

2018

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended
December 31, 2018



ELMHURST PARK DISTRICT, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2018**

Prepared By:

Christi Jacobson
Director of Finance and Human Resources

ELMHURST PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Elmhurst Park District including: Principal Officials, Organization Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

ELMHURST PARK DISTRICT, ILLINOIS

**Principal Officials
December 31, 2018**

BOARD OF COMMISSIONERS

Vince Spaeth, President

Kevin Graf, Vice President

Doug Ennis, Commissioner

Mary Kies, Commissioner

Patricia Morissette-Moll, Commissioner

Tim Sheehan, Commissioner

Carolyn Ubriaco, Commissioner

OFFICERS

Andrew S. Paine, Attorney

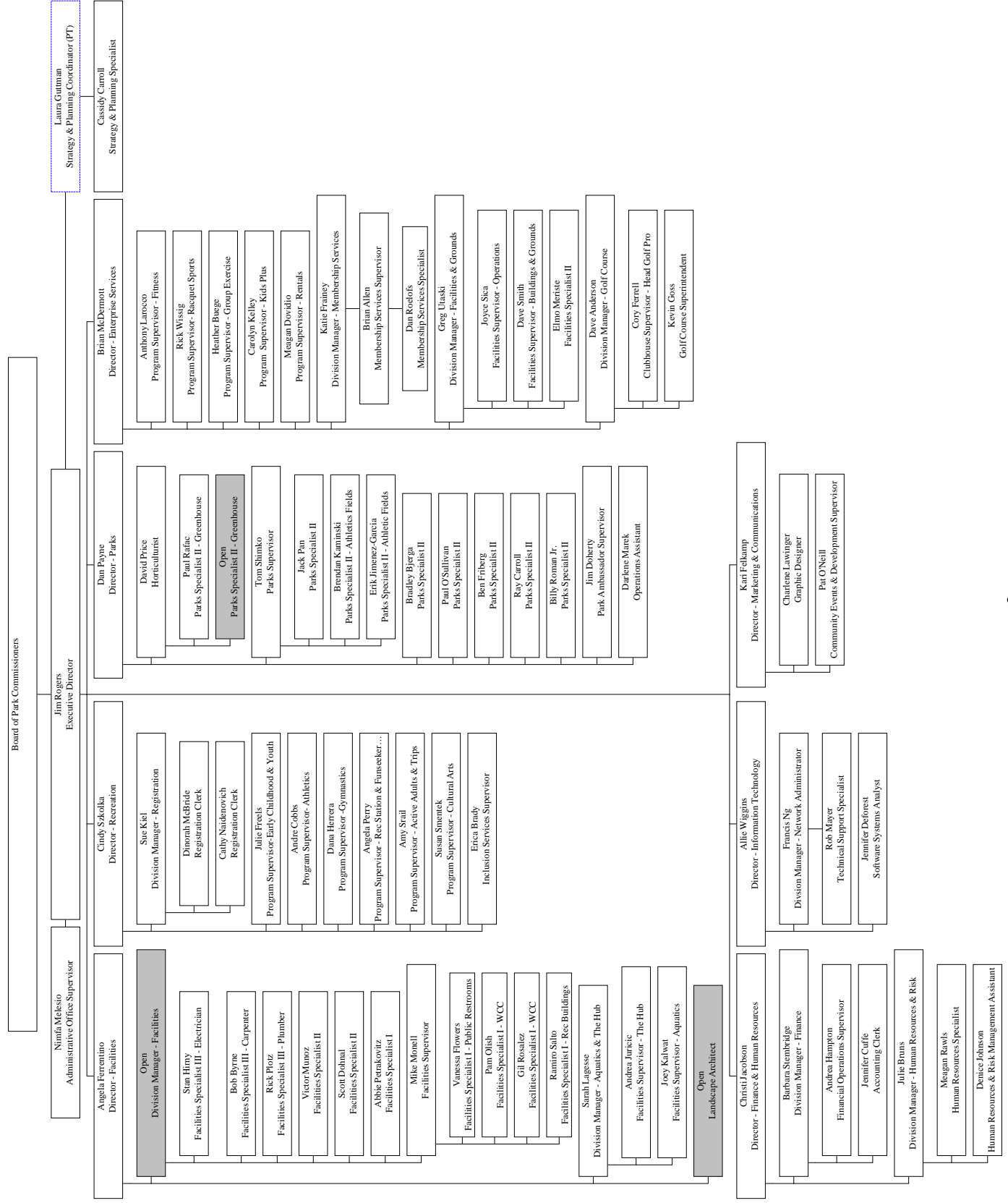
Charlene L. Holtz, Attorney

PARK DISTRICT STAFF

James W. Rogers, Executive Director/Secretary

Christi Jacobson, Director of Finance and Human Resources/Treasurer

Elmhurst Park District
 Organizational Chart
 Full-time Staff
 December 15, 2018





April 25, 2019

To: The Honorable Board of Park Commissioners and Citizens of the Elmhurst Park District

The Comprehensive Annual Financial Report (CAFR) of the Elmhurst Park District for the fiscal year ended December 31, 2018, is hereby submitted. The District is required by State Statute (50 ILCS, Par. 310/2, et seq.) to annually issue a report of its financial position. The financial activity presented is in conformance with generally accepted accounting principles (GAAP) and has been audited in accordance with generally accepted auditing standards by an independent firm of certified public accountants. It is the responsibility of the Elmhurst Park District to ensure both the accuracy of the data and the completeness and fairness of the presentation, including notes and disclosures. Based upon strict adherence to state law, internal policies and ethical procedures, this presented information is accurate and presents the financial position and operational results of the District. There were no financial policies that had a significant impact on the current period's financial statements.

The District has internal controls in place to ensure that the District's assets are protected from loss, theft or misuse. The cost of these internal control measures do not outweigh their benefits, resulting in financial statements that provide reasonable, rather than absolute, assurance that they are free from material misstatements.

Generally accepted accounting principles (GAAP) require a Management Discussion and Analysis (MD&A) that includes a narrative introduction, overview, and analysis to accompany the financial statements. This letter of transmittal is meant to complement the MD&A and should be used in conjunction with it. This report includes all funds of the Elmhurst Park District.

Profile of the Elmhurst Park District

The District, established in 1920, serves the residents of Elmhurst and small portions of unincorporated Elmhurst, the cities of Addison, Berkeley, and Northlake. The Park District manages 468 acres of parkland within 28 parks ranging in size from small neighborhood parks to large parks with facilities for softball, baseball, soccer, tennis, in-line skating and playgrounds. Within the parks system, the District also maintains and operates the Wilder Park Conservatory and Museum, the Elizabeth Friendship Walk, which features flowers, exotic foliage, and tropical plants, and The Hub (miniature golf, batting cages, spray ground, and concessions building). The District is also responsible for the development of entrepreneurial projects that include the Wilder Mansion (a historic rental facility), Courts Plus Fitness Center (multi-use fitness facility with indoor pool), and Sugar Creek Golf Course (9-hole, par 32 course and driving range), jointly owned and operated by the Elmhurst Park District and the Village of Villa Park. The Sugar Creek Golf Course reports its financial information under a separate, annual financial report.

The District provides a diversity of recreational opportunities including sports, specialized summer camps, gymnastics programs, preschool programs, before and after school child activity programs, and performing and visual art classes. The Abbey Leisure Center is a multi-purpose recreational space where the District provides a diverse selection of activities and social services including programs for the senior population. The Wagner Community Center houses recreation programs and the District's gymnastics center. The District is also a member of the Gateway Special Recreation Association, which provides recreational services for adults and children with disabilities. The District also has two outdoor, heated community pools and offers swim lessons at both locations.

The District serves approximately 46,387 residents in 16,541 households primarily in DuPage County and a small portion of Cook County. Elmhurst, located about 16 miles west of downtown Chicago, is primarily a residential area covering approximately 9.8 square miles. The percent of families with children under age 18 is 35.6%, the median age is 37.4 years, and the percent of the population over 65 is 15% (2010 Census for City of Elmhurst and 2015 American Community Survey). The average family income is \$160,134 and per capita income is \$47,299 (2010 Census and 2015 American Community Survey). In 2010, Moody's Investors Service assigned the District's general obligation unlimited bond tax rating Aa1. In addition, in 2014, the rating agency assigned an Aa1 rating to the District's \$4.3 million General Obligation Limited Tax Refunding Bond issuance, illustrating the District's excellent financial condition. This rate enables debt financing for infrastructure or major capital to be acquired at a significant savings of interest.

Organized and operating under the provisions of the Illinois Park District Code, the District levies property taxes on real and personal property within its boundaries. It operates under a community-elected volunteer Board of Park Commissioners consisting of seven members serving staggered six-year terms and is responsible for policy-making decisions. The Executive Director is appointed by the Board, administers Board policies, programs, and directs staff. Legal level of budgetary control is at the fund level.

Long-Term Planning

In 2016-17, the Park Board and staff updated the District's Comprehensive Plan and Strategic Plan using a process that included gathering and reviewing community and staff feedback and assessments of parks, facilities, and programs to analyze the state of the District, creating the community's future vision of park and recreation services and developing an action plan to implement that vision. By basing this Plan on community feedback and defining priorities, the Board can prepare for future community desires and needs along with clarifying organizational direction for focused decision making. Since the inception of the District's first Comprehensive Plan and Strategic Plan, the Board and staff have selected and implemented projects, programs, and initiatives based upon the priorities articulated during the planning process. To be good stewards of taxpayer dollars, it not only takes financial discipline, but adherence to these priorities established by the community through the new Vision 2020: Comprehensive and Strategic Plan

Major Initiatives

In 2018, the District remained committed to the six themes of the Vision 2020 Plan: meet community needs for parks, open space and outdoor amenities; meet community needs for new and existing indoor recreation space; innovative programming to meet community needs; exceptional and consistent guest experience; sustainable revenue strategies and funding options; and employee growth and development.

Initiatives completed during the year included the following:

- Determined the approach for building a dog park.
- Completed the replacement of Conrad Fischer Park playground and safety surface and renovate tennis courts, repave asphalt paths, replace drinking fountain and replace concrete pad.
- Completed the replacement of two synthetic turf fields in Berens Park.
- Determined future of Palmer Drive site/building.
- Determined approach to indoor sports facility.
- Offered new extended travel trips for adults/seniors.
- Scheduled evening classes and enrichment programs for adults at The Abbey.
- Established a customer service committee to develop and roll-out a District-wide customer service model.
- Analyzed cost recovery data to ensure future financial sustainability.
- Completed the IAPD and IPRA Distinguished Agency Accreditation evaluation process.
- Established District-wide training plan for all levels of staff.

In addition, during 2018, several staffing changes were made as a result of the 2014-15 Staffing Study, the 2017 Compensation Study, and Vision 2020 Plan implementation. Highlights of changes included in 2018 are the shift of the parks planning and field maintenance staff from the Facilities Department to the Parks Department, promoting the Division Manager of Parks to Director of Parks, eliminating one full-time position in Enterprise Services, adding one full-time position in the Administration Department to assist with Vision 2020 implementation, adding one full-time position to the Facilities Department to assist with special facility management, and wage adjustments recommended in the 2017 Compensation Study.

Other Information

Independent Audit: The District is required by Illinois Compiled Statutes to have an annual audit conducted by an independent certified public accountant selected by the Board of Park Commissioners. The audit firm, Lauterbach & Amen, LLP, Certified Public Accountants' report on the general-purpose financial statements and combining and individual fund statements and schedules are included in the financial section of this report.

Awards: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Elmhurst Park District for its comprehensive annual financial report for the fiscal year ending December 31, 2017. This was the eleventh consecutive year that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

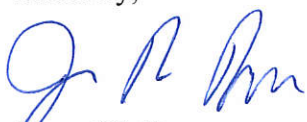
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the District was a Finalist in the National Gold Medal Award for Excellence in Park and Recreation Management (2006-2008, 2010-11), was accredited (1999-2005) and reaccredited (2006-2011, 2012-2017) by the Illinois Association of Park Districts and Illinois Park and Recreation Association as an Illinois Distinguished Agency, and received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award (2007-2017, 2019-2024).

Affiliations: The District is a member of the National Recreation and Park Association (NRPA), the Illinois Association of Park Districts (IAPD), the Illinois Park and Recreation Association (IPRA), and the Gateway Special Recreation Association.

The timely preparation of this comprehensive annual financial report was made possible by the dedicated staff of the Park District and coordinated by the Finance and Human Resources staff. We would like to express our sincere appreciation for their contributions not only to this report, but also to their commitment of abiding to policies and procedures to ensure the high integrity of the information presented in this financial report. We thank the Board of Park Commissioners for their leadership and support as it relates to the financial operations and policies of the District.

Sincerely,



James W. Rogers
Executive Director



Christi Jacobson
Director of Finance and Human Resources



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Elmhurst Park District
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Combining and Individual Fund Statements and Schedules
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the Park District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

April 25, 2019

Members of the Board of Commissioners
Elmhurst Park District
Elmhurst, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Elmhurst Park District, Illinois, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Elmhurst Park District, Illinois, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Elmhurst Park District, Illinois' basic financial statements. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

Management's Discussion and Analysis (MD&A) of the Elmhurst Park District's financial performance provides an overview of the Elmhurst Park District's financial activities for the fiscal year ended December 31, 2018. We encourage readers to consider the information presented here in conjunction with additional information throughout the audit, including the letter of transmittal beginning on page 3.

FINANCIAL HIGHLIGHTS

- Total net position (assets and deferred outflows minus liabilities and deferred inflows) of the Park District totaling \$45.6 million increased by \$675,668 or 1.5% from the prior year restated total of \$44.9 million.
- The District's combined governmental funds reported ending fund balances of \$11.6 million, a decrease of \$718,143 from the prior year restated balance due the planned expenditure of reserves for capital projects.
- Business-type activities reported an operating loss of \$139,113 which includes annual depreciation expenses of \$384,641 and additional pension revenues of \$9,186 related to the IMRF net pension liability, related deferred items, and total OPEB liability. Revenue compared to the prior year was 1.6% higher primarily due to increased revenue from summer camp and racquet sport programs. Total operating expenses of \$4,651,900 were 4.3% lower than the prior year due to decreased pension expenses, utilities, and building supplies.
- Highlights for capital projects in governmental funds include the Berens Park synthetic turf fields replacement (\$921,502), the redevelopment of the playground and tennis courts at Conrad Fischer Park (\$389,722), the Wagner Community Center roof restoration (\$274,860), the Berens Park West parking lot paving (\$194,067), and the installation of Enterprise Resource Planning and timekeeping software (\$182,636).
- Capital projects in business funds included the purchase and installation of a new boiler (\$99,925) and interior building enhancements (\$17,840). Expenses also included the purchase of 28 Schwinn Performance exercise bicycles (\$47,030).
- Beginning net position was restated due to the District implementing GASB Statement No. 75. Beginning fund balance in the General Fund was restated due to a correction for the prior year's GASB 68 adjustment in the District's Investment in Joint Venture.

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 27 - 30) provide information on the activities of the Elmhurst Park District as a whole and present a longer-term view of the Elmhurst Park District's finances. Fund financial statements begin on page 31. For governmental activities, these statements illustrate how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Elmhurst Park District's operation in more detail than the government-wide statements by providing information about the Elmhurst Park District's most significant funds.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Elmhurst Park District's finances, in a manner similar to a private-sector business. The government-wide financial statements can be found on pages 27 - 30 of this report.

The Statement of Net Position reports information on all of the Elmhurst Park District's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Elmhurst Park District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Elmhurst Park District's property tax base and the condition of the Elmhurst Park District's parks and facilities, is needed to assess the overall health of the Elmhurst Park District.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (i.e. uncollected taxes and earned unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Elmhurst Park District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Elmhurst Park District include general government and culture and recreation. The business-type activities of the Elmhurst Park District include a health and fitness facility and wedding/rental events venue.

The Elmhurst Park District includes one joint venture in its report, the Sugar Creek Golf Course which is located in Villa Park, Illinois. Although legally separate, this "joint venture" is important because of the Park District's financial interest in the Sugar Creek Golf Course. Financial information for the joint venture is reported separately from the financial information presented for the Park District. The Elmhurst Park District handles all fiduciary and administrative functions of the Sugar Creek Golf Course.

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

USING THIS ANNUAL REPORT – Continued

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Elmhurst Park District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Elmhurst Park District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Elmhurst Park District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Elmhurst Park District maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Debt Service Fund, and the Capital Improvements Fund, all of which are considered major funds. The Elmhurst Park District does not maintain any non-major governmental funds.

As per Illinois state law, the Elmhurst Park District adopts an annual Budget and Appropriation Ordinance for all of the governmental funds. Budgetary comparison statements are included in the basic financial statements and demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements can be found on pages 31 - 34 of this report.

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

USING THIS ANNUAL REPORT – Continued

Proprietary Funds

The Elmhurst Park District maintains two different types of proprietary funds: enterprise and internal service. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Elmhurst Park District utilizes an enterprise fund to account for its health and fitness facility and wedding/rental events venue. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Elmhurst Park District's various functions. The Elmhurst Park District uses an internal service fund to account for its Information Technology operations.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide information for the Enterprise Services Fund. The internal service fund is listed as a single column in the proprietary fund financial statements. Individual fund data for the internal service fund is provided in the form of schedules elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 35 - 38 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 39 - 73 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the budget and actual comparisons for the General and Recreation Funds and Elmhurst Park District's I.M.R.F. employee pension obligations and retiree benefits plan. Required supplementary information can be found on pages 74 - 79 of this report. Individual fund statements and schedules can be found on pages 80 - 101 of this report.

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position

Net position serves as a useful indicator of a government's financial position. The following table indicates that the Elmhurst Park District's assets/deferred outflows exceeded liabilities/deferred inflows by \$45.6 million on December 31, 2018.

	Net Position					
	Governmental Activities		Business-Type Activities		Totals	
	2018	2017	2018	2017	2018	2017
Current/Other Assets	\$ 21,063,365	21,774,122	3,195,857	3,008,415	24,259,222	24,782,537
Capital Assets	38,471,727	38,165,065	4,713,045	4,979,921	43,184,772	43,144,986
Investment in Joint Venture	495,020	515,720	-	-	495,020	515,720
Total Assets	60,030,112	60,454,907	7,908,902	7,988,336	67,939,014	68,443,243
Deferred Inflows	2,187,043	939,936	763,116	291,562	2,950,159	1,231,498
Total Assets/ Deferred Inflows	62,217,155	61,394,843	8,672,018	8,279,898	70,889,173	69,674,741
Long-Term Debt Outstanding	11,301,309	9,697,991	1,355,281	191,657	12,656,590	9,889,648
Other Liabilities	2,572,043	2,663,843	980,241	963,745	3,552,284	3,627,588
Total Liabilities	13,873,352	12,361,834	2,335,522	1,155,402	16,208,874	13,517,236
Deferred Outflows	8,893,844	10,231,249	174,643	854,470	9,068,487	11,085,719
Total Liabilities/ Deferred Inflows	22,767,196	22,593,083	2,510,165	2,009,872	25,277,361	24,602,955
Net Position						
Net Investment in Capital Assets	29,424,957	27,786,613	4,676,815	4,908,499	34,101,772	32,695,112
Restricted	4,592,342	5,381,694	-	-	4,592,342	5,381,694
Unrestricted	5,432,660	5,633,453	1,485,038	1,361,527	6,917,698	6,994,980
Total Net Position	39,449,959	38,801,760	6,161,853	6,270,026	45,611,812	45,071,786

Basic transactions that affect the comparability of the Statement of Net Position include the following:

- Net Results of Activities – Operational activities will increase or decrease current assets and unrestricted net position.
- Borrowing for Capital – Issuing bonds will increase current assets and long-term debt.
- Spending Borrowed Proceeds on Capital – Using the bond proceeds will reduce current assets and increase capital assets.
- Spending Non-Borrowed Proceeds on Capital – Spending non-borrowed proceeds, or current cash and investments, will reduce current assets, increase capital assets, and reduce unrestricted net position.

