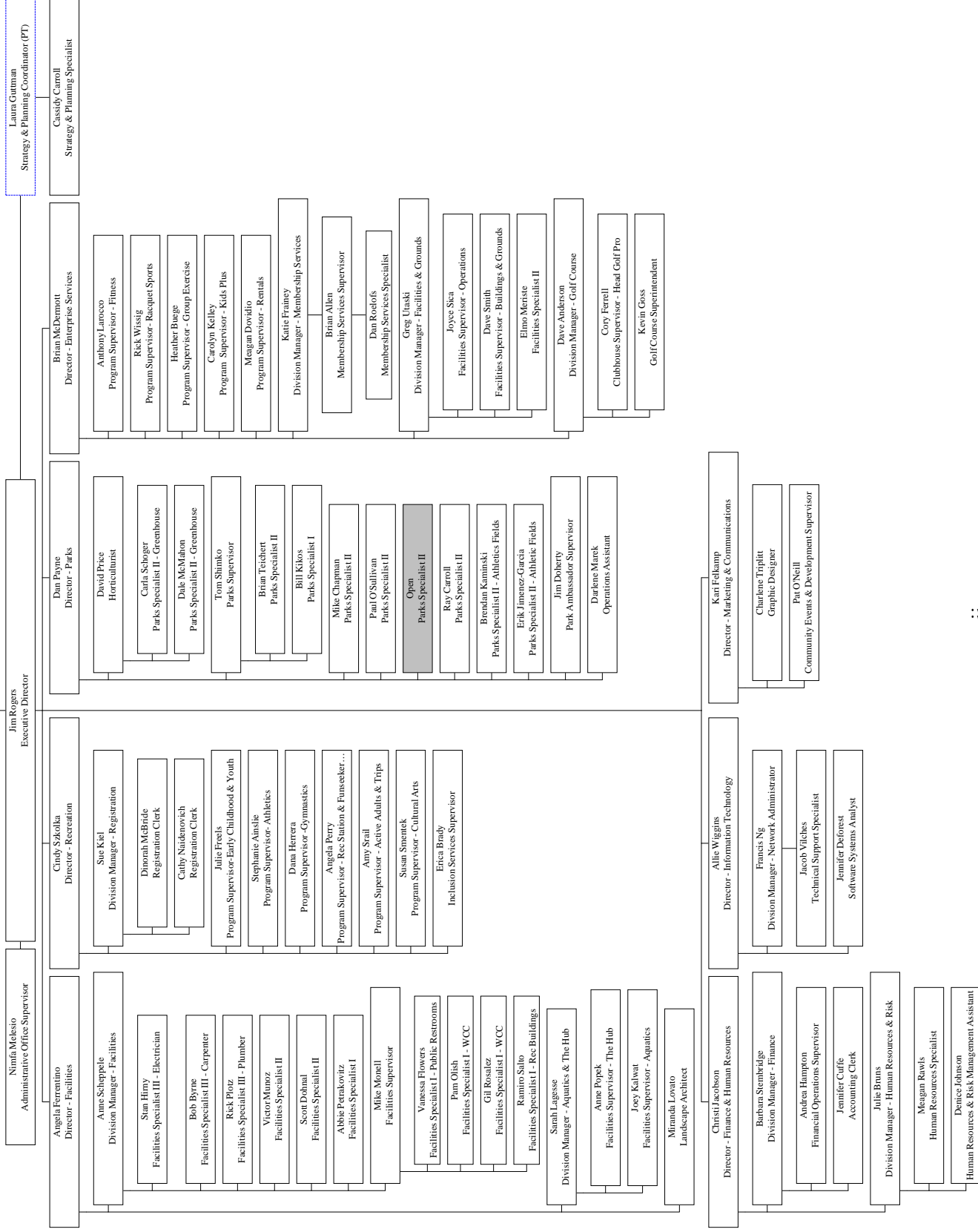
## **PARK DISTRICT STAFF**

James W. Rogers, Executive Director/Secretary

Christi Jacobson, Director of Finance and Human Resources/Treasurer

Elmhurst Park District  
Organizational Chart  
Full-time Staff  
February 20, 2018

Board of Park Commissioners





April 26, 2018

To: The Honorable Board of Park Commissioners and Citizens of the Elmhurst Park District

The Comprehensive Annual Financial Report (CAFR) of the Elmhurst Park District for the fiscal year ended December 31, 2017, is hereby submitted. The District is required by State Statute (50 ILCS, Par. 310/2, et seq.) to annually issue a report of its financial position. The financial activity presented is in conformance with generally accepted accounting principles (GAAP) and has been audited in accordance with generally accepted auditing standards by an independent firm of certified public accountants. It is the responsibility of the Elmhurst Park District to ensure both the accuracy of the data and the completeness and fairness of the presentation, including notes and disclosures. Based upon strict adherence to state law, internal policies and ethical procedures, this presented information is accurate and presents the financial position and operational results of the District. There were no financial policies that had a significant impact on the current period's financial statements.

The District has internal controls in place to ensure that the District's assets are protected from loss, theft or misuse. The cost of these internal control measures do not outweigh their benefits, resulting in financial statements that provide reasonable, rather than absolute, assurance that they are free from material misstatements.

Generally accepted accounting principles (GAAP) require a Management Discussion and Analysis (MD&A) that includes a narrative introduction, overview, and analysis to accompany the financial statements. This letter of transmittal is meant to complement the MD&A and should be used in conjunction with it. This report includes all funds of the Elmhurst Park District.

### **Profile of the Elmhurst Park District**

The District, established in 1920, serves the residents of Elmhurst and small portions of unincorporated Elmhurst, the cities of Addison, Berkeley, and Northlake. The Park District manages 468 acres of parkland within 28 parks ranging in size from small neighborhood parks to large parks with facilities for softball, baseball, soccer, tennis, in-line skating and playgrounds. Within the parks system, the District also maintains and operates the Wilder Park Conservatory and Museum, the Elizabeth Friendship Walk, which features flowers, exotic foliage, and tropical plants, and The Hub (miniature golf, batting cages, spray ground, and concessions building). The District is also responsible for the development of entrepreneurial projects that include the Wilder Mansion (a historic rental facility), Courts Plus Fitness Center (multi-use fitness facility with indoor pool), and Sugar Creek Golf Course (9-hole, par 32 course and driving range), jointly owned and operated by the Elmhurst Park District and the Village of Villa Park. The Sugar Creek Golf Course reports its financial information under a separate, annual financial report.

The District provides a diversity of recreational opportunities including sports, specialized summer camps, gymnastics programs, preschool programs, before and after school child activity programs, and performing and visual art classes. The Abbey Leisure Center is a multi-purpose recreational space where the District provides a diverse selection of activities and social services including programs for the senior population. The Wagner Community Center houses recreation programs and the District's gymnastics center. The District is also a member of the Gateway Special Recreation Association, which provides recreational services for adults and children with disabilities. The District also has two outdoor, heated community pools and offers swim lessons at both locations.

The District serves approximately 46,387 residents in 15,814 households primarily in DuPage County and a small portion of Cook County. Elmhurst, located about 16 miles west of downtown Chicago, is primarily a residential area covering approximately 9.8 square miles. The percent of families with children under age 18 is 35.6%, the median age is 37.4 years, and the percent of the population over 65 is 15% (2010 Census for City of Elmhurst and 2015 American Community Survey). The average family income is \$160,134 and per capita income is \$47,299 (2010 Census and 2015 American Community Survey). In 2010, Moody's Investors Service assigned the District's general obligation unlimited bond tax rating Aa1. In addition, in 2014, the rating agency assigned an Aa1 rating to the District's \$4.3 million General Obligation Limited Tax Refunding Bond issuance, illustrating the District's excellent financial condition. This rate enables debt financing for infrastructure or major capital to be acquired at a significant savings of interest.

Organized and operating under the provisions of the Illinois Park District Code, the District levies property taxes on real and personal property within its boundaries. It operates under a community-elected volunteer Board of Park Commissioners consisting of seven members serving staggered six-year terms and governed with policy-making decisions. The Executive Director is appointed by the Board, administers Board policies, programs, and directs staff. Legal level of budgetary control is at the fund level.

### **Long-Term Planning**

In 2016-17, the Park Board and staff updated the District's Comprehensive Plan and Strategic Plan using a process that included gathering and reviewing community and staff feedback and assessments of parks, facilities, and programs to analyze the state of the District, creating the community's future vision of park and recreation services and developing an action plan to implement that vision. By basing this Plan on community feedback and defining priorities, the Board can prepare for future community desires and needs along with clarifying organizational direction for focused decision making. Since the inception of the District's first Comprehensive Plan and Strategic Plan, the Board and staff have selected and implemented projects, programs, and initiatives based upon the priorities articulated during the planning process. To be good stewards of taxpayer dollars, it not only takes financial discipline, but adherence to these priorities established by the community through the new Vision 2020: Comprehensive and Strategic Plan

### **Major Initiatives**

Highlights for fiscal year 2017 include the purchase of new property at Robert Palmer Drive, Old York Road, and Hampshire Avenue. Also completed during the year was the redevelopment of the playground at Plunkett Park, the relocation of the Community Garden plots to Marjorie Davis Park, and Wagner Community Center upgrades. In addition, in December, the District sold \$4,310,000 in General Obligation Limited Tax Park Bonds used as financing for the land acquisition purchases.

Since 2010, staff has continued to monitor the potential impact of the PPACA and, in 2017, allocated funds for health insurance to add part-time employees who work over 30 hours per week and are eligible for medical insurance in accordance with the Act. Since some part-time and seasonal employees work in a number of different positions, the potential for them to meet or exceed the 30 hour per week threshold is high, and the District continues to monitor their hours closely. In addition, the District switched to a defined contribution health insurance plan in 2016, which allowed employees more insurance plan options with varied costs as well as provided stable and predictable costs for the District.

With another major private competitor coming into the market within the next 6-9 months to join the dozens of existing small and large fitness providers, Courts Plus continues to focus on its core strengths of community connection, member engagement and guiding members towards healthy lifestyle success. As begun in 2016, staff continues to strategically communicate with prospects to attract and retain increased memberships.

## Other Information

**Independent Audit:** The District is required by Illinois Compiled Statutes to have an annual audit conducted by an independent certified public accountant selected by the Board of Park Commissioners. The audit firm, Lauterbach & Amen, LLP, Certified Public Accountants' report on the general-purpose financial statements and combining and individual fund statements and schedules are included in the financial section of this report.

**Awards:** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Elmhurst Park District for its comprehensive annual financial report for the fiscal year ending December 31, 2016. This was the tenth consecutive year that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the District was a Finalist in the National Gold Medal Award for Excellence in Park and Recreation Management (2006-2008, 2010-11), was accredited (1999-2005) and reaccredited (2006-2011, 2012-2017) by the Illinois Association of Park Districts and Illinois Park and Recreation Association as an Illinois Distinguished Agency, and received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award (2007-2017).

**Affiliations:** The District is a member of the National Recreation and Park Association (NRPA), the Illinois Association of Park Districts (IAPD), the Illinois Park and Recreation Association (IPRA), and the Gateway Special Recreation Association.

The timely preparation of this comprehensive annual financial report was made possible by the dedicated staff of the Park District and coordinated by the Finance and Human Resources staff. We would like to express our sincere appreciation for their contributions not only to this report, but also to their commitment of abiding to policies and procedures to ensure the high integrity of the information presented in this financial report. We thank the Board of Park Commissioners for their leadership and support as it relates to the financial operations and policies of the District.

Sincerely,



James W. Rogers  
Executive Director



Christi Jacobson  
Director of Finance and Human Resources



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Elmhurst Park District  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2016**

*Christopher P. Morill*

Executive Director/CEO



## **FINANCIAL SECTION**

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Combining and Individual Fund Statements and Schedules
- Supplemental Schedules

## **INDEPENDENT AUDITORS' REPORT**

This section includes the opinion of the Park District's independent auditing firm.



## **INDEPENDENT AUDITORS' REPORT**

April 26, 2018

Members of the Board of Commissioners  
Elmhurst Park District  
Elmhurst, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Elmhurst Park District, Illinois, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Elmhurst Park District, Illinois, as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Elmhurst Park District, Illinois' basic financial statements. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

  
LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

## **ELMHURST PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis December 31, 2017**

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Management's Discussion and Analysis (MD&A) of the Elmhurst Park District's financial performance provides an overview of the Elmhurst Park District's financial activities for the fiscal year ended December 31, 2017. We encourage readers to consider the information presented here in conjunction with additional information throughout the audit, including the letter of transmittal beginning on page iii.

#### **FINANCIAL HIGHLIGHTS**

- Total net position (assets and deferred outflows minus liabilities and deferred inflows) of the Park District totaling \$45.1 million increased by \$1,655,520 or 3.8% from the prior year total of \$43.4 million.
- The District's combined governmental funds reported ending fund balances of \$12.4 million, an increase of \$2,515,091 from the prior year due to the sale of \$4,310,000 in General Obligation Limited Tax Park Bonds combined with a gain on the disposal of assets totaling \$1,565,221 related to the sale of property to the City of Elmhurst. The increase was partially offset by capital expenditures totaling \$5,907,243.
- Business-type activities reported an operating loss of \$445,898 which includes annual depreciation expenses of \$378,755 and additional pension expenses of \$179,908 related to the IMRF net pension liability and related deferred items. Revenue compared to the prior year was 2.4% higher primarily due to membership fee increases. Total operating expenses of \$4,860,261 were 6.3% lower than the prior year due to decreased wages, pension expenses and capital asset depreciation.
- Highlights for capital projects in governmental funds included the purchase of new property at Robert Palmer Drive (\$1,828,550) and Old York Road (\$1,562,100) and the purchase and demolition of property on Hampshire Avenue (\$500,610). Additional projects included the redevelopment of the playground at Plunkett Park (\$340,177), the relocation of the Community Garden plots to Marjorie Davis Park (\$182,683) and Wagner Community Center upgrades (\$242,319).
- Capital projects in business funds included the purchase of 15 new treadmills (\$104,755) HVAC replacement (\$51,780), Racquetball Court lighting improvements (\$23,074), and parking lot paving (\$33,234).

# **ELMHURST PARK DISTRICT, ILLINOIS**

## **Management's Discussion and Analysis December 31, 2017**

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### **USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 3 - 6) provide information on the activities of the Elmhurst Park District as a whole and present a longer-term view of the Elmhurst Park District's finances. Fund financial statements begin on page 7. For governmental activities, these statements illustrate how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Elmhurst Park District's operation in more detail than the government-wide statements by providing information about the Elmhurst Park District's most significant funds.

### **Government-Wide Financial Statements**

The government-wide financial statements provide readers with a broad overview of the Elmhurst Park District's finances, in a manner similar to a private-sector business. The government-wide financial statements can be found on pages 3 - 6 of this report.

The Statement of Net Position reports information on all of the Elmhurst Park District's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Elmhurst Park District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Elmhurst Park District's property tax base and the condition of the Elmhurst Park District's parks and facilities, is needed to assess the overall health of the Elmhurst Park District.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (i.e. uncollected taxes and earned unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Elmhurst Park District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Elmhurst Park District include general government and culture and recreation. The business-type activities of the Elmhurst Park District include a health and fitness facility and wedding/rental events venue.

The Elmhurst Park District includes one joint venture in its report, the Sugar Creek Golf Course which is located in Villa Park, Illinois. Although legally separate, this "joint venture" is important because of the Park District's financial interest in the Sugar Creek Golf Course. Financial information for the joint venture is reported separately from the financial information presented for the Park District. The Elmhurst Park District handles all fiduciary and administrative functions of the Sugar Creek Golf Course.

# **ELMHURST PARK DISTRICT, ILLINOIS**

## **Management's Discussion and Analysis December 31, 2017**

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### **USING THIS ANNUAL REPORT – Continued**

#### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Elmhurst Park District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Elmhurst Park District can be divided into two categories: governmental funds and proprietary funds.

#### **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Elmhurst Park District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Elmhurst Park District maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Debt Service Fund, and the Capital Improvements Fund, all of which are considered major funds. The Elmhurst Park District does not maintain any non-major governmental funds.

As per Illinois state law, the Elmhurst Park District adopts an annual Budget and Appropriation Ordinance for all of the governmental funds. Budgetary comparison statements are included in the basic financial statements and demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements can be found on pages 7 - 10 of this report.



# **ELMHURST PARK DISTRICT, ILLINOIS**

## **Management's Discussion and Analysis December 31, 2017**

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### **USING THIS ANNUAL REPORT – Continued**

#### **Proprietary Funds**

The Elmhurst Park District maintains two different types of proprietary funds: enterprise and internal service. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Elmhurst Park District utilizes an enterprise fund to account for its health and fitness facility and wedding/rental events venue. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Elmhurst Park District's various functions. The Elmhurst Park District uses an internal service fund to account for its Information Technology operations.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information for the Enterprise Services Fund. The internal service fund is listed as a single column in the proprietary fund financial statements. Individual fund data for the internal service fund is provided in the form of schedules elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 11 - 14 of this report.

#### **Notes to the Financial Statements**

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15 - 49 of this report.

#### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the budget and actual comparisons for the General and Recreation Funds and Elmhurst Park District's I.M.R.F. employee pension obligations and other postemployment benefits plan obligations. Required supplementary information can be found on pages 50 - 55 of this report. Individual fund statements and schedules can be found on pages 56 - 77 of this report.

## ELMHURST PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis December 31, 2017

#### GOVERNMENT-WIDE FINANCIAL ANALYSIS

##### Statement of Net Position

Net position serves as a useful indicator of a government's financial position. The following table indicates that the Elmhurst Park District's assets/deferred outflows exceeded liabilities/deferred inflows by \$45.1 million. This is an increase of \$1,655,520 from the prior year. Net position of Governmental Activities increased from \$36.8 million to \$38.8 million while net position from Business-type Activities decreased from \$6.6 million to \$6.3 million.

	Net Position					
	Governmental		Business-Type		Totals	
	Activities		Activities			
	2017	2016	2017	2016	2017	2016
Current/Other Assets	\$ 21,774,122	19,431,775	3,008,415	3,021,766	24,782,537	22,453,541
Capital Assets	38,165,065	34,511,915	4,979,921	5,145,833	43,144,986	39,657,748
Investment in Joint Venture	515,720	444,875	-	-	515,720	444,875
Total Assets	60,454,907	54,388,565	7,988,336	8,167,599	68,443,243	62,556,164
Deferred Inflows	939,936	1,528,626	291,562	548,279	1,231,498	2,076,905
Total Assets/ Deferred Inflows	61,394,843	55,917,191	8,279,898	8,715,878	69,674,741	64,633,069
Long-Term Debt Outstanding	9,697,991	8,629,140	191,657	980,645	9,889,648	9,609,785
Other Liabilities	2,663,843	2,462,872	963,745	991,118	3,627,588	3,453,990
Total Liabilities	12,361,834	11,092,012	1,155,402	1,971,763	13,517,236	13,063,775
Deferred Outflows	10,231,249	8,050,784	854,470	102,244	11,085,719	8,153,028
Total Liabilities/ Deferred Inflows	22,593,083	19,142,796	2,009,872	2,074,007	24,602,955	21,216,803
Net Position						
Net Investment in Capital Assets	27,786,613	27,656,782	4,908,499	5,077,258	32,695,112	32,734,040
Restricted	5,381,694	4,026,859	-	-	5,381,694	4,026,859
Unrestricted	5,633,453	5,090,754	1,361,527	1,564,613	6,994,980	6,655,367
Total Net Position	38,801,760	36,774,395	6,270,026	6,641,871	45,071,786	43,416,266

Basic transactions that affect the comparability of the Statement of Net Position include the following:

- Net Results of Activities – Operational activities will increase or decrease current assets and unrestricted net position.
- Borrowing for Capital – Issuing bonds will increase current assets and long-term debt.
- Spending Borrowed Proceeds on Capital – Using the bond proceeds will reduce current assets and increase capital assets.
- Spending Non-Borrowed Proceeds on Capital – Spending non-borrowed proceeds, or current cash and investments, will reduce current assets, increase capital assets, and reduce unrestricted net position.

## ELMHURST PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis December 31, 2017

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#### GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

- Principal Payment on Debt – Payments made on bond issue principal will reduce current assets, reduce long-term debt, reduce unrestricted net position, and increase net investment in capital assets.
- Reduction of Capital Assets through Depreciation- Depreciation will reduce capital assets and net investment in capital assets.
- Change of Accounting Methods – Accounting changes may result in changes to an entities financial statement presentation and impact assets, liabilities and net position.

In 2017, current assets increased 10.4% or \$2,328,996 and capital assets increased 8.8% or \$3,487,238. These increases are primarily the result of the issuance of general obligation bonds used for the acquisition and financing of land and property purchases.

Despite the issuance of new bonds, long-term debt outstanding increased only 2.9% of \$279,863 due to the reduction of the District's net pension liability resulting from increased IMRF investment earnings. Total projected net pension liability as of December 31, 2017 for the District and Sugar Creek Golf Course combined is \$270,407 compared to \$3,159,074 in 2016. Net pension liability for employees within the governmental activities is \$182,609 and business-type activities is \$74,633. Net pension liability attributable to Sugar Creek Golf Course is \$13,165. More information regarding the changes in net pension liability can be found on pages 41 - 46 of this report.