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

- Principal Payment on Debt – Payments made on bond issue principal will reduce current assets, reduce long-term debt, reduce unrestricted net position, and increase net investment in capital assets.
- Reduction of Capital Assets through Depreciation- Depreciation will reduce capital assets and net investment in capital assets.
- Change of Accounting Methods – Accounting changes may result in changes to an entities financial statement presentation and impact assets, liabilities and net position.

In 2018, current assets decreased 2.1% or \$523,315 and capital assets increased by less than one percent or \$39,786. The decrease in current assets is primarily attributable to the use of cash and investments for the purchase of capital assets and payments of long-term debt in the governmental funds. The increase in capital assets is due to the investment of cash in the District's capital improvements

Long-term debt outstanding increased 28.0% or \$2,766,942 due to the additions of the District's net pension liability. Total projected net pension liability as of December 31, 2018 for the District and Sugar Creek Golf Course combined is \$4,603,556 compared to \$270,407 in 2017. The increase in net liability is related to a change in the discount rate assumption by IMRF from 7.50% to 7.25%, plan expenses incurred by IMRF, and the difference between IMRF's projected and actual earnings on plan investments. Within the District, net pension liability for employees within the governmental activities is \$3,181,285 and business-type activities is \$1,220,674. Net pension liability attributable to Sugar Creek Golf Course is \$201,597. More information regarding the changes in net pension liability can be found on pages 75 - 76 of this report.

By far the largest portion of the Elmhurst Park District's net position (74.8% of total net position) reflects its investment in capital assets (land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. The Elmhurst Park District uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the Elmhurst Park District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

In addition, \$4,592,342 or 10.0% of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining, \$6,917,696 or 15.2%, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

	Governmental		Change in Net Position		Totals	
	Activities		Business-Type			
	2018	2017	2018	2017	2018	2017
Revenues						
Program Revenues						
Charges for Services	\$ 4,127,771	4,117,248	4,512,787	4,414,363	8,640,558	8,531,611
Capital Grants/Contributions	-	-	-	-	-	-
General Revenues						
Taxes	8,415,144	8,178,755	-	-	8,415,144	8,178,755
Intergovernmental	392,850	15,000	-	-	392,850	15,000
Interest	169,324	65,947	29,404	26,102	198,728	92,049
Other General Revenues	42,193	1,748,290	19,037	47,840	61,230	1,796,130
Total Revenues	13,147,282	14,125,240	4,561,228	4,488,305	17,708,510	18,613,545
Expenses						
General Government	3,113,311	3,225,207	-	-	3,113,311	3,225,207
Culture and Recreation	8,915,846	8,791,229	-	-	8,915,846	8,791,229
Interest on Long-Term Debt	349,736	79,614	-	-	349,736	79,614
Enterprise Services	-	-	4,653,947	4,861,975	4,653,947	4,861,975
Total Expenses	12,378,893	12,096,050	4,653,947	4,861,975	17,032,840	16,958,025
Change in Net Position Before Transfers	768,389	2,029,190	(92,719)	(373,670)	675,670	1,655,520
Transfers	(40,641)	(1,825)	40,641	1,825	-	-
Change in Net Position	727,748	2,027,365	(52,078)	(371,845)	675,670	1,655,520
Net Position - Beginning as Restated	38,722,211	36,774,395	6,213,931	6,641,871	44,936,142	43,416,266
Net Position - Ending	39,449,959	38,801,760	6,161,853	6,270,026	45,611,812	45,071,786

Net position of Governmental Activities increased from a restated balance of \$38.7 million to \$39.4 million while net position from Business-type Activities decreased \$52,078 from a restated balance of \$6,213,931 to \$6,161,853.

Governmental Activities

Revenues for governmental activities decreased 6.9% from the prior year as the prior year's total included \$1,565,221 from the gain on the sale of a portion of Golden Meadows Park to the City of Elmhurst as part of an intergovernmental agreement to assist with storm water mitigation. Partially offsetting the decrease is a 2.9% increase in tax revenue. Charges for services increased by less than one percent due to increased participation and fees for the Rec Station after school program and cultural arts programs. Intergovernmental revenue is \$377,850 more than in 2017 as Elmhurst College contributed \$225,657 in the current year for their portion of the Berens Park turf replacement project. Expenses increased in governmental funds by 2.3% due to increased wages related to the merit increases and wage adjustments combined with an additional full-time employee in the Administration department.

ELMHURST PARK DISTRICT, ILLINOIS

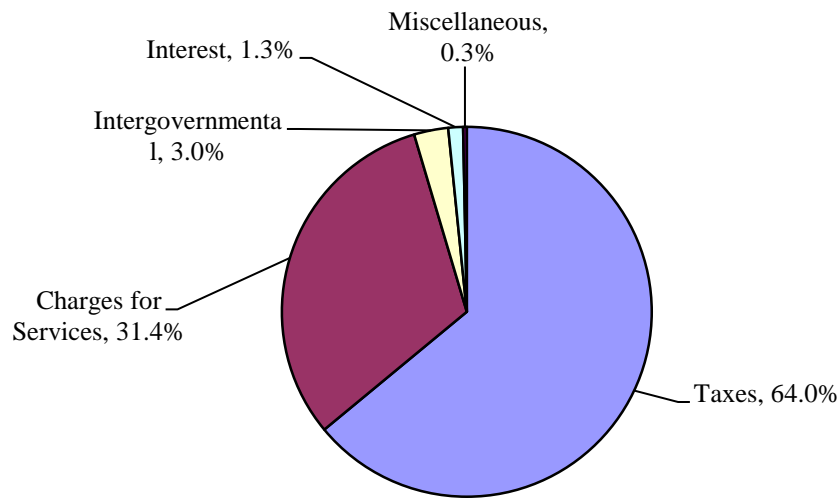
Management's Discussion and Analysis December 31, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

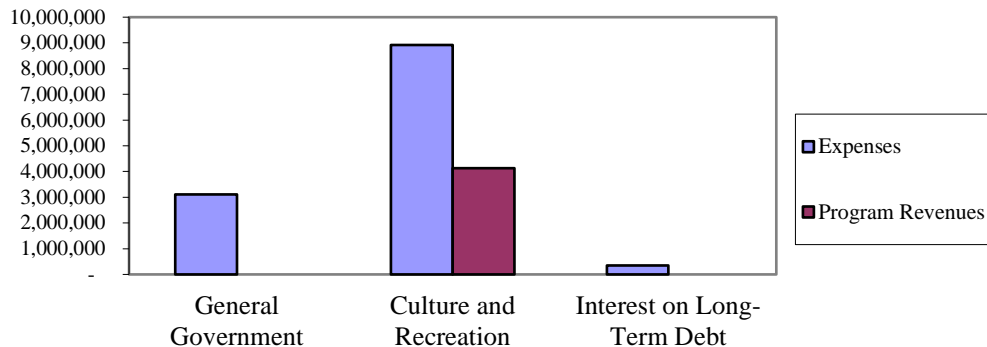
Governmental Activities

The following table graphically depicts the major revenue sources of the Elmhurst Park District. It depicts explicitly the reliance on taxes to fund governmental activities. This percentage (64.0%) is a calculation of the governmental activities only. The percentage of taxes to other sources District-wide is 47.5% taxes compared to 52.5% other revenue sources. For governmental activities, the percentage the Elmhurst Park District receives from charges relating to services decreased from 29.1% in 2017 to 31.4% in 2018, when compared to other revenue sources governmental activity.

Revenues by Source - Governmental Activities



Expenses and Program Revenues - Governmental Activities



The 'Expenses and Program Revenues' Table identifies those governmental functions where program expenses greatly exceed revenues.

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

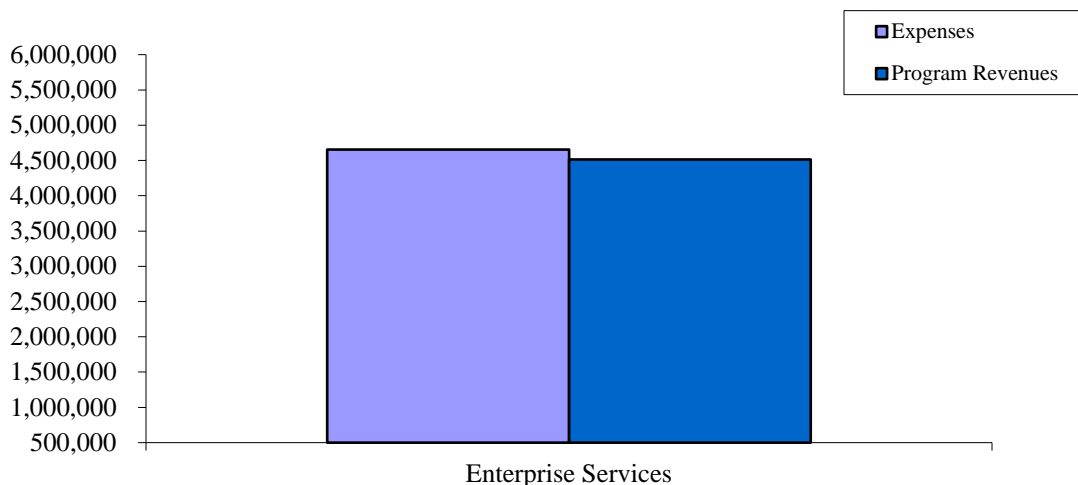
GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Business-Type Activities

Revenue for the District's business-type activities increased 1.6%. Charges for services increased by \$98,424 or 2.2% and other revenue decreased \$25,501. Total expenses decreased 4.3% or \$208,028. Key factors driving these results include:

- Combined revenue from Summer Camp and Kids Plus programs increased \$63,991 or 23.8% while wages and supplies decreased \$11,642 or 5.1%.
- Personal training and fitness program revenue increased \$15,799 or 6.0% due to increased fees while wages and other expenses decreased \$12,099 or 11.1%.
- Racquet Sports lessons and leagues revenue increased by \$61,616 or 9.6% while wages and supplies increased \$24,896 or 7.9%.
- Membership revenue decreased by \$17,657 or 0.6%. At the beginning of 2018, Courts Plus increased fitness membership rates by approximately 10%. Increased revenue from the higher rates were offset by a decrease in total members. Courts Plus staff continues to focus on increasing membership revenue through new member sales and improved retention strategies.
- Wilder Mansion rentals were \$25,020 or 16.9% lower than in 2017 as the number of paid events held at the Wilder Mansion decreased to 111 from 129.

Expenses and Program Revenues - Business-Type Activities



The above graph compares program revenues to expenses for Enterprise Services in fiscal year 2018.

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Elmhurst Park District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Elmhurst Park District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the 2018 fiscal year, the governmental funds reported combined ending fund balances of \$11.6 million, which is a decrease of \$718,143 from the prior year restated balance of \$12.3 million or 5.8%. The General Fund had a decrease of \$144,651 in ending fund balance from the prior year; Recreation Fund had a decrease of \$31,874, Debt Service Fund increased \$329,699; and Capital Improvements Fund had a decrease of \$871,317.

Operational items to note are as follows:

- The General Fund balance decrease of \$144,651 is primarily attributable to the \$518,913 transfer of cash and investments in 2018 to the Capital Fund (\$437,945) and the Debt Service Fund (\$80,968). Total revenue was \$75,855 lower than last year due to decreased Corporate replacement tax revenue, athletic field user fees, and donation revenue as \$83,790. The decrease was partially offset by increased property tax revenue of \$66,360. Expenditures were \$194,559 higher than last year due to increased salaries and contractual services.
- The Recreation Fund decrease in fund balance for 2018 was \$31,874 and is also primarily attributable to a transfer out of \$1,223,626 of cash and investments to the Capital Fund. Total revenue was \$323,001 greater than in 2017 and higher than the projected 2018 budget by \$171,220. Charges for services were \$134,234 higher than in 2017 and \$125,265 higher than budget primarily due to increased program fee revenue from Rec Station and cultural arts programs but was partially offset by decreased early pool pass sales and daily use and concession sales at the Hub at Berens Park.

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued

Governmental Funds – Continued

- Operating expenditures (less capital outlay) in the Recreation Fund increased 4.5% from \$5,044,515 in 2017 to \$5,270,697 in 2018 but were under the projected budget by \$493,139 or 8.6%. Expenditures increases from the prior year were primarily related to increased salaries related to wage adjustments and merit increases.
- The Debt Service Fund balance increased \$329,699 from the prior year. During 2018, payments on principal for outstanding debt totaled \$1,360,000. Interest and fiscal charges totaled \$317,597.
- The Capital Improvement Fund net decrease in fund balance was \$871,317. In 2018, \$2,355,302 was used for capital projects including the Berens Park synthetic turf fields replacement, the redevelopment of the playground and tennis courts at Conrad Fischer Park, the Wagner Community Center roof restoration, the Berens Park West parking lot paving, and the installation of Enterprise Resource Planning and timekeeping software.

Proprietary Funds

The Elmhurst Park District's proprietary funds provide the same type of information found in the government-wide financial statements, only in more detail. Unrestricted net position increased by \$123,511 in the Enterprise Services Fund, which is partially due to increased revenue, decreased operating expenditures and decreased allocation of long-term pension liability expenses.

GENERAL FUND BUDGETARY HIGHLIGHTS

General Fund revenues exceeded the 2018 budget by \$124,005 due to increases in Property taxes, intergovernmental revenue, rental income, interest, and miscellaneous. Expenditures were under budget by \$266,534 or 5.7% as savings were seen in contractual services. The operating impact resulted in excess revenue over expenditures of \$347,894 as compared to the budgeted loss of \$42,645. The net fund balance decrease of \$144,651 is the result of the operating gain combined with the transfer in from the Recreation Fund of \$26,368 to fund field maintenance costs related to athletic league use less the budgeted transfer of cash and investments to the Capital Improvements Fund and the Debt Service Fund of \$518,913.

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Elmhurst Park District's investment in capital assets for its governmental and business-type activities as of December 31, 2018 was \$43.2 million (net of accumulated depreciation), an increase of \$39,786 from the previous year. This increase is a result of annual depreciation of \$2,262,167 netted with the addition of assets totaling \$2,651,861 including land, building improvements, paving projects, fleet purchases, and facility/park renovations, and the disposal of net assets totaling \$349,909.

	Capital Assets - Net of Depreciation					
	Governmental Activities		Business-Type Activities		Totals	
	2018	2017	2018	2017	2018	2017
Land	\$ 12,708,071	12,708,071	351,000	351,000	13,059,071	13,059,071
Land Development	8,162,344	7,837,756	75,761	86,392	8,238,105	7,924,148
Buildings	16,461,642	16,765,016	4,097,034	4,272,869	20,558,676	21,037,885
Machinery and Equipment	805,208	632,490	166,352	246,762	971,560	879,252
Construction in Progress	334,462	221,732	22,898	22,898	357,360	244,630
Total	38,471,727	38,165,065	4,713,045	4,979,921	43,184,772	43,144,986

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

Capital Assets – Continued

This year's major additions included (in thousands):

Governmental Activities:

Construction in Progress

Salt Creek Greenway Trail Connection	\$	125
Old York Road Property Engineering		31
Berens Park Sled hill Improvements		25
Lizzadro Sight Development		16
Administration Building Engineering		6
Wagner Community Center Engineering		2

Additions

Berens Park Synthetic Turf Fields	921
Conrad Fischer Park Playground Redevelopment	281
Wagner Community Center Roof Restoration	275
Berens Park West Parking Lot Paving	194
Enterprise Resource Planning Software	160
Conrad Fischer Park Tennis Court Redevelopment	109
Butterfield Park Storm Sewer Extension	91
2019 Vehicles	81
New Holland Boomer Tractor	41
Safety Town Improvements	32
Eldridge Park West Playground Resurfacing	30
All-Flex Mover and Attachments	29
Crestview Park Sled hill Fence Replacement	25
Salt Creek Park Batting Cages	25
Timekeeping Software	22
Wild Meadows Trace Fixtures Replacement	13

Business-Type Activities:

Courts Plus Boiler Replacement	100
Courts Plus West Wall Improvements	18
	<hr/>
	2,652
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Additional information on the Elmhurst Park District's capital assets can be found in Note 3 of this report.

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

Debt Administration

	Long-Term Debt Outstanding					
	Governmental Activities		Business-Type Activities		Totals	
	2018	2017	2018	2017	2018	2017
Installment Contracts	\$ -	-	36,230	71,422	36,230	71,422
Debt Certificates	2,335,000	2,755,000	-	-	2,335,000	2,755,000
GO Limited Tax Bonds	6,910,000	7,850,000	-	-	6,910,000	7,850,000
Total	9,245,000	10,605,000	36,230	71,422	9,281,230	10,676,422

At year-end, the Elmhurst Park District had total outstanding bonded debt of \$9.3 million, a decrease from the previous year due no new debt issued in the fiscal year and the District making their debt payments. Additional information on the Elmhurst Park District's long-term debt can be found in Note 3 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

In order to preserve the financial health of the District, as part of the budget process, staff monitors economic trends to understand their impact on budget development and future financial strategies. Reports from a variety of sources provided staff with forecasts based on leading economic indicators such as employment, housing, financial markets and consumer confidence. The labor market continues to improve and is finally pulling in people who were sidelined by the financial crisis. Additionally, although the unemployment rate is at a near 50-year low, an expected increase in inflation tied to tariffs in 2019 threatens to offset wage gains associated with exceedingly low unemployment.

This push/pull relationship is evident throughout other sectors as well. For example, while mortgage rates are at a seven year high, consumer confidence and spending have both trended upward in 2018 and, earlier this year, the bull market in U.S. stocks became the longest in history at more than nine and a half years.

At the State level, Illinois once again lags the nation in key economic indicators, including an unemployment rate that continues to be among the bottom one-third in the nation. However, on the local level, the Equalized Assessed Value (EAV) of property within the District increased for the third consecutive year after experiencing five years of declining values. Given that economic volatility seems to have become the norm, in order to guard against any future downturns or upheavals, it is imperative that the District continue to budget conservatively and maintain appropriate reserves to ensure future fiscal agility as outlined in the Board's Capital Reserve Policy. Based on this Policy, staff built a net operating surplus of \$467,827 into the 2019 Budget.

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET – Continued

Property Tax Revenue

Property Tax Revenue is a critical source of funding in the District's Budget annually and is approximately 40% of budgeted revenues. The EAV of property within the District increased last year by 7.6% to \$2,390,239,034 and had increased the year prior by 8.6%. The increases over the past three years were preceded by five years of declining values after the 2009 high of \$2,471,251,600. Based on the estimated limiting rate of 0.2613, the calculated tax levy for the 2019 Budget equated to \$253,000 in additional tax dollars, which excludes any changes to the Debt Service Fund. This increase will assist in funding the 2019 operating budget that includes projected payments for long-term debt due to the purchase of new property, as well as a proposed use of cash and investments from the tax-supported General and Recreation funds for capital improvements.

Another safeguard against the loss of future revenue is the diversity of non-tax revenue sources (such as fees for programs and memberships) that are projected to be 55% of the 2019 Budget (District policy is 55%). Utilizing new financial software, staff is working to improve program cost recovery performance, report on results and refine budget and cost recovery goals for future sustainability. Staff continue to be responsive to revenue trends and market demand and maximize resources to sustain and increase non-tax revenue.

Health Insurance and Patient Protection and Affordable Care Act

Since 2010, staff has continued to monitor the potential impact of the PPACA and, in the 2019 Budget, allocated additional funds for health insurance to add part-time employees who work over 30 hours per week and are eligible for medical insurance in accordance with the Act. Since some part-time and seasonal employees work in a number of different positions, the potential for them to meet or exceed the 30 hour per week threshold is high, and the District continues to monitor their hours closely. In addition, the District switched to a defined contribution health insurance plan in 2016, which allowed employees more insurance plan options with varied costs as well as provided stable and predictable costs for the District. Due to changes in staffing structure and employee coverage elections, employee turnover, and two projected additional eligible part-time employees, the 2019 Budget reflects a projected increase of 5.0% (\$47,973) for health, dental, vision and life insurance expenses as compared to the 2018 Budget.

Long-range Financial and Capital Plans

The 2019 Budget contains a five-year financial forecast so that the Board and staff can make informed long-term decisions on behalf of the community. These projections illustrate that if the District continues with its aggressive plan to upgrade and renovate its aging infrastructure and make necessary technology upgrades to serve the customers (\$23.2 million in asset management, equipment, and technology improvements and \$29.3 million in new and major redevelopment projects) while simultaneously maintaining current service and staffing levels, there will be budget deficits for each of the next five years.

To ensure there is no deficit spending in the operating budget while staying true to the District's Vision 2020 Plan Themes to meet community needs for parks, open space, and outdoor amenities and meet community, as well as new and existing indoor recreation space, staff is recommending using reserves

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET – Continued

Long-range Financial and Capital Plans – Continued

to sustain parks and facilities. If the District does not maintain its assets or perform preventive maintenance of infrastructure, higher repair expenses and replacement costs will result in the long- and short-term future along with hampering our ability to provide the programs and services our customers expect. Staff proposes capital project spending of \$3,454,565 in 2019 (a slight increase of \$48,204 as compared to the 2018 Budget due primarily to maintain healthy reserves). In accordance with the District's long-term financial planning, staff recommend using reserves, property tax revenue, fund income, grants, and donations to fund capital projects.

This strategy to address the capital needs of the District emphasizes the continued priority for staff to seek outside funding assistance through grants and donations and to accumulate reserves. For example, project funding in 2016 and 2017 included an OSLAD grant and PEP fundraising donations, while the 2019 Budget includes funding from donations and partnerships, a grant from the Illinois Transportation Enhancement Project along with the use of accumulated reserves in the General, Recreation, Special Recreation, Museum, Enterprise, and Capital Improvement Funds. This approach of seeking outside revenue and accumulating reserves for capital spending is necessary until debt is retired in 2022 and 2025, respectively. See page 159 for an overview of the 2019 Capital Budget and Long-Range Capital Plan and page 179 for an overview of the District's debt.

Courts Plus Competition

With two additional major private competitors coming into the market within the next 12-18 months to join the dozens of existing small and large providers, Courts Plus will continue to focus on its core strengths of community connection, member engagement and guiding members towards healthy lifestyle success. Staff will continue to strategically communicate with prospects to attract, retain, and increase memberships. After several years of financial investment and in light of anticipated increased attrition due to increased competition, the 2018 Budget reflected the facility's second membership fee increase in three years. Although the 2019 Budget does not propose a fee increase, the budget does include key expense reductions to help rebuild cash and reserves.

Staffing Changes

To remain proactive in finding the most efficient way to operate and budget personnel costs without affecting the ability to provide services, staff annually review and determine if changes should be made to the organizational structure and supervisory and support staff functions and in filling vacancies. While no changes are proposed for full-time staffing, several part-time staffing modifications are included in the 2019 Budget as a result of Departmental reviews of operations, as well as recruitment and retention trends. Included are proposed increased seasonal staffing in the Parks Department, increased wage rates for seasonal pool staff, and increased support staff in the Recreation Department.

Vision 2020 Plan

In 2016-17, the Park Board and staff updated the District's Comprehensive and Strategic Plans using a process that included gathering and reviewing community and staff feedback and assessments of parks, facilities, and programs to analyze the state of the District, create the community's future vision

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET – Continued

Vision 2020 Plan – Continued

of park and recreation services, and develop an action plan to implement that vision. By basing each Plan on community feedback and defining priorities, the Board can prepare for future community desires and needs along with clarifying organizational direction for focused decision making. Since the inception of the District's first Comprehensive Plan and Strategic Plan, the Board and staff have selected and implemented projects, programs, and initiatives based upon the priorities articulated during the planning process. To be good stewards of taxpayer dollars, it not only takes financial discipline, but adherence to these priorities established by the community through the new Vision 2020: Comprehensive and Strategic Plan.

The 2019 Budget reflects this dedication as the six themes of the Vision 2020 Plan: meet community needs for parks, open space and outdoor amenities; meet community needs for new and existing indoor recreation space; innovative programming to meet community needs; exceptional and consistent guest experience; sustainable revenue strategies and funding options; and strengthen organizational culture are referenced throughout this document to illustrate how resources are being allocated towards implementing the Plan. For example, the 2019 Budget and the 2019 Strategic Work Plan reflect, but are not limited to, the initiatives for implementing the Vision 2020 Plan listed below:

- Prepare future site of dog park for development and develop funding alternatives
- Develop land acquisition strategy and cost estimates
- Create financial and program plan for new senior center
- Create financial and program plan for new indoor sports facility
- Complete indoor recreation facility space plan, including proposed costs
- Finalize funding strategy (e.g., referendum, partnerships, grants, etc.) for implementing Vision 2020 priorities
- Continue community engagement to address Vision 2020 Plan
- Complete high priority park improvements based on Vision 2020 park assessment scores, including:
 - Redevelop Salt Creek Park
 - Replace Crestview Park athletic courts
 - Replace Berens Park baseball field #5 backstop and renovate Berens Park baseball fields #1-4 and Van Voorst Park baseball field
- Expand offerings identified as high priorities in Vision 2020 Community Survey, including:
 - Add adult continuing education such as additional lifelong learning programs in the evening at The Abbey

ELMHURST PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis December 31, 2018

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET– Continued

Vision 2020 Plan – Continued

- Add adult fitness and wellness such as new Yoga Workshops and coaching wellness services for Courts Plus members
- Add additional community events such as a new adult event at Wilder Mansion with games, activities, and food trucks and expanded Pop Up Parties in the Park
- Implement partnerships to offer high priority and innovative offerings (e.g., College of DuPage, Elmhurst Public Library)
- Increase marketing of adult offerings in the community
- Train staff on District-wide customer service model and optimize staffing structure to provide exceptional customer service
- Utilizing new financial software, refine budget and cost recovery goals for future sustainability
- Implement District-wide training plan for all levels of staff
- Implement/expand methods for staff communication and increase staff engagement with all employee groups

To successfully execute the Vision 2020 Plan, staff also will focus on continuing to strengthen the District's organizational culture to address weaknesses identified by employees during the planning process.

As illustrated in these Budget Highlights and Trends, the Board must continue to make careful and measured decisions, balancing future community needs against the District's sound fiscal condition, which, based on the Vision 2020 Plan, plays a significant part of the organization's economic health.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Elmhurst Park District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Office of the Director of Finance and Human Resources, Elmhurst Park District, 375 W. First Street, Elmhurst, Illinois 60126.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

ELMHURST PARK DISTRICT, ILLINOIS**Statement of Net Position
December 31, 2018**

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Investments	\$ 11,093,929	3,081,718	14,175,647
Receivables - Net of Allowances	8,479,033	103,791	8,582,824
Due from Joint Venture	391,250	-	391,250
Inventories/Prepays	41,853	10,348	52,201
Total Current Assets	20,006,065	3,195,857	23,201,922
Noncurrent Assets			
Capital Assets			
Nondepreciable	13,042,533	373,898	13,416,431
Depreciable	48,192,492	11,974,130	60,166,622
Accumulated Depreciation	(22,763,298)	(7,634,983)	(30,398,281)
	38,471,727	4,713,045	43,184,772
Other Assets			
Notes Receivable	1,057,300	-	1,057,300
Investment in Joint Venture - Sugar Creek	495,020	-	495,020
Total Noncurrent Assets	40,024,047	4,713,045	44,737,092
Total Assets	60,030,112	7,908,902	67,939,014
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	1,988,813	763,116	2,751,929
Unamortized Loss on Refunding	198,230	-	198,230
Total Deferred Outflows of Resources	2,187,043	763,116	2,950,159
Total Assets and Deferred Outflows of Resources	62,217,155	8,672,018	70,889,173

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business-Type Activities	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 409,770	148,553	558,323
Accrued Payroll	154,694	66,254	220,948
Accrued Interest Payable	18,161	-	18,161
Other Payables	516,049	729,204	1,245,253
Current Portion of Long-Term Debt	1,473,369	36,230	1,509,599
Total Current Liabilities	2,572,043	980,241	3,552,284
Noncurrent Liabilities			
Compensated Absences Payable	193,476	82,358	275,834
Net Pension Liability - IMRF	3,181,285	1,220,674	4,401,959
Total OPEB Liability - RBP	106,548	52,249	158,797
Debt Certificates Payable	1,900,000	-	1,900,000
General Obligation Bonds Payable	5,920,000	-	5,920,000
Total Noncurrent Liabilities	11,301,309	1,355,281	12,656,590
Total Liabilities	13,873,352	2,335,522	16,208,874
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	8,438,694	-	8,438,694
Deferred Items - IMRF	455,150	174,643	629,793
Total Deferred Inflows of Resources	8,893,844	174,643	9,068,487
Total Liabilities and Deferred Inflows of Resources	22,767,196	2,510,165	25,277,361
NET POSITION			
Net Investment in Capital Assets	29,424,957	4,676,815	34,101,772
Restricted			
Special Levies			
Culture and Recreation	708,240	-	708,240
Illinois Municipal Retirement	295,219	-	295,219
FICA	310,447	-	310,447
Audit	57,654	-	57,654
Liability Insurance	1,545	-	1,545
Debt Service	857,018	-	857,018
Capital Projects	2,362,219	-	2,362,219
Unrestricted	5,432,660	1,485,038	6,917,698
Total Net Position	39,449,959	6,161,853	45,611,812

The notes to the financial statements are an integral part of this statement.

ELMHURST PARK DISTRICT, ILLINOIS

**Statement of Activities
For the Fiscal Year Ended December 31, 2018**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/Contributions	Capital Grants/Contributions
Governmental Activities				
General Government	\$ 3,113,311	-	-	-
Culture and Recreation	8,915,846	4,127,771	-	-
Interest on Long-Term Debt	349,736	-	-	-
Total Governmental Activities	12,378,893	4,127,771	-	-
Business-Type Activities				
Enterprise Services	4,653,947	4,512,787	-	-
Total Primary Government	17,032,840	8,640,558	-	-

General Revenues
 Taxes
 Property
 Personal Property Replacement
 Intergovernmental - Unrestricted
 Interest Income
 Miscellaneous
 Transfers - Internal Activity

Change in Net Position

Net Position - Beginning as Restated

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues		
Governmental Activities	Business-Type Activities	Totals
(3,113,311)	-	(3,113,311)
(4,788,075)	-	(4,788,075)
(349,736)	-	(349,736)
(8,251,122)	-	(8,251,122)
-	(141,160)	(141,160)
(8,251,122)	(141,160)	(8,392,282)
8,247,341	-	8,247,341
167,803	-	167,803
392,850	-	392,850
169,324	29,404	198,728
42,193	19,037	61,230
(40,641)	40,641	-
8,978,870	89,082	9,067,952
727,748	(52,078)	675,670
38,722,211	6,213,931	44,936,142
39,449,959	6,161,853	45,611,812

The notes to the financial statements are an integral part of this statement.

ELMHURST PARK DISTRICT, ILLINOIS

**Balance Sheet - Governmental Funds
December 31, 2018**

	General	Special Revenue Recreation	Debt Service	Capital Improvements	Totals
ASSETS					
Cash and Investments	\$ 3,998,353	4,133,542	483,929	2,454,796	11,070,620
Receivables - Net of Allowances					
Taxes	4,471,405	2,621,824	1,203,728	141,838	8,438,795
Accounts	25,656	14,517	-	-	40,173
Notes	1,057,300	-	-	-	1,057,300
Investment in Joint Venture - Sugar Creek	495,020	-	-	-	495,020
Due from Joint Venture	-	-	391,250	-	391,250
Prepays/Inventories	4,227	26,963	-	-	31,190
Total Assets	<u>10,051,961</u>	<u>6,796,846</u>	<u>2,078,907</u>	<u>2,596,634</u>	<u>21,524,348</u>
LIABILITIES					
Accounts Payable	206,591	127,171	-	65,605	399,367
Accrued Payroll	110,411	37,174	-	-	147,585
Other Payables	6,366	482,710	391,250	26,973	907,299
Total Liabilities	<u>323,368</u>	<u>647,055</u>	<u>391,250</u>	<u>92,578</u>	<u>1,454,251</u>
DEFERRED INFLOWS OF RESOURCES					
Property Taxes	4,471,344	2,621,785	1,203,728	141,837	8,438,694
Total Liabilities and Deferred Inflows of Resources	<u>4,794,712</u>	<u>3,268,840</u>	<u>1,594,978</u>	<u>234,415</u>	<u>9,892,945</u>
FUND BALANCES					
Nonspendable	4,227	26,963	-	-	31,190
Restricted	664,865	708,240	483,929	2,362,219	4,219,253
Committed	-	2,792,803	-	-	2,792,803
Unassigned	4,588,157	-	-	-	4,588,157
Total Fund Balances	<u>5,257,249</u>	<u>3,528,006</u>	<u>483,929</u>	<u>2,362,219</u>	<u>11,631,403</u>
Total Liabilities, Deferred Inflow of Resources and Fund Balances	<u>10,051,961</u>	<u>6,796,846</u>	<u>2,078,907</u>	<u>2,596,634</u>	<u>21,524,348</u>

The notes to the financial statements are an integral part of this statement.

ELMHURST PARK DISTRICT, ILLINOIS

**Reconciliation of Total Governmental Fund Balance to
Net Position of Governmental Activities**

December 31, 2018

Total Governmental Fund Balances \$ 11,631,403

Amounts Reported for Governmental Activities in the Statement of Net Position
are Different Because:

Capital Assets used in Governmental Activities are not Financial
Resources and therefore, are not Reported in the Funds. 38,471,727

Revenues Deferred in the Funds are Financial
Resources in the Governmental Activities. 391,250

Deferred outflows (inflows) of resources related to the pensions not reported in the funds.
Deferred Items - IMRF 1,533,663

Long-Term Liabilities are not Due and Payable in the Current
Period and therefore are not Reported in the Funds.

Accrued Interest Payable	(18,161)
Compensated Absences Payable	(225,320)
Net Pension Liability - IMRF	(3,181,285)
Total OPEB Liability - RBP	(106,548)
Debt Certificates Payable	(2,335,000)
General Obligation Bonds Payable - Net	<u>(6,711,770)</u>

Net Position of Governmental Activities 39,449,959

The notes to the financial statements are an integral part of this statement.

ELMHURST PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2018**

	General	Special Revenue Recreation	Debt Service	Capital Improvements	Totals
Revenues					
Taxes	\$ 4,400,486	2,719,531	1,201,985	93,142	8,415,144
Charges for Services	191,880	3,877,830	-	-	4,069,710
Intergovernmental	40,933	1,260	103,550	338,357	484,100
Rental Income	16,073	41,988	-	-	58,061
Interest	77,267	47,297	8,329	36,431	169,324
Miscellaneous	3,693	4,543	-	33,957	42,193
Total Revenues	<u>4,730,332</u>	<u>6,692,449</u>	<u>1,313,864</u>	<u>501,887</u>	<u>13,238,532</u>
Expenditures					
Current					
General Government	2,353,172	662,757	-	-	3,015,929
Culture and Recreation	2,029,266	4,607,940	-	-	6,637,206
Capital Outlay	-	230,000	-	2,355,302	2,585,302
Debt Service					
Principal Retirement	-	-	1,360,000	-	1,360,000
Interest and Fiscal Charges	-	-	317,597	-	317,597
Total Expenditures	<u>4,382,438</u>	<u>5,500,697</u>	<u>1,677,597</u>	<u>2,355,302</u>	<u>13,916,034</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>347,894</u>	<u>1,191,752</u>	<u>(363,733)</u>	<u>(1,853,415)</u>	<u>(677,502)</u>
Other Financing Sources (Uses)					
Transfers In	26,368	-	693,432	1,476,695	2,196,495
Transfers Out	(518,913)	(1,223,626)	-	(494,597)	(2,237,136)
	<u>(492,545)</u>	<u>(1,223,626)</u>	<u>693,432</u>	<u>982,098</u>	<u>(40,641)</u>
Net Change in Fund Balances	(144,651)	(31,874)	329,699	(871,317)	(718,143)
Fund Balances - Beginning as Restated	<u>5,401,900</u>	<u>3,559,880</u>	<u>154,230</u>	<u>3,233,536</u>	<u>12,349,546</u>
Fund Balances - Ending	<u>5,257,249</u>	<u>3,528,006</u>	<u>483,929</u>	<u>2,362,219</u>	<u>11,631,403</u>

The notes to the financial statements are an integral part of this statement.