By far the largest portion of the Elmhurst Park District's net position (72.5% of total net position) reflects its investment in capital assets (land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. The Elmhurst Park District uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the Elmhurst Park District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

In addition, \$5,381,694 or 11.9% of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining, \$6,994,980 or 15.5%, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

# ELMHURST PARK DISTRICT, ILLINOIS

## Management's Discussion and Analysis December 31, 2017

### GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

	Change in Net Position					
	Governmental Activities		Business-Type Activities		Totals	
	2017	2016	2017	2016	2017	2016
Revenues						
Program Revenues						
Charges for Services	\$ 4,117,248	3,847,545	4,414,363	4,310,041	8,531,611	8,157,586
Capital Grants/Contributions	-	400,000	-	6,265	-	406,265
General Revenues						
Taxes	8,178,755	7,971,806	-	-	8,178,755	7,971,806
Intergovernmental	15,000	16,750	-	-	15,000	16,750
Interest	65,947	38,028	26,102	18,609	92,049	56,637
Other General Revenues	1,748,290	461,085	47,840	6,528	1,796,130	467,613
Total Revenues	14,125,240	12,735,214	4,488,305	4,341,443	18,613,545	17,076,657
Expenses						
General Government	3,225,207	2,888,644	-	-	3,225,207	2,888,644
Culture and Recreation	8,791,229	8,301,996	-	-	8,791,229	8,301,996
Interest on Long-Term Debt	79,614	227,200	-	-	79,614	227,200
Enterprise Services	-	-	4,861,975	5,187,439	4,861,975	5,187,439
Total Expenses	12,096,050	11,417,840	4,861,975	5,187,439	16,958,025	16,605,279
Change in Net Position Before Transfers	2,029,190	1,317,374	(373,670)	(845,996)	1,655,520	471,378
Transfers	(1,825)	13,565	1,825	(13,565)	-	-
Change in Net Position	2,027,365	1,330,939	(371,845)	(859,561)	1,655,520	471,378
Net Position - Beginning	36,774,395	35,443,456	6,641,871	7,501,432	43,416,266	42,944,888
Net Position - Ending	38,801,760	36,774,395	6,270,026	6,641,871	45,071,786	43,416,266

### Governmental Activities

Revenues for governmental activities increased 10.9% from the prior year due to increased revenue from property taxes, charges for services, interest, and the sale of disposed assets. Charges for services increased by 7.0% due to increased participation and fees for the Rec Station after school program and youth sports programs. Tax revenue was 2.6% higher as property tax revenue increased 2.4% and corporate replacement tax proceeds increased 10.9% compared to prior year. In 2017, the District sold a portion of Golden Meadows Park to the City of Elmhurst as part of an intergovernmental agreement to assist with storm water mitigation. The sale of this land resulted in a 279% increase in other general revenues as the recognized gain on the asset was \$1,565,221. Partially offsetting these increases is decreased grant revenue, as 2016 included \$400,000 in OSLAD funding for the redevelopment of Butterfield Park. Expenses increased in governmental funds by 5.9% due to increased wages related to staffing changes and contractual service expenses including employee benefits and consulting fees.

# ELMHURST PARK DISTRICT, ILLINOIS

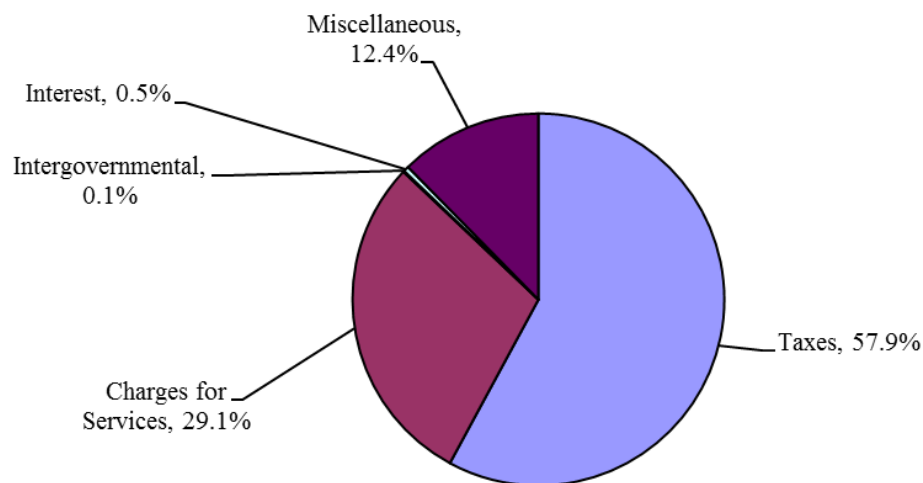
## Management's Discussion and Analysis December 31, 2017

### GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

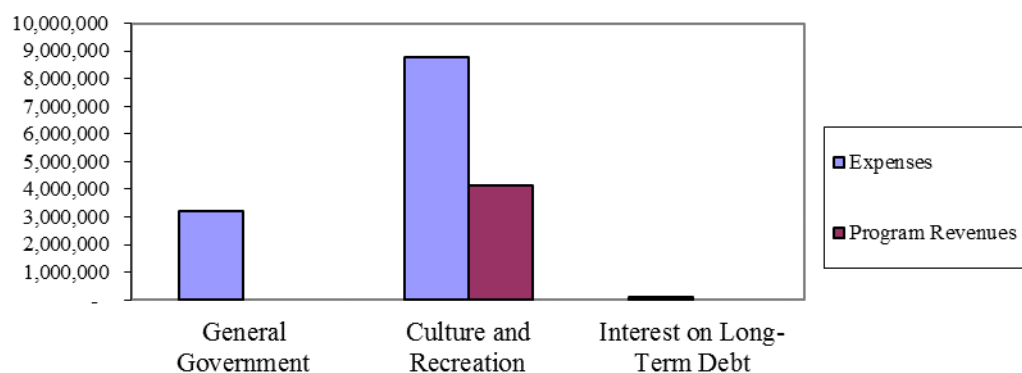
#### Governmental Activities

The following table graphically depicts the major revenue sources of the Elmhurst Park District. It depicts explicitly the reliance on taxes to fund governmental activities. This percentage (57.9%) is a calculation of the governmental activities only. The percentage of taxes to other sources District-wide is 43.9% taxes compared to 56.1% other revenue sources. For governmental activities, the percentage the Elmhurst Park District receives from charges relating to services decreased from 30.2% in 2016 to 29.1% in 2017, when compared to other revenue sources governmental activity.

**Revenues by Source - Governmental Activities**



**Expenses and Program Revenues - Governmental Activities**



The 'Expenses and Program Revenues' Table identifies those governmental functions where program expenses greatly exceed revenues.

## **ELMHURST PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis December 31, 2017**

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#### **GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**

##### **Business-Type Activities**

Revenue for the District's business-type activities increased 3.4%. Charges for services increased by \$104,322 or 2.4% and other revenue increased \$42,540. Total expenses decreased 6.3% or \$325,464. Key factors driving these results include:

- Membership revenue increased by \$147,579 or 5.9%. At the beginning of 2017, Courts Plus increased fitness membership rates by approximately 10%. Increased revenue from the higher rates were partially offset by a decrease in total members. Courts Plus staff continues to focus on increasing membership revenue through new member sales and improved retention strategies.
- Racquet Sports lessons and leagues revenue increased by \$21,471 or 3.5% while wages decreased \$8,788 or 2.8%.
- Combined revenue from Summer Camp and Kids Plus programs decreased \$29,399 or 9.8% while wages decreased \$5,363 or 2.6% and supplies decreased \$2,009 or 0.3%.
- Fitness programs and personal training revenue decreased \$30,842 or 18.2% primarily due to a change in the Courts Plus membership package which eliminated extra fees on many of the fitness classes to help offset the increased membership fees.
- Wilder Mansion rentals were 3.5% lower than in 2016. The number of events held at the Wilder Mansion increased to 247 of which 118 events were free or open to the public as compared to 209 in 2016 of which 114 events were free or open to the public. However, average revenue per paid event in 2017 totaled \$1,146 compared to \$1,671 in 2016.
- Expenses are also lower than last year due to full-time turnover and administrative staffing changes combined with a 43.9% decrease in long-term pension related expenses.

# ELMHURST PARK DISTRICT, ILLINOIS

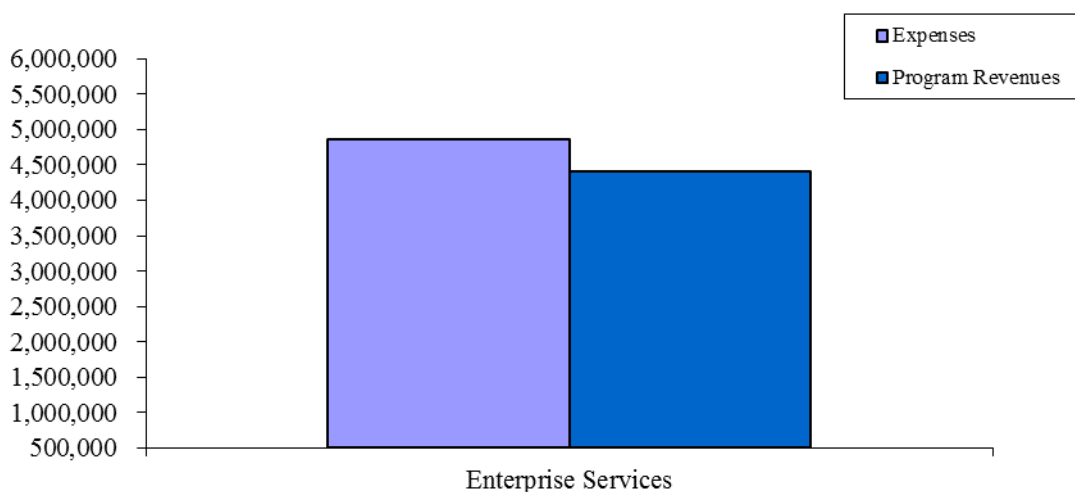
## Management's Discussion and Analysis December 31, 2017

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### GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

#### Business-Type Activities – Continued

##### Expenses and Program Revenues - Business-Type Activities



The above graph compares program revenues to expenses for Enterprise Services in fiscal year 2017.

### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Elmhurst Park District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds

The focus of the Elmhurst Park District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the 2017 fiscal year, the governmental funds reported combined ending fund balances of \$12.4 million, which is an increase of \$2,515,091 from the prior year of \$9.9 million or 25.4%. The General Fund had an increase of \$583,558 in ending fund balance from the prior year; Recreation Fund had an increase of \$651,284, Debt Service Fund increased \$15,483; and Capital Improvements Fund had an increase of \$1,264,766.

## **ELMHURST PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis December 31, 2017**

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#### **FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued**

##### **Governmental Funds – Continued**

Operational items to note are as follows:

- The General Fund balance increase of \$583,558 is partially attributable to increased revenue and fewer transfers of cash and investments in 2017. Total revenue was \$243,321 greater than last year due to increased property and replacement taxes of \$102,296 and the receipt of \$83,790 for donated tree replacement funds from the City of Elmhurst. Expenditures were \$150,120 higher than last year due to increased salaries and contractual services but was partially offset by decreased supplies. Transfers for capital projects were also lower in 2017 compared to 2016 by \$98,316.
- The Recreation Fund increase in fund balance for 2017 was \$651,284. Total revenue was \$286,273 greater than in 2016 and higher than the projected 2017 budget by \$262,838. Charges for services were \$189,897 higher than in 2016 and \$231,577 higher than budget primarily due to increased program fee revenue from Rec Station and gymnastics programs but was partially offset by decreased early childhood programming and pool pass sales.
- Operating expenditures (less capital outlay) in the Recreation Fund increased 1.4% from \$4,976,016 in 2016 to \$5,044,515 in 2017 but were under the projected budget by \$460,793 or 8.4%. Expenditures increases from the prior year were primarily related to increased labor specifically for Rec Station and gymnastics and Special Recreation inclusion expenditures.
- The Debt Service Fund balance increased \$15,483 from the prior year. During 2017, payments on principal for outstanding debt totaled \$815,000. Interest and fiscal charges totaled \$226,805.
- The Capital Improvement Fund net increase in fund balance was \$1,264,766. In 2017, \$5,663,584 was used for capital projects including the land acquisition of 135 Palmer Drive, OS761 Old York Road, and 207 N. Hampshire and the redevelopment of Plunkett Park. Increased fund balances include the sale of \$4,310,000 in General Obligation Limited Tax Park Bonds and the gain on the disposal of assets totaling \$1,565,221 primarily related to the sale of the Golden Meadows property to the City of Elmhurst.



## ELMHURST PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis December 31, 2017

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#### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued

##### Proprietary Funds

The Elmhurst Park District's proprietary funds provide the same type of information found in the government-wide financial statements, only in more detail. Unrestricted net position decreased by \$203,086 in the Enterprise Services Fund, which is primarily due to the allocation of long-term pension liability expenses and partially due to operating expenditures that exceeded operating revenues during 2017.

##### GENERAL FUND BUDGETARY HIGHLIGHTS

General Fund revenues exceeded the 2017 budget by \$237,019 due to increases in both Property and Personal Property Replacement taxes, the receipt of tree replacement funds from the City of Elmhurst, and due to increased athletic field use revenue. Expenditures were under budget by \$209,973 or 4.8% as savings were seen in employee benefit expenditures and banking services. The operating impact resulted in excess revenue over expenditures of \$618,308 as compared to the budgeted gain of \$171,316. The net fund balance increase of \$538,558 is the result of the operating gain less the budgeted transfer of cash and investments to the Capital Improvements Fund of \$34,750.

##### CAPITAL ASSETS AND DEBT ADMINISTRATION

##### Capital Assets

The Elmhurst Park District's investment in capital assets for its governmental and business-type activities as of December 31, 2017 was \$43.1 million (net of accumulated depreciation), an increase of \$3.5 million from the previous year. This increase is a result of annual depreciation of \$2,185,472 netted with the addition of assets totaling \$5,708,710 including land, building improvements, paving projects, fleet purchases, and facility/park renovations.

	Capital Assets - Net of Depreciation					
	Governmental		Business-Type		Totals	
	2017	2016	2017	2016	2017	2016
Land	\$ 12,708,071	8,758,650	351,000	351,000	13,059,071	9,109,650
Land Development	7,837,756	7,855,503	86,392	61,937	7,924,148	7,917,440
Buildings	16,765,016	17,026,301	4,272,869	4,490,855	21,037,885	21,517,156
Machinery and Equipment	632,490	751,326	246,762	219,143	879,252	970,469
Construction in Progress	221,732	120,135	22,898	22,898	244,630	143,033
Total	38,165,065	34,511,915	4,979,921	5,145,833	43,144,986	39,657,748

## ELMHURST PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis December 31, 2017

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#### CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

##### Capital Assets – Continued

This year's major additions included (in thousands):

##### Governmental Activities:

##### Construction in Progress

Butterfield Park Redevelopment	\$	91
Salt Creek Greenway Trail Connection		16
Berens Park Synthetic Turf Fields		2

##### Additions

Robert Palmer Driver Property	1,828
Old York Road Property	1,562
East End Hampshire Property	501
Plunkett Park Playground Redevelopment	402
Wagner Community Center Window Replacement	205
Marjorie Davis Garden Plots	183
York Commons Parking Lot Replacement	146
Berens Tennis Courts	133
Armitage Ave Property Abatement and Demolition	94
Administration Building Masonry Repairs	54
Eldridge Park Paving and Fountain	44
Conrad Fischer Backstops	42
Wagner Community Center Multipurpose Room A Flooring	38
Bernes Hub Sprayground Surface Replacement	38
Safety Town Paver Replacement	34
Toro Riding Mowers	29
Wilder Mansion Flooring	18
Marjorie Davis Park Fencing	14
East End Parking Lot Paving	8
Facility Maintenance Software	6

##### Business-Type Activities:

Fitness Equipment	105
Courts Plus HVAC Units	52
Courts Plus Parking Lot Paving	33
Lighting Fixtures in Racquetball Court Area	23

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5,701

Additional information on the Elmhurst Park District's capital assets can be found in Note 3 on pages 26 - 27 of this report.

## ELMHURST PARK DISTRICT, ILLINOIS

### Management's Discussion and Analysis December 31, 2017

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#### CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

##### Debt Administration

	Long-Term Debt Outstanding					
	Governmental Activities		Business-Type Activities		Totals	
	2017	2016	2017	2016	2017	2016
Installment Contracts	\$ -	-	71,422	68,575	71,422	68,575
Debt Certificates	2,755,000	3,170,000	-	-	2,755,000	3,170,000
GO Limited Tax Bonds	7,850,000	3,940,000	-	-	7,850,000	3,940,000
Total	10,605,000	7,110,000	71,422	68,575	10,676,422	7,178,575

At year-end, the Elmhurst Park District had total outstanding bonded debt of \$10.7 million, an increase from the previous year due to the sale of \$4,310,000 in General Obligation Limited Tax Park Bonds used as financing for land acquisition and installment debt for new equipment purchases at Courts Plus of \$71,422. Additional information on the Elmhurst Park District's long-term debt can be found in Note 3 on pages 28 - 32 of this report.

#### ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

In order to preserve the financial health of the District, as part of the budget process, staff monitors economic trends to understand their impact on budget development and future financial strategies. Reports from a variety of sources provided staff with forecasts based on leading economic indicators such as employment, housing, financial markets and consumer confidence. While the labor market had recovered significantly and employment had returned to pre-crisis levels, there was still widespread debate regarding the health of the U.S. economy. In addition, even though the worst effects of the recession were fading, the economy continued to have a variety of significant challenges. Deteriorating infrastructure, wage stagnation, rising income inequality, elevated pension and medical costs, as well as large government budget deficits, are all issues still facing the US economy.

Leading data suggested economic momentum persisted in spite of weather-related setbacks. Both retail sales and business spending continued to rise while the unemployment rate dropped to 4.1% and average earnings growth picked up markedly. In addition, while the State of Illinois continued to lag the nation in key economic indicators, including an unemployment rate at 5%, on the local level, the Equalized Assessed Value (EAV) of property within the District increased for the second consecutive year after experiencing five years of declining values.

While the economy had shown improvement and resilience, in order to guard against any future downturns or upheavals, it was imperative that the District continue to budget conservatively and maintain appropriate reserves to ensure future fiscal agility as outlined in the Board's Capital Reserve Policy. Based on this Policy, staff built a net operating surplus of \$310,606 into the 2018 Budget.

## **ELMHURST PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis December 31, 2017**

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#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET – Continued**

##### **Property Tax Revenue**

Property Tax Revenue is a critical source of funding in the District's Budget annually and is approximately 40% of budgeted revenues. The EAV of property within the District increased last year by 8.6% to \$2,221,813,905 and had increased the year prior by 13.2%. The increases over the past two years were preceded by five years of declining values after the 2009 high of \$2,469,300,590. For the 2017 levy, discussions with York and Addison Township Assessor's Offices and City of Elmhurst indicated a projected increase of 7.00% in EAV. Total 2017 new construction was estimated at \$32,815,629. New construction is based on the prior three-year average and includes an adjustment for property released from the Elmhurst Tax Increment Financing (TIF) District II. The applicable Consumer Price Index (CPI) for the twelve-month period ending December 31, 2016 is 2.1%.

Based upon the above assumptions, the District's limiting rate (excluding SRA and Bond and Interest) was calculated at 0.2645. After calculating the levy using this rate, the total increase equated to \$243,000 in additional tax dollars, which excluded any changes to the Debt Service Fund. This increase assisted in funding the 2018 operating budget that included projected payments for long-term debt due to the purchase of new property, as well as a use of cash and investments from the tax-supported General and Recreation funds for capital improvements.

Another safeguard against the loss of future revenue is the diversity of non-tax revenue sources (such as fees for programs and memberships) that were projected to be 60.3% of the 2018 Budget (Board policy is 60%). Staff continued to be responsive to revenue trends and market demand and maximize resources to sustain and increase non-tax revenue.

##### **Health Insurance and Patient Protection and Affordable Care Act**

Since 2010, staff has continued to monitor the potential impact of the PPACA and, in the 2018 Budget, allocated additional funds for health insurance to add part-time employees who work over 30 hours per week and are eligible for medical insurance in accordance with the Act. Since some part-time and seasonal employees work in a number of different positions, the potential for them to meet or exceed the 30 hour per week threshold is high, and the District continues to monitor their hours closely. In addition, the District switched to a defined contribution health insurance plan in 2016, which allowed employees more insurance plan options with varied costs as well as provided stable and predictable costs for the District. Due to changes in staffing structure and employee coverage elections, employee turnover, and one additional eligible part-time employee, the 2018 Budget reflected a projected increase of 8.8% (\$77,069) for health, dental, vision and life insurance expenses as compared to the 2017 Budget.

##### **Long-range Financial and Capital Plans**

The 2018 Budget contained a five-year financial forecast to assist the Board and staff in making informed long-term decisions on behalf of the community. These projections illustrate that if the District continues with its aggressive plan to upgrade and renovate its aging infrastructure and make necessary technology upgrades to serve the customers while simultaneously maintaining current service and staffing levels, there will be budget deficits for each of the next five years.

## **ELMHURST PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis December 31, 2017**

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#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET – Continued**

##### **Long-range Financial and Capital Plans – Continued**

To ensure there is no deficit spending in the operating budget while staying true to the District's Vision 2020 Plan Themes to meet community needs for parks, open space, and outdoor amenities and meet community need for new and existing indoor recreation space, staff recommended using reserves to sustain parks and facilities. If the District does not maintain its assets or perform preventive maintenance of infrastructure, higher repair expenses and replacement costs will result in the long- and short-term future along with hampering the District's ability to provide the programs and services its customers expect. Staff proposed capital project spending in 2018 of \$3,406,361 (a decrease of \$958,831 as compared to the 2017 Budget due primarily to the purchase of property budgeted in 2017). In accordance with the District's long-term financial planning, staff recommend using mainly reserves and bond proceeds, property tax revenue, fund income and donations to fund capital projects.

This strategy to address the capital needs of the District emphasizes the continued priority for staff to seek outside funding assistance through grants and donations and to accumulate reserves. For example, project funding in 2016 and 2017 included an OSLAD grant and People for Elmhurst Parks (PEP) fundraising donations, while the 2018 budget included funding from donations and partnerships along with the use of accumulated reserves in the Recreation, Special Recreation, Enterprise and Capital Improvement Funds. This approach of seeking outside revenue and accumulating reserves for capital spending is necessary until debt is retired in 2022 and 2025, respectively.

##### **Courts Plus Competition**

With another major private competitor coming into the market within the next 6-9 months to join the dozens of existing small and large fitness providers, Courts Plus continues to focus on its core strengths of community connection, member engagement and guiding members towards healthy lifestyle success. As begun in 2016, staff continues to strategically communicate with prospects to attract and retain increased memberships. After several years of financial investment and in light of anticipated increased attrition due to increased competition, the 2018 Budget reflected the facility's second membership fee increase in three years to maintain revenue and service levels. This increase has been coupled with key expense reductions to help rebuild cash and reserves.

##### **Staffing Changes**

To remain proactive in finding the most efficient way to operate and budget personnel costs without affecting the ability to provide services, staff annually review and determine if changes should be made to the organizational structure and supervisory and support staff functions and in filling vacancies. In 2018, several staffing changes were made as a result of the 2014-15 Staffing Study, the 2017 Compensation Study, and Vision 2020 Plan implementation. Changes included in the 2018 Budget were the shift of the park ambassador and field maintenance staff from the Facilities Department to the Parks Department, promoting the Division Manager of Parks to Director of Parks, eliminating one full-time position in Enterprise Services, adding one full-time position in the Administration Department to assist with Vision 2020 implementation, adding one full-time position to the Facilities Department to assist with special facility management, and wage adjustments recommended in the 2017 Compensation Study.

## **ELMHURST PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis December 31, 2017**

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#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET – Continued**

##### **Vision 2020 Plan**

In 2016-17, the Park Board and staff updated the District's Comprehensive Plan and Strategic Plan using a process that included gathering and reviewing community and staff feedback and assessments of parks, facilities, and programs to analyze the state of the District, creating the community's future vision of park and recreation services and developing an action plan to implement that vision. By basing each Plan on community feedback and defining priorities, the Board can prepare for future community desires and needs along with clarifying organizational direction for focused decision making. Since the inception of the District's first Comprehensive Plan and Strategic Plan, the Board and staff have selected and implemented projects, programs, and initiatives based upon the priorities articulated during the planning process. To be good stewards of taxpayer dollars, it not only takes financial discipline, but adherence to these priorities established by the community through the new Vision 2020: Comprehensive and Strategic Plan.

The 2018 Budget reflected this dedication as the six themes of the Vision 2020 Plan: meet community needs for parks, open space and outdoor amenities; meet community needs for new and existing indoor recreation space; innovative programming to meet community needs; exceptional and consistent guest experience; sustainable revenue strategies and funding options; and employee growth and development were referenced throughout the document to illustrate how resources are being allocated towards implementing the Plan. For example, the 2018 Budget and the 2018 Strategic Work Plan reflect, but are not limited to, the initiatives for implementing the Vision 2020 Plan listed below:

- Determine approach for and begin building a dog park.
- Complete the replacement of Conrad Fischer Park playground and safety surface and renovate tennis courts, repave asphalt paths, replace drinking fountain and replace concrete pad.
- Complete the replacement of two synthetic turf fields in Berens Park.
- Finalize future of 225 Prospect and small recreation buildings based on evaluation of preschool business model.
- Determine future of Palmer Drive site/building.
- Determine approach to indoor sports facility.
- Offer new extended travel trips for adults/seniors.
- Schedule additional evening art classes and wellness and enrichment programs for adults at The Abbey.
- Establish a customer service committee to develop and roll-out a District-wide customer service model.
- Analyze cost recovery data to ensure future financial sustainability.
- Establish District-wide training plan for all levels of staff.
- Continue to explore ways to expand benefits offered to part-time employees.

## **ELMHURST PARK DISTRICT, ILLINOIS**

### **Management's Discussion and Analysis December 31, 2017**

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#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET– Continued**

##### **Vision 2020 Plan – Continued**

To successfully, execute the Vision 2020 Plan, staff also will focus on strengthening the District's organizational culture to address weaknesses identified by employees during the planning process.

As illustrated in these Budget Highlights and Trends, the Board must continue to make careful and measured decisions, balancing future community needs against the District's sound fiscal condition, which, based on the Vision 2020 Plan, plays a significant part of the organization's economic health.

#### **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Elmhurst Park District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Office of the Director of Finance and Human Resources, Elmhurst Park District, 375 W. First Street, Elmhurst, Illinois 60126.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.



**ELMHURST PARK DISTRICT, ILLINOIS****Statement of Net Position  
December 31, 2017**

	Governmental Activities	Business-Type Activities	Totals
<b>ASSETS</b>			
Current Assets			
Cash and Investments	\$ 12,000,576	2,869,992	14,870,568
Receivables - Net of Allowances	8,209,540	128,345	8,337,885
Due from Joint Venture	482,500	-	482,500
Inventories/Prepays	43,293	10,078	53,371
Total Current Assets	20,735,909	3,008,415	23,744,324
Noncurrent Assets			
Capital Assets			
Nondepreciable	12,929,803	373,898	13,303,701
Depreciable	46,755,538	11,856,365	58,611,903
Accumulated Depreciation	(21,520,276)	(7,250,342)	(28,770,618)
	38,165,065	4,979,921	43,144,986
Other Assets			
Notes Receivable	1,038,213	-	1,038,213
Investment in Joint Venture - Sugar Creek	515,720	-	515,720
Total Noncurrent Assets	39,718,998	4,979,921	44,698,919
Total Assets	60,454,907	7,988,336	68,443,243
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Items - IMRF	713,388	291,562	1,004,950
Unamortized Loss on Refunding	226,548	-	226,548
Total Deferred Outflows of Resources	939,936	291,562	1,231,498
Total Assets and Deferred Outflows of Resources	61,394,843	8,279,898	69,674,741

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business-Type Activities	Totals
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	\$ 577,916	130,902	708,818
Accrued Payroll	178,031	41,368	219,399
Accrued Interest Payable	14,340	-	14,340
Other Payables	489,079	736,084	1,225,163
Current Portion of Long-Term Debt	1,404,477	55,391	1,459,868
Total Current Liabilities	2,663,843	963,745	3,627,588
Noncurrent Liabilities			
Compensated Absences Payable	177,907	80,794	258,701
Net Pension Liability - IMRF	182,609	74,633	257,242
Net Other Post-Employment Benefit Obligation	92,475	-	92,475
Installment Contract Payable	-	36,230	36,230
Debt Certificates Payable	2,335,000	-	2,335,000
General Obligation Bonds Payable	6,910,000	-	6,910,000
Total Noncurrent Liabilities	9,697,991	191,657	9,889,648
Total Liabilities	12,361,834	1,155,402	13,517,236
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property Taxes	8,140,552	-	8,140,552
Deferred Items - IMRF	2,090,697	854,470	2,945,167
Total Deferred Inflows of Resources	10,231,249	854,470	11,085,719
Total Liabilities and Deferred Inflows of Resources	22,593,083	2,009,872	24,602,955
<b>NET POSITION</b>			
Net Investment in Capital Assets	27,786,613	4,908,499	32,695,112
Restricted			
Special Levies			
Culture and Recreation	586,241	-	586,241
Illinois Municipal Retirement	236,939	-	236,939
FICA	461,627	-	461,627
Audit	51,326	-	51,326
Liability Insurance	189,635	-	189,635
Debt Service	622,390	-	622,390
Capital Projects	3,233,536	-	3,233,536
Unrestricted	5,633,453	1,361,527	6,994,980
Total Net Position	38,801,760	6,270,026	45,071,786

The notes to the financial statements are an integral part of this statement.

# ELMHURST PARK DISTRICT, ILLINOIS

## Statement of Activities

For the Fiscal Year Ended December 31, 2017

		Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
	Expenses			
Governmental Activities				
General Government	\$ 3,225,207	-	-	-
Culture and Recreation	8,791,229	4,117,248	-	-
Interest on Long-Term Debt	79,614	-	-	-
Total Governmental Activities	12,096,050	4,117,248	-	-
Business-Type Activities				
Enterprise Services	4,861,975	4,414,363	-	-
Total Primary Government	16,958,025	8,531,611	-	-

General Revenues  
Taxes  
    Property  
        Personal Property Replacement  
Intergovernmental - Unrestricted  
Interest Income  
Miscellaneous  
Transfers - Internal Activity

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues		
Governmental Activities	Business-Type Activities	Totals
(3,225,207)	-	(3,225,207)
(4,673,981)	-	(4,673,981)
(79,614)	-	(79,614)
(7,978,802)	-	(7,978,802)
-	(447,612)	(447,612)
(7,978,802)	(447,612)	(8,426,414)
7,955,982	-	7,955,982
222,773	-	222,773
15,000	-	15,000
65,947	26,102	92,049
1,748,290	47,840	1,796,130
(1,825)	1,825	-
10,006,167	75,767	10,081,934
2,027,365	(371,845)	1,655,520
36,774,395	6,641,871	43,416,266
38,801,760	6,270,026	45,071,786

The notes to the financial statements are an integral part of this statement.

**ELMHURST PARK DISTRICT, ILLINOIS****Balance Sheet - Governmental Funds  
December 31, 2017**

	General	Special Revenue Recreation	Debt Service	Capital Improvements	Totals
<b>ASSETS</b>					
Cash and Investments	\$ 4,242,812	4,265,690	154,230	3,331,758	11,994,490
Receivables - Net of Allowances					
Taxes	4,228,666	2,654,008	1,181,271	90,234	8,154,179
Accounts	24,695	30,634	-	-	55,329
Notes	1,038,213	-	-	-	1,038,213
Investment in Joint Venture - Sugar Creek	515,720	-	-	-	515,720
Due from Joint Venture	-	-	482,500	-	482,500
Prepays/Inventories	2,622	21,791	-	-	24,413
Total Assets	10,052,728	6,972,123	1,818,001	3,421,992	22,264,844
<b>LIABILITIES</b>					
Accounts Payable	232,327	242,531	-	98,222	573,080
Accrued Payroll	139,335	33,119	-	-	172,454
Other Payables	6,494	482,585	482,500	-	971,579
Total Liabilities	378,156	758,235	482,500	98,222	1,717,113
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property Taxes	4,215,039	2,654,008	1,181,271	90,234	8,140,552
Total Liabilities and Deferred Inflows of Resources	4,593,195	3,412,243	1,663,771	188,456	9,857,665
<b>FUND BALANCES</b>					
Nonspendable	2,622	21,791	-	-	24,413
Restricted	939,527	586,241	154,230	3,233,536	4,913,534
Committed	-	2,951,848	-	-	2,951,848
Unassigned	4,517,384	-	-	-	4,517,384
Total Fund Balances	5,459,533	3,559,880	154,230	3,233,536	12,407,179
Total Liabilities, Deferred Inflow of Resources and Fund Balances	10,052,728	6,972,123	1,818,001	3,421,992	22,264,844

The notes to the financial statements are an integral part of this statement.

## ELMHURST PARK DISTRICT, ILLINOIS

### Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities

December 31, 2017

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<b>Total Governmental Fund Balances</b>	\$ 12,407,179
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:	
Capital Assets used in Governmental Activities are not Financial Resources and therefore, are not Reported in the Funds.	38,165,065
Revenues Deferred in the Funds are Financial Resources in the Governmental Activities.	482,500
Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF	(1,377,309)
Long-Term Liabilities are not Due and Payable in the Current Period and therefore are not Reported in the Funds.	
Accrued Interest Payable	(14,340)
Net Pension Liability - IMRF	(182,609)
Compensated Absences Payable	(207,799)
Net Other Post-Employment Benefit Obligation	(92,475)
Debt Certificates Payable	(2,755,000)
General Obligation Bonds Payable - Net	<u>(7,623,452)</u>
<b>Net Position of Governmental Activities</b>	<u><u>38,801,760</u></u>

The notes to the financial statements are an integral part of this statement.

# ELMHURST PARK DISTRICT, ILLINOIS

## Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds For the Fiscal Year Ended December 31, 2017

	General	Special Revenue Recreation	Debt Service	Capital Improvements	Totals
Revenues					
Taxes	\$ 4,356,442	2,554,715	1,176,814	90,784	8,178,755
Charges for Services	312,539	3,743,596	-	-	4,056,135
Intergovernmental	83,345	997	105,000	83,750	273,092
Interest	35,072	19,859	1,970	9,046	65,947
Rental Income	16,396	44,717	-	-	61,113
Miscellaneous	2,393	5,564	-	7,020	14,977
Total Revenues	4,806,187	6,369,448	1,283,784	190,600	12,650,019
Expenditures					
Current					
General Government	2,099,702	595,556	-	-	2,695,258
Culture and Recreation	2,088,177	4,448,959	-	-	6,537,136
Capital Outlay	-	243,659	-	5,663,584	5,907,243
Debt Service					
Principal Retirement	-	-	815,000	-	815,000
Interest and Fiscal Charges	-	-	226,805	-	226,805
Total Expenditures	4,187,879	5,288,174	1,041,805	5,663,584	16,181,442
Excess (Deficiency) of Revenues Over (Under) Expenditures	618,308	1,081,274	241,979	(5,472,984)	(3,531,423)
Other Financing Sources (Uses)					
Debt Issuance	-	-	-	4,310,000	4,310,000
Premium on Debt Issuance	-	-	-	173,118	173,118
Disposal of Capital Assets	-	-	-	1,565,221	1,565,221
Transfers In	-	-	120,531	734,227	854,758
Transfers Out	(34,750)	(429,990)	(347,027)	(44,816)	(856,583)
	(34,750)	(429,990)	(226,496)	6,737,750	6,046,514
Net Change in Fund Balances	583,558	651,284	15,483	1,264,766	2,515,091
Fund Balances - Beginning	4,875,975	2,908,596	138,747	1,968,770	9,892,088
Fund Balances - Ending	5,459,533	3,559,880	154,230	3,233,536	12,407,179

The notes to the financial statement are an integral part of this statement.

## ELMHURST PARK DISTRICT, ILLINOIS

### Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Fiscal Year Ended December 31, 2017

<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$ 2,515,091</b>
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital Outlays	5,459,867
Depreciation Expense	(1,806,717)
Disposals - Cost	(142,162)
Disposals - Accumulated Depreciation	142,162
Governmental funds report deferred revenues that are financial resources in the Statement of Activities.	(90,000)
The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Change in Deferred Items - IMRF	(2,413,536)
The issuance of long-term debt provides current financial resources to governmental funds, While the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.	
Additions to Compensated Absences	(10,419)
Deductions to Net Pension Liability	1,916,787
Additions to Net Other Post-Employment Benefit Obligation	(22,781)
Issuance of General Obligation Bonds	(4,310,000)
Refunding Loss on Bond Issuance	(28,319)
Retirement of Debt Certificates	415,000
Retirement of General Obligation Bonds	400,000
Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	2,392
<b>Changes in Net Position of Governmental Activities</b>	<b>2,027,365</b>

The notes to the financial statements are an integral part of this statement.



**ELMHURST PARK DISTRICT, ILLINOIS**

**Statement of Net Position - Proprietary Funds  
December 31, 2017**

	Business-Type Activities Enterprise Services	Governmental Activities Internal Service Management Information Systems
<b>ASSETS</b>		
Current Assets		
Cash and Investments	\$ 2,869,992	6,086
Receivables - Accounts	128,345	32
Inventories	4,812	-
Prepays	5,266	18,880
Total Current Assets	3,008,415	24,998
Noncurrent Assets		
Capital Assets		
Nondepreciable	373,898	-
Depreciable	11,856,365	94,700
Accumulated Depreciation	(7,250,342)	(94,700)
Total Noncurrent Assets	4,979,921	-
Total Assets	7,988,336	24,998
<b>DEFERRED OUTFLOWS OF RESORUCES</b>		
Deferred Items - IMRF	291,562	-
Total Assets/ Deferred Outflows of Resources	8,279,898	24,998

The notes to the financial statements are an integral part of this statement.

	Business-Type Activities Enterprise Services	Governmental Activities Internal Service Management Information Systems
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 130,902	4,836
Accrued Payroll	41,368	5,577
Other Payables	736,084	-
Compensated Absences Payable	20,199	2,917
Installment Contract Payable	35,192	-
Total Current Liabilities	963,745	13,330
Noncurrent Liabilities		
Compensated Absences Payable	80,794	11,668
Net Pension Liability - IMRF	74,633	-
Installment Contract Payable	36,230	-
Total Noncurrent Liabilities	191,657	11,668
Total Liabilities	1,155,402	24,998
<b>DEFERRED OUTFLOWS OF RESORUCES</b>		
Deferred Items - IMRF	854,470	-
Total Liabilites/ Deferred Outflows of Resources	2,009,872	24,998
<b>NET POSITION</b>		
Net Investment in Capital Assets	4,908,499	-
Unrestricted	1,361,527	-
Total Net Position	6,270,026	-

The notes to the financial statements are an integral part of this statement.

# ELMHURST PARK DISTRICT, ILLINOIS

## Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds For the Fiscal Year Ended December 31, 2017

	Business-Type Activities Enterprise Services	Governmental Activities Internal Service Management Information Systems
Operating Revenues		
Charges for Services	\$ 4,414,363	-
Interfund Services Provided	-	566,173
Total Operating Revenues	4,414,363	566,173
Operating Expenses		
General Government	706,886	566,173
Cultural and Recreation	3,774,620	-
Depreciation	378,755	-
Total Operating Expenses	4,860,261	566,173
Operating Income (Loss)	(445,898)	-
Nonoperating Revenues (Expenses)		
Interest Income	26,102	-
Other Income	47,840	-
Interest Expense	(1,714)	-
	72,228	-
Income (Loss) Before Transfers	(373,670)	-
Transfers In	77,540	-
Transfers Out	(75,715)	-
	1,825	-
Change in Net Position	(371,845)	-
Net Position - Beginning	6,641,871	-
Net Position - Ending	6,270,026	-

The notes to the financial statements are an integral part of this statement.

# ELMHURST PARK DISTRICT, ILLINOIS

## Statement of Cash Flows - Proprietary Funds For the Fiscal Year Ended December 31, 2017

	Business-Type Activities Enterprise Services	Governmental Activities Internal Service Management Information Systems
Cash Flows from Operating Activities		
Receipts from Customers and Users	\$ 4,395,690	-
Interfund Services Provided	-	555,747
Payment to Suppliers	(1,880,211)	(299,159)
Payment to Employees	(2,411,560)	(274,068)
	103,919	(17,480)
Cash Flows from Noncapital Financing Activities		
Transfers In	77,540	-
Transfers Out	(75,715)	-
	1,825	-
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(212,843)	-
Issuance of Capital Debt	104,755	-
Interest and Fiscal Charges	(1,714)	-
Payment of Capital Debt	(101,908)	-
	(211,710)	-
Cash Flows from Investing Activities		
Interest Received	26,102	-
Net Change in Cash and Cash Equivalents	(79,864)	(17,480)
Cash and Cash Equivalents - Beginning	2,949,856	23,566
Cash and Cash Equivalents - Ending	2,869,992	6,086
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)	(445,898)	-
Adjustments to Reconcile Operating Income to Net Income to Net Cash Provided by (Used in) Operating Activities		
Other Income	47,840	-
Other Expense	179,908	-
Depreciation	378,755	-
(Increase) Decrease in Current Assets	(66,513)	(10,426)
Increase (Decrease) in Current Liabilities	9,827	(7,054)
Net Cash Provided by Operating Activities	103,919	(17,480)

The notes to the financial statements are an integral part of this statement.

## **ELMHURST PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2017**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Elmhurst Park District (the District) of Illinois is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

#### **REPORTING ENTITY**

In determining the financial reporting entity, the District complies with the provisions of GASB Statements No. 61 "the Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

#### **BASIS OF PRESENTATION**

##### **Government-Wide Statements**

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District's health and fitness services and project development activities are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

## **ELMHURST PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2017**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **BASIS OF PRESENTATION – Continued**

##### **Government-Wide Statements – Continued**

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (general government, culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) changes to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.). This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

##### **Fund Financial Statements**

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into two major categories: governmental and proprietary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District electively added funds, as major funds, which either have debt outstanding or a specific community focus. The nonmajor funds are combined in a column in the fund financial statements.