ELMHURST PARK DISTRICT, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of
Governmental Funds to the Statement of Activities**

For the Fiscal Year Ended December 31, 2018

Net Change in Fund Balances - Total Governmental Funds \$ (718,143)

Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	2,441,408
Depreciation Expense	(1,877,525)
Disposals - Cost	(891,724)
Disposals - Accumulated Depreciation	634,503

Governmental funds report deferred revenues that are financial
resources in the Statement of Activities. (91,250)

The net effect of deferred outflows (inflows) of resources related
to the pensions not reported in the funds.
Change in Deferred Items - IMRF 2,910,972

The issuance of long-term debt provides current financial resources to
governmental funds, While the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Additions to Compensated Absences	(17,521)
Additions to Net Pension Liability - IMRF	(2,998,676)
Deductions to Total OPEB Liability - RBP	7,843
Refunding Loss on Bond Issuance	(28,318)
Retirement of Debt Certificates	420,000
Retirement of General Obligation Bonds	940,000

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds. (3,821)

Changes in Net Position of Governmental Activities 727,748

The notes to the financial statements are an integral part of this statement.

ELMHURST PARK DISTRICT, ILLINOIS

**Statement of Net Position - Proprietary Funds
December 31, 2018**

	Business-Type Activities <u>Enterprise Services</u>	Governmental Activities <u>Internal Service Management Information Systems</u>
ASSETS		
Current Assets		
Cash and Investments	\$ 3,081,718	23,309
Receivables - Accounts	103,791	65
Inventories	7,421	-
Prepays	2,927	10,663
Total Current Assets	<u>3,195,857</u>	<u>34,037</u>
Noncurrent Assets		
Capital Assets		
Nondepreciable	373,898	-
Depreciable	11,974,130	94,700
Accumulated Depreciation	<u>(7,634,983)</u>	<u>(94,700)</u>
Total Noncurrent Assets	<u>4,713,045</u>	<u>-</u>
Total Assets	7,908,902	34,037
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Items - IMRF	<u>763,116</u>	<u>-</u>
Total Assets/ Deferred Outflows of Resources	<u>8,672,018</u>	<u>34,037</u>

The notes to the financial statements are an integral part of this statement.

	Business-Type Activities <u>Enterprise Services</u>	Governmental Activities <u>Internal Service Management Information Systems</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 148,553	10,403
Accrued Payroll	66,254	7,109
Other Payables	729,204	-
Compensated Absences Payable	-	3,305
Installment Contract Payable	36,230	
Total Current Liabilities	<u>980,241</u>	<u>20,817</u>
Noncurrent Liabilities		
Compensated Absences Payable	82,358	13,220
Net Pension Liability - IMRF	1,220,674	-
Total OPEB Liability - RBP	52,249	-
Total Noncurrent Liabilities	<u>1,355,281</u>	<u>13,220</u>
Total Liabilities	2,335,522	34,037
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Items - IMRF	<u>174,643</u>	-
Total Liabilities/ Deferred Outflows of Resources	<u>2,510,165</u>	<u>34,037</u>
NET POSITION		
Net Investment in Capital Assets	4,676,815	-
Unrestricted	<u>1,485,038</u>	-
Total Net Position	<u><u>6,161,853</u></u>	-

The notes to the financial statements are an integral part of this statement.

ELMHURST PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds
For the Fiscal Year Ended December 31, 2018**

	Business-Type Activities <u>Enterprise Services</u>	Governmental Activities <u>Internal Service Management Information Systems</u>
Operating Revenues		
Charges for Services	\$ 4,512,787	-
Interfund Services Provided	-	633,512
Total Operating Revenues	<u>4,512,787</u>	<u>633,512</u>
Operating Expenses		
General Government	538,708	633,512
Cultural and Recreation	3,728,551	-
Depreciation	384,641	-
Total Operating Expenses	<u>4,651,900</u>	<u>633,512</u>
Operating Income (Loss)	<u>(139,113)</u>	-
Nonoperating Revenues (Expenses)		
Interest Income	29,404	-
Other Income	19,037	-
Interest Expense	(2,047)	-
	<u>46,394</u>	-
Income (Loss) Before Transfers	<u>(92,719)</u>	-
Transfers In	77,540	-
Transfers Out	(36,899)	-
	<u>40,641</u>	-
Change in Net Position	(52,078)	-
Net Position - Beginning	<u>6,213,931</u>	-
Net Position - Ending	<u><u>6,161,853</u></u>	-

The notes to the financial statements are an integral part of this statement.

ELMHURST PARK DISTRICT, ILLINOIS

**Statement of Cash Flows - Proprietary Funds
For the Fiscal Year Ended December 31, 2018**

	Business-Type Activities <u>Enterprise Services</u>	Governmental Activities <u>Internal Service Management Information Systems</u>
Cash Flows from Operating Activities		
Receipts from Customers and Users	\$ 4,556,108	-
Interfund Services Provided	-	641,696
Payment to Suppliers	(1,856,842)	(300,550)
Payment to Employees	(2,402,581)	(323,923)
	<u>296,685</u>	<u>17,223</u>
Cash Flows from Noncapital Financing Activities		
Transfers In	77,540	-
Transfers Out	(36,899)	-
	<u>40,641</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of Capital Assets	(117,765)	-
Interest and Fiscal Charges	(2,047)	-
Payment of Capital Debt	(35,192)	-
	<u>(155,004)</u>	<u>-</u>
Cash Flows from Investing Activities		
Interest Received	29,404	-
Net Change in Cash and Cash Equivalents	211,726	17,223
Cash and Cash Equivalents - Beginning	2,869,992	6,086
Cash and Cash Equivalents - Ending	<u>3,081,718</u>	<u>23,309</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Operating Income (Loss)	(139,113)	-
Adjustments to Reconcile Operating Income to Net Income to Net Cash Provided by (Used in) Operating Activities		
Other Income	19,037	-
Other Expense	(9,186)	-
Depreciation	384,641	-
(Increase) Decrease in Current Assets	24,284	8,184
Increase (Decrease) in Current Liabilities	17,022	9,039
Net Cash Provided by Operating Activities	<u>296,685</u>	<u>17,223</u>

The notes to the financial statements are an integral part of this statement.

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Elmhurst Park District (the District) of Illinois is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statements No. 61 "the Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District's health and fitness services and project development activities are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (general government, culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.). This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into two major categories: governmental and proprietary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District electively added funds, as major funds, which either have debt outstanding or a specific community focus. The nonmajor funds are combined in a column in the fund financial statements.

A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains one major special revenue fund, the Recreation Fund, which accounts for revenues and expenditures related to the establishment and maintenance of the following programs: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics. The Recreation Fund reports charges for services for recreation programs and property taxes as the major revenue sources for the fund. Charges for services are committed to future recreation programs and facilities and property taxes are also restricted to future recreation programs and facilities.

Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and records all of the District's long-term debt activity.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund, the Capital Improvements Fund, which accounts for all the capital improvements not specifically accounted for in other funds.

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the District:

Enterprise funds are required to account for operations for which a fee is charges to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains one major enterprise fund, the Enterprise Services Fund, which accounts for the operation of a health and fitness facility and for the entrepreneurial operations of the District which currently consist primarily of rentals, concessions and vending operations.

Internal service funds are used to account for the financing of goods or services provided by an activity to other departments, funds of the District on a cost-reimbursement basis. The District maintains one internal service fund, the Management Information Systems Fund, which accounts for the computer operations of the District. The District's internal service fund is presented in the proprietary funds financial statements. Because the principal users of the internal services are the District's governmental activities, the financial statements of the internal service fund are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity (general government, culture and recreation, etc.).

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Measurement Focus – Continued

All proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting – Continued

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

Cash and cash equivalents on the Statement of Net Position are considered to be cash on hand, demand deposits and cash with fiscal agent. For the purpose of the proprietary funds “Statement of Cash Flows,” cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District’s investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Inventories/Prepays

Inventories/prepays are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories/prepays are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Development	7 - 20 Years
Buildings and Improvements	5 - 45 Years
Equipment	3 - 20 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Compensated Absences – Continued

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenses.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Budgetary funds are controlled by an integrated budgetary accounting system in accordance with various legal requirements that govern the District. The Combined Budget and Appropriation Ordinance is prepared in tentative form by the Executive Director and is made available by the Board for public inspection 30 days prior to final Board action.

A public hearing is held on the tentative budget to obtain taxpayer comments. Prior to April 1 the appropriations, which are generally 20% greater than the operating budget, are legally enacted through the passage of a combined budget and appropriation ordinance. All actual expenditures/expenses contained herein have been compared to the annual operating budget.

The Board of Park Commissioners may:

Amend the Budget and Appropriation Ordinance in the same manner as its original enactment.

Transfer between items of any fund not exceeding in the aggregate 10% of the total amount appropriated in such fund.

After six months of the fiscal year, by two-thirds vote, transfer any appropriation item that it anticipates will be unexpended, to any other appropriation item.

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year no appropriation amendments were made.

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds and the Illinois Park District Liquid Asset Fund.

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. The Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

The Illinois Park District Liquid Asset Fund allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the Illinois Park District Liquid Asset Fund. The Illinois Park District Liquid Asset Fund is not registered with the SEC as an investment company. Investments in the Illinois Park District Liquid Asset Fund are valued at the share price, the price for which the investment could be sold.

Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk

Deposits. At year-end, the carrying amount of the District's deposits totaled \$12,708,293 and the bank balances totaled \$12,767,872.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's formal investment policy states that interest rate risk will be limited by attempting to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the District will not directly invest in securities maturing more than one year from the date of purchase. At year-end, the District has \$1,345,482 invested in the Illinois Funds and \$121,872 invested in the Illinois Park District Liquid Asset Fund, both with an average maturity of less than one year.

Concentration of Credit Risk. This is the risk of loss attributed to the magnitude of the District's investment in a single issuer. To reduce this risk, the District's investment policy states that no financial institution shall hold more than 40% of the District's investment portfolio, exclusive of U.S. Treasury securities in safekeeping, that monies deposited at a financial institution shall not exceed 75% of the capital stock and surplus of that institution, that deposits in the Illinois Public Treasurer's Investment Pool (Illinois Funds) shall not be less than 20% of the District's investment portfolio, and that brokered certificates of deposit shall not be less than 10% of the District's investment portfolio. At December 31, 2018, the District's investments are in compliance with the concentrations of credit risks outlined in the investment policy.

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Interest Rate Risk, Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations. The District’s tier one level investments will not be invested in securities maturing more than one year from the date of purchase. The weighted average As of December 31, 2018, the District’s investment in the Illinois Funds and the Illinois Park District Liquid Asset Fund were rated AAAM by Standard & Poor’s.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. Illinois Funds and the Illinois Park District Liquid Asset Fund are not subject to custodial credit risk disclosures. At December 31, 2018, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance. The District’s formal investment policy states that the amount of collateral provided will not be less than 110% of the fair market value of the net amount of public funds secured. For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a formal policy for custodial credit risk for investments.

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
General	Recreation	\$ 26,368
Debt Service	General	80,968
Debt Service	Recreation	80,968
Debt Service	Capital Improvement	494,597
Debt Service	Enterprise Services	36,899
Capital Improvements	General	437,945
Capital Improvements	Recreation	1,038,750
Enterprise Services	Recreation	77,540
		<u>2,274,035</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due, and (3) to move unrestricted fund balance in the General Fund, and Recreation Fund to the Capital Improvements Fund for current and future capital projects, and (4) move debt issued for capital projects to the Capital Improvements Fund.

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

PROPERTY TAXES

Property taxes for 2017 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by DuPage County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 12,708,071	-	-	12,708,071
Construction in Progress	221,732	205,418	92,688	334,462
	<u>12,929,803</u>	<u>205,418</u>	<u>92,688</u>	<u>13,042,533</u>
Depreciable Capital Assets				
Land Development and Improvements	19,861,720	1,696,209	825,549	20,732,380
Buildings	23,842,371	274,860	-	24,117,231
Machinery and Equipment	3,051,447	357,609	66,175	3,342,881
	<u>46,755,538</u>	<u>2,328,678</u>	<u>891,724</u>	<u>48,192,492</u>
Less Accumulated Depreciation				
Land Development and Improvements	12,023,964	1,114,400	568,328	12,570,036
Buildings	7,077,355	578,234	-	7,655,589
Machinery and Equipment	2,418,957	184,891	66,175	2,537,673
	<u>21,520,276</u>	<u>1,877,525</u>	<u>634,503</u>	<u>22,763,298</u>
Total Net Depreciable Capital Assets	<u>25,235,262</u>	<u>451,153</u>	<u>257,221</u>	<u>25,429,194</u>
Total Net Capital Assets	<u>38,165,065</u>	<u>656,571</u>	<u>349,909</u>	<u>38,471,727</u>

Depreciation expense was charged to governmental activities as follows:

Culture and Recreation \$ 1,877,525

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS – Continued

Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 351,000	-	-	351,000
Construction in Progress	22,898	-	-	22,898
	<u>373,898</u>	<u>-</u>	<u>-</u>	<u>373,898</u>
Depreciable Capital Assets				
Land Development	544,720	-	-	544,720
Buildings and Improvements	10,588,578	117,765	-	10,706,343
Machinery and Equipment	723,067	-	-	723,067
	<u>11,856,365</u>	<u>117,765</u>	<u>-</u>	<u>11,974,130</u>
Less Accumulated Depreciation				
Land Development	458,328	10,631	-	468,959
Buildings and Improvements	6,315,709	293,600	-	6,609,309
Machinery and Equipment	476,305	80,410	-	556,715
	<u>7,250,342</u>	<u>384,641</u>	<u>-</u>	<u>7,634,983</u>
Total Net Depreciable Capital Assets	<u>4,606,023</u>	<u>(266,876)</u>	<u>-</u>	<u>4,339,147</u>
Total Net Capital Assets	<u>4,979,921</u>	<u>(266,876)</u>	<u>-</u>	<u>4,713,045</u>

Depreciation expense was charged to business-type activities as follows:

Enterprise Services \$ 384,642

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT

General Obligation Bonds/Debt Certificates

The District issues general obligation bonds and debt certificates to provide funds for the acquisition and construction of major capital facilities. General obligation bonds and debt certificates are direct obligations and pledge the full faith and credit of the District. General obligation bonds and debt certificates currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Refunding Debt Certificates of 2011 due in installments of \$60,000 to \$405,000 plus interest at 2.00% to 3.00%, to November 1, 2022.	\$ 1,930,000	-	365,000	1,565,000
Debt Certificates of 2012A due in installments of \$55,000 plus interest at 0.60% to 2.50%, to November 1, 2032.	825,000	-	55,000	770,000
General Obligation Limited Tax Refunding Bonds of 2014A due in installments of \$40,000 to \$480,000 plus interest at 2.00% to 3.50%, to December 15, 2025.	3,540,000	-	405,000	3,135,000
General Obligation Limited Tax Bonds of 2017A due in installments of \$75,000 to \$170,000 plus interest at 3.75% to 4.00%, to December 15, 2042.	2,580,000	-	-	2,580,000
General Obligation Limited Tax Bonds of 2017A due in installments of \$535,000 to \$620,000 plus interest at 4.00%, to December 15, 2020.	1,730,000	-	535,000	1,195,000
	<u>10,605,000</u>	<u>-</u>	<u>1,360,000</u>	<u>9,245,000</u>

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Installment Contracts

The District enters into installment contracts to provide funds for the acquisition of capital assets. Installment contract currently outstanding is as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Equipment Installment Contract of 2017 due in annual installments of \$37,240 including interest at 2.75%, due July 21, 2019.	\$ 71,422	-	35,192	36,230

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Restated Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences					
General	\$ 207,799	35,042	17,521	225,320	45,064
Internal Service	14,585	3,880	1,940	16,525	3,305
Net Pension Liability - IMRF	182,609	2,998,676	-	3,181,285	-
Total OPEB Liability - RBP	114,391	-	7,843	106,548	-
General Obligation Bonds	7,850,000	-	940,000	6,910,000	990,000
Debt Certificates	2,755,000	-	420,000	2,335,000	435,000
	<u>11,124,384</u>	<u>3,037,598</u>	<u>1,387,304</u>	<u>12,774,678</u>	<u>1,473,369</u>
Bu					
Compensated Absences	100,993	3,908	1,954	102,947	20,589
Net Pension Liability - IMRF	74,633	1,146,041	-	1,220,674	-
Total OPEB Liability - RBP	56,095	-	3,846	52,249	-
Installment Contracts	71,422	-	35,192	36,230	36,230
	<u>303,143</u>	<u>1,149,949</u>	<u>40,992</u>	<u>1,412,100</u>	<u>56,819</u>

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity – Continued

For governmental activities, the compensated absences, the net pension liability and the net other post-employment benefit obligation are liquidated by the General Fund. Payments on the general obligation bonds and debt certificates are made by the Debt Service Fund. The internal service fund compensated absences are liquidated by the Management Information Systems Fund. The internal service fund predominantly serves the governmental funds. Accordingly, its long-term liabilities are included as part of the above totals for governmental activities.

For business-type activities, the compensated absences, the net pension liability, and the installment contracts are being liquidated by the Enterprise Services Fund.