A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

##### BASIS OF PRESENTATION – Continued

##### Fund Financial Statements – Continued

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

##### Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

*General fund* is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

*Special revenue funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains one major special revenue fund, the Recreation Fund, which accounts for revenues and expenditures related to the establishment and maintenance of the following programs: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics. The Recreation Fund reports charges for services for recreation programs and property taxes as the major revenue sources for the fund. Charges for services are committed to future recreation programs and facilities and property taxes are also restricted to future recreation programs and facilities.

*Debt service funds* are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and records all of the District's long-term debt activity.

*Capital projects funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund, the Capital Improvements Fund, which accounts for all the capital improvements not specifically accounted for in other funds.

## **ELMHURST PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2017**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **BASIS OF PRESENTATION – Continued**

##### **Fund Financial Statements – Continued**

##### **Proprietary Funds**

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the District:

*Enterprise funds* are required to account for operations for which a fee is charges to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains one major enterprise fund, the Enterprise Services Fund, which accounts for the operation of a health and fitness facility and for the entrepreneurial operations of the District which currently consist primarily of rentals, concessions and vending operations.

*Internal service funds* are used to account for the financing of goods or services provided by an activity to other departments, funds of the District on a cost-reimbursement basis. The District maintains one internal service fund, the Management Information Systems Fund, which accounts for the computer operations of the District. The District's internal service fund is presented in the proprietary funds financial statements. Because the principal users of the internal services are the District's governmental activities, the financial statements of the internal service fund are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity (general government, culture and recreation, etc.).

##### **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

##### **Measurement Focus**

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.



## **ELMHURST PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2017**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued**

###### **Measurement Focus – Continued**

All proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

###### **Basis of Accounting**

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

## **ELMHURST PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2017**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued**

###### **Basis of Accounting – Continued**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

##### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY**

###### **Cash and Investments**

Cash and cash equivalents on the Statement of Net Position are considered to be cash on hand, demand deposits and cash with fiscal agent. For the purpose of the proprietary funds "Statement of Cash Flows," cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

###### **Interfund Receivables, Payables and Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

##### Inventories/Prepays

Inventories/prepays are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories/prepays are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

##### Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Development	7 - 20 Years
Buildings and Improvements	5 - 45 Years
Equipment	3 - 20 Years

##### Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

##### Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

## **ELMHURST PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2017**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

##### **Compensated Absences – Continued**

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

##### **Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenses.

##### **Net Position**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

##### BUDGETARY INFORMATION

Budgetary funds are controlled by an integrated budgetary accounting system in accordance with various legal requirements that govern the District. The Combined Budget and Appropriation Ordinance is prepared in tentative form by the Executive Director and is made available by the Board for public inspection 30 days prior to final Board action.

A public hearing is held on the tentative budget to obtain taxpayer comments. Prior to April 1 the appropriations, which are generally 20% greater than the operating budget, are legally enacted through the passage of a combined budget and appropriation ordinance. All actual expenditures/expenses contained herein have been compared to the annual operating budget.

The Board of Park Commissioners may:

Amend the Budget and Appropriation Ordinance in the same manner as its original enactment.

Transfer between items of any fund not exceeding in the aggregate 10% of the total amount appropriated in such fund.

After six months of the fiscal year, by two-thirds vote, transfer any appropriation item that it anticipates will be unexpended, to any other appropriation item.

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year no appropriation amendments were made.

##### EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following fund had an excess of actual expenditures over budget as of the date of this report:

<u>Fund</u>	<u>Excess</u>
Capital Improvements	\$ 1,777,823

#### NOTE 3 – DETAIL NOTES ON ALL FUNDS

##### DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### DEPOSITS AND INVESTMENTS – Continued

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds and the Illinois Park District Liquid Asset Fund.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Although not registered with the SEC, Illinois Funds operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

The Illinois Park District Liquid Asset Fund allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the Illinois Park District Liquid Asset Fund. Although not registered with the SEC, the Illinois Park District Liquid Asset Fund does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in the Illinois Park District Liquid Asset Fund are valued at the share price, the price for which the investment could be sold.

##### **Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk**

*Deposits.* At year-end, the carrying amount of the District's deposits totaled \$10,839,966 and the bank balances totaled \$10,843,953.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's formal investment policy states that interest rate risk will be limited by attempting to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the District will not directly invest in securities maturing more than one year from the date of purchase. At year-end, the District has \$3,950,527 invested in the Illinois Funds and \$80,075 invested in the Illinois Park District Liquid Asset Fund, both with an average maturity of less than one year.

*Concentration of Credit Risk.* This is the risk of loss attributed to the magnitude of the District's investment in a single issuer. To reduce this risk, the District's investment policy states that no financial institution shall hold more than 40% of the District's investment portfolio, exclusive of U.S. Treasury securities in safekeeping, that monies deposited at a financial institution shall not exceed 75% of the capital stock and surplus of that institution, that deposits in the Illinois Public Treasurer's Investment Pool (Illinois Funds) shall not be less than 35% of the District's investment portfolio, and that brokered certificates of deposit shall not be less than 10% of the District's investment portfolio. At December 31, 2017, the District's investments are in compliance with the concentrations of credit risks outlined in the investment policy.

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### DEPOSITS AND INVESTMENTS – Continued

##### Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations. The District's formal investment policy does not further limit its investment choices. As of December 31, 2017, the District's investment in the Illinois Funds and the Illinois Park District Liquid Asset Fund were rated AAAM by Standard & Poor's.

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. Illinois Funds and the Illinois Park District Liquid Asset Fund are not subject to custodial credit risk disclosures. At December 31, 2017, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance. The District's formal investment policy states that the amount of collateral provided will not be less than 110% of the fair market value of the net amount of public funds secured. For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a formal policy for custodial credit risk for investments.

##### INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
Debt Service	Enterprise Services	\$ 75,715
Debt Service	Capital Improvements	44,816
Capital Improvements	General	34,750
Capital Improvements	Recreation	352,450
Capital Improvements	Debt Service	347,027
Enterprise Services	Recreation	77,540
		<u>932,298</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due, and (3) to move unrestricted fund balance in the General Fund, and Recreation Fund to the Capital Improvements Fund for current and future capital projects, and (4) move debt issued for capital projects to the Capital Improvements Fund.

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### PROPERTY TAXES

Property taxes for 2016 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by DuPage County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

##### CAPITAL ASSETS

###### Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 8,758,650	3,985,421	36,000	12,708,071
Construction in Progress	120,135	108,888	7,291	221,732
	<u>8,878,785</u>	<u>4,094,309</u>	<u>43,291</u>	<u>12,929,803</u>
Depreciable Capital Assets				
Land Development and Improvements	18,958,772	1,045,110	142,162	19,861,720
Buildings	23,520,584	321,787	-	23,842,371
Machinery and Equipment	3,009,495	41,952	-	3,051,447
	<u>45,488,851</u>	<u>1,408,849</u>	<u>142,162</u>	<u>46,755,538</u>
Less Accumulated Depreciation				
Land Development and Improvements	11,103,269	1,062,857	142,162	12,023,964
Buildings	6,494,283	583,072	-	7,077,355
Machinery and Equipment	2,258,169	160,788	-	2,418,957
	<u>19,855,721</u>	<u>1,806,717</u>	<u>142,162</u>	<u>21,520,276</u>
Total Net Depreciable Capital Assets	<u>25,633,130</u>	<u>(397,868)</u>	<u>-</u>	<u>25,235,262</u>
Total Net Capital Assets	<u>34,511,915</u>	<u>3,696,441</u>	<u>43,291</u>	<u>38,165,065</u>

Depreciation expense was charged to governmental activities as follows:

Culture and Recreation	<u>\$ 1,806,717</u>
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## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### CAPITAL ASSETS – Continued

##### Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 351,000	-	-	351,000
Construction in Progress	22,898	-	-	22,898
	<u>373,898</u>	<u>-</u>	<u>-</u>	<u>373,898</u>
Depreciable Capital Assets				
Land Development	511,486	33,234	-	544,720
Buildings and Improvements	10,513,724	74,854	-	10,588,578
Machinery and Equipment	648,282	104,755	29,970	723,067
	<u>11,673,492</u>	<u>212,843</u>	<u>29,970</u>	<u>11,856,365</u>
Less Accumulated Depreciation				
Land Development	449,549	8,779	-	458,328
Buildings and Improvements	6,022,869	292,840	-	6,315,709
Machinery and Equipment	429,139	77,136	29,970	476,305
	<u>6,901,557</u>	<u>378,755</u>	<u>29,970</u>	<u>7,250,342</u>
Total Net Depreciable Capital Assets	<u>4,771,935</u>	<u>(165,912)</u>	<u>-</u>	<u>4,606,023</u>
Total Net Capital Assets	<u>5,145,833</u>	<u>(165,912)</u>	<u>-</u>	<u>4,979,921</u>

Depreciation expense was charged to business-type activities as follows:

Enterprise Services	<u>\$ 378,755</u>
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## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### SHORT-TERM DEBT

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. The schedule below details the changes in short-term debt for the year-ended December 31, 2017:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Park Bond of 2017 due in one installment of \$667,027 plus interest at 0.85% on November 17, 2017.	\$ -	667,027	667,027	-

##### LONG-TERM DEBT

###### General Obligation Bonds/Debt Certificates

The District issues general obligation bonds and debt certificates to provide funds for the acquisition and construction of major capital facilities. General obligation bonds and debt certificates are direct obligations and pledge the full faith and credit of the District. General obligation bonds and debt certificates currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Refunding Debt Certificates of 2011 due in installments of \$60,000 to \$405,000 plus interest at 2.00% to 3.00%, to November 1, 2022.	\$ 2,290,000	-	360,000	1,930,000
Debt Certificates of 2012A due in installments of \$55,000 plus interest at 0.60% to 2.50%, to November 1, 2032.	880,000	-	55,000	825,000
General Obligation Limited Tax Refunding Bonds of 2014A due in installments of \$40,000 to \$480,000 plus interest at 2.00% to 3.50%, to December 15, 2025.	3,940,000	-	400,000	3,540,000

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### LONG-TERM DEBT – Continued

##### General Obligation Bonds/Debt Certificates – Continued

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Bonds of 2017A due in installments of \$75,000 to \$170,000 plus interest at 3.75% to 4.00%, to December 15, 2042.	\$ -	2,580,000	-	2,580,000
General Obligation Limited Tax Bonds of 2017A due in installments of \$535,000 to \$620,000 plus interest at 4.00%, to December 15, 2020.	-	1,730,000	-	1,730,000
	7,110,000	4,310,000	815,000	10,605,000

##### Installment Contracts

The District enters into installment contracts to provide funds for the acquisition of capital assets. Installment contract currently outstanding is as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Equipment Installment Contract of 2015 due in annual installments of \$70,550 to \$73,189 including interest at 2.50%, due June 12, 2017.	\$ 68,575	-	68,575	-
Equipment Installment Contract of 2017 due in annual installments of \$37,240 including interest at 2.75%, due July 21, 2019.	-	104,755	33,333	71,422
	68,575	104,755	101,908	71,422

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### LONG-TERM DEBT – Continued

##### Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences					
General	\$ 197,380	20,838	10,419	207,799	41,560
Internal Service	8,933	11,304	5,652	14,585	2,917
Net Pension Liability - IMRF	2,099,396	-	1,916,787	182,609	-
Net Other Post-Employment Benefit Obligation	69,694	22,781	-	92,475	-
General Obligation Bonds	3,940,000	4,310,000	400,000	7,850,000	940,000
Debt Certificates	3,170,000	-	415,000	2,755,000	420,000
	<u>9,485,403</u>	<u>4,364,923</u>	<u>2,747,858</u>	<u>11,102,468</u>	<u>1,404,477</u>
Business-Type Activities					
Compensated Absences	96,221	9,544	4,772	100,993	20,199
Net Pension Liability - IMRF	903,668	-	829,035	74,633	-
Installment Contracts	68,575	104,755	101,908	71,422	35,192
	<u>1,068,464</u>	<u>114,299</u>	<u>935,715</u>	<u>247,048</u>	<u>55,391</u>

For governmental activities, the compensated absences, the net pension liability and the net other post-employment benefit obligation are liquidated by the General Fund. Payments on the general obligation bonds and debt certificates are made by the Debt Service Fund. The internal service fund compensated absences are liquidated by the Management Information Systems Fund. The internal service fund predominantly serves the governmental funds. Accordingly, its long-term liabilities are included as part of the above totals for governmental activities.

For business-type activities, the compensated absences, the net pension liability, and the installment contracts are being liquidated by the Enterprise Services Fund.

**ELMHURST PARK DISTRICT, ILLINOIS****Notes to the Financial Statements  
December 31, 2017****NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued****LONG-TERM DEBT – Continued****Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities				Business-Type Activites		Total
	General		Debt		Installment		
	Obligation Bonds		Certificates		Contracts		
	Principal	Interest	Principal	Interest	Principal	Interest	
2018	\$ 940,000	252,596	420,000	64,050	35,192	2,048	1,192,596
2019	990,000	225,887	435,000	52,495	36,230	1,010	1,215,887
2020	1,050,000	188,363	440,000	43,285	-	-	1,238,363
2021	510,000	155,177	450,000	33,908	-	-	665,177
2022	530,000	142,825	460,000	24,250	-	-	672,825
2023	540,000	128,937	55,000	11,275	-	-	668,937
2024	550,000	114,237	55,000	10,395	-	-	664,237
2025	570,000	98,631	55,000	9,460	-	-	668,631
2026	90,000	81,831	55,000	8,470	-	-	171,831
2027	95,000	78,231	55,000	7,425	-	-	173,231
2028	100,000	74,431	55,000	6,325	-	-	174,431
2029	105,000	70,431	55,000	5,170	-	-	175,431
2030	110,000	66,231	55,000	3,960	-	-	176,231
2031	110,000	61,831	55,000	2,695	-	-	171,831
2032	115,000	57,431	55,000	1,375	-	-	172,431
2033	120,000	52,832	-	-	-	-	172,832
2034	125,000	48,032	-	-	-	-	173,032
2035	130,000	43,032	-	-	-	-	173,032
2036	135,000	37,832	-	-	-	-	172,832
2037	140,000	32,432	-	-	-	-	172,432
2038	150,000	26,832	-	-	-	-	176,832
2039	150,000	21,769	-	-	-	-	171,769
2040	160,000	16,706	-	-	-	-	176,706
2041	165,000	11,306	-	-	-	-	176,306
2042	170,000	5,738	-	-	-	-	175,738
Totals	7,850,000	2,093,581	2,755,000	284,538	71,422	3,058	8,202,070

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### LONG-TERM DEBT – Continued

##### Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation - 2016	<u>\$ 2,269,887,944</u>
Legal Debt Limit - 2.875% of Equalized Assessed Value	65,259,278
Amount of Debt Applicable to Limit	<u>10,605,000</u>
Legal Debt Margin	<u>54,654,278</u>
Non-Referendum Legal Debt Limit	
0.575% of Equalized Assessed Valuation	13,051,856
Amount of Debt Applicable to Debt Limit	<u>7,850,000</u>
Non-Referendum Legal Debt Margin	<u>5,201,856</u>

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of December 31, 2017:

##### Governmental Activities

Capital Assets - Net of Accumulated Depreciation	\$ 38,165,065
Plus: Unamortized Loss on Refunding	226,548
Less Capital Related Debt:	
General Obligation Bonds	(7,850,000)
Debt Certificates	<u>(2,755,000)</u>
Net Investment in Capital Assets	<u><u>27,786,613</u></u>

##### Business-Type Activities

Capital Assets - Net of Accumulated Depreciation	4,979,921
Less Capital Related Debt:	
Installment Contracts	<u>(71,422)</u>
Net Investment in Capital Assets	<u><u>4,908,499</u></u>

##### FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### FUND BALANCE CLASSIFICATIONS – Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue Recreation	Debt Service	Capital Improvements	Totals
Fund Balances					
Nonspendable					
Inventories/Prepays	\$ 2,622	21,791	-	-	24,413
Restricted					
Property Tax Levies					
Culture and Recreation	-	586,241	-	-	586,241
IMRF	236,939	-	-	-	236,939
FICA	461,627	-	-	-	461,627
Audit	51,326	-	-	-	51,326
Liability Insurance	189,635	-	-	-	189,635
Debt Service	-	-	154,230	-	154,230
Capital Improvements	-	-	-	3,233,536	3,233,536
	939,527	586,241	154,230	3,233,536	4,913,534
Committed					
Recreational Programming, Facility Maintenance, and Future Recreation Capital	-	2,951,848	-	-	2,951,848
Unassigned	4,517,384	-	-	-	4,517,384
Total Fund Balances	5,459,533	3,559,880	154,230	3,233,536	12,407,179



## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### FUND BALANCE CLASSIFICATIONS – Continued

*Nonspendable Fund Balance.* Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

*Restricted Fund Balance.* Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed Fund Balance.* Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

*Assigned Fund Balance.* Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

*Unassigned Fund Balance.* Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

*Minimum Fund Balance Policy.* The District's policy manual states that the General Fund should maintain a minimum fund balance equal to 35 percent of budgeted operating expenditures. The policy further states that the Recreation Fund should maintain a minimum fund balance equal to 10 percent of budgeted operating expenditures.

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

#### NOTE 4 – OTHER INFORMATION

##### RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to the District's employees; and net income losses. These risks are provided for through participation in the Park District Risk Management Agency and private insurance coverage. The District has purchased insurance from private insurance companies; covered risks include medical, dental, life and other. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

##### Park District Risk Management Agency (PDRMA)

Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA), a joint risk management pool of park and forest preserve districts, and special recreation associations, through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period of January 1, 2017 through December 31, 2018:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
<b>PROPERTY</b>			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence

**ELMHURST PARK DISTRICT, ILLINOIS****Notes to the Financial Statements  
December 31, 2017****NOTE 4 – OTHER INFORMATION****RISK MANAGEMENT – Continued****Park District Risk Management Agency (PDRMA) – Continued**

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
<b>WORKERS COMPENSATION</b>			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability
<b>LIABILITY</b>			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
<b>POLLUTION LIABILITY</b>			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
<b>OUTBREAK EXPENSE</b>			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
<b>INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA</b>			
<b>LIABILITY COVERAGE</b>			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic
			Exp./\$150,000 Dependent Bus. Interruption
<b>VOLUNTEER MEDICAL ACCIDENT</b>			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
<b>UNDERGROUND STORAGE TANK LIABILITY</b>			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
<b>UNEMPLOYMENT COMPENSATION</b>			
Unemployment Compensation	N/A	N/A	Statutory

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 4 – OTHER INFORMATION

##### RISK MANAGEMENT – Continued

##### Park District Risk Management Agency (PDRMA) – Continued

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA, the District is represented on the Board of Directors and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's balance sheet at December 31, 2016 and the statement of revenues and expenses for the period ending December 31, 2016. The District's portion of the overall equity of the pool is 2.232% or \$886,521.

Assets	\$62,209,572
Deferred Outflows of Resources – Pension	1,117,312
Liabilities	23,580,657
Deferred Inflows of Resources – Pension	34,088
Total Net Position	39,712,139
Revenues	20,508,977
Expenditures	21,505,049

Since 92.44% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

## **ELMHURST PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2017**

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#### **NOTE 4 – OTHER INFORMATION – Continued**

##### **CONTINGENT LIABILITIES**

###### **Litigation**

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

###### **Grants**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

##### **RELATED PARTY TRANSACTIONS**

The District has issued debt in the amount of \$927,500 to fund renovations at the Sugar Creek Golf Course. The Sugar Creek Golf Course has entered into a contractual agreement with the District to reimburse the District for the related principal and interest payments as they become due. As of December 31, 2017, the balance outstanding on the agreement is \$482,500. As of December 31, 2017, the balance outstanding on the operational loan is \$1,038,213.

##### **JOINT VENTURES**

###### **Sugar Creek Golf Course**

The District and the Village of Villa Park, Illinois (the "Village") have entered into a joint agreement for the operation and maintenance of a nine hole golf course facility known as Sugar Creek Golf Course. The agreement provides that the District and Village share equally in the ownership of all property and in any profits and deficits resulting from golf course operations. In 2017, the District loaned \$106,700 to the Golf Course to cover operational and debt service shortfalls. As of December 31, 2017, the balance outstanding on the operational loan is \$1,038,213. The balance is recorded as a long-term note receivable on the General Fund Balance Sheet.

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 4 – OTHER INFORMATION – Continued

##### JOINT VENTURES – Continued

##### Sugar Creek Golf Course – Continued

Management consists of an Administrative Board comprised of seven members, three Board members are appointed by the Village and three Board members are appointed by the District, with the seventh Board member being appointed by the Village or the District in alternate years. The District does not exercise any control over the activities of the golf course beyond its representation on the Board of Directors.

Summary financial information as of, and for the fiscal year ended December 31, 2017 is as follows:

Current Assets	\$ 59,316	Revenues	\$ 1,075,310
Capital Assets - Net	3,411,072		
Deferred Outflows	<u>51,431</u>	Expenses	<u>967,076</u>
Total Assets/Deferred Outflows	<u>3,521,819</u>	Change in Net Position	108,234
Liabilities	2,454,918	Net Position - Beginning as Restated	<u>807,940</u>
Deferred Inflows	<u>150,727</u>	Net Position - Ending	<u><u>916,174</u></u>
Total Liabilities/Deferred Inflows	<u>2,605,645</u>		
Net Position	<u><u>916,174</u></u>		

##### Gateway SRA

The District and seven other contiguous Districts, Villages and Cities have entered into a joint agreement known as the Gateway SRA to provide cooperative recreational programs and other activities for disabled individuals. The District contributed \$196,903 to Gateway SRA during the current fiscal year.

Each agency selects one board member to sit on the Board of Directors of the Association. The Board adopts its own budget based upon anticipated funds to be available and generally adopts the operating policies, invests funds and otherwise directs the operations of the joint venture independent of its member agencies. Although the District maintains an equity interest in the joint venture, summary financial information is not available, and therefore the investment in the joint venture is not recorded.

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 4 – OTHER INFORMATION – Continued

##### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

The District contributes to one defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

##### Illinois Municipal Retirement Fund (IMRF)

###### Plan Descriptions

*Plan Administration.* All hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

#### Plan Descriptions – Continued

*Benefits Provided – Continued.* Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Plan Membership.* As of December 31, 2017, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	101
Inactive Plan Members Entitled to but not yet Receiving Benefits	121
Active Plan Members	<u>130</u>
Total	<u><u>352</u></u>

*Contributions.* As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2017, the District's contribution was 10.90% of covered payroll.

*Net Pension Liability.* The District's net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.



## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

#### Plan Descriptions – Continued

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2017, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.39% - 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

#### Plan Descriptions – Continued

#### Actuarial Assumptions – Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	27%	3.0%
Domestic Equities	38%	6.9%
International Equities	17%	6.8%
Real Estate	8%	5.8%
Blended	9%	2.65% - 7.35%
Cash and Cash Equivalents	1%	2.3%

#### Discount Rate

The discount rate used to measure the total pension liability was 7.50%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

#### Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate as well as what the District's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability/(Asset)			
District	\$ 3,676,913	\$ 257,242	\$ (2,528,455)
Sugar Creek	188,176	13,165	(129,401)
Totals	\$ 3,865,089	\$ 270,407	\$ (2,657,856)

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

#### Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2016	\$ 28,087,809	24,928,735	3,159,074
Changes for the year:			
Service Cost	568,598	-	568,598
Interest on the Total Pension Liability	2,072,879	-	2,072,879
Difference Between Expected and Actual Experience of the Total Pension Liability	(175,155)	-	(175,155)
Changes of Assumptions	(935,758)	-	(935,758)
Contributions - Employer	-	587,585	(587,585)
Contributions - Employees	-	246,102	(246,102)
Net Investment Income	-	4,357,450	(4,357,450)
Benefit Payments, including Refunds of Employee Contributions	(1,467,440)	(1,467,440)	-
Other (Net Transfer)	-	(771,906)	771,906
Net Changes	63,124	2,951,791	(2,888,667)
Balances at December 31, 2017	28,150,933	27,880,526	270,407
Net Pension Liability			
District	\$ 27,938,807	\$ 27,681,565	\$ 257,242
Sugar Creek	212,126	198,961	13,165
Total	\$ 28,150,933	\$ 27,880,526	\$ 270,407

#### Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2017, the District recognized pension expense of \$1,235,631 and Sugar Creek recognized pension expense of \$62,063 for a total of \$1,297,694. At December 31, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

# ELMHURST PARK DISTRICT, ILLINOIS

## Notes to the Financial Statements December 31, 2017

### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

#### Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – Continued

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 202,724	(334,335)	(131,611)
Change in Assumptions	48,742	(729,153)	(680,411)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	804,915	(2,032,406)	(1,227,491)
Total Deferred Amounts Related to IMRF	<u>1,056,381</u>	<u>(3,095,894)</u>	<u>(2,039,513)</u>
Total Deferred Amounts Related to IMRF			
District	1,004,950	(2,945,167)	(1,940,217)
Sugar Creek	<u>51,431</u>	<u>(150,727)</u>	<u>(99,296)</u>
Totals	<u>1,056,381</u>	<u>(3,095,894)</u>	<u>(2,039,513)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	District Net Deferred (Inflows) of Resources	Sugar Creek Net Deferred (Inflows) of Resources	Totals
2018	\$ (242,074)	(12,386)	(254,460)
2019	(512,852)	(26,247)	(539,099)
2020	(701,928)	(35,923)	(737,851)
2021	(483,363)	(24,740)	(508,103)
2022	-	-	-
Thereafter	<u>-</u>	<u>-</u>	<u>-</u>
Totals	<u>(1,940,217)</u>	<u>(99,296)</u>	<u>(2,039,513)</u>

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 4 – OTHER INFORMATION – Continued

##### OTHER POST-EMPLOYMENT BENEFITS

###### Plan Descriptions, Provisions, and Funding Policies

In addition to providing the pension benefits described, the District provides post-employment health care insurance benefits (OPEB) for its eligible retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual. There are no automatic or ad hoc postretirement benefit increases under the plan. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the District's General Fund.

The District provides post-employment health care benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the District's retirement plans. Elected officials are eligible for benefits if they qualify for retirement through the Illinois Municipal Retirement Fund.

All health care benefits are provided through the District's health insurance plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous, and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer and the District's plan becomes secondary.

All retirees contribute 100 percent of the actuarially determined premium to the plan, except for one employee for which the District contributes 50 percent of the actuarially determined premium to the plan. For the fiscal year ending December 31, 2017, retirees contributed \$55,387.

At December 31, 2015, the measurement date, membership consisted of:

Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them.	4
Active Employees	<u>79</u>
Total	<u><u>83</u></u>
Participating Employers	1

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 4 – OTHER INFORMATION – Continued

#### OTHER POST-EMPLOYMENT BENEFITS – Continued

#### Plan Descriptions, Provisions, and Funding Policies – Continued

#### Annual OPEB Costs and Net OPEB Obligation

The net OPEB obligation (NOPEBO) as of December 31, 2017, was calculated as follows:

Annual Required Contribution	\$ 34,886
Interest on the NOPEBO	2,788
Adjustment to the ARC	<u>(2,416)</u>
Annual OPEB Cost	35,258
Actual Contribution	<u>12,477</u>
Increase in the NOPEBO	22,781
NOPEBO - Beginning	<u>69,694</u>
NOPEBO - Ending	<u><u>92,475</u></u>

#### Trend Information

Employer annual OPEB cost, actual contributions and the net OPEB obligation (NOPEBO) are as follows. The NOPEBO is the cumulative difference between the APC and the contributions actually made.

Fiscal Year	Annual OPEB Cost	Percentage of OPEB Cost Contributed	Net OPEB Obligation
2015	\$ 16,885	58.3 %	\$ 49,825
2016	32,345	38.6	69,694
2016	35,258	35.4	92,475

## ELMHURST PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2017

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#### NOTE 4 – OTHER INFORMATION – Continued

#### OTHER POST-EMPLOYMENT BENEFITS – Continued

##### Funded Status and Funding Progress

The funded status of the plan as of December 31, 2016, the date of the latest actuarial valuation, was as follows:

Actuarial Accrued Liability (AAL)	\$	202,418
Actuarial Value of Plan Assets	\$	-
Unfunded Actuarial Accrued Liability (UAAL)	\$	202,418
Funded Ratio (Actuarial Value of Plan Assets/AAL)		0.00%
Covered Payroll (Active Plan Members)	\$	4,197,120
UAAL as a Percentage of Covered Payroll		4.82%

##### Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost contributions of the employer, are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2016 actuarial valuation, the entry age actuarial cost method was used. The actuarial assumptions included a 4.0% investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 8.0% initially, with an ultimate rate of 4.0%. The actuarial value of assets was not determined as the District has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 31, 2017, was 30 years.

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Funding Progress and Employer Contributions  
Other Post-Employment Benefit Plan
- Schedule of Employer Contributions  
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability  
Illinois Municipal Retirement Fund
- Budgetary Comparison Schedule  
General Fund  
Recreation – Special Revenue Fund

### Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.



# ELMHURST PARK DISTRICT, ILLINOIS

## Other Post-Employment Benefit Plan

### Required Supplementary Information

### Schedule of Funding Progress and Employer Contributions

December 31, 2017

#### Funding Progress

Actuarial Valuation Date Dec. 31	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
2012	\$ -	\$ 141,994	0.00%	\$ 141,994	\$ 7,292,173	1.95%
2013	N/A	N/A	N/A	N/A	N/A	N/A
2014	N/A	N/A	N/A	N/A	N/A	N/A
2015	-	150,514	0.00%	150,514	7,729,703	1.95%
2016	-	202,418	0.00%	202,418	4,197,120	4.82%
2017	N/A	N/A	N/A	N/A	N/A	N/A

#### Employer Contributions

Fiscal Year	Employer Contributions	Annual Required Contribution	Percent Contributed
2012	\$ 7,405	\$ 10,964	67.54%
2013	8,767	14,865	58.98%
2014	9,293	15,757	58.98%
2015	9,851	16,702	58.98%
2016	12,476	32,079	38.89%
2017	12,477	34,886	35.77%

N/A - Not Available

The District is required to have an actuarial valuation performed biennially.

## ELMHURST PARK DISTRICT, ILLINOIS

### Illinois Municipal Retirement Fund

#### Required Supplementary Information

#### Schedule of Employer Contributions

December 31, 2017

Fiscal Year		Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll	
2015		\$ 586,571	\$ 586,571	\$ -	\$ 5,361,710	10.94%	
2016		557,308	558,176	868	5,174,637	10.79%	
2017	District	558,978	558,978	-	5,128,239	10.90%	
	Sugar Creek	28,607	28,607	-	262,451	10.90%	
		587,585	587,585	-	5,390,690	10.90%	

#### Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	26 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	RP-2014 (base year 2012)

#### Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

## ELMHURST PARK DISTRICT, ILLINOIS

### Illinois Municipal Retirement Fund

#### Required Supplementary Information Schedule of Changes in the Employer's Net Pension Liability December 31, 2017

	<u>12/31/2015</u>
Total Pension Liability	
Service Cost	\$ 557,892
Interest	1,867,311
Differences Between Expected and Actual Experience	750,494
Change of Assumptions	66,837
Benefit Payments, Including Refunds of Member Contributions	<u>(1,219,361)</u>
Net Change in Total Pension Liability	2,023,173
Total Pension Liability - Beginning	<u>25,228,219</u>
Total Pension Liability - Ending	<u><u>27,251,392</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 586,571
Contributions - Members	241,278
Net Investment Income	118,926
Benefit Payments, Including Refunds of Member Contributions	(1,219,361)
Other (Net Transfer)	<u>101,677</u>
Net Change in Plan Fiduciary Net Position	(170,909)
Plan Net Position - Beginning	<u>23,980,876</u>
Plan Net Position - Ending	<u><u>23,809,967</u></u>
Employer's Net Pension Liability	<u><u>\$ 3,441,425</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	87.37%
Covered Payroll	\$ 5,361,710
Employer's Net Pension Liability as a Percentage of Covered Payroll	64.19%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/2016	12/31/2017		
	District	Sugar Creek	Totals
592,773	540,915	27,683	568,598
2,012,232	1,974,166	98,713	2,072,879
(407,251)	(166,627)	(8,528)	(175,155)
(68,784)	(890,200)	(45,558)	(935,758)
(1,292,553)	(1,395,996)	(71,444)	(1,467,440)
836,417	62,258	866	63,124
27,251,392	27,876,549	211,260	28,087,809
28,087,809	27,938,807	212,126	28,150,933
558,176	558,978	28,607	587,585
234,386	234,120	11,982	246,102
1,645,806	4,145,303	212,147	4,357,450
(1,292,553)	(1,395,996)	(71,444)	(1,467,440)
(27,047)	(734,325)	(37,581)	(771,906)
1,118,768	2,808,080	143,711	2,951,791
23,809,967	24,873,485	55,250	24,928,735
24,928,735	27,681,565	198,961	27,880,526
3,159,074	257,242	13,165	270,407
88.75%	99.08%	93.79%	99.04%
5,174,637	5,128,239	262,451	5,390,690
61.05%	5.02%	5.02%	5.02%

**ELMHURST PARK DISTRICT, ILLINOIS****General Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended December 31, 2017**

	2017			2016
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Revenues				
Taxes				
Property Taxes	\$ 4,118,216	4,118,216	4,194,289	4,109,478
Personal Property Replacement Taxes	126,525	126,525	162,153	144,668
Charges for Services	298,760	298,760	312,539	227,599
Intergovernmental	5,500	5,500	83,345	47,285
Interest	8,000	8,000	35,072	18,109
Rental Income	12,167	12,167	16,396	12,947
Miscellaneous	-	-	2,393	2,780
Total Revenues	4,569,168	4,569,168	4,806,187	4,562,866
Expenditures				
General Government	2,244,854	2,244,854	2,099,702	2,014,314
Culture and Recreation	2,152,998	2,152,998	2,088,177	2,023,445
Total Expenditures	4,397,852	4,397,852	4,187,879	4,037,759
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	171,316	171,316	618,308	525,107
Other Financing (Uses)				
Transfers Out	(109,750)	(109,750)	(34,750)	(133,066)
Net Change in Fund Balance	61,566	61,566	583,558	392,041
Fund Balance - Beginning			4,875,975	4,483,934
Fund Balance - Ending			5,459,533	4,875,975

**ELMHURST PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended December 31, 2017**

	2017			2016
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Revenues				
Taxes	\$ 2,495,370	2,495,370	2,554,715	2,454,475
Charges for Services				
Recreational Fees	3,526,978	3,526,978	3,728,237	3,540,433
Other	10,000	10,000	15,359	13,266
Intergovernmental	1,500	1,500	997	1,869
Interest	2,000	2,000	19,859	13,122
Rental	63,212	63,212	44,717	53,300
Miscellaneous	7,550	7,550	5,564	6,710
Total Revenues	6,106,610	6,106,610	6,369,448	6,083,175
Expenditures				
General Government	646,394	646,394	595,556	572,368
Culture and Recreation	4,858,914	4,858,914	4,448,959	4,403,648
Capital Outlay	260,000	260,000	243,659	386,000
Total Expenditures	5,765,308	5,765,308	5,288,174	5,362,016
Excess (Deficiency) of Revenues Over (Under) Expenditures	341,302	341,302	1,081,274	721,159
Other Financing (Uses)				
Transfers Out	(504,990)	(504,990)	(429,990)	(649,233)
Net Change in Fund Balance	(163,688)	(163,688)	651,284	71,926
Fund Balance - Beginning			2,908,596	2,836,670
Fund Balance - Ending			3,559,880	2,908,596

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Budgetary Comparison Schedules – Enterprise Funds
- Budgetary Comparison Schedules – Internal Service Fund

# **COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES**

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## **GENERAL FUND**

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

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## **RECREATION – SPECIAL REVENUE FUND**

The Recreation Fund is used to account for revenues and expenditures related to the establishment and maintenance of the following programs: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics.

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## **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

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## **CAPITAL IMPROVEMENTS – CAPITAL PROJECTS FUND**

The Capital Improvements Fund is used to account for all resources used for the acquisition of capital assets by the District.

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## **ENTERPRISE SERVICES – ENTERPRISE FUND**

The Enterprise Services Fund is used to account for the operation of a health and fitness facility and for the new entrepreneurial operations of the District which currently consist primarily of concession and vending operations.

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## **MANAGEMENT INFORMATION SYSTEMS – INTERNAL SERVICE FUND**

The Management Information Systems Fund is used to account for the computer operations of the District.

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# ELMHURST PARK DISTRICT, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended December 31, 2017

	2017			2016
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
General Government				
Salaries and Wages				
Administration	\$ 364,486	364,486	382,631	331,026
Marketing and Communications	122,453	122,453	115,515	101,919
Program Staff	91,871	91,871	87,575	83,107
	578,810	578,810	585,721	516,052
Services				
Health Care Expense	87,105	87,105	75,165	68,011
Illinois Municipal Retirement	96,987	96,987	96,790	89,042
Business Insurance	187,969	187,969	180,397	170,642
FICA	69,058	69,058	65,053	60,377
Safety Incentive Program	100	100	-	-
Legal and Consulting Fees	89,182	89,182	79,957	125,842
Auditing	14,430	14,430	13,412	13,104
Data Processing	30,229	30,229	19,905	28,956
Bank Charges	46,200	46,200	3,428	(116)
Program Services	20,950	20,950	23,454	22,030
Dues	12,952	12,952	10,815	9,953
Books and Subscriptions	3,348	3,348	2,440	2,186
Occupational Health	17,890	17,890	21,167	12,125
Continuing Education	14,642	14,642	12,172	16,031
Travel Expenses	10,882	10,882	9,781	8,565
Ads and Notices	11,660	11,660	10,110	10,281
Licenses and Permits	2,315	2,315	2,458	2,542
Postage and Shipping	8,425	8,425	6,319	5,385
Printing	16,660	16,660	15,278	16,481
Brochure	23,500	23,500	21,284	18,122
Equipment Rental	800	800	775	745
Telephone and Cellular	10,285	10,285	11,198	10,819
Alarms	13,894	13,894	11,976	14,887
Refuse Removal	17,130	17,130	14,311	17,636
Electricity	102,000	102,000	119,305	87,357

**ELMHURST PARK DISTRICT, ILLINOIS****General Fund****Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2017**

	2017			2016
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
General Government - Continued				
Services - Continued				
Natural Gas	\$ 25,000	25,000	23,044	20,566
Water and Sewer	35,000	35,000	37,453	25,664
Computer Services	36,910	36,910	26,378	30,878
Maintenance Services	82,195	82,195	81,592	89,573
Contract Services	13,099	13,099	9,478	11,242
Mechanic Services	113,000	113,000	110,089	108,444
Public Relations	26,750	26,750	22,465	24,476
Tree Memorials	8,000	8,000	14,423	12,181
Employee Relations	15,284	15,284	12,069	11,471
	1,263,831	1,263,831	1,163,941	1,145,498
Repairs and Maintenance				
Building Repairs	7,700	7,700	7,700	10,036
Plumbing Repairs	7,600	7,600	7,875	7,424
Vehicle Repairs	6,000	6,000	6,678	9,922
Equipment Repairs	2,900	2,900	2,062	406
	24,200	24,200	24,315	27,788
Supplies				
Office Supplies	11,000	11,000	10,029	12,057
Office Equipment and Furniture	10,429	10,429	11,568	7,895
Computer Supplies	41,712	41,712	14,943	14,585
Custodial Supplies	13,700	13,700	10,374	9,519
Grounds Supplies	52,000	52,000	57,142	51,526
Planning Projects	41,787	41,787	33,540	26,911
Walks, Roads and Lots	10,700	10,700	7,927	10,659
Building Supplies	54,500	54,500	61,236	56,504
Fuel	61,000	61,000	43,748	45,442
Vehicle Supplies	55,000	55,000	55,703	69,356
Power Equipment	6,500	6,500	4,014	4,958
Prairie Renovation	3,050	3,050	2,727	3,725

# ELMHURST PARK DISTRICT, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual - Continued For the Fiscal Year Ended December 31, 2017

	2017			2016
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Culture and Recreation - Continued				
Supplies - Continued				
Chemicals	\$ 2,350	2,350	2,250	3,130
Administration Services Supplies	8,135	8,135	7,526	5,757
Uniforms	650	650	499	496
First Aid	5,500	5,500	2,499	2,456
	378,013	378,013	325,725	324,976
Total General Government	2,244,854	2,244,854	2,099,702	2,014,314
Culture and Recreation				
Salaries and Wages				
Administration	371,130	371,130	380,041	365,586
Maintenance	630,977	630,977	619,119	585,274
Maintenance Overtime	25,000	25,000	26,286	33,404
Operations Staff	131,436	131,436	133,847	127,725
	1,158,543	1,158,543	1,159,293	1,111,989
Services				
Health Care Expense	230,055	230,055	218,538	207,023
Illinois Municipal Retirement	296,904	296,904	283,516	270,440
FICA	320,881	320,881	292,079	283,542
Legal and Consulting Fees	10,000	10,000	5,400	3,900
Dues	1,875	1,875	1,838	1,468
Books and Subscriptions	1,750	1,750	1,154	1,088
Continuing Education	8,670	8,670	9,191	5,579
Travel Expenses	6,010	6,010	5,734	6,448
Ads and Notices	2,220	2,220	1,056	2,854
Postage and Shipping	-	-	-	15
Printing	700	700	155	453
Equipment Rental	1,500	1,500	3,862	1,175
Telephone	11,860	11,860	8,700	10,475

**ELMHURST PARK DISTRICT, ILLINOIS****General Fund****Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2017**

	2017			2017
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Culture and Recreation - Continued				
Services - Continued				
Building Rentals	\$          3,449	3,449	3,448	3,348
Employee Relations	470	470	454	409
	896,344	896,344	835,125	798,217
Supplies				
Office Supplies	2,000	2,000	1,903	2,016
Office Equipment and Furniture	11,025	11,025	10,493	28,782
Swimming Pool Supplies	20,000	20,000	20,000	15,651
Program Supplies	50,325	50,325	48,859	52,998
PEP Projects	2,975	2,975	2,163	3,239
Uniforms	8,981	8,981	7,898	8,048
First Aid	2,805	2,805	2,443	2,505
	98,111	98,111	93,759	113,239
Total Culture and Recreation	2,152,998	2,152,998	2,088,177	2,023,445
Total Expenditures	4,397,852	4,397,852	4,187,879	4,037,759

**ELMHURST PARK DISTRICT, ILLINOIS****Recreation - Special Revenue Fund****Schedule of Revenues - Budget and Actual  
For the Fiscal Year Ended December 31, 2017**