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities				Business-Type Activities		Total
	General Obligation Bonds		Debt Certificates		Installment Contracts		
	Principal	Interest	Principal	Interest	Principal	Interest	
2019	\$ 990,000	225,887	435,000	52,495	36,230	1,010	1,215,887
2020	1,050,000	188,363	440,000	43,285	-	-	1,238,363
2021	510,000	155,177	450,000	33,908	-	-	665,177
2022	530,000	142,825	460,000	24,250	-	-	672,825
2023	540,000	128,937	55,000	11,275	-	-	668,937
2024	550,000	114,237	55,000	10,395	-	-	664,237
2025	570,000	98,631	55,000	9,460	-	-	668,631
2026	90,000	81,831	55,000	8,470	-	-	171,831
2027	95,000	78,231	55,000	7,425	-	-	173,231
2028	100,000	74,431	55,000	6,325	-	-	174,431
2029	105,000	70,431	55,000	5,170	-	-	175,431
2030	110,000	66,231	55,000	3,960	-	-	176,231
2031	110,000	61,831	55,000	2,695	-	-	171,831
2032	115,000	57,431	55,000	1,375	-	-	172,431
2033	120,000	52,832	-	-	-	-	172,832
2034	125,000	48,032	-	-	-	-	173,032
2035	130,000	43,032	-	-	-	-	173,032
2036	135,000	37,832	-	-	-	-	172,832
2037	140,000	32,432	-	-	-	-	172,432
2038	150,000	26,832	-	-	-	-	176,832
2039	150,000	21,769	-	-	-	-	171,769
2040	160,000	16,706	-	-	-	-	176,706
2041	165,000	11,306	-	-	-	-	176,306
2042	170,000	5,738	-	-	-	-	175,738
Totals	6,910,000	1,840,985	2,335,000	220,488	36,230	1,010	7,009,474

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more that .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation - 2017	<u>\$ 2,446,653,501</u>
Legal Debt Limit - 2.875% of Equalized Assessed Value	70,341,288
Amount of Debt Applicable to Limit	<u>9,245,000</u>
Legal Debt Margin	<u>61,096,288</u>
Non-Referendum Legal Debt Limit 0.575% of Equalized Assessed Valuation	14,068,258
Amount of Debt Applicable to Debt Limit	<u>6,910,000</u>
Non-Referendum Legal Debt Margin	<u>7,158,258</u>

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of December 31, 2018:

Governmental Activities

Capital Assets - Net of Accumulated Depreciation	\$ 38,471,727
Plus: Unamortized Loss on Refunding	198,230
Less Capital Related Debt:	
General Obligation Bonds	(6,910,000)
Debt Certificates	<u>(2,335,000)</u>
Net Investment in Capital Assets	<u>29,424,957</u>

Business-Type Activities

Capital Assets - Net of Accumulated Depreciation	4,713,045
Less Capital Related Debt:	
Installment Contracts	<u>(36,230)</u>
Net Investment in Capital Assets	<u>4,676,815</u>

NET POSITION/FUND BALANCE RESTATEMENT

Beginning net position was restated due to the implementation of GASB Statement No. 75. Beginning fund balance was restated in the General Fund due to a correction of an error related to the Investment in Joint Venture. The following is a summary of the net position as originally reported and as restated:

<u>Net Position/Fund Balance</u>	<u>As Reported</u>	<u>As Restated</u>	<u>(Decrease)</u>
Governmental Activities	\$ 38,801,760	38,722,211	(79,549)
Business-Type Activities	6,270,026	6,213,931	(56,095)
General Fund	5,459,533	5,401,900	(57,633)
Enterprise Services	6,270,026	6,213,931	(56,095)

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue Recreation	Debt Service	Capital Improvements	Totals
Fund Balances					
Nonspendable					
Inventories/Prepays	\$ 4,227	26,963	-	-	31,190
Restricted					
Property Tax Levies					
Culture and Recreation	-	708,240	-	-	708,240
IMRF	295,219	-	-	-	295,219
FICA	310,447	-	-	-	310,447
Audit	57,654	-	-	-	57,654
Liability Insurance	1,545	-	-	-	1,545
Debt Service	-	-	483,929	-	483,929
Capital Improvements	-	-	-	2,362,219	2,362,219
	664,865	708,240	483,929	2,362,219	4,219,253
Committed					
Recreational Programming, Facility Maintenance, and Future Recreation Capital	-	2,792,803	-	-	2,792,803
Unassigned					
	4,588,157	-	-	-	4,588,157
Total Fund Balances					
	5,257,249	3,528,006	483,929	2,362,219	11,631,403

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS – Continued

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The District's policy manual states that the General Fund should maintain a minimum fund balance equal to 35 percent of budgeted operating expenditures. The policy further states that the Recreation Fund should maintain a minimum fund balance equal to 10 percent of budgeted operating expenditures.

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to the District’s employees; and net income losses. These risks are provided for through participation in the Park District Risk Management Agency and private insurance coverage. The District has purchased insurance from private insurance companies; covered risks include medical, dental, life and other. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

Park District Risk Management Agency (PDRMA)

Since 1984, the District has been a member of the Park District Risk Management Agency (PDRMA), a joint risk management pool of park and forest preserve districts, and special recreation associations, through which property, general liability, automobile liability, crime, boiler and machinery, public officials’ and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period of January 1, 2018 through December 31, 2018:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Information Security & Privacy Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic Exp./\$150,000 Dependent Bus. Interruption
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA, the District is represented on the Board of Directors and is entitled to one vote. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Board of Directors. PDRMA also provides its members with risk management services, including defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's balance sheet at December 31, 2017 and the statement of revenues and expenses for the period ending December 31, 2017. The District's portion of the overall equity of the pool is 2.161% or \$941,739.

Assets	\$65,528,169
Deferred Outflows of Resources – Pension	1,031,198
Liabilities	22,979,446
Deferred Inflows of Resources – Pension	5,600
Total Net Position	43,574,321
Revenues	23,353,271
Expenditures	17,402,060

Since 88.70% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

RELATED PARTY TRANSACTIONS

The District has issued debt in the amount of \$927,500 to fund renovations at the Sugar Creek Golf Course. The Sugar Creek Golf Course has entered into a contractual agreement with the District to reimburse the District for the related principal and interest payments as they become due. As of December 31, 2018, the balance outstanding on the agreement is \$391,250. As of December 31, 2018, the balance outstanding on the operational loan is \$1,057,321.

JOINT VENTURES

Sugar Creek Golf Course

The District and the District of Villa Park, Illinois (the “District”) have entered into a joint agreement for the operation and maintenance of a nine hole golf course facility known as Sugar Creek Golf Course. The agreement provides that the District and District share equally in the ownership of all property and in any profits and deficits resulting from golf course operations. In 2018, the District loaned \$116,487 to the Golf Course to cover operational and debt service shortfalls. As of December 31, 2018, the balance outstanding on the operational loan is \$1,057,300. The balance is recorded as a long-term note receivable on the General Fund Balance Sheet.

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

JOINT VENTURES – Continued

Sugar Creek Golf Course – Continued

Management consists of an Administrative Board comprised of seven members, three Board members are appointed by the District and three Board members are appointed by the District, with the seventh Board member being appointed by the District or the District in alternate years. The District does not exercise any control over the activities of the golf course beyond its representation on the Board of Directors.

Summary financial information as of, and for the fiscal year ended December 31, 2018 is as follows:

Current Assets	\$ 32,247	Revenues	\$ 980,512
Capital Assets - Net	3,398,543		
Deferred Outflows	<u>126,030</u>	Expenses	<u>906,430</u>
Total Assets/Deferred Outflows	<u>3,556,820</u>	Change in Net Position	74,082
Liabilities	2,537,721	Net Position - Beginning	<u>916,174</u>
Deferred Inflows	<u>28,843</u>		
		Net Position - Ending	<u><u>990,256</u></u>
Total Liabilities/Deferred Inflows	<u>2,566,564</u>		
Net Position	<u><u>990,256</u></u>		

Gateway SRA

The District and seven other contiguous Districts, Districts and Cities have entered into a joint agreement known as the Gateway SRA to provide cooperative recreational programs and other activities for disabled individuals. The District contributed \$200,841 to Gateway SRA during the current fiscal year.

Each agency selects one board member to sit on the Board of Directors of the Association. The Board adopts its own budget based upon anticipated funds to be available and generally adopts the operating policies, invests funds and otherwise directs the operations of the joint venture independent of its member agencies. Although the District maintains an equity interest in the joint venture, summary financial information is not available, and therefore the investment in the joint venture is not recorded.

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

The District contributes to one defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2018, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	109
Inactive Plan Members Entitled to but not yet Receiving Benefits	130
Active Plan Members	<u>128</u>
Total	<u><u>367</u></u>

Contributions. As set by statute, the District’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2018, the District’s contribution was 10.75% of covered payroll.

Net Pension Liability. The District’s net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2018, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	3.39% - 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions – Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	3.00%
Domestic Equities	37.00%	6.85%
International Equities	18.00%	6.75%
Real Estate	9.00%	5.75%
Blended	7.00%	2.65% - 7.35%
Cash and Cash Equivalents	1.00%	2.25%

Discount Rate

The discount rate used to measure the total pension liability was 7.25% and the prior valuation used a discount rate of 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate as well as what the District’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District	\$ 8,290,468	4,401,959	1,239,282
Sugar Creek	379,679	201,597	56,755
Net Pension Liability	<u>8,670,147</u>	<u>4,603,556</u>	<u>1,296,037</u>

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Changes in the Net Pension Liability

	District	Sugar Creek	Totals
Total Pension Liability			
Service Cost	\$ 538,801	24,675	563,476
Interest	1,991,510	89,822	2,081,332
Differences Between Expected and Actual Experience	711,030	32,563	743,593
Change of Assumptions	851,327	38,988	890,315
Benefit Payments, Including Refunds of Member Contributions	(1,303,472)	(59,695)	(1,363,167)
Net Change in Total Pension Liability	2,789,196	126,353	2,915,549
Total Pension Liability - Beginning	27,938,807	212,126	28,150,933
Total Pension Liability - Ending	30,728,003	338,479	31,066,482
Plan Fiduciary Net Position			
Contributions - Employer	597,239	27,352	624,591
Contributions - Members	250,479	11,471	261,950
Net Investment Income	(1,361,238)	(62,341)	(1,423,579)
Benefit Payments, Including Refunds of Member Contributions	(1,303,472)	(59,695)	(1,363,167)
Other (Net Transfer)	461,471	21,134	482,605
Net Change in Plan Fiduciary Net Position	(1,355,521)	(62,079)	(1,417,600)
Plan Net Position - Beginning	27,681,565	198,961	27,880,526
Plan Net Position - Ending	26,326,044	136,882	26,462,926
Employer's Net Pension Liability	4,401,959	201,597	4,603,556

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2018, the District recognized pension expense of \$679,564 and Sugar Creek recognized pension expense of \$19,299 for a total of \$698,863. At December 31, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – Continued

	District		Sugar Creek		Totals
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	
Difference Between Expected and Actual Experience	\$ 533,047	(179,514)	24,412	(8,220)	369,725
Change in Assumptions	622,593	(450,279)	28,513	(20,623)	180,204
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,596,289	-	73,105	-	1,669,394
Total Deferred Amounts Related to IMRF	<u>2,751,929</u>	<u>(629,793)</u>	<u>126,030</u>	<u>(28,843)</u>	<u>2,219,323</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources		
	District	Sugar Creek	Totals
2019	\$ 578,770	26,506	605,276
2020	388,722	17,802	406,524
2021	482,461	22,095	504,556
2022	672,183	30,784	702,967
2023	-	-	-
Thereafter	-	-	-
Totals	<u>2,122,136</u>	<u>97,187</u>	<u>2,219,323</u>

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The District’s defined benefit OPEB plan, Retiree Benefits Plan (SCRBP), provides OPEB for all permanent full-time general and public safety employees of the District. SCRBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides the retired employee and his or her spouse are eligible to continue health insurance identical to active employees if they meet the eligibility for retirements under the applicable Plan. The retiree is responsible for paying the entire monthly premium for health coverage and that of any covered spouse or eligible dependents.

Plan Membership. As of December 31, 2018, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	7
Inactive Plan Members Entitled to but not yet Receiving Benefits	-
Active Plan Members	<u>73</u>
Total	<u><u>80</u></u>

Total OPEB Liability

The District’s total OPEB liability was measured as of December 31, 2018, and was determined by an actuarial valuation as of that date.

ELMHURST PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Total OPEB Liability – Continued

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary Increases	2.50%
Discount Rate	4.10%
Healthcare Cost Trend Rates	8.00% initial trend rate and 4.00% ultimate trend rate

The discount rate was based on a high-quality municipal bond rate of 4.10%. The high-quality municipal bond rate was based on the week closest but not later than the measurement date of the Bond Buyer 20-Bond Index as published by the Federal Reserve. The 20-Bond Index consists of 20 general obligation bonds that mature in 20 years. The average rating of the 20 bonds is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp.'s AA.

Mortality rates were based on the RP-2000 Combined Health Mortality Tables projected to the valuation date using Projection Scale AA.

Change in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at December 31, 2017	<u>\$ 170,486</u>
Changes for the Year:	
Service Cost	9,511
Interest on the Total Pension Liability	5,876
Changes of Benefit Terms	-
Difference Between Expected and Actual Experience	-
Changes of Assumptions or Other Inputs	(8,531)
Benefit Payments	<u>(18,545)</u>
Net Changes	<u>(11,689)</u>
Balance at December 31, 2018	<u>158,797</u>

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 4.10%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (3.10%)	Current Discount Rate (4.10%)	1% Increase (5.10%)
Total OPEB Liability	\$ 172,078	158,797	147,365

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a Healthcare Trend Rate of 8.00%, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	(7.00% Decreasing to 3.00%)	Healthcare Cost Trend Rates (8.00% Decreasing to 4.00%)	(9.00% Decreasing to 5.00%)
Total OPEB Liability	\$ 146,719	158,797	173,024

ELMHURST PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2018, the District recognized an OPEB expense of \$9,856. At December 31, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ -	-	-
Change in Assumptions	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-
Total Deferred Amounts Related to OPEB	-	-	-

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows of Resources
2019	\$
2020	
2021	
2022	
2023	-
Thereafter	-
Total	-

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability
Retiree Benefits Plan
- Budgetary Comparison Schedule
General Fund
Recreation – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

ELMHURST PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Employer Contributions
December 31, 2018**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll	
2015	\$ 586,571	\$ 586,571	\$ -	\$ 5,361,710	10.94%	
2016	557,308	558,176	868	5,174,637	10.79%	
2017	587,585	587,585	-	5,390,690	10.90%	
2018	District	597,239	597,239	-	5,555,714	10.75%
	Sugar Creek	27,352	27,352	-	254,435	10.75%
		<u>624,591</u>	<u>624,591</u>	<u>-</u>	<u>5,810,149</u>	<u>10.75%</u>

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	25 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	RP-2014 (base year 2012)

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

ELMHURST PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Changes in the Employer's Net Pension Liability
December 31, 2018**

	<u>12/31/2015</u>
Total Pension Liability	
Service Cost	\$ 557,892
Interest	1,867,311
Differences Between Expected and Actual Experience	750,494
Change of Assumptions	66,837
Benefit Payments, Including Refunds of Member Contributions	<u>(1,219,361)</u>
Net Change in Total Pension Liability	2,023,173
Total Pension Liability - Beginning	<u>25,228,219</u>
Total Pension Liability - Ending	<u><u>27,251,392</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 586,571
Contributions - Members	241,278
Net Investment Income	118,926
Benefit Payments, Including Refunds of Member Contributions	(1,219,361)
Other (Net Transfer)	<u>101,677</u>
Net Change in Plan Fiduciary Net Position	(170,909)
Plan Net Position - Beginning	<u>23,980,876</u>
Plan Net Position - Ending	<u><u>23,809,967</u></u>
Employer's Net Pension Liability	<u><u>\$ 3,441,425</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	87.37%
Covered Payroll	\$ 5,361,710
Employer's Net Pension Liability as a Percentage of Covered Payroll	64.19%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/2016	12/31/2017	12/31/2018		
		District	Sugar Creek	Totals
592,773	568,598	538,801	24,675	563,476
2,012,232	2,072,879	1,991,510	89,822	2,081,332
(407,251)	(175,155)	711,030	32,563	743,593
(68,784)	(935,758)	851,327	38,988	890,315
(1,292,553)	(1,467,440)	(1,303,472)	(59,695)	(1,363,167)
836,417	63,124	2,789,196	126,353	2,915,549
27,251,392	28,087,809	27,938,807	212,126	28,150,933
28,087,809	28,150,933	30,728,003	338,479	31,066,482
558,176	587,585	597,239	27,352	624,591
234,386	246,102	250,479	11,471	261,950
1,645,806	4,357,450	(1,361,238)	(62,341)	(1,423,579)
(1,292,553)	(1,467,440)	(1,303,472)	(59,695)	(1,363,167)
(27,047)	(771,906)	461,471	21,134	482,605
1,118,768	2,951,791	(1,355,521)	(62,079)	(1,417,600)
23,809,967	24,928,735	27,681,565	198,961	27,880,526
24,928,735	27,880,526	26,326,044	136,882	26,462,926
3,159,074	270,407	4,401,959	201,597	4,603,556
88.75%	99.04%	85.67%	40.44%	85.18%
5,174,637	5,390,690	5,555,714	254,435	5,810,149
61.05%	5.02%	79.23%	79.23%	79.23%

ELMHURST PARK DISTRICT, ILLINOIS

Retiree Benefits Plan

**Required Supplementary Information
Schedule of Changes in the Employer's Total OPEB Liability
December 31, 2018**

	2018
Total OPEB Liability	
Service Cost	\$ 9,511
Interest	5,876
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	-
Change of Assumptions or Other Inputs	(8,531)
Benefit Payments	(18,545)
Net Change in Total OPEB Liability	(11,689)
Total OPEB Liability - Beginning	170,486
Total OPEB Liability - Ending	158,797
Covered Payroll	\$ 4,242,967
Total OPEB Liability as a Percentage of Covered Payroll	3.74%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Benefit Terms. There was no change in the retirees' share of health insurance premiums.

Changes of Assumptions. Changes of assumptions and other inputs reflect the effects of changes in the trend rate each period. The following are the trend rates used in each period:

Fiscal Year	Medical
2019	8.00%
2020	7.75%
2021	7.25%
2022	7.00%
2023	6.75%
2024	6.25%
2025	6.00%
2026	5.75%
2027	5.50%
2028	5.25%
Ultimate	4.00%

In 2018, there was no change in the healthcare trend rates from the prior year.

ELMHURST PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	2018		Actual Amounts	2017
	Budgeted Amounts			Actual
	Original	Final		Amounts
Revenues				
Taxes				
Property Taxes	\$ 4,215,041	4,215,041	4,260,649	4,194,289
Personal Property Replacement Taxes	157,442	157,442	139,837	162,153
Charges for Services	200,644	200,644	191,880	312,539
Intergovernmental	5,500	5,500	40,933	83,345
Interest	15,000	15,000	77,267	35,072
Rental Income	12,700	12,700	16,073	16,396
Miscellaneous	-	-	3,693	2,393
Total Revenues	<u>4,606,327</u>	<u>4,606,327</u>	<u>4,730,332</u>	<u>4,806,187</u>
Expenditures				
General Government	2,565,822	2,565,822	2,353,172	2,099,702
Culture and Recreation	2,083,150	2,083,150	2,029,266	2,088,177
Total Expenditures	<u>4,648,972</u>	<u>4,648,972</u>	<u>4,382,438</u>	<u>4,187,879</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(42,645)</u>	<u>(42,645)</u>	<u>347,894</u>	<u>618,308</u>
Other Financing (Uses)				
Transfers In	26,368	26,368	26,368	-
Transfers Out	(524,163)	(524,163)	(518,913)	(34,750)
	<u>(497,795)</u>	<u>(497,795)</u>	<u>(492,545)</u>	<u>(34,750)</u>
Net Change in Fund Balance	<u>(540,440)</u>	<u>(540,440)</u>	<u>(144,651)</u>	<u>583,558</u>
Fund Balance - Beginning as Restated			<u>5,401,900</u>	<u>4,875,975</u>
Fund Balance - Ending			<u>5,257,249</u>	<u>5,459,533</u>

ELMHURST PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	2018		Actual Amounts	2017
	Budgeted Amounts			Actual
	Original	Final		Amounts
Revenues				
Taxes	\$ 2,685,494	2,685,494	2,719,531	2,554,715
Charges for Services				
Recreational Fees	3,742,565	3,742,565	3,867,393	3,728,237
Other	10,000	10,000	10,437	15,359
Intergovernmental	1,500	1,500	1,260	997
Interest	15,000	15,000	47,297	19,859
Rental	58,920	58,920	41,988	44,717
Miscellaneous	7,750	7,750	4,543	5,564
Total Revenues	<u>6,521,229</u>	<u>6,521,229</u>	<u>6,692,449</u>	<u>6,369,448</u>
Expenditures				
General Government	739,649	739,649	662,757	595,556
Culture and Recreation	5,024,187	5,024,187	4,607,940	4,448,959
Capital Outlay	230,000	230,000	230,000	243,659
Total Expenditures	<u>5,993,836</u>	<u>5,993,836</u>	<u>5,500,697</u>	<u>5,288,174</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	527,393	527,393	1,191,752	1,081,274
Other Financing (Uses)				
Transfers Out	<u>(1,237,626)</u>	<u>(1,237,626)</u>	<u>(1,223,626)</u>	<u>(429,990)</u>
Net Change in Fund Balance	<u>(710,233)</u>	<u>(710,233)</u>	(31,874)	651,284
Fund Balance - Beginning			<u>3,559,880</u>	<u>2,908,596</u>
Fund Balance - Ending			<u><u>3,528,006</u></u>	<u><u>3,559,880</u></u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Budgetary Comparison Schedules – Enterprise Funds
- Budgetary Comparison Schedules – Internal Service Fund

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

RECREATION – SPECIAL REVENUE FUND

The Recreation Fund is used to account for revenues and expenditures related to the establishment and maintenance of the following programs: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL IMPROVEMENTS – CAPITAL PROJECTS FUND

The Capital Improvements Fund is used to account for all resources used for the acquisition of capital assets by the District.

ENTERPRISE SERVICES – ENTERPRISE FUND

The Enterprise Services Fund is used to account for the operation of a health and fitness facility and for the new entrepreneurial operations of the District which currently consist primarily of concession and vending operations.

MANAGEMENT INFORMATION SYSTEMS – INTERNAL SERVICE FUND

The Management Information Systems Fund is used to account for the computer operations of the District.

ELMHURST PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	2018		Actual Amounts	2017
	Budgeted Amounts			Actual
	Original	Final		Amounts
General Government				
Salaries and Wages				
Administration	\$ 432,621	432,621	434,106	382,631
Marketing and Communications	112,406	112,406	105,395	115,515
Program Staff	102,106	102,106	101,776	87,575
	<u>647,133</u>	<u>647,133</u>	<u>641,277</u>	<u>585,721</u>
Services				
Health Care Expense	98,235	98,235	87,692	75,165
Illinois Municipal Retirement	243,466	243,466	234,437	96,790
Business Insurance	190,560	190,560	179,565	180,397
FICA	77,579	77,579	71,085	65,053
Safety Incentive Program	100	100	-	-
Legal and Consulting Fees	88,400	88,400	69,580	79,957
Auditing	14,863	14,863	12,095	13,412
Data Processing	25,641	25,641	20,798	19,905
Bank Charges	5,100	5,100	844	3,428
Program Services	38,025	38,025	33,690	23,454
Dues	12,767	12,767	10,854	10,815
Books and Subscriptions	3,398	3,398	1,807	2,440
Occupational Health	20,960	20,960	18,477	21,167
Continuing Education	18,539	18,539	12,916	12,172
Travel Expenses	11,437	11,437	8,881	9,781
Ads and Notices	9,645	9,645	5,640	10,110
Licenses and Permits	2,890	2,890	3,437	2,458
Postage and Shipping	8,425	8,425	797	6,319
Printing	15,450	15,450	12,342	15,278
Brochure	23,500	23,500	25,963	21,284
Equipment Rental	800	800	775	775
Telephone and Cellular	23,382	23,382	10,803	11,198
Alarms	13,969	13,969	12,805	11,976
Refuse Removal	21,579	21,579	13,798	14,311
Electricity	125,000	125,000	111,875	119,305

ELMHURST PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	2018		Actual Amounts	2017
	Budgeted Amounts			Actual
	Original	Final		Amounts
General Government - Continued				
Services - Continued				
Natural Gas	\$ 20,000	20,000	26,148	23,044
Water and Sewer	25,000	25,000	38,152	37,453
Computer Services	35,289	35,289	33,051	26,378
Maintenance Services	92,305	92,305	85,758	81,592
Contract Services	9,065	9,065	7,674	9,478
Mechanic Services	113,000	113,000	112,471	110,089
Public Relations	22,900	22,900	16,820	22,465
Tree Memorials	9,350	9,350	14,648	14,423
Employee Relations	16,486	16,486	14,239	12,069
	<u>1,437,105</u>	<u>1,437,105</u>	<u>1,309,917</u>	<u>1,163,941</u>
Repairs and Maintenance				
Building Repairs	7,700	7,700	10,751	7,700
Plumbing Repairs	20,900	20,900	11,342	7,875
Vehicle Repairs	6,000	6,000	4,848	6,678
Equipment Repairs	3,500	3,500	3,427	2,062
	<u>38,100</u>	<u>38,100</u>	<u>30,368</u>	<u>24,315</u>
Supplies				
Office Supplies	11,800	11,800	11,338	10,029
Office Equipment and Furniture	8,257	8,257	2,996	11,568
Computer Supplies	42,817	42,817	16,954	14,943
Custodial Supplies	13,700	13,700	9,448	10,374
Grounds Supplies	53,000	53,000	43,961	57,142
Planning Projects	57,000	57,000	37,022	33,540
Walks, Roads and Lots	10,700	10,700	10,649	7,927
Building Supplies	59,500	59,500	52,956	61,236
Fuel	61,000	61,000	55,506	43,748
Vehicle Supplies	55,000	55,000	68,127	55,703
Power Equipment	6,400	6,400	2,958	4,014
Prairie Renovation	4,050	4,050	3,855	2,727

ELMHURST PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	2018		Actual Amounts	2017
	Budgeted Amounts			Actual
	Original	Final		Amounts
General Government - Continued				
Supplies - Continued				
Chemicals	\$ 2,350	2,350	2,782	2,250
Administration Services Supplies	51,760	51,760	50,922	7,526
Uniforms	650	650	408	499
First Aid	5,500	5,500	1,728	2,499
	443,484	443,484	371,610	325,725
Total General Government	2,565,822	2,565,822	2,353,172	2,099,702
Culture and Recreation				
Salaries and Wages				
Administration	382,028	382,028	400,618	380,041
Maintenance	672,707	672,707	660,894	619,119
Maintenance Overtime	25,000	25,000	37,102	26,286
Operations Staff	136,136	136,136	129,381	133,847
	1,215,871	1,215,871	1,227,995	1,159,293
Services				
Health Care Expense	242,634	242,634	218,318	218,538
Illinois Municipal Retirement	178,057	178,057	177,489	283,516
FICA	340,719	340,719	313,964	292,079
Legal and Consulting Fees	12,000	12,000	10,510	5,400
Dues	1,875	1,875	1,598	1,838
Books and Subscriptions	550	550	717	1,154
Continuing Education	8,832	8,832	6,243	9,191
Travel Expenses	6,120	6,120	6,156	5,734
Ads and Notices	1,770	1,770	2,007	1,056
Printing	500	500	154	155
Equipment Rental	2,200	2,200	2,301	3,862
Telephone	3,047	3,047	2,343	8,700

ELMHURST PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	2018		Actual Amounts	2018
	Budgeted Amounts			Actual
	Original	Final		Amounts
Culture and Recreation - Continued				
Services - Continued				
Building Rentals	\$ 3,552	3,552	3,551	3,448
Employee Relations	470	470	622	454
	<u>802,326</u>	<u>802,326</u>	<u>745,973</u>	<u>835,125</u>
Supplies				
Office Supplies	2,000	2,000	1,849	1,903
Office Equipment and Furniture	11,025	11,025	12,037	10,493
Swimming Pool Supplies	20,000	20,000	19,918	20,000
Program Supplies	16,810	16,810	8,443	48,859
PEP Projects	3,150	3,150	2,788	2,163
Uniforms	9,163	9,163	7,752	7,898
First Aid	2,805	2,805	2,511	2,443
	<u>64,953</u>	<u>64,953</u>	<u>55,298</u>	<u>93,759</u>
Total Culture and Recreation	<u>2,083,150</u>	<u>2,083,150</u>	<u>2,029,266</u>	<u>2,088,177</u>
Total Expenditures	<u>4,648,972</u>	<u>4,648,972</u>	<u>4,382,438</u>	<u>4,187,879</u>

ELMHURST PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	2018		Actual Amounts	2017
	Budgeted Amounts			Actual
	Original	Final		Amounts
Taxes				
Property Taxes	\$ 2,654,007	2,654,007	2,691,565	2,494,095
Personal Property Replacement Taxes	31,487	31,487	27,966	60,620
	<u>2,685,494</u>	<u>2,685,494</u>	<u>2,719,531</u>	<u>2,554,715</u>
Charges for Services				
Recreational Fees				
Sports/Fitness	895,453	895,453	918,850	948,847
Visual and Performing Arts	394,324	394,324	458,673	379,454
General Interest, Trips and Special Events	80,984	80,984	96,655	96,462
Recreation Station/Summer Camps	1,280,575	1,280,575	1,304,129	1,218,941
Early Childhood	314,525	314,525	353,037	335,878
Pool Programs	120,599	120,599	117,706	113,581
Trips	23,015	23,015	24,059	22,482
Seniors	47,277	47,277	52,761	41,392
Punch Card Fees	52,620	52,620	57,448	54,381
Concessions	78,028	78,028	48,996	65,434
User Fees	455,165	455,165	435,079	451,385
	<u>3,742,565</u>	<u>3,742,565</u>	<u>3,867,393</u>	<u>3,728,237</u>
Other	10,000	10,000	10,437	15,359
Grants and Donations	1,500	1,500	1,260	997
Interest	15,000	15,000	47,297	19,859
Rental	58,920	58,920	41,988	44,717
Miscellaneous	7,750	7,750	4,543	5,564
Total Revenues	<u>6,521,229</u>	<u>6,521,229</u>	<u>6,692,449</u>	<u>6,369,448</u>

ELMHURST PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	2018		Actual Amounts	2017
	Budgeted Amounts			Actual
	Original	Final		Amounts
General Government				
Salaries and Wages				
Administration	\$ 426,792	426,792	421,442	381,050
Program Staff	60,116	60,116	62,195	46,034
	<u>486,908</u>	<u>486,908</u>	<u>483,637</u>	<u>427,084</u>
Services				
Health Care Expense	78,469	78,469	70,918	58,448
Illinois Municipal Fund	11,117	11,117	11,240	9,427
FICA	8,875	8,875	8,547	7,061
Legal and Consulting	14,700	14,700	1,401	9,369
Dues	700	700	72	669
Continuing Education	6,410	6,410	2,050	1,486
Travel	2,360	2,360	1,156	2,092
Ads and Notices	5,600	5,600	1,180	2,391
Postage and Shipping	8,125	8,125	1,935	3,613
Telephone	14,193	14,193	14,147	2,105
Software Purchases	34,335	34,335	32,158	25,665
Maintenance Services	6,695	6,695	7,005	15,298
Public Relations	8,125	8,125	3,161	6,598
Employee Relations	8,382	8,382	6,472	6,657
	<u>208,086</u>	<u>208,086</u>	<u>161,442</u>	<u>150,879</u>
Supplies				
Office Equipment and Furniture	2,196	2,196	539	2,222
Computer Supplies	41,659	41,659	16,496	14,538
Uniforms	800	800	643	833
	<u>44,655</u>	<u>44,655</u>	<u>17,678</u>	<u>17,593</u>
Total General Government	<u>739,649</u>	<u>739,649</u>	<u>662,757</u>	<u>595,556</u>

ELMHURST PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	2018			2017
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Culture and Recreation				
Salaries and Wages				
Administration	\$ 783,209	783,209	775,459	787,737
Maintenance	162,502	162,502	166,654	130,015
Operations Staff	79,300	79,300	61,280	41,356
Pool	262,245	262,245	262,554	138,912
Program Staff	116,327	116,327	96,369	90,090
Sports/Fitness	446,364	446,364	395,250	382,611
Visual and Performing Arts	188,001	188,001	183,096	171,627
General Interest, Trips and Special Events	45,640	45,640	40,032	44,654
Recreation Station/Summer Camps	537,882	537,882	507,641	459,076
Early Childhood	193,599	193,599	186,471	193,767
Pool Program Staff	411,890	411,890	319,201	335,165
Trips	388	388	170	-
Seniors	3,525	3,525	2,739	2,630
	<u>3,230,872</u>	<u>3,230,872</u>	<u>2,996,916</u>	<u>2,777,640</u>
Services				
Health Care Expense	258,616	258,616	197,571	225,004
Program Services - Special Rec. Assn.	221,810	221,810	219,087	212,853
Data Processing	24,948	24,948	20,237	19,367
Credit Card/Finance Charges	67,100	67,100	61,794	63,335
Sports/Fitness	129,813	129,813	123,857	153,363
Visual and Performing Arts	62,175	62,175	67,577	58,641
General Interest, Trips and Special Events	50,937	50,937	60,949	66,896
Recreation Station/Summer Camps	41,000	41,000	27,189	22,882
Early Childhood	3,013	3,013	2,234	2,321
Pool Programs	3,377	3,377	3,333	3,079
Trips	20,606	20,606	22,227	20,394
Seniors	32,078	32,078	35,321	30,780
Dues	3,942	3,942	2,294	2,625
Books and Subscriptions	3,429	3,429	2,506	2,011

ELMHURST PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	2018		Actual Amounts	2017
	Budgeted Amounts			Actual
	Original	Final		Amounts
Culture and Recreation - Continued				
Services - Continued				
Continuing Education	\$ 8,408	8,408	13,347	10,271
Travel Expenses	10,442	10,442	10,298	9,306
Licenses and Permits	14,667	14,667	8,864	11,470
Printing	15,200	15,200	11,575	15,381
Brochure	33,905	33,905	36,654	30,048
Equipment Rental	2,914	2,914	2,291	2,880
Telephone and Cellular	21,531	21,531	4,784	32,395
Alarms	11,039	11,039	11,924	5,692
Refuse Removal	8,875	8,875	5,213	5,150
Electricity	85,000	85,000	53,630	52,561
Natural Gas	40,000	40,000	35,758	36,065
Water and Sewer	87,000	87,000	84,431	87,846
Maintenance Services	26,752	26,752	18,580	28,642
Public Relations	1,500	1,500	1,226	-
Employee Relations	2,870	2,870	1,531	3,374
Scholarships	33,240	33,240	24,000	33,133
	<u>1,326,187</u>	<u>1,326,187</u>	<u>1,170,282</u>	<u>1,247,765</u>
 Repairs and Maintenance	 62,750	 62,750	 53,559	 70,696
 Supplies				
Office Supplies	15,150	15,150	8,158	10,825
Office Equipment and Furniture	34,950	34,950	36,161	26,664
Custodial Supplies	13,280	13,280	10,885	10,969
Swimming Pool Supplies	4,220	4,220	4,807	4,206
Horticultural Supplies	31,368	31,368	26,607	27,479
Building Supplies	15,175	15,175	13,100	13,630
Chemicals	21,340	21,340	22,339	16,053
Sports/Fitness	82,783	82,783	80,464	67,943
Visual and Performing Arts	53,839	53,839	70,553	50,039
General Interest, Trips and Special Events	15,210	15,210	12,575	13,051

ELMHURST PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	2018		Actual Amounts	2017
	Budgeted Amounts			Actual
	Original	Final		Amounts
Culture and Recreation - Continued				
Supplies - Continued				
Recreation Station/Summer Camps	\$ 45,060	45,060	38,909	43,994
Early Childhood	20,393	20,393	22,649	21,469
Pool Programs	8,460	8,460	5,511	5,703
Trips	100	100	94	23
Seniors	7,400	7,400	8,120	7,944
Merchandise/Concessions	22,934	22,934	17,460	24,310
Uniforms	9,376	9,376	7,459	6,907
First Aid	3,340	3,340	1,332	1,649
	404,378	404,378	387,183	352,858
Total Culture and Recreation	5,024,187	5,024,187	4,607,940	4,448,959
Capital Outlay	230,000	230,000	230,000	243,659
Total Expenditures	5,993,836	5,993,836	5,500,697	5,288,174

ELMHURST PARK DISTRICT, ILLINOIS

Debt Service Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	2018		2017	
	Budgeted Amounts		Actual Amounts	Actual Amounts
	Original	Final		
Revenues				
Taxes	\$ 1,192,034	1,192,034	1,201,985	1,176,814
Intergovernmental	-	-	103,550	105,000
Interest	500	500	8,329	1,970
Total Revenues	<u>1,192,534</u>	<u>1,192,534</u>	<u>1,313,864</u>	<u>1,283,784</u>
Expenditures				
Debt Service				
Principal Retirement	1,360,000	1,360,000	1,360,000	815,000
Interest and Fiscal Charges	484,400	484,400	317,597	226,805
Total Expenditures	<u>1,844,400</u>	<u>1,844,400</u>	<u>1,677,597</u>	<u>1,041,805</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(651,866)</u>	<u>(651,866)</u>	<u>(363,733)</u>	<u>241,979</u>
Other Financing Sources				
Debt Issuance	360,000	360,000	-	-
Transfers In	301,836	301,836	693,432	120,531
Transfers Out	-	-	-	(347,027)
	<u>661,836</u>	<u>661,836</u>	<u>693,432</u>	<u>(226,496)</u>
Net Change in Fund Balance	<u>9,970</u>	<u>9,970</u>	329,699	15,483
Fund Balance - Beginning			<u>154,230</u>	<u>138,747</u>
Fund Balance - Ending			<u>483,929</u>	<u>154,230</u>

ELMHURST PARK DISTRICT, ILLINOIS

Capital Improvements - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	2018		Actual Amounts	2017
	Budgeted Amounts			Actual
	Original	Final		Amounts
Revenues				
Taxes	\$ 90,234	90,234	93,142	90,784
Intergovernmental	326,350	326,350	338,357	83,750
Interest	4,000	4,000	36,431	9,046
Miscellaneous	-	-	33,957	7,020
Total Revenues	420,584	420,584	501,887	190,600
Expenditures				
Capital Outlay	2,743,395	2,743,395	2,355,302	5,663,584
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,322,811)	(2,322,811)	(1,853,415)	(5,472,984)
Other Financing Sources (Uses)				
Debt Issuance	338,958	338,958	-	4,310,000
Premium on Debt Issuance	-	-	-	173,118
Disposal of Capital Assets	-	-	-	1,565,221
Transfers In	1,490,695	1,490,695	1,476,695	734,227
Transfers Out	-	-	(494,597)	(44,816)
	1,829,653	1,829,653	982,098	6,737,750
Net Change in Fund Balance	<u>(493,158)</u>	<u>(493,158)</u>	(871,317)	1,264,766
Fund Balance - Beginning			<u>3,233,536</u>	1,968,770
Fund Balance - Ending			<u><u>2,362,219</u></u>	<u>3,233,536</u>