	2017			2016
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Taxes				
Property Taxes	\$ 2,448,929	2,448,929	2,494,095	2,398,215
Personal Property Replacement Taxes	46,441	46,441	60,620	56,260
	2,495,370	2,495,370	2,554,715	2,454,475
Charges for Services				
Recreational Fees				
Sports/Fitness	931,947	931,947	948,847	872,098
Visual and Performing Arts	332,761	332,761	379,454	384,374
General Interest, Trips and Special Events	78,249	78,249	96,462	86,525
Recreation Station/Summer Camps	1,056,330	1,056,330	1,218,941	1,042,661
Early Childhood	356,871	356,871	335,878	377,767
Pool Programs	124,420	124,420	113,581	118,471
Trips	26,544	26,544	22,482	29,804
Seniors	42,326	42,326	41,392	45,222
Punch Card Fees	41,380	41,380	54,381	47,894
Concessions	82,122	82,122	65,434	70,637
User Fees	454,028	454,028	451,385	464,980
	3,526,978	3,526,978	3,728,237	3,540,433
Other	10,000	10,000	15,359	13,266
Grants and Donations	1,500	1,500	997	1,869
Interest	2,000	2,000	19,859	13,122
Rental	63,212	63,212	44,717	53,300
Miscellaneous	7,550	7,550	5,564	6,710
Total Revenues	6,106,610	6,106,610	6,369,448	6,083,175

**ELMHURST PARK DISTRICT, ILLINOIS****Recreation - Special Revenue Fund****Schedule of Expenditures - Budget and Actual  
For the Fiscal Year Ended December 31, 2017**

	2017			2016
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
General Government				
Salaries and Wages				
Administration	\$ 366,394	366,394	381,050	344,339
Program Staff	53,687	53,687	46,034	46,295
	420,081	420,081	427,084	390,634
Services				
Health Care Expense	56,239	56,239	58,448	53,533
Illinois Municipal Fund	8,435	8,435	9,427	6,269
FICA	6,884	6,884	7,061	5,050
Legal and Consulting	15,780	15,780	9,369	27,675
Dues	700	700	669	508
Continuing Education	5,537	5,537	1,486	1,501
Travel	1,728	1,728	2,092	1,055
Ads and Notices	5,750	5,750	2,391	5,304
Postage and Shipping	8,125	8,125	3,613	6,040
Telephone	2,326	2,326	2,105	1,621
Software Purchases	35,912	35,912	25,665	30,044
Maintenance Services	20,653	20,653	15,298	16,284
Public Relations	7,900	7,900	6,598	2,548
Employee Relations	6,698	6,698	6,657	6,077
	182,667	182,667	150,879	163,509
Supplies				
Office Equipment and Furniture	2,412	2,412	2,222	3,498
Computer Supplies	40,584	40,584	14,538	14,190
Uniforms	650	650	833	537
	43,646	43,646	17,593	18,225
Total General Government	646,394	646,394	595,556	572,368

**ELMHURST PARK DISTRICT, ILLINOIS****Recreation - Special Revenue Fund****Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2017**

	2017			2016
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Culture and Recreation				
Salaries and Wages				
Administration	\$ 801,133	801,133	787,737	743,152
Maintenance	141,195	141,195	130,015	156,454
Operations Staff	63,357	63,357	41,356	44,543
Pool	162,631	162,631	138,912	143,750
Program Staff	118,164	118,164	90,090	120,090
Sports/Fitness	419,638	419,638	382,611	342,309
Visual and Performing Arts	167,469	167,469	171,627	179,004
General Interest, Trips and Special Events	44,156	44,156	44,654	43,389
Recreation Station/Summer Camps	537,558	537,558	459,076	422,836
Early Childhood	193,812	193,812	193,767	185,559
Pool Program Staff	382,543	382,543	335,165	316,144
Trips	380	380	-	-
Seniors	3,471	3,471	2,630	2,243
	3,035,507	3,035,507	2,777,640	2,699,473
Services				
Health Care Expense	240,229	240,229	225,004	220,143
Program Services - Special Rec. Assn.	222,751	222,751	212,853	213,355
Data Processing	29,412	29,412	19,367	28,173
Credit Card/Finance Charges	83,600	83,600	63,335	59,485
Sports/Fitness	144,394	144,394	153,363	162,926
Visual and Performing Arts	49,552	49,552	58,641	53,615
General Interest, Trips and Special Events	54,447	54,447	66,896	57,604
Recreation Station/Summer Camps	41,280	41,280	22,882	20,939
Early Childhood	4,232	4,232	2,321	2,147
Pool Programs	3,242	3,242	3,079	2,869
Trips	23,234	23,234	20,394	25,941
Seniors	28,490	28,490	30,780	32,672
Dues	4,138	4,138	2,625	3,337
Books and Subscriptions	3,429	3,429	2,011	2,539

**ELMHURST PARK DISTRICT, ILLINOIS****Recreation - Special Revenue Fund****Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2017**

	2017			2016
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Culture and Recreation - Continued				
Services - Continued				
Continuing Education	\$ 8,487	8,487	10,271	11,224
Travel Expenses	9,174	9,174	9,306	8,884
Licenses and Permits	13,300	13,300	11,470	13,608
Printing	15,490	15,490	15,381	13,359
Brochure	33,905	33,905	30,048	36,033
Equipment Rental	2,814	2,814	2,880	2,427
Telephone and Cellular	35,519	35,519	32,395	34,407
Alarms	8,879	8,879	5,692	4,021
Refuse Removal	6,300	6,300	5,150	5,888
Electricity	94,500	94,500	52,561	106,456
Natural Gas	45,000	45,000	36,065	33,295
Water and Sewer	75,000	75,000	87,846	91,338
Maintenance Services	31,752	31,752	28,642	27,213
Public Relations	1,500	1,500	-	1,384
Employee Relations	2,850	2,850	3,374	2,646
Scholarships	33,240	33,240	33,133	36,907
	1,350,140	1,350,140	1,247,765	1,314,835
Repairs and Maintenance	82,150	82,150	70,696	56,595
Supplies				
Office Supplies	14,850	14,850	10,825	13,328
Office Equipment and Furniture	25,280	25,280	26,664	20,546
Custodial Supplies	12,880	12,880	10,969	10,086
Swimming Pool Supplies	4,220	4,220	4,206	2,409
Horticultural Supplies	26,710	26,710	27,479	24,322
Building Supplies	15,175	15,175	13,630	13,327
Chemicals	24,757	24,757	16,053	15,704
Sports/Fitness	99,435	99,435	67,943	70,989
Visual and Performing Arts	42,392	42,392	50,039	52,557
General Interest, Trips and Special Events	19,186	19,186	13,051	10,632



**ELMHURST PARK DISTRICT, ILLINOIS****Recreation - Special Revenue Fund****Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2017**

	2017			2016
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Culture and Recreation - Continued				
Supplies - Continued				
Recreation Station/Summer Camps	\$ 35,160	35,160	43,994	38,621
Early Childhood	21,436	21,436	21,469	21,337
Pool Programs	6,470	6,470	5,703	2,207
Trips	120	120	23	31
Seniors	7,530	7,530	7,944	8,576
Merchandise/Concessions	23,000	23,000	24,310	23,629
Uniforms	9,376	9,376	6,907	4,057
First Aid	3,140	3,140	1,649	387
	391,117	391,117	352,858	332,745
Total Culture and Recreation	4,858,914	4,858,914	4,448,959	4,403,648
Capital Outlay	260,000	260,000	243,659	386,000
Total Expenditures	5,765,308	5,765,308	5,288,174	5,362,016

**ELMHURST PARK DISTRICT, ILLINOIS****Debt Service Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended December 31, 2017**

	2017		2016
	Budgeted Amounts		Actual
	Original	Final	Amounts
			Actual
			Amounts
Revenues			
Taxes	\$ 1,168,661	1,168,661	1,176,814
Intergovernmental	-	-	105,000
Interest	500	500	1,970
Total Revenues	1,169,161	1,169,161	1,283,784
Expenditures			
Debt Service			
Principal Retirement	815,000	815,000	815,000
Interest and Fiscal Charges	1,004,876	1,004,876	226,805
Total Expenditures	1,819,876	1,819,876	1,041,805
Excess (Deficiency) of Revenues Over (Under) Expenditures	(650,715)	(650,715)	241,979
Other Financing Sources			
Debt Issuance	-	-	-
Transfers In	330,715	330,715	120,531
Transfers Out	-	-	(347,027)
	330,715	330,715	(226,496)
Net Change in Fund Balance	(320,000)	(320,000)	15,483
Fund Balance - Beginning			138,747
Fund Balance - Ending			154,230

**ELMHURST PARK DISTRICT, ILLINOIS****Capital Improvements - Capital Projects Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended December 31, 2017**

	2017		2016	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Revenues				
Taxes	\$ 89,133	89,133	90,784	89,999
Intergovernmental	33,000	33,000	83,750	778,389
Interest	4,000	4,000	9,046	6,145
Miscellaneous	-	-	7,020	24,052
Total Revenues	126,133	126,133	190,600	898,585
Expenditures				
Capital Outlay	3,885,761	3,885,761	5,663,584	3,036,570
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,759,628)	(3,759,628)	(5,472,984)	(2,137,985)
Other Financing Sources (Uses)				
Debt Issuance	2,548,584	2,548,584	4,310,000	343,319
Premium on Debt Issuance	-	-	173,118	-
Disposal of Capital Assets	-	-	1,565,221	-
Transfers In	458,309	458,309	734,227	720,149
Transfers Out	(71,109)	(71,109)	(44,816)	-
	2,935,784	2,935,784	6,737,750	1,063,468
Net Change in Fund Balance	(823,844)	(823,844)	1,264,766	(1,074,517)
Fund Balance - Beginning			1,968,770	3,043,287
Fund Balance - Ending			3,233,536	1,968,770

### Capital Improvements - Capital Projects Fund

	2017			2016
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Capital Outlay				
Park Improvements/Family Play/Fitness	\$ 3,321,431	3,321,431	5,235,378	2,444,555
Parking Lot/Pathway Paving	160,205	160,205	160,205	147,505
Vehicles and Equipment	29,500	29,500	28,850	214,621
Miscellaneous Repairs	75,000	75,000	8,935	12,123
Tennis Courts	176,000	176,000	132,939	84,776
375 W. First Street	55,000	55,000	53,990	67,393
Wilder Mansion Improvements	19,750	19,750	17,992	18,060
IT Projects/Software	48,875	48,875	25,295	47,537
Total Expenditures	3,885,761	3,885,761	5,663,584	3,036,570

# ELMHURST PARK DISTRICT, ILLINOIS

## Enterprise Services - Enterprise Fund

### Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual For the Fiscal Year Ended December 31, 2017

	2017		2016
	Budgeted Amounts		Actual
	Original	Final	Actual
			Amounts
Operating Revenues			
Charges for Services	\$ 4,659,097	4,659,097	4,414,363
Operating Expenses			
General Government	559,356	559,356	706,886
Culture and Recreation	3,977,649	3,977,649	3,774,620
Depreciation	-	-	378,755
Total Operating Expenses	4,537,005	4,537,005	4,860,261
Operating Income (Loss)	122,092	122,092	(445,898)
Nonoperating Revenues (Expenses)			
Interest Income	6,000	6,000	26,102
Other Income	11,120	11,120	47,840
Interest Expense	-	-	(1,714)
	17,120	17,120	72,228
Income (Loss) Before Transfers and Contributions	139,212	139,212	(373,670)
Transfers In	77,540	77,540	77,540
Transfers Out	(91,105)	(91,105)	(75,715)
Capital Grants	-	-	-
	(13,565)	(13,565)	1,825
Change in Net Position	125,647	125,647	(371,845)
Net Position - Beginning			6,641,871
Net Position - Ending			6,270,026

# ELMHURST PARK DISTRICT, ILLINOIS

## Enterprise Services - Enterprise Fund

### Schedule of Operating Revenues - Budget and Actual For the Fiscal Year Ended December 31, 2017

	2017		2016	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Charges for Services				
Program Revenue				
Kids Plus	\$ 99,367	99,367	100,348	117,737
Wilder Mansion Programs	16,250	16,250	20,710	22,133
Rental				
Towel Rental	9,000	9,000	9,863	9,493
Locker Rental	4,575	4,575	4,372	5,355
Racquet Rental	1,323	1,323	1,642	1,460
Room and Pool Rental	20,850	20,850	12,964	21,081
Wilder Mansion Rental	184,000	184,000	147,850	159,775
Wedding Rental	43,900	43,900	28,352	30,828
Sales				
Pro Shop/Wilder Mansion Sales	17,610	17,610	22,751	14,685
Massages	63,966	63,966	46,313	47,193
Commissions	28,500	28,500	24,502	25,818
	489,341	489,341	419,667	455,558
Advertising	2,000	2,000	1,600	-
Lessons				
Tennis Indoor/Racquetball	503,868	503,868	546,833	515,435
Tennis Outdoor	62,096	62,096	62,371	69,682
	565,964	565,964	609,204	585,117
Leagues				
Tennis	61,240	61,240	28,091	27,643
Tennis Tournaments	3,430	3,430	3,762	6,825
Handball/Racquetball Tournaments	120	120	-	-
Handball/Racquetball/Walleyball	4,705	4,705	1,999	1,840
	69,495	69,495	33,852	36,308

**ELMHURST PARK DISTRICT, ILLINOIS****Enterprise Services - Enterprise Fund****Schedule of Operating Revenues - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2017**

	2017		2016	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Charges for Services - Continued				
Open Play				
Tennis Court Time	\$ 155,402	155,402	141,696	141,491
Handball/Racquetball Court Time	11,905	11,905	10,916	10,567
Climbing Wall	6,084	6,084	7,963	10,048
Daily Use Fees	16,200	16,200	17,800	18,335
Initiation Fees	65,000	65,000	80,614	77,738
Monthly Fees	2,728,915	2,728,915	2,658,690	2,511,111
	2,983,506	2,983,506	2,917,679	2,769,290
Fitness Program				
Adult	121,377	121,377	64,405	76,218
Youth	88,328	88,328	70,938	72,360
Youth Summer Camps	202,810	202,810	168,882	180,892
Personal Trainers	135,876	135,876	127,766	131,716
Special Events	400	400	370	2,582
	548,791	548,791	432,361	463,768
Total Operating Revenues	4,659,097	4,659,097	4,414,363	4,310,041

**ELMHURST PARK DISTRICT, ILLINOIS****Enterprise Services - Enterprise Fund****Schedule of Operating Expenses - Budget and Actual  
For the Fiscal Year Ended December 31, 2017**

	2017		2016	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
General Government				
Salaries and Wages				
Administration	\$ 254,077	254,077	271,266	248,123
Program Staff	25,741	25,741	11,329	11,664
	279,818	279,818	282,595	259,787
Services				
Health Care Expense	38,476	38,476	58,827	38,501
IMRF Expense	29,471	29,471	209,379	484,552
FICA Expense	21,407	21,407	19,514	18,127
Legal and Consulting Fees	11,210	11,210	8,859	6,813
Data Processing	22,059	22,059	14,525	21,130
Dues and Subscriptions	781	781	645	513
Continuing Education and Training	5,440	5,440	1,360	1,443
Travel Expenses	1,320	1,320	1,283	684
Ads and Notices	29,050	29,050	26,233	26,086
Postage and Shipping	23,325	23,325	17,356	28,384
Printing	27,590	27,590	23,257	25,149
Telephone	1,744	1,744	1,578	1,216
Public Relations	27,150	27,150	21,947	16,396
Employee Relations	6,068	6,068	5,720	5,447
	245,091	245,091	410,483	674,441
Supplies				
Office Supplies	700	700	615	621
Office Equipment and Furniture	1,809	1,809	1,666	2,624
Computer Supplies	30,438	30,438	10,904	10,643
Uniforms	1,500	1,500	623	1,097
	34,447	34,447	13,808	14,985
Total General Government	559,356	559,356	706,886	949,213



**ELMHURST PARK DISTRICT, ILLINOIS**

**Enterprise Services - Enterprise Fund**

**Schedule of Operating Expenses - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2017**

	2017		2016	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Culture and Recreation				
Salaries and Wages				
Administration	\$ 808,631	808,631	753,960	784,936
Maintenance	45,518	45,518	45,793	52,190
Maintenance - Part Time	157,432	157,432	133,538	121,361
Kids Plus Staff	148,041	148,041	169,810	173,397
Facility Rental Staff	4,082	4,082	3,154	4,082
Administrative Services Staff	57,801	57,801	54,643	54,928
Manager on Duty - Courts Plus	76,311	76,311	74,585	74,558
Service Desk Staff	91,851	91,851	119,906	132,265
Racquet Sports Instructor	307,743	307,743	281,188	295,327
Racquet Stringer	4,208	4,208	2,548	2,668
Racquet Sports Coordinator	22,276	22,276	16,037	21,007
Racquet Sports Assistants	12,290	12,290	10,449	128
Fitness Staff	99,154	99,154	101,972	96,306
Summer Camp Counselors	44,431	44,431	33,307	35,084
Personal Trainers	133,958	133,958	81,504	70,299
Massage Therapists	36,867	36,867	26,761	22,539
Climbing Wall	7,164	7,164	7,823	8,153
Youth Gym	14,475	14,475	18,012	17,315
Fitness Coordinator	12,235	12,235	13,955	13,517
Aerobics/Aquatics Instructors	117,792	117,792	129,023	113,113
Fitness Instructors	-	-	533	16,211
Fitness Assessors	-	-	1,089	20,183
Weddings	2,926	2,926	1,830	2,172
Wilder Mansion	36,296	36,296	47,545	46,126
	2,241,482	2,241,482	2,128,965	2,177,865
Services				
Health Care Expense	197,397	197,397	202,585	213,396
IMRF Expense	145,145	145,145	139,772	137,241

**ELMHURST PARK DISTRICT, ILLINOIS****Enterprise Services - Enterprise Fund****Schedule of Operating Expenses - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2017**

	2017			2016
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Culture and Recreation - Continued				
Services - Continued				
FICA Expense	\$ 168,151	168,151	158,756	161,755
Business Insurance	80,500	80,500	80,500	79,825
Audit Expenses	3,340	3,340	2,000	2,000
Credit Card/EFT	59,800	59,800	67,332	64,770
Program Services	66,030	66,030	68,645	65,463
Dues and Subscriptions	3,753	3,753	385	-
Occupational Health	4,090	4,090	5,048	3,246
Continuing Education and Training	5,392	5,392	4,340	1,971
Travel Expenses	3,326	3,326	4,165	5,089
Ads and Notices	950	950	(45)	209
Licenses and Permits	20,250	20,250	10,369	13,353
Postage and Shipping	150	150	424	2,760
Printing	5,250	5,250	3,663	3,341
Brochure	12,500	12,500	11,268	15,270
Equipment Rental	3,800	3,800	1,785	3,476
Telephone	20,213	20,213	20,196	19,293
Alarms	3,950	3,950	3,318	3,615
Refuse Removal	4,224	4,224	3,670	4,522
Electricity	160,000	160,000	157,008	164,341
Natural Gas	30,000	30,000	25,390	24,403
Water and Sewer	75,000	75,000	81,492	74,325
Cable Service	1,632	1,632	2,966	2,079
Railroad Parking Rent	3,593	3,593	2,968	2,968
Maintenance	160,878	160,878	154,188	153,353
Computer and Hardware Services	26,934	26,934	19,249	22,533
Contract Services	11,345	11,345	7,916	8,836
Public Relations	6,550	6,550	1,386	3,014
Employee Relations	3,300	3,300	2,078	1,665
Scholarships	11,300	11,300	12,793	10,206
	1,298,743	1,298,743	1,255,610	1,268,318

**ELMHURST PARK DISTRICT, ILLINOIS****Enterprise Services - Enterprise Fund****Schedule of Operating Expenses - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2017**

	2017		2016	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Culture and Recreation - Continued				
Repairs and Maintenance				
Building Repairs	\$ 51,600	51,600	50,766	55,494
Plumbing System Repairs	17,200	17,200	9,886	3,065
Equipment Repairs	40,865	40,865	43,983	35,535
Electrical System Repairs	15,500	15,500	12,560	20,574
	125,165	125,165	117,195	114,668
Supplies				
Office Supplies	10,500	10,500	6,557	6,922
Office Equipment and Furniture	16,627	16,627	17,376	8,896
Computer Supplies	3,500	3,500	3,500	2,527
Custodial Supplies	46,175	46,175	48,461	56,136
Grounds Supplies	8,975	8,975	4,036	7,826
Building Supplies	63,800	63,800	62,411	51,911
Chemicals	27,445	27,445	29,913	24,690
Kids Plus Supplies	8,200	8,200	7,205	10,129
Facility Rental Supplies	1,000	1,000	477	674
Administrative Services Supplies	1,000	1,000	-	-
Membership Services Supplies	20,104	20,104	16,501	19,504
Tennis Supplies	8,589	8,589	4,877	-
Racquet Sports Supplies	10,459	10,459	11,030	14,341
Summer Camp Supplies	4,295	4,295	3,858	2,943
Health and Fitness Supplies	42,226	42,226	30,063	40,902
Massage Supplies	850	850	66	811
Climbing Wall Supplies	926	926	848	846
Youth Gym Supplies	3,000	3,000	-	211
Operations Supplies	1,550	1,550	267	75
Special Events Supplies	2,500	2,500	56	1,574
Wedding Supplies	800	800	130	356
Wilder Mansion Supplies	4,200	4,200	2,459	3,251
Pro Shop Merchandise	9,500	9,500	11,982	9,754
Courts Café Supplies	-	-	-	105
Wilder Mansion Merchandise	-	-	13	13

**ELMHURST PARK DISTRICT, ILLINOIS****Enterprise Services - Enterprise Fund****Schedule of Operating Expenses - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2017**

	2017		2016	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Culture and Recreation - Continued				
Supplies - Continued				
Laundry and Towel Supplies	3,923	3,923	3,262	3,512
Uniforms	7,085	7,085	4,824	6,087
First Aid/CPR Supplies	5,030	5,030	2,678	3,497
Capital Outlay	269,500	269,500	212,843	275,611
	581,759	581,759	485,693	553,104
Less Nonoperating Items				
Capital Assets Capitalized	(269,500)	(269,500)	(212,843)	(275,611)
	312,259	312,259	272,850	277,493
Total Culture and Recreation	3,977,649	3,977,649	3,774,620	3,838,344
Depreciation	-	-	378,755	396,506
Total Operating Expenses	4,537,005	4,537,005	4,860,261	5,184,063

## ELMHURST PARK DISTRICT, ILLINOIS

### Management Information Systems - Internal Services Fund

#### Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual For the Fiscal Year Ended December 31, 2017

	2017		2016	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Operating Revenues				
Interfund Services Provided	\$ 668,357	668,357	566,173	463,849
Operating Expenses				
General Government				
Salaries and Wages	249,951	249,951	274,068	174,185
Services	298,972	298,972	245,548	240,528
Supplies	119,434	119,434	46,557	49,136
Total Operating Expenses	668,357	668,357	566,173	463,849
Change in Net Position	-	-	-	-
Net Position - Beginning			-	-
Net Position - Ending			-	-

**ELMHURST PARK DISTRICT, ILLINOIS****Management Information Systems - Internal Services Fund****Schedule of Operating Expenses - Budget and Actual  
For the Fiscal Year Ended December 31, 2017**

	2017		2016
	Budgeted Amounts		Actual
	Original	Final	Amounts
General Government			
Salaries and Wages			
Administrative/Support Staff Salaries	\$ 249,951	249,951	274,068
Services			
Health Care Expense	40,210	40,210	38,309
IMRF Expense	23,430	23,430	26,186
FICA Expense	19,121	19,121	19,615
Legal and Consulting Fees	24,500	24,500	6,723
Digital Subscriber Lines	81,700	81,700	73,100
Dues and Subscriptions	700	700	535
Continuing Education and Training	1,075	1,075	1,407
Travel Expenses	2,000	2,000	2,536
Telephone and Cellular	6,480	6,480	5,845
Computer and Hardware Services	99,756	99,756	71,292
	298,972	298,972	245,548
Supplies			
Equipment and Furniture	6,700	6,700	1,744
Computer Software and Hardware	112,734	112,734	44,813
	119,434	119,434	46,557
Total Operating Expenses	668,357	668,357	566,173

## **SUPPLEMENTAL SCHEDULES**

## ELMHURST PARK DISTRICT, ILLINOIS

### Long-Term Debt Requirements

#### General Obligation Limited Tax Refunding Debt Certificates of 2011 December 31, 2017

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Date of Issue	May 1, 2012
Date of Maturity	November 1, 2022
Authorized Issue	\$3,710,000
Interest Rates	2.00% - 3.00%
Principal Maturity Date	November 1
Payable at	Amalgamated Bank of Chicago, Chicago IL

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	May 1	Amount	Nov. 1	Amount
2018	\$ 365,000	49,200	414,200	2018	24,600	2018	24,600
2019	380,000	38,250	418,250	2019	19,125	2019	19,125
2020	385,000	29,700	414,700	2020	14,850	2020	14,850
2021	395,000	21,038	416,038	2021	10,519	2021	10,519
2022	405,000	12,150	417,150	2022	6,075	2022	6,075
	<u>1,930,000</u>	<u>150,338</u>	<u>2,080,338</u>		<u>75,169</u>		<u>75,169</u>



## ELMHURST PARK DISTRICT, ILLINOIS

### Long-Term Debt Requirements

#### Debt Certificates of 2012A

December 31, 2017

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Date of Issue	September 6, 2012
Date of Maturity	November 1, 2032
Authorized Issue	\$1,100,000
Interest Rates	0.60% - 2.50%
Principal Maturity Date	November 1
Payable at	Community Bank of Elmhurst

### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		Totals
	Principal	Interest	
2018	\$ 55,000	14,850	69,850
2019	55,000	14,245	69,245
2020	55,000	13,585	68,585
2021	55,000	12,870	67,870
2022	55,000	12,100	67,100
2023	55,000	11,275	66,275
2024	55,000	10,395	65,395
2025	55,000	9,460	64,460
2026	55,000	8,470	63,470
2027	55,000	7,425	62,425
2028	55,000	6,325	61,325
2029	55,000	5,170	60,170
2030	55,000	3,960	58,960
2031	55,000	2,695	57,695
2032	55,000	1,375	56,375
	825,000	134,200	959,200

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## ELMHURST PARK DISTRICT, ILLINOIS

### Long-Term Debt Requirements

#### General Obligation Limited Tax Refunding Bonds of 2014A December 31, 2017

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Date of Issue	April 3, 2014
Date of Maturity	December 15, 2025
Authorized Issue	\$4,455,000
Interest Rates	2.00% - 3.50%
Principal Maturity Date	December 15
Payable at	Amalgamated Bank of Chicago, Chicago IL

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	May 1	Amount	Nov. 1	Amount
2018	\$ 405,000	87,956	492,956	2018	43,978	2018	43,978
2019	415,000	79,856	494,856	2019	39,928	2019	39,928
2020	430,000	65,332	495,332	2020	32,666	2020	32,666
2021	435,000	56,946	491,946	2021	28,473	2021	28,473
2022	450,000	47,594	497,594	2022	23,797	2022	23,797
2023	460,000	36,906	496,906	2023	18,453	2023	18,453
2024	465,000	25,406	490,406	2024	12,703	2024	12,703
2025	480,000	13,200	493,200	2025	6,600	2025	6,600
	<u>3,540,000</u>	<u>413,196</u>	<u>3,953,196</u>		<u>206,598</u>		<u>206,598</u>

**ELMHURST PARK DISTRICT, ILLINOIS****Long-Term Debt Requirements****General Obligation Limited Tax Bonds of 2017A  
December 31, 2017**

Date of Issue	December 21, 2017
Date of Maturity	December 15, 2042
Authorized Issue	\$2,580,000
Interest Rates	3.75% - 4.00%
Principal Maturity Date	December 15
Payable at	Amalgamated Bank of Chicago, Chicago IL

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2018	\$ -	96,593	96,593	2018	47,478	2018	49,115
2019	-	98,231	98,231	2019	49,116	2019	49,115
2020	-	98,231	98,231	2020	49,116	2020	49,115
2021	75,000	98,231	173,231	2021	49,116	2021	49,115
2022	80,000	95,231	175,231	2022	47,616	2022	47,615
2023	80,000	92,031	172,031	2023	46,016	2023	46,015
2024	85,000	88,831	173,831	2024	44,416	2024	44,415
2025	90,000	85,431	175,431	2025	42,716	2025	42,715
2026	90,000	81,831	171,831	2026	40,916	2026	40,915
2027	95,000	78,231	173,231	2027	39,116	2027	39,115
2028	100,000	74,431	174,431	2028	37,216	2028	37,215
2029	105,000	70,431	175,431	2029	35,216	2029	35,215
2030	110,000	66,231	176,231	2030	33,116	2030	33,115
2031	110,000	61,831	171,831	2031	30,916	2031	30,915
2032	115,000	57,431	172,431	2032	28,716	2032	28,715
2033	120,000	52,832	172,832	2033	26,416	2033	26,416
2034	125,000	48,032	173,032	2034	24,016	2034	24,016
2035	130,000	43,032	173,032	2035	21,516	2035	21,516
2036	135,000	37,832	172,832	2036	18,916	2036	18,916
2037	140,000	32,432	172,432	2037	16,216	2037	16,216
2038	150,000	26,832	176,832	2038	13,416	2038	13,416
2039	150,000	21,769	171,769	2039	10,884	2039	10,885
2040	160,000	16,706	176,706	2040	8,353	2040	8,353
2041	165,000	11,306	176,306	2041	5,653	2041	5,653
2042	170,000	5,738	175,738	2042	2,869	2042	2,869
	<u>2,580,000</u>	<u>1,539,738</u>	<u>4,119,738</u>		<u>769,057</u>		<u>770,681</u>

## ELMHURST PARK DISTRICT, ILLINOIS

### Long-Term Debt Requirements

#### General Obligation Limited Tax Bonds of 2017A December 31, 2017

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Date of Issue	December 21, 2017
Date of Maturity	December 15, 2020
Authorized Issue	\$1,730,000
Interest Rate	4.00%
Principal Maturity Date	December 15
Payable at	Amalgamated Bank of Chicago, Chicago IL

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2018	\$ 535,000	68,047	603,047	2018	33,447	2018	34,600
2019	575,000	47,800	622,800	2019	23,900	2019	23,900
2020	620,000	24,800	644,800	2020	12,400	2020	12,400
	<u>1,730,000</u>	<u>140,647</u>	<u>1,870,647</u>		<u>69,747</u>		<u>70,900</u>

## ELMHURST PARK DISTRICT, ILLINOIS

### Long-Term Debt Requirements

#### Equipment Installment Contract of 2017 December 31, 2017

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Date of Contract	July 14, 2017
Date of Maturity	July 21, 2019
Amount of Contract	\$104,755
Interest Rate	2.75%
Interest Dates	July 21
Principal Maturity Date	July 21
Payable at	Community Bank of Elmhurst

#### CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2018	\$ 35,192	2,048	37,240
2019	36,230	1,010	37,240
	71,422	3,058	74,480

## **STATISTICAL SECTION**

### **(Unaudited)**

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

#### **Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

#### **Revenue Capacity**

These schedules contain information to help the reader assess the District's most significant local revenue sources.

#### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

#### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

#### **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**ELMHURST PARK DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\*  
December 31, 2017 (Unaudited)**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 22,585,914	21,810,873	21,660,829	22,754,218	22,794,602	25,064,579	25,125,651	25,342,433	27,656,782	27,786,613
Restricted	4,338,767	4,077,029	4,255,675	4,109,117	4,154,801	5,025,840	5,013,825	5,182,925	4,026,859	5,381,694
Unrestricted	1,330,012	2,884,524	3,655,533	3,969,624	4,574,771	4,113,812	6,203,189	4,918,098	5,090,754	5,633,453
Total Governmental Activities Net Position	28,254,693	28,772,426	29,572,037	30,832,959	31,524,174	34,204,231	36,342,665	35,443,456	36,774,395	38,801,760
<b>Business-Type Activities</b>										
Net Investment in Capital Assets	6,358,575	6,124,237	5,944,269	6,011,702	5,866,660	5,769,866	5,407,430	5,266,728	5,077,258	4,908,499
Unrestricted	3,928,445	3,853,192	4,091,829	3,517,841	3,003,448	2,893,161	1,566,563	2,234,704	1,564,613	1,361,527
Total Business-Type Activities Net Position	10,287,020	9,977,429	10,036,098	9,529,543	8,870,108	8,663,027	6,973,993	7,501,432	6,641,871	6,270,026
<b>Primary Government</b>										
Net Investment in Capital Assets	28,944,489	27,935,110	27,605,098	28,765,920	28,661,262	30,834,445	30,533,081	30,609,161	32,734,040	32,695,112
Restricted	4,338,767	4,077,029	4,255,675	4,109,117	4,154,801	5,025,840	5,013,825	5,182,925	4,026,859	5,381,694
Unrestricted	5,258,457	6,737,716	7,747,362	7,487,465	7,578,219	7,006,973	7,769,752	7,152,802	6,655,367	6,994,980
Total Primary Government Net Position	38,541,713	38,749,855	39,608,135	40,362,502	40,394,282	42,867,258	43,316,658	42,944,888	43,416,266	45,071,786

\* Accrual Basis of Accounting

Data Source: District Records

**ELMHURST PARK DISTRICT, ILLINOIS**

**Changes in Net Position - Last Ten Fiscal Years\***  
**December 31, 2017 (Unaudited)**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Expenses</b>										
Governmental Activities										
General Government	\$ 2,388,105	2,293,963	2,245,147	2,221,965	2,466,473	2,430,128	2,397,345	3,745,106	2,860,856	3,225,207
Culture and Recreation	6,813,914	6,935,301	6,983,202	7,325,986	7,596,523	7,667,505	7,915,833	7,968,564	8,329,784	8,791,229
Interest on Long-Term Debt	499,513	474,750	454,423	431,886	371,798	325,337	190,808	252,067	227,200	79,614
Total Governmental Activities Expenses	9,701,532	9,704,014	9,682,772	9,979,837	10,434,794	10,422,970	10,503,986	11,965,737	11,417,840	12,096,050
Business-Type Activities										
Enterprise Services	4,194,293	4,302,408	4,382,049	4,549,010	4,663,375	4,674,601	4,603,679	4,831,713	5,187,439	4,861,975
Total Primary Government Expenses	13,895,825	14,006,422	14,064,821	14,528,847	15,098,169	15,097,571	15,107,665	16,797,450	16,605,279	16,958,025
<b>Program Revenues</b>										
Governmental Activities										
Charges for Services										
Culture and Recreation	3,040,456	2,695,648	2,970,245	3,200,962	3,350,163	3,306,495	3,437,565	3,696,410	3,847,545	4,117,248
Grants/Contributions	745,282	244,314	247,898	475,083	112,880	2,265,873	48,981	-	400,000	-
Total Governmental Activities Program Revenues	3,785,738	2,939,962	3,218,143	3,676,045	3,463,043	5,572,368	3,486,546	3,696,410	4,247,545	4,117,248
Business-Type Activities										
Charges for Services	4,136,193	4,254,558	4,359,994	4,275,651	4,148,443	4,272,143	4,243,211	4,299,228	4,310,041	4,414,363
Enterprise Services	-	-	-	-	-	-	-	10,076	6,265	-
Grants/Contributions	4,136,193	4,254,558	4,359,994	4,275,651	4,148,443	4,272,143	4,243,211	4,309,304	4,316,306	4,414,363
Total Business-Type Activities Program Revenues	7,921,931	7,194,520	7,578,137	7,951,696	7,611,486	9,844,511	7,729,757	8,005,714	8,563,851	8,531,611
Total Primary Government Program Revenues										



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Net (Expenses) Revenues										
Governmental Activities	\$ (5,915,794)	(6,764,052)	(6,464,629)	(6,303,792)	(6,971,751)	(4,850,602)	(7,017,440)	(8,269,327)	(7,170,295)	(7,978,802)
Business-Type Activities	(58,100)	(47,850)	(22,055)	(273,359)	(514,932)	(402,458)	(360,468)	(522,409)	(871,133)	(447,612)
Total Primary Government Net Revenues (Expenses)	(5,973,894)	(6,811,902)	(6,486,684)	(6,577,151)	(7,486,683)	(5,253,060)	(7,377,908)	(8,791,736)	(8,041,428)	(8,426,414)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Replacement	6,753,156	6,674,148	6,815,144	6,990,496	7,182,911	7,361,077	7,466,740	7,577,601	7,770,878	7,955,982
Intergovernmental - Unrestricted	219,068	193,058	202,720	189,826	183,418	209,852	203,877	195,130	200,928	222,773
Interest Income	-	-	-	-	-	-	20,150	18,450	16,750	15,000
Miscellaneous	146,670	29,213	16,597	10,829	18,983	13,832	12,575	10,994	38,028	65,947
Transfers	1,748,046	385,366	229,779	373,563	277,654	(54,102)	1,452,532	246,969	461,085	1,748,290
Total Governmental Activities	8,866,940	7,281,785	7,264,240	7,564,714	7,662,966	7,530,659	9,155,874	7,023,886	8,501,234	10,006,167
Business-Type Activities										
Interest Income	132,574	34,880	20,291	13,414	8,844	9,400	8,637	9,994	18,609	26,102
Miscellaneous	(1,762,721)	(296,621)	60,433	(246,610)	(153,347)	185,977	(1,337,203)	14,596	6,528	47,840
Transfers	-	-	-	-	-	-	-	1,025,258	(13,565)	1,825
Total Business-Type Activities	(1,630,147)	(261,741)	80,724	(233,196)	(144,503)	195,377	(1,328,566)	1,049,848	11,572	75,767
Total Primary Government	7,236,793	7,020,044	7,344,964	7,331,518	7,518,463	7,726,036	7,827,308	8,073,734	8,512,806	10,081,934
Changes in Net Position										
Governmental Activities	2,951,146	517,733	799,611	1,260,922	691,215	2,680,057	2,138,434	(1,245,441)	1,330,939	2,027,365
Business-Type Activities	(1,688,247)	(309,591)	58,669	(506,555)	(659,435)	(207,081)	(1,689,034)	527,439	(859,561)	(371,845)
Total Primary Government	1,262,899	208,142	858,280	754,367	31,780	2,472,976	449,400	(718,002)	471,378	1,655,520

\* Accrual Basis of Accounting

Data Source: District Records

**ELMHURST PARK DISTRICT, ILLINOIS**

**Fund Balances of Governmental Funds - Last Ten Fiscal Years\***  
**December 31, 2017 (Unaudited)**

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**See Following Page**

**ELMHURST PARK DISTRICT, ILLINOIS****Fund Balances of Governmental Funds - Last Ten Fiscal Years\***  
**December 31, 2017 (Unaudited)**

	2008	2009	2010
General Fund			
Reserved	\$ 386,710	454,779	493,259
Unreserved	1,762,238	2,112,113	2,657,836
Nonspendable	-	-	-
Restricted	-	-	-
Unassigned	-	-	-
Total General Fund	2,148,948	2,566,892	3,151,095
All Other Governmental Funds			
Reserved	626,700	691,081	923,878
Unreserved, Reported in:			
Special Revenues Funds	934,485	984,722	1,333,196
Debt Service Funds	-	-	-
Capital Projects Funds	2,222,801	1,884,830	1,853,327
Nonspendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Total All Other Governmental Funds	3,783,986	3,560,633	4,110,401
Total All Governmental Funds	5,932,934	6,127,525	7,261,496

\* Modified Accrual Basis of Accounting

\*\* The District implemented GASB Statement No. 54 for the year ended December 31, 2011

Data Source: District Records

2011**	2012	2013	2014	2015	2016	2017
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,598	3,491	3,885	3,423	1,057	4,229	2,622
462,922	429,975	533,485	632,669	732,935	850,578	939,527
2,684,324	2,922,078	2,808,435	4,582,615	3,749,942	4,021,168	4,517,384
3,148,844	3,355,544	3,345,805	5,218,707	4,483,934	4,875,975	5,459,533
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,915	8,789	4,619	11,625	14,262	8,891	21,791
2,723,687	2,838,636	3,686,884	3,656,562	3,808,458	2,620,513	3,974,007
1,629,497	1,917,376	1,571,002	1,865,151	2,181,118	2,386,709	2,951,848
4,355,099	4,764,801	5,262,505	5,533,338	6,003,838	5,016,113	6,947,646
7,503,943	8,120,345	8,608,310	10,752,045	10,487,772	9,892,088	12,407,179

# ELMHURST PARK DISTRICT, ILLINOIS

## Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years\* December 31, 2017 (Unaudited)

	2008	2009	2010	2011
<b>Revenues</b>				
Taxes	\$ 6,753,156	6,674,148	6,815,144	6,990,496
Other Taxes	219,068	193,058	202,720	189,826
Charges for Services	3,008,280	2,671,534	2,946,178	3,176,397
Grants and Donations	859,371	357,597	360,176	588,732
Interest Income	146,670	29,213	16,597	10,829
Rental Income	32,176	24,114	24,067	24,565
Miscellaneous	18,840	36,411	146,107	54,195
Total Revenues	11,037,561	9,986,075	10,510,989	11,035,040
<b>Expenditures</b>				
General Government	2,374,845	2,305,035	2,180,533	2,213,184
Culture and Recreation	5,522,997	5,474,888	5,439,372	5,798,746
Capital Outlay	4,031,372	1,274,275	861,725	1,821,291
Debt Service				
Principal	1,077,447	1,076,000	1,147,231	1,345,213
Interest and Fiscal Charges	501,535	476,683	456,071	434,381
Total Expenditures	13,508,196	10,606,881	10,084,932	11,612,815
Excess of Revenues Over (Under) Expenditures	(2,470,635)	(620,806)	426,057	(577,775)
<b>Other Financing Sources (Uses)</b>				
Debt Issuance	500,000	516,000	671,569	545,875
Premium on Debt Issuance	-	-	-	-
Payment to Escrow Agent	-	-	-	-
Disposal of Capital Assets	-	-	-	-
Transfers In	2,816,635	668,592	176,585	1,179,612
Transfers Out	(1,139,018)	(369,195)	(140,240)	(905,265)
	2,177,617	815,397	707,914	820,222
Net Change in Fund Balances	(293,018)	194,591	1,133,971	242,447
Debt Service as a Percentage of Noncapital Expenditures	16.63%	23.55%	17.38%	18.17%

\* Modified Accrual Basis of Accounting

Data Source: District Records

2012	2013	2014	2015	2016	2017
7,182,911	7,361,077	7,466,740	7,577,601	7,770,878	7,955,982
183,418	209,852	203,877	195,130	200,928	222,773
3,320,397	3,275,869	3,348,639	3,609,769	3,781,298	4,056,135
216,156	2,370,173	221,003	336,235	931,793	273,092
18,983	13,832	12,575	10,994	38,028	65,947
29,766	30,626	88,926	86,641	66,247	61,113
26,723	50,851	26,916	14,184	33,542	14,977
10,978,354	13,312,280	11,368,676	11,830,554	12,822,714	12,650,019
2,537,220	2,432,962	2,509,369	2,630,218	2,558,894	2,695,258
5,949,364	5,988,166	6,112,121	6,201,385	6,454,881	6,537,136
2,401,163	3,188,216	845,793	1,242,280	3,422,570	5,907,243
1,250,258	1,381,683	1,511,320	1,425,830	1,452,728	815,000
338,546	327,118	258,940	225,686	200,618	226,805
12,476,551	13,318,145	11,237,543	11,725,399	14,089,691	16,181,442
(1,498,197)	(5,865)	131,133	105,155	(1,266,977)	(3,531,423)
5,598,878	620,583	5,073,800	655,830	657,728	4,310,000
115,165	-	64,009	-	-	173,118
(3,795,383)	-	(4,476,504)	-	-	-
-	-	-	-	-	1,565,221
583,984	1,430,291	1,598,972	624,992	795,864	507,731
(388,045)	(1,557,044)	(247,675)	(1,650,250)	(782,299)	(509,556)
2,114,599	493,830	2,012,602	(369,428)	671,293	6,046,514
616,402	487,965	2,143,735	(264,273)	(595,684)	2,515,091
15.70%	16.80%	17.05%	15.64%	15.26%	9.72%

## ELMHURST PARK DISTRICT, ILLINOIS

### Equalized Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Fiscal Year	Residential Property	Commercial Property	Industrial Property	Totals
2008	\$ 1,938,631,040	179,249,887	142,362,757	2,260,243,684
2009	2,106,565,953	203,245,631	152,158,342	2,461,969,926
2010	2,114,766,207	203,342,670	150,249,652	2,468,358,529
2011	1,962,446,751	165,733,394	136,034,062	2,264,214,207
2012	1,793,765,772	165,109,733	132,883,782	2,091,759,287
2013	1,640,395,150	158,018,288	120,687,362	1,919,100,800
2014	1,546,427,064	144,095,485	114,732,422	1,805,254,971
2015	1,547,867,194	144,182,518	112,897,932	1,804,947,644
2016	1,769,955,899	157,761,722	116,334,252	2,044,051,873
2017	1,931,063,849	162,972,117	125,556,908	2,219,592,874

(1) Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. All property is reassessed on a repeating triennial cycle.