ELMHURST PARK DISTRICT, ILLINOIS

Capital Improvements - Capital Projects Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	2018		2017	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Capital Outlay				
Park Improvements/Family Play/Fitness	\$ 2,326,865	2,326,865	2,051,256	5,235,378
Parking Lot/Pathway Paving	139,987	139,987	139,987	160,205
Vehicles and Equipment	152,000	152,000	150,373	28,850
Miscellaneous Repairs	75,000	75,000	-	8,935
Tennis Courts	-	-	1,256	132,939
375 W. First Street	8,000	8,000	6,435	53,990
Wilder Mansion Improvements	20,700	20,700	-	17,992
IT Projects/Software	20,843	20,843	5,995	25,295
Total Expenditures	2,743,395	2,743,395	2,355,302	5,663,584

ELMHURST PARK DISTRICT, ILLINOIS

Enterprise Services - Enterprise Fund

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	2018		2017	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Operating Revenues				
Charges for Services	\$ 4,565,633	4,565,633	4,512,787	4,414,363
Operating Expenses				
General Government	600,391	600,391	538,708	706,886
Culture and Recreation	4,007,121	4,007,121	3,728,551	3,774,620
Depreciation	-	-	384,641	378,755
Total Operating Expenses	4,607,512	4,607,512	4,651,900	4,860,261
Operating Income (Loss)	(41,879)	(41,879)	(139,113)	(445,898)
Nonoperating Revenues (Expenses)				
Interest Income	10,000	10,000	29,404	26,102
Other Income	11,120	11,120	19,037	47,840
Interest Expense	-	-	(2,047)	(1,714)
	21,120	21,120	46,394	72,228
Income (Loss) Before Transfers and Contributions	(20,759)	(20,759)	(92,719)	(373,670)
Transfers In	77,540	77,540	77,540	77,540
Transfers Out	(51,290)	(51,290)	(36,899)	(75,715)
	26,250	26,250	40,641	1,825
Change in Net Position	5,491	5,491	(52,078)	(371,845)
Net Position - Beginning as Restated			6,213,931	6,641,871
Net Position - Ending			6,161,853	6,270,026

ELMHURST PARK DISTRICT, ILLINOIS

Enterprise Services - Enterprise Fund

**Schedule of Operating Revenues - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	2018		2017	
	Budgeted Amounts		Actual Amounts	Actual Amounts
	Original	Final		
Charges for Services				
Program Revenue				
Kids Plus	\$ 99,296	99,296	112,846	100,348
Wilder Mansion Programs	22,950	22,950	23,554	20,710
Rental				
Towel Rental	9,600	9,600	9,502	9,863
Locker Rental	4,221	4,221	4,137	4,372
Racquet Rental	1,323	1,323	1,197	1,642
Room and Pool Rental	17,360	17,360	18,020	12,964
Wilder Mansion Rental	180,500	180,500	122,830	147,850
Wedding Rental	34,150	34,150	30,227	28,352
Sales				
Pro Shop/Wilder Mansion Sales	17,610	17,610	22,411	22,751
Massages	51,932	51,932	46,978	46,313
Commissions	28,500	28,500	17,365	24,502
	<u>467,442</u>	<u>467,442</u>	<u>409,067</u>	<u>419,667</u>
Advertising	<u>2,000</u>	<u>2,000</u>	<u>6,200</u>	<u>1,600</u>
Lessons				
Tennis Indoor/Racquetball	518,773	518,773	588,668	546,833
Tennis Outdoor	64,964	64,964	84,040	62,371
	<u>583,737</u>	<u>583,737</u>	<u>672,708</u>	<u>609,204</u>
Leagues				
Tennis	52,204	52,204	28,175	28,091
Tennis Tournaments	3,105	3,105	2,295	3,762
Handball/Racquetball Tournaments	216	216	-	-
Handball/Racquetball/Walleyball	2,805	2,805	1,494	1,999
	<u>58,330</u>	<u>58,330</u>	<u>31,964</u>	<u>33,852</u>

ELMHURST PARK DISTRICT, ILLINOIS

Enterprise Services - Enterprise Fund

**Schedule of Operating Revenues - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	2018		2017	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Charges for Services - Continued				
Open Play				
Tennis Court Time	\$ 146,369	146,369	137,619	141,696
Handball/Racquetball Court Time	10,687	10,687	9,647	10,916
Climbing Wall	8,000	8,000	6,482	7,963
Daily Use Fees	15,780	15,780	16,115	17,800
Initiation Fees	50,000	50,000	55,088	80,614
Monthly Fees	2,754,351	2,754,351	2,668,244	2,658,690
	<u>2,985,187</u>	<u>2,985,187</u>	<u>2,893,195</u>	<u>2,917,679</u>
Fitness Program				
Adult	68,367	68,367	69,606	64,405
Youth	83,230	83,230	74,869	70,938
Youth Summer Camps	175,725	175,725	220,375	168,882
Personal Trainers	141,165	141,165	134,393	127,766
Special Events	450	450	410	370
	<u>468,937</u>	<u>468,937</u>	<u>499,653</u>	<u>432,361</u>
 Total Operating Revenues	 <u>4,565,633</u>	 <u>4,565,633</u>	 <u>4,512,787</u>	 <u>4,414,363</u>

ELMHURST PARK DISTRICT, ILLINOIS

Enterprise Services - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	2018		2017	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
General Government				
Salaries and Wages				
Administration	\$ 276,614	276,614	272,556	271,266
Program Staff	42,173	42,173	22,554	11,329
	<u>318,787</u>	<u>318,787</u>	<u>295,110</u>	<u>282,595</u>
Services				
Health Care Expense	46,704	46,704	63,753	58,827
OPEB Expense	-	-	(3,846)	-
IMRF Expense	31,548	31,548	33,581	209,379
FICA Expense	23,173	23,173	38,263	19,514
Legal and Consulting Fees	10,400	10,400	4,719	8,859
Data Processing	18,711	18,711	15,177	14,525
Dues and Subscriptions	781	781	54	645
Continuing Education and Training	6,095	6,095	1,871	1,360
Travel Expenses	1,725	1,725	621	1,283
Ads and Notices	17,600	17,600	13,921	26,233
Postage and Shipping	25,200	25,200	14,863	17,356
Printing	25,700	25,700	21,756	23,257
Telephone	8,019	8,019	6,297	1,578
Public Relations	23,375	23,375	12,186	21,947
Employee Relations	7,482	7,482	6,313	5,720
	<u>246,513</u>	<u>246,513</u>	<u>229,529</u>	<u>410,483</u>
Supplies				
Office Supplies	700	700	625	615
Office Equipment and Furniture	1,647	1,647	404	1,666
Computer Supplies	31,244	31,244	12,372	10,904
Uniforms	1,500	1,500	668	623
	<u>35,091</u>	<u>35,091</u>	<u>14,069</u>	<u>13,808</u>
Total General Government	<u>600,391</u>	<u>600,391</u>	<u>538,708</u>	<u>706,886</u>

ELMHURST PARK DISTRICT, ILLINOIS

Enterprise Services - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	2018		2017	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Culture and Recreation				
Salaries and Wages				
Administration	\$ 814,916	814,916	800,810	753,960
Maintenance	47,268	47,268	45,774	45,793
Maintenance - Part Time	157,432	157,432	148,738	133,538
Kids Plus Staff	113,623	113,623	130,359	169,810
Facility Rental Staff	3,963	3,963	2,338	3,154
Administrative Services Staff	65,387	65,387	57,519	54,643
Manager on Duty - Courts Plus	80,956	80,956	80,246	74,585
Service Desk Staff	65,651	65,651	66,582	119,906
Racquet Sports Instructor	312,213	312,213	293,286	281,188
Racquet Stringer	4,208	4,208	2,603	2,548
Racquet Sports Coordinator	17,844	17,844	10,807	16,037
Racquet Sports Assistants	16,370	16,370	15,406	10,449
Fitness Staff	114,857	114,857	109,781	101,972
Summer Camp Counselors	42,044	42,044	43,187	33,307
Personal Trainers	106,559	106,559	70,085	81,504
Massage Therapists	36,867	36,867	23,814	26,761
Climbing Wall	7,914	7,914	7,800	7,823
Youth Gym	20,202	20,202	13,648	18,012
Fitness Coordinator	13,052	13,052	14,868	13,955
Aerobics/Aquatics Instructors	138,635	138,635	126,355	129,023
Fitness Instructors	-	-	-	533
Fitness Assessors	-	-	-	1,089
Weddings	2,268	2,268	1,579	1,830
Wilder Mansion	37,812	37,812	41,886	47,545
	<u>2,220,041</u>	<u>2,220,041</u>	<u>2,107,471</u>	<u>2,128,965</u>
Services				
Health Care Expense	217,986	217,986	214,717	202,585
IMRF Expense	143,262	143,262	135,114	139,772

ELMHURST PARK DISTRICT, ILLINOIS

Enterprise Services - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	2018		2017	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Culture and Recreation - Continued				
Services - Continued				
FICA Expense	\$ 167,259	167,259	138,317	158,756
Business Insurance	82,500	82,500	82,500	80,500
Audit Expenses	3,340	3,340	3,340	2,000
Credit Card/EFT	77,000	77,000	68,823	67,332
Program Services	73,637	73,637	72,555	68,645
Dues and Subscriptions	3,553	3,553	567	385
Occupational Health	4,940	4,940	3,894	5,048
Continuing Education and Training	5,392	5,392	3,507	4,340
Travel Expenses	4,295	4,295	3,875	4,165
Ads and Notices	14,950	14,950	8,880	(45)
Licenses and Permits	16,250	16,250	11,774	10,369
Postage and Shipping	150	150	-	424
Printing	5,250	5,250	676	3,663
Brochure	12,500	12,500	13,745	11,268
Equipment Rental	3,800	3,800	1,904	1,785
Telephone	18,288	18,288	5,214	20,196
Alarms	3,950	3,950	3,151	3,318
Refuse Removal	5,556	5,556	3,684	3,670
Electricity	165,000	165,000	125,010	157,008
Natural Gas	25,000	25,000	25,222	25,390
Water and Sewer	82,000	82,000	62,347	81,492
Cable Service	3,300	3,300	2,820	2,966
Railroad Parking Rent	3,593	3,593	2,968	2,968
Maintenance	164,793	164,793	160,866	154,188
Computer and Hardware Services	25,751	25,751	24,118	19,249
Contract Services	900	900	738	7,916
Public Relations	6,050	6,050	1,911	1,386
Employee Relations	3,250	3,250	2,326	2,078
Scholarships	11,500	11,500	10,622	12,793
	1,354,995	1,354,995	1,195,185	1,255,610

ELMHURST PARK DISTRICT, ILLINOIS

Enterprise Services - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	2018		2017	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Culture and Recreation - Continued				
Repairs and Maintenance				
Building Repairs	\$ 51,600	51,600	46,517	50,766
Plumbing System Repairs	17,200	17,200	8,565	9,886
Equipment Repairs	40,865	40,865	47,844	43,983
Electrical System Repairs	15,500	15,500	9,279	12,560
	125,165	125,165	112,205	117,195
Supplies				
Office Supplies	10,000	10,000	5,573	6,557
Office Equipment and Furniture	16,627	16,627	11,457	17,376
Computer Supplies	3,500	3,500	1,657	3,500
Custodial Supplies	46,175	46,175	46,666	48,461
Grounds Supplies	8,975	8,975	4,093	4,036
Building Supplies	63,800	63,800	54,970	62,411
Chemicals	27,445	27,445	25,965	29,913
Kids Plus Supplies	7,600	7,600	9,224	7,205
Facility Rental Supplies	800	800	927	477
Administrative Services Supplies	1,000	1,000	-	-
Membership Services Supplies	20,264	20,264	18,597	16,501
Tennis Supplies	9,689	9,689	5,609	4,877
Racquet Sports Supplies	10,729	10,729	9,368	11,030
Summer Camp Supplies	5,195	5,195	6,460	3,858
Health and Fitness Supplies	37,413	37,413	28,080	30,063
Massage Supplies	850	850	30	66
Climbing Wall Supplies	876	876	858	848
Youth Gym Supplies	2,900	2,900	1,480	-
Operations Supplies	1,550	1,550	573	267
Special Events Supplies	2,000	2,000	82	56
Wedding Supplies	600	600	263	130
Wilder Mansion Supplies	3,600	3,600	3,605	2,459
Pro Shop Merchandise	9,500	9,500	12,796	11,982
Wilder Mansion Merchandise	-	-	-	13

ELMHURST PARK DISTRICT, ILLINOIS

Enterprise Services - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	2018		2017	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Culture and Recreation - Continued				
Supplies - Continued				
Laundry and Towel Supplies	\$ 3,923	3,923	2,274	3,262
Uniforms	7,019	7,019	1,360	4,824
First Aid/CPR Supplies	4,890	4,890	1,551	2,678
Capital Outlay	387,966	387,966	177,937	212,843
	694,886	694,886	431,455	485,693
Less Nonoperating Items				
Capital Assets Capitalized	(387,966)	(387,966)	(117,765)	(212,843)
	306,920	306,920	313,690	272,850
Total Culture and Recreation	4,007,121	4,007,121	3,728,551	3,774,620
Depreciation	-	-	384,641	378,755
Total Operating Expenses	4,607,512	4,607,512	4,651,900	4,860,261

ELMHURST PARK DISTRICT, ILLINOIS

Management Information Systems - Internal Services Fund

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	2018		2017	
	Budgeted Amounts		Actual	Actual
	Original	Final	Amounts	Amounts
Operating Revenues				
Interfund Services Provided	\$ 760,287	760,287	633,512	566,173
Operating Expenses				
General Government				
Salaries and Wages	322,261	322,261	323,923	274,068
Services	316,206	316,206	262,270	245,548
Supplies	121,820	121,820	47,319	46,557
Total Operating Expenses	760,287	760,287	633,512	566,173
Change in Net Position	-	-	-	-
Net Position - Beginning			-	-
Net Position - Ending			-	-

ELMHURST PARK DISTRICT, ILLINOIS

Management Information Systems - Internal Services Fund

**Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	2018		2017	
	Budgeted Amounts		Actual Amounts	Actual Amounts
	Original	Final		
General Government				
Salaries and Wages				
Administrative/Support Staff Salaries	\$ 322,261	322,261	323,923	274,068
Services				
Health Care Expense	46,317	46,317	37,001	38,309
IMRF Expense	30,881	30,881	31,221	26,186
FICA Expense	24,653	24,653	23,742	19,615
Legal and Consulting Fees	34,500	34,500	18,162	6,723
Digital Subscriber Lines	69,300	69,300	56,212	73,100
Dues and Subscriptions	700	700	200	535
Continuing Education and Training	3,500	3,500	1,992	1,407
Travel Expenses	3,500	3,500	475	2,536
Telephone and Cellular	7,480	7,480	3,937	5,845
Computer and Hardware Services	95,375	95,375	89,328	71,292
	<u>316,206</u>	<u>316,206</u>	<u>262,270</u>	<u>245,548</u>
Supplies				
Equipment and Furniture	6,100	6,100	1,497	1,744
Computer Software and Hardware	115,720	115,720	45,822	44,813
	<u>121,820</u>	<u>121,820</u>	<u>47,319</u>	<u>46,557</u>
 Total Operating Expenses	 <u>760,287</u>	 <u>760,287</u>	 <u>633,512</u>	 <u>566,173</u>

SUPPLEMENTAL SCHEDULES

ELMHURST PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation Limited Tax Refunding Debt Certificates of 2011
December 31, 2018**

Date of Issue	May 1, 2012
Date of Maturity	November 1, 2022
Authorized Issue	\$3,710,000
Interest Rates	2.00% - 3.00%
Principal Maturity Date	November 1
Payable at	Amalgamated Bank of Chicago, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	May 1	Amount	Nov. 1	Amount
2019	\$ 380,000	38,250	418,250	2019	19,125	2019	19,125
2020	385,000	29,700	414,700	2020	14,850	2020	14,850
2021	395,000	21,038	416,038	2021	10,519	2021	10,519
2022	405,000	12,150	417,150	2022	6,075	2022	6,075
	<u>1,565,000</u>	<u>101,138</u>	<u>1,666,138</u>		<u>50,569</u>		<u>50,569</u>

ELMHURST PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**Debt Certificates of 2012A
December 31, 2018**

Date of Issue	September 6, 2012
Date of Maturity	November 1, 2032
Authorized Issue	\$1,100,000
Interest Rates	0.60% - 2.50%
Principal Maturity Date	November 1
Payable at	Community Bank of Elmhurst

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		Totals
	Principal	Interest	
2019	\$ 55,000	14,245	69,245
2020	55,000	13,585	68,585
2021	55,000	12,870	67,870
2022	55,000	12,100	67,100
2023	55,000	11,275	66,275
2024	55,000	10,395	65,395
2025	55,000	9,460	64,460
2026	55,000	8,470	63,470
2027	55,000	7,425	62,425
2028	55,000	6,325	61,325
2029	55,000	5,170	60,170
2030	55,000	3,960	58,960
2031	55,000	2,695	57,695
2032	55,000	1,375	56,375
	<u>770,000</u>	<u>119,350</u>	<u>889,350</u>

ELMHURST PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation Limited Tax Refunding Bonds of 2014A
December 31, 2018**

Date of Issue	April 3, 2014
Date of Maturity	December 15, 2025
Authorized Issue	\$4,455,000
Interest Rates	2.00% - 3.50%
Principal Maturity Date	December 15
Payable at	Amalgamated Bank of Chicago, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	May 1	Amount	Nov. 1	Amount
2019	\$ 415,000	79,856	494,856	2019	39,928	2019	39,928
2020	430,000	65,332	495,332	2020	32,666	2020	32,666
2021	435,000	56,946	491,946	2021	28,473	2021	28,473
2022	450,000	47,594	497,594	2022	23,797	2022	23,797
2023	460,000	36,906	496,906	2023	18,453	2023	18,453
2024	465,000	25,406	490,406	2024	12,703	2024	12,703
2025	480,000	13,200	493,200	2025	6,600	2025	6,600
	<u>3,135,000</u>	<u>325,240</u>	<u>3,460,240</u>		<u>162,620</u>		<u>162,620</u>

ELMHURST PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation Limited Tax Bonds of 2017A
December 31, 2018**