Data Source: Office of the County Assessor

Railroad	Farms	Total Assessed Value	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value	Total Direct Tax Rate
692,928	284	2,260,936,896	6,132,929,409	33.33	0.2987
778,898	312	2,462,749,136	7,388,247,408	33.33	0.2713
941,718	343	2,469,300,590	7,407,901,770	33.33	0.2762
1,145,038	377	2,265,359,622	6,796,078,866	33.33	0.3094
1,191,047	-	2,092,950,334	6,278,851,002	33.33	0.3415
1,361,509	-	1,920,462,309	5,761,386,927	33.33	0.3853
1,667,381	-	1,806,922,352	5,420,767,056	33.33	0.4150
1,797,961	-	1,806,745,605	5,420,236,815	33.33	0.4200
2,125,345	-	2,046,177,218	6,138,531,654	33.33	0.3800
2,221,031	-	2,221,813,905	6,665,441,715	33.33	0.3584



## ELMHURST PARK DISTRICT, ILLINOIS

### Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years \* December 31, 2017 (Unaudited)

	2008	2009	2010
Direct Rate			
General Fund	\$ 0.1236	0.1153	0.1147
IMRF	0.0117	0.0107	0.0110
Social Security	0.0132	0.0136	0.0132
Liability	0.0106	0.0097	0.0096
Audit	0.0019	0.0018	0.0014
Recreation Fund	0.0435	0.0444	0.0445
Museum	0.0055	0.0086	0.0115
SRA	0.0400	0.0220	0.0251
Paving & Lighting	0.0029	0.0027	0.0028
Debt Service	0.0458	0.0425	0.0424
Total Direct Rate	0.2987	0.2713	0.2762
Overlapping Rates			
City of Elmhurst	0.5372	0.5024	0.7073
DuPage County	0.3008	0.2923	0.2919
Junior College 502	0.1888	0.1858	0.2127
Unit School District 205	3.3604	3.2691	3.3246
York Township	0.0654	0.0644	0.0660
Addison Township	0.1113	0.1107	0.1114
Total Overlapping Rates	4.5639	4.4247	4.7139
Total Direct and Overlapping Rates	4.8626	4.6960	4.9901

Note: The Elmhurst Park District is situated in two counties, Cook and DuPage and two townships, Addison and York. The total rate for a taxpayer is determined by the taxing agencies located in the county and township in which a property is located.

Data Source: DuPage County Clerk's office

\* Rates are per \$100 of Assessed Value

2011	2012	2013	2014	2015	2016	2017
0.1289	0.1379	0.1550	0.1633	0.1650	0.1488	0.1400
0.0133	0.0161	0.0204	0.0204	0.0207	0.0184	0.0173
0.0138	0.0162	0.0181	0.0209	0.0212	0.0188	0.0176
0.0077	0.0122	0.0125	0.0139	0.0141	0.0125	0.0115
0.0020	0.0023	0.0025	0.0027	0.0028	0.0025	0.0024
0.0542	0.0586	0.0721	0.0758	0.0766	0.0710	0.0670
0.0123	0.0131	0.0099	0.0151	0.0153	0.0136	0.0136
0.0264	0.0287	0.0316	0.0345	0.0349	0.0327	0.0318
0.0033	0.0041	0.0046	0.0050	0.0050	0.0044	0.0041
0.0475	0.0523	0.0586	0.0634	0.0644	0.0573	0.0531
0.3094	0.3415	0.3853	0.4150	0.4200	0.3800	0.3584
0.7961	0.8669	0.9471	1.0345	1.0087	0.8759	0.7921
0.3138	0.3356	0.3639	0.3875	0.3944	0.3781	0.3538
0.2349	0.2495	0.2681	0.2956	0.2975	0.2786	0.2626
3.7325	4.1257	4.8021	5.2773	5.4808	5.0648	4.7760
0.0737	0.0810	0.0928	0.1017	0.1049	0.1002	0.0952
0.1271	0.1423	0.1636	0.1781	0.0934	0.1792	0.1689
5.2781	5.8010	6.6376	7.2747	7.3797	6.8768	6.4486
5.5875	6.1425	7.0229	7.6897	7.7997	7.2568	6.8070

# ELMHURST PARK DISTRICT, ILLINOIS

## Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago December 31, 2017 (Unaudited)

Taxpayer	2016 Tax Levy			2007 Tax Levy		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Three Galleria Tower	\$ 17,235,290	1	0.76%			
McMaster Carr Supply Co	15,699,830	2	0.69%	\$ 16,332,850	1	0.72%
Federal Construction LLC	11,559,440	3	0.51%	13,109,750	3	0.58%
Royal Management Corporation	7,895,890	4	0.35%			
Horizon Group VIII LLC	6,334,280	5	0.28%	5,154,200	9	0.23%
678 North York St LLC	5,030,190	6	0.22%			
VIP Elmhurst II LLC	4,686,470	7	0.21%	6,538,500	6	0.29%
Timothy Place NFP	4,475,220	8	0.20%			
UBS Realty Investors LLC	4,356,660	9	0.19%			
Cook Financial LLC	4,208,450	10	0.19%			
AIMCO				13,876,580	2	0.61%
Elmhurst Memorial				8,333,740	4	0.37%
Deloitte & Touche LLP				7,712,880	5	0.34%
Lexington Square				6,531,610	7	0.29%
Korman/Lederer & Associates				5,376,830	8	0.24%
Patten Tractor & Equipment				4,583,390	10	0.20%
	<u>81,481,720</u>		<u>3.60%</u>	<u>87,550,330</u>		<u>3.87%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source: City of Elmhurst

# ELMHURST PARK DISTRICT, ILLINOIS

## Property Tax Levies and Collections - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Fiscal Year	Tax		Collected within the		Collections in Subsequent Years	Total Collections to Date		
	Extension	Grand Total Fiscal Year	Fiscal Year of the Levy	Percentage of Levy		Amount	Percentage of Levy	
2008	\$	6,758,326	\$	N/A	N/A	\$	6,753,428	99.93%
2009		6,688,268		N/A	N/A		6,686,447	99.97%
2010		6,825,597		N/A	N/A		6,825,216	99.99%
2011		7,015,232		N/A	N/A		7,010,497	99.93%
2012		7,154,831		N/A	N/A		7,152,911	99.97%
2013		7,405,810		N/A	N/A		7,353,745	99.30%
2014		7,504,983		N/A	N/A		7,458,403	99.38%
2015		7,594,227		N/A	N/A		7,569,079	99.67%
2016		7,780,293		N/A	N/A		7,770,878	99.88%
2017		7,960,236		N/A	N/A		7,955,982	99.95%

N/A: Not Available

Data Source: Office of the County Clerk

**ELMHURST PARK DISTRICT, ILLINOIS****Ratios of Outstanding Debt by Type - Last Ten Fiscal Years  
December 31, 2017 (Unaudited)**

Fiscal Year	Governmental Activities		
	General Obligation Bonds	Debt Certificates	Alternate Revenue Bonds
2008	\$ 6,215,000	\$ 4,725,000	\$ 220,000
2009	5,955,000	4,465,000	180,000
2010	5,685,000	4,200,000	140,000
2011	5,405,000	3,920,000	-
2012	5,115,000	4,750,000	-
2013	4,815,000	4,365,000	-
2014	4,705,000	3,970,000	-
2015	4,330,000	3,575,000	-
2016	3,940,000	3,170,000	-
2017	7,850,000	2,755,000	-

Note: Details regarding the Park District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Economic and Demographic Statistics for personal income data.

Data Source: District Records

		Business-Type				
		Activities				
Installment		Installment	Total	Percentage		Per
Contracts		Contracts	Primary	of Personal	Population	Capita
			Government	Income (1)		
\$	-	\$ 57,864	\$ 11,217,864	0.81%	43,298	\$ 259
	-	38,748	10,638,748	0.77%	43,298	246
	99,338	19,243	10,143,581	0.55%	43,298	234
	-	-	9,325,000	0.50%	44,121	211
	173,620	-	10,038,620	0.53%	44,385	226
	97,520	-	9,277,520	0.48%	44,745	207
	-	-	8,675,000	0.42%	45,105	192
	-	135,971	8,040,971	0.37%	45,469	177
	-	68,575	7,178,575	0.33%	46,387	155
	-	71,422	10,676,422	0.48%	46,387	230

## ELMHURST PARK DISTRICT, ILLINOIS

### Ratio of Net General Obligation Debt to Equalized Assessed Value and Net General Obligation Bonded Debt per Capita - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Fiscal Year	Gross General Obligation Bonds	Amounts Available for Debt Service	Net General Obligation Bonds	Assessed Value of Property	Percentage of Total Taxable Assessed Value of Property	Population	Per Capita
2008	\$ 6,215,000	\$ 302,613	\$ 5,912,387	\$ 2,260,936,896	0.262%	43,298	\$ 137
2009	5,955,000	334,529	5,620,471	2,462,749,136	0.228%	43,298	130
2010	5,685,000	246,162	5,438,838	2,469,300,590	0.220%	43,298	126
2011	5,405,000	161,357	5,243,643	2,265,359,622	0.231%	44,121	119
2012	5,115,000	79,209	5,035,791	2,092,950,334	0.241%	44,385	113
2013	4,815,000	96,861	4,718,139	1,920,462,309	0.246%	44,745	105
2014	4,705,000	116,563	4,588,437	1,806,922,352	0.254%	45,105	102
2015	4,330,000	123,881	4,206,119	1,806,745,605	0.233%	45,469	93
2016	3,940,000	694,515	3,245,485	2,046,177,218	0.159%	46,387	70
2017	7,850,000	622,390	7,227,610	2,221,813,905	0.325%	46,387	156

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Data Source: United States Department of Commerce, Census Bureau

# ELMHURST PARK DISTRICT, ILLINOIS

## Schedule of Direct and Overlapping Governmental Activities Debt December 31, 2017 (Unaudited)

Governmental Unit	Gross Debt	*Percentage to Debt Applicable to District	District's Share of Debt
Elmhurst Park District	\$ 10,605,000	100.00%	\$ 10,605,000
City of Elmhurst	85,670,000	99.06%	84,867,272
School District # 45	33,486,743	1.95%	653,661
School District # 48	7,805,000	14.32%	1,117,442
High School District # 88	91,830,000	5.21%	4,787,098
Unit School District # 205	92,161,465	89.85%	82,802,468
Community College District # 502	184,655,000	5.49%	10,128,327
DuPage County**	146,071,749	6.14%	8,970,266
Subtotal Overlapping Debt	641,679,957		193,326,534
Totals	652,284,957		203,931,534

\* Determined by the ratio of assessed value of property subject in the District to valuation property subject to taxation in overlapping unit.

\*\* Includes DuPage County and DuPage County Forest Preserve

Data Sources: Office of the County Clerk and City of Elmhurst



**ELMHURST PARK DISTRICT, ILLINOIS****Legal Debt Margin - Last Ten Fiscal Years  
December 31, 2017 (Unaudited)**

	2008	2009	2010	2011
Equalized Assessed Valuation	\$ 2,319,420,410	2,525,827,731	2,528,824,009	2,318,838,814
Bonded Debt Limit - 2.875% of Assessed Value	66,683,337	72,617,547	72,703,690	66,666,616
Amount of Debt Applicable to Limit	11,160,000	10,600,000	10,025,000	9,325,000
Legal Debt Margin	55,523,337	62,017,547	62,678,690	57,341,616
Percentage of Legal Debt Margin to Bonded Debt Limit	83.26%	85.40%	86.21%	86.01%
Non-Referendum Legal Debt Limit - .575% of Assessed Value	13,336,667	14,523,509	14,540,738	13,333,323
Amount of Debt Applicable to Limit	6,215,000	5,955,000	5,685,000	5,405,000
Legal Debt Margin	7,121,667	8,568,509	8,855,738	7,928,323
Percentage of Legal Debt Margin to Bonded Debt Limit	53.40%	59.00%	60.90%	59.46%

Data Source: District Records

2012	2013	2014	2015	2016	2017
2,146,078,609	1,965,003,850	1,848,308,820	1,848,966,138	2,090,251,759	2,269,887,944
61,699,760	56,493,861	53,138,879	53,157,776	60,094,738	65,259,278
9,865,000	9,180,000	8,675,000	7,905,000	7,110,000	10,605,000
51,834,760	47,313,861	44,463,879	45,252,776	52,984,738	54,654,278
84.01%	83.75%	83.67%	85.13%	88.17%	83.75%
12,339,952	11,298,772	10,627,776	10,631,555	12,018,948	13,051,856
5,115,000	4,815,000	4,705,000	4,330,000	3,940,000	7,850,000
7,224,952	6,483,772	5,922,776	6,301,555	8,078,948	5,201,856
58.55%	57.38%	55.73%	59.27%	67.22%	39.86%

## ELMHURST PARK DISTRICT, ILLINOIS

### Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Unemployment Rate
2008	43,298	\$ 1,386,185,470	\$ 32,015	4.20%
2009	43,298	1,386,185,470	32,015	7.40%
2010	44,121	1,843,772,469	41,789	8.30%
2011	43,934	1,883,758,118	42,877	7.60%
2012	44,385	1,895,505,810	42,706	7.20%
2013	44,745	1,941,798,765	43,397	7.20%
2014	45,105	2,052,954,075	45,515	5.40%
2015	45,469	2,150,638,231	47,299	4.50%
2016	46,387	2,194,058,713	47,299	4.70%
2017	46,387	2,220,870,399	47,877	3.70%

Data Source: Bureau of Labor Statistics and United States Census

## ELMHURST PARK DISTRICT, ILLINOIS

### Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago December 31, 2017 (Unaudited)

Employer	2017			2008		
	Employees	Rank	Employees as a Percentage of District Population	Employees	Rank	Employees as a Percentage of District Population
Edwards-Elmhurst Healthcare	2,758	1	5.95%	3,007	1	6.94%
Elmhurst Comm School District #205	1,087	2	2.34%	1,098	3	2.54%
McMaster-Carr Supply Co.	800	3	1.72%	850	4	1.96%
Elmhurst College	600	4	1.29%	475	7	1.10%
Patten Industries	400	5	0.86%	500	6	1.15%
Semplex Corporation	260	6	0.56%			
Laboratory Corp of America	250	7	0.54%			
Superior Sound, Inc.	250	8	0.54%			
FedEx Freight, Inc	200	9	0.43%			
Superior Ambulance	200	10	0.43%	247	9	0.57%
Household Finance Corporation				1,415	2	3.27%
City of Elmhurst				533	5	1.23%
Hassett Air Express				300	8	0.69%
S&S Automotive				211	10	0.49%
Total	<u>6,805</u>		<u>14.67%</u>	<u>8,636</u>		<u>19.95%</u>
Total Population			<u>46,387</u>			<u>43,298</u>

Data Source: City of Elmhurst

## ELMHURST PARK DISTRICT, ILLINOIS

### Employees - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Type of Employee	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Full Time	86	82	79	81	77	78	75	75	74	75
Part Time	417	390	404	417	418	448	440	449	424	439
Seasonal Part Time	366	344	299	314	314	304	312	294	315	305
Total	869	816	782	812	809	830	827	818	813	819

Data Source: District Records

The figures represent the number of employees on payroll during the year. Employee turnover and work schedule affect the employee count. Multiple employees may be used to staff a single position.

**ELMHURST PARK DISTRICT, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Fiscal Years  
December 31, 2017 (Unaudited)**

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**See Following Page**

## ELMHURST PARK DISTRICT, ILLINOIS

### Operating Indicators by Function/Program - Last Ten Fiscal Years December 31, 2017 (Unaudited)

Function/Program	2008	2009	2010
Parks and Recreation			
Pool Pass Sales	10,215	10,538	10,252
Recreation Program Registrations	26,613	25,130	24,930
Enterprise Services			
Courts Plus Active Memberships	4,647	4,543	4,453
Courts Plus Average Uses Per Day	1,165	1,260	1,223

Data Source: District Records

2011	2012	2013	2014	2015	2016	2017
10,024	10,064	9,205	8,424	7,910	7,723	6,911
24,802	26,844	26,722	23,500	24,185	25,599	30,057
4,219	4,510	4,445	4,319	4,423	4,379	4,279
1,213	1,216	1,211	1,159	1,226	1,154	1,077



**ELMHURST PARK DISTRICT, ILLINOIS****Capital Asset Statistics by Function/Program - Last Ten Fiscal Years  
December 31, 2017 (Unaudited)**

Function/Program	2008	2009	2010
Parks and Recreation			
Parks			
Total Acreage	462	462	462
Number of Parks	28	28	28
Facilities (Number)			
Playground	18	18	18
Indoor Swimming Facilities	1	1	1
Outdoor Swimming Facilities	2	2	2
Sprayground	1	1	1
Miniature Golf	1	1	1
Conservatory/Museum	1	1	1
Lagoon	1	1	1
Outdoor Skating Area	1	1	1
Cross Country Ski Trails	2	2	2
Community Center	1	1	1
Football/Soccer Fields	26	26	26
Ball Diamonds	28	28	28
Climbing Wall	1	1	1
Racquetball Courts	3	3	3
Tennis Courts-Indoor	6	6	6
Tennis Courts-Outdoor	27	27	27
Picnic Areas	12	12	12
Outdoor Basketball Courts	13	13	13
Sled Hill	4	4	4
Café/Concession Stands	6	6	6
Roller Hockey Courts	3	3	3
Skateboard Park	1	1	1
Community Garden	1	1	1
Senior Center	1	1	1
Health and Fitness Center	1	1	1
Walking/Biking Trails	5	5	5
Historical Structure	1	1	1
Synthetic Turf Fields	2	2	2

Data Source: District Records

2011	2012	2013	2014	2015	2016	2017
463	463	463	463	463	464	468
28	28	28	28	28	28	28
18	18	18	18	18	18	18
1	1	1	1	1	1	1
2	2	2	2	2	2	2
1	1	1	1	1	1	1
1	1	1	1	1	1	1
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1	1	1	1	1	1	1
1	1	1	1	1	1	1
2	2	2	2	2	2	2
1	1	1	1	1	1	1
26	26	26	26	26	26	26
28	28	28	28	28	28	28
1	1	1	1	1	1	1
3	3	3	3	3	3	3
6	6	6	6	6	6	6
27	27	27	27	27	27	27
12	12	12	12	12	12	12
13	13	13	13	13	13	13
4	4	4	4	4	4	4
6	6	6	6	6	6	5
3	3	3	3	3	3	3
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
5	5	5	5	5	5	5
1	1	1	1	1	1	1
2	2	2	2	2	2	2