Date of Issue	December 21, 2017
Date of Maturity	December 15, 2042
Authorized Issue	\$2,580,000
Interest Rates	3.75% - 4.00%
Principal Maturity Date	December 15
Payable at	Amalgamated Bank of Chicago, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2019	\$ -	98,231	98,231	2019	49,116	2019	49,115
2020	-	98,231	98,231	2020	49,116	2020	49,115
2021	75,000	98,231	173,231	2021	49,116	2021	49,115
2022	80,000	95,231	175,231	2022	47,616	2022	47,615
2023	80,000	92,031	172,031	2023	46,016	2023	46,015
2024	85,000	88,831	173,831	2024	44,416	2024	44,415
2025	90,000	85,431	175,431	2025	42,716	2025	42,715
2026	90,000	81,831	171,831	2026	40,916	2026	40,915
2027	95,000	78,231	173,231	2027	39,116	2027	39,115
2028	100,000	74,431	174,431	2028	37,216	2028	37,215
2029	105,000	70,431	175,431	2029	35,216	2029	35,215
2030	110,000	66,231	176,231	2030	33,116	2030	33,115
2031	110,000	61,831	171,831	2031	30,916	2031	30,915
2032	115,000	57,431	172,431	2032	28,716	2032	28,715
2033	120,000	52,832	172,832	2033	26,416	2033	26,416
2034	125,000	48,032	173,032	2034	24,016	2034	24,016
2035	130,000	43,032	173,032	2035	21,516	2035	21,516
2036	135,000	37,832	172,832	2036	18,916	2036	18,916
2037	140,000	32,432	172,432	2037	16,216	2037	16,216
2038	150,000	26,832	176,832	2038	13,416	2038	13,416
2039	150,000	21,769	171,769	2039	10,884	2039	10,885
2040	160,000	16,706	176,706	2040	8,353	2040	8,353
2041	165,000	11,306	176,306	2041	5,653	2041	5,653
2042	170,000	5,738	175,738	2042	2,869	2042	2,869
	<u>2,580,000</u>	<u>1,443,145</u>	<u>4,023,145</u>		<u>721,579</u>		<u>721,566</u>

ELMHURST PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation Limited Tax Bonds of 2017A
December 31, 2018**

Date of Issue	December 21, 2017
Date of Maturity	December 15, 2020
Authorized Issue	\$1,730,000
Interest Rate	4.00%
Principal Maturity Date	December 15
Payable at	Amalgamated Bank of Chicago, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2019	\$ 575,000	47,800	622,800	2019	23,900	2019	23,900
2020	620,000	24,800	644,800	2020	12,400	2020	12,400
	<u>1,195,000</u>	<u>72,600</u>	<u>1,267,600</u>		<u>36,300</u>		<u>36,300</u>

ELMHURST PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**Equipment Installment Contract of 2017
December 31, 2018**

Date of Contract	July 14, 2017
Date of Maturity	July 21, 2019
Amount of Contract	\$104,755
Interest Rate	2.75%
Interest Dates	July 21
Principal Maturity Date	July 21
Payable at	Community Bank of Elmhurst

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		Totals
	Principal	Interest	
2019	\$ 36,230	1,010	37,240

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

ELMHURST PARK DISTRICT, ILLINOIS

**Net Position by Component - Last Ten Fiscal Years*
December 31, 2018 (Unaudited)**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Governmental Activities										
Net Investment in Capital Assets	\$ 21,810,873	21,660,829	22,754,218	22,794,602	25,064,579	25,125,651	25,342,433	27,656,782	27,786,613	29,424,957
Restricted	4,077,029	4,255,675	4,109,117	4,154,801	5,025,840	5,013,825	5,182,925	4,026,859	5,381,694	4,592,342
Unrestricted	2,884,524	3,655,533	3,969,624	4,574,771	4,113,812	6,203,189	4,918,098	5,090,754	5,633,453	5,432,660
Total Governmental Activities Net Position	28,772,426	29,572,037	30,832,959	31,524,174	34,204,231	36,342,665	35,443,456	36,774,395	38,801,760	39,449,959
Business-Type Activities										
Net Investment in Capital Assets	6,124,237	5,944,269	6,011,702	5,866,660	5,769,866	5,407,430	5,266,728	5,077,258	4,908,499	4,676,815
Unrestricted	3,853,192	4,091,829	3,517,841	3,003,448	2,893,161	1,566,563	2,234,704	1,564,613	1,361,527	1,485,038
Total Business-Type Activities Net Position	9,977,429	10,036,098	9,529,543	8,870,108	8,663,027	6,973,993	7,501,432	6,641,871	6,270,026	6,161,853
Primary Government										
Net Investment in Capital Assets	27,935,110	27,605,098	28,765,920	28,661,262	30,834,445	30,533,081	30,609,161	32,734,040	32,695,112	34,101,772
Restricted	4,077,029	4,255,675	4,109,117	4,154,801	5,025,840	5,013,825	5,182,925	4,026,859	5,381,694	4,592,342
Unrestricted	6,737,716	7,747,362	7,487,465	7,578,219	7,006,973	7,769,752	7,152,802	6,655,367	6,994,980	6,917,698
Total Primary Government Net Position	38,749,855	39,608,135	40,362,502	40,394,282	42,867,258	43,316,658	42,944,888	43,416,266	45,071,786	45,611,812

* Accrual Basis of Accounting

Data Source: District Records

ELMHURST PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
December 31, 2018 (Unaudited)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Expenses										
Governmental Activities										
General Government	\$ 2,293,963	2,245,147	2,221,965	2,466,473	2,430,128	2,397,345	3,745,106	2,860,856	3,225,207	3,113,311
Culture and Recreation	6,935,301	6,983,202	7,325,986	7,596,523	7,667,505	7,915,833	7,968,564	8,329,784	8,791,229	8,915,846
Interest on Long-Term Debt	474,750	454,423	431,886	371,798	325,337	190,808	252,067	227,200	79,614	349,736
Total Governmental Activities Expenses	9,704,014	9,682,772	9,979,837	10,434,794	10,422,970	10,503,986	11,965,737	11,417,840	12,096,050	12,378,893
Business-Type Activities										
Enterprise Services	4,302,408	4,382,049	4,549,010	4,663,375	4,674,601	4,603,679	4,831,713	5,187,439	4,861,975	4,653,947
Total Primary Government Expenses	14,006,422	14,064,821	14,528,847	15,098,169	15,097,571	15,107,665	16,797,450	16,605,279	16,958,025	17,032,840
Program Revenues										
Governmental Activities										
Charges for Services										
Culture and Recreation	2,695,648	2,970,245	3,200,962	3,350,163	3,306,495	3,437,565	3,696,410	3,847,545	4,117,248	4,127,771
Grants/Contributions	244,314	247,898	475,083	112,880	2,265,873	48,981	-	400,000	-	-
Total Governmental Activities Program Revenues	2,939,962	3,218,143	3,676,045	3,463,043	5,572,368	3,486,546	3,696,410	4,247,545	4,117,248	4,127,771
Business-Type Activities										
Charges for Services										
Enterprise Services	4,254,558	4,359,994	4,275,651	4,148,443	4,272,143	4,243,211	4,299,228	4,310,041	4,414,363	4,512,787
Grants/Contributions	-	-	-	-	-	-	10,076	6,265	-	-
Total Business-Type Activities Program Revenues	4,254,558	4,359,994	4,275,651	4,148,443	4,272,143	4,243,211	4,309,304	4,316,306	4,414,363	4,512,787
Total Primary Government Program Revenues	7,194,520	7,578,137	7,951,696	7,611,486	9,844,511	7,729,757	8,005,714	8,563,851	8,531,611	8,640,558

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Net (Expenses) Revenues										
Governmental Activities	\$ (6,764,052)	(6,464,629)	(6,303,792)	(6,971,751)	(4,850,602)	(7,017,440)	(8,269,327)	(7,170,295)	(7,978,802)	(8,251,122)
Business-Type Activities	(47,850)	(22,055)	(273,359)	(514,932)	(402,458)	(360,468)	(522,409)	(871,133)	(447,612)	(141,160)
Total Primary Government Net Revenues (Expenses)	(6,811,902)	(6,486,684)	(6,577,151)	(7,486,683)	(5,253,060)	(7,377,908)	(8,791,736)	(8,041,428)	(8,426,414)	(8,392,282)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property	6,674,148	6,815,144	6,990,496	7,182,911	7,361,077	7,466,740	7,577,601	7,770,878	7,955,982	8,247,341
Replacement	193,058	202,720	189,826	183,418	209,852	203,877	195,130	200,928	222,773	167,803
Intergovernmental - Unrestricted	-	-	-	-	-	20,150	18,450	16,750	15,000	392,850
Interest Income	29,213	16,597	10,829	18,983	13,832	12,575	10,994	38,028	65,947	169,324
Miscellaneous	385,366	229,779	373,563	277,654	(54,102)	1,452,532	246,969	461,085	1,748,290	42,193
Transfers	-	-	-	-	-	-	(1,025,258)	13,565	(1,825)	(40,641)
Total Governmental Activities	7,281,785	7,264,240	7,564,714	7,662,966	7,530,659	9,155,874	7,023,886	8,501,234	10,006,167	8,978,870
Business-Type Activities										
Interest Income	34,880	20,291	13,414	8,844	9,400	8,637	9,994	18,609	26,102	29,404
Miscellaneous	(296,621)	60,433	(246,610)	(153,347)	185,977	(1,337,203)	14,596	6,528	47,840	19,037
Transfers	-	-	-	-	-	-	1,025,258	(13,565)	1,825	40,641
Total Business-Type Activities	(261,741)	80,724	(233,196)	(144,503)	195,377	(1,328,566)	1,049,848	11,572	75,767	89,082
Total Primary Government	7,020,044	7,344,964	7,331,518	7,518,463	7,726,036	7,827,308	8,073,734	8,512,806	10,081,934	9,067,952
Changes in Net Position										
Governmental Activities	517,733	799,611	1,260,922	691,215	2,680,057	2,138,434	(1,245,441)	1,330,939	2,027,365	727,748
Business-Type Activities	(309,591)	58,669	(506,555)	(659,435)	(207,081)	(1,689,034)	527,439	(859,561)	(371,845)	(52,078)
Total Primary Government	208,142	858,280	754,367	31,780	2,472,976	449,400	(718,002)	471,378	1,655,520	675,670

* Accrual Basis of Accounting

Data Source: District Records

ELMHURST PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
December 31, 2018 (Unaudited)

See Following Page

ELMHURST PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
December 31, 2018 (Unaudited)

	2009	2010	2011**	2012
General Fund				
Reserved	\$ 454,779	493,259	-	-
Unreserved	2,112,113	2,657,836	-	-
Nonspendable	-	-	1,598	3,491
Restricted	-	-	462,922	429,975
Unassigned	-	-	2,684,324	2,922,078
Total General Fund	<u>2,566,892</u>	<u>3,151,095</u>	<u>3,148,844</u>	<u>3,355,544</u>
All Other Governmental Funds				
Reserved	691,081	923,878	-	-
Unreserved, Reported in:				
Special Revenues Funds	984,722	1,333,196	-	-
Debt Service Funds	-	-	-	-
Capital Projects Funds	1,884,830	1,853,327	-	-
Nonspendable	-	-	1,915	8,789
Restricted	-	-	2,723,687	2,838,636
Committed	-	-	1,629,497	1,917,376
Total All Other Governmental Funds	<u>3,560,633</u>	<u>4,110,401</u>	<u>4,355,099</u>	<u>4,764,801</u>
Total All Governmental Funds	<u><u>6,127,525</u></u>	<u><u>7,261,496</u></u>	<u><u>7,503,943</u></u>	<u><u>8,120,345</u></u>

* Modified Accrual Basis of Accounting

** The District implemented GASB Statement No. 54 for the year ended December 31, 2011

Data Source: District Records

2013	2014	2015	2016	2017	2018
-	-	-	-	-	-
-	-	-	-	-	-
3,885	3,423	1,057	4,229	2,622	4,227
533,485	632,669	732,935	850,578	939,527	664,865
2,808,435	4,582,615	3,749,942	4,021,168	4,517,384	4,588,157
3,345,805	5,218,707	4,483,934	4,875,975	5,459,533	5,257,249
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,619	11,625	14,262	8,891	21,791	26,963
3,686,884	3,656,562	3,808,458	2,620,513	3,974,007	3,554,388
1,571,002	1,865,151	2,181,118	2,386,709	2,951,848	2,792,803
5,262,505	5,533,338	6,003,838	5,016,113	6,947,646	6,374,154
8,608,310	10,752,045	10,487,772	9,892,088	12,407,179	11,631,403

ELMHURST PARK DISTRICT, ILLINOIS

**Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years*
December 31, 2018 (Unaudited)**

	2009	2010	2011	2012
Revenues				
Taxes	\$ 6,674,148	6,815,144	6,990,496	7,182,911
Other Taxes	193,058	202,720	189,826	183,418
Charges for Services	2,671,534	2,946,178	3,176,397	3,320,397
Grants and Donations	357,597	360,176	588,732	216,156
Interest Income	29,213	16,597	10,829	18,983
Rental Income	24,114	24,067	24,565	29,766
Miscellaneous	36,411	146,107	54,195	26,723
Total Revenues	9,986,075	10,510,989	11,035,040	10,978,354
Expenditures				
General Government	2,305,035	2,180,533	2,213,184	2,537,220
Culture and Recreation	5,474,888	5,439,372	5,798,746	5,949,364
Capital Outlay	1,274,275	861,725	1,821,291	2,401,163
Debt Service				
Principal	1,076,000	1,147,231	1,345,213	1,250,258
Interest and Fiscal Charges	476,683	456,071	434,381	338,546
Total Expenditures	10,606,881	10,084,932	11,612,815	12,476,551
Excess of Revenues Over (Under) Expenditures	(620,806)	426,057	(577,775)	(1,498,197)
Other Financing Sources (Uses)				
Debt Issuance	516,000	671,569	545,875	5,598,878
Premium on Debt Issuance	-	-	-	115,165
Payment to Escrow Agent	-	-	-	(3,795,383)
Disposal of Capital Assets	-	-	-	-
Transfers In	668,592	176,585	1,179,612	583,984
Transfers Out	(369,195)	(140,240)	(905,265)	(388,045)
	815,397	707,914	820,222	2,114,599
Net Change in Fund Balances	194,591	1,133,971	242,447	616,402
Debt Service as a Percentage of Noncapital Expenditures	23.55%	17.38%	18.17%	15.70%

* Modified Accrual Basis of Accounting

Data Source: District Records

2013	2014	2015	2016	2017	2018
7,361,077	7,466,740	7,577,601	7,770,878	7,955,982	8,247,341
209,852	203,877	195,130	200,928	222,773	167,803
3,275,869	3,348,639	3,609,769	3,781,298	4,056,135	4,069,710
2,370,173	221,003	336,235	931,793	273,092	484,100
13,832	12,575	10,994	38,028	65,947	169,324
30,626	88,926	86,641	66,247	61,113	58,061
50,851	26,916	14,184	33,542	14,977	42,193
13,312,280	11,368,676	11,830,554	12,822,714	12,650,019	13,238,532
2,432,962	2,509,369	2,630,218	2,558,894	2,695,258	3,015,929
5,988,166	6,112,121	6,201,385	6,454,881	6,537,136	6,637,206
3,188,216	845,793	1,242,280	3,422,570	5,907,243	2,585,302
1,381,683	1,511,320	1,425,830	1,452,728	815,000	1,360,000
327,118	258,940	225,686	200,618	226,805	317,597
13,318,145	11,237,543	11,725,399	14,089,691	16,181,442	13,916,034
(5,865)	131,133	105,155	(1,266,977)	(3,531,423)	(677,502)
620,583	5,073,800	655,830	657,728	4,310,000	-
-	64,009	-	-	173,118	-
-	(4,476,504)	-	-	-	-
-	-	-	-	1,565,221	-
1,430,291	1,598,972	624,992	795,864	507,731	2,196,495
(1,557,044)	(247,675)	(1,650,250)	(782,299)	(509,556)	(2,237,136)
493,830	2,012,602	(369,428)	671,293	6,046,514	(40,641)
487,965	2,143,735	(264,273)	(595,684)	2,515,091	(718,143)
16.80%	17.05%	15.64%	15.26%	9.72%	14.62%

ELMHURST PARK DISTRICT, ILLINOIS

Equalized Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Years December 31, 2018 (Unaudited)

Fiscal Year	Residential Property	Commercial Property	Industrial Property	Totals
2009	\$ 2,106,565,953	203,245,631	152,158,342	2,461,969,926
2010	2,114,766,207	203,342,670	150,249,652	2,468,358,529
2011	1,962,446,751	165,733,394	136,034,062	2,264,214,207
2012	1,793,765,772	165,109,733	132,883,782	2,091,759,287
2013	1,640,395,150	158,018,288	120,687,362	1,919,100,800
2014	1,546,427,064	144,095,485	114,732,422	1,805,254,971
2015	1,547,867,194	144,182,518	112,897,932	1,804,947,644
2016	1,769,955,899	157,761,722	116,334,252	2,044,051,873
2017	1,931,063,849	162,972,117	125,556,908	2,219,592,874
2018	2,078,847,648	174,747,796	134,451,260	2,388,046,704

(1) Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. All property is reassessed on a repeating triennial cycle.

Data Source: Office of the County Assessor

Railroad	Farms	Total Assessed Value	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value	Total Direct Tax Rate
778,898	312	2,462,749,136	7,388,247,408	33.33	0.2713
941,718	343	2,469,300,590	7,407,901,770	33.33	0.2762
1,145,038	377	2,265,359,622	6,796,078,866	33.33	0.3094
1,191,047	-	2,092,950,334	6,278,851,002	33.33	0.3415
1,361,509	-	1,920,462,309	5,761,386,927	33.33	0.3853
1,667,381	-	1,806,922,352	5,420,767,056	33.33	0.4150
1,797,961	-	1,806,745,605	5,420,236,815	33.33	0.4200
2,125,345	-	2,046,177,218	6,138,531,654	33.33	0.3800
2,221,031	-	2,221,813,905	6,665,441,715	33.33	0.3584
2,192,330	-	2,390,239,034	7,170,717,102	33.33	0.3454

ELMHURST PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years *
December 31, 2018 (Unaudited)

	2009	2010	2011
Direct Rate			
General Fund	\$ 0.1153	0.1147	0.1289
IMRF	0.0107	0.0110	0.0133
Social Security	0.0136	0.0132	0.0138
Liability	0.0097	0.0096	0.0077
Audit	0.0018	0.0014	0.0020
Recreation Fund	0.0444	0.0445	0.0542
Museum	0.0086	0.0115	0.0123
SRA	0.0220	0.0251	0.0264
Paving & Lighting	0.0027	0.0028	0.0033
Debt Service	0.0425	0.0424	0.0475
Total Direct Rate	<u>0.2713</u>	<u>0.2762</u>	<u>0.3094</u>
Overlapping Rates			
City of Elmhurst	0.5024	0.7073	0.7961
DuPage County	0.2923	0.2919	0.3138
Junior College 502	0.1858	0.2127	0.2349
Unit School District 205	3.2691	3.3246	3.7325
York Township	0.0644	0.0660	0.0737
Addison Township	0.1107	0.1114	0.1271
Total Overlapping Rates	<u>4.4247</u>	<u>4.7139</u>	<u>5.2781</u>
Total Direct and Overlapping Rates	<u><u>4.6960</u></u>	<u><u>4.9901</u></u>	<u><u>5.5875</u></u>

Note: The Elmhurst Park District is situated in two counties, Cook and DuPage and two townships, Addison and York. The total rate for a taxpayer is determined by the taxing agencies located in the county and township in which a property is located.

Data Source: DuPage County Clerk's office

* Rates are per \$100 of Assessed Value

2012	2013	2014	2015	2016	2017	2018
0.1379	0.1550	0.1633	0.1650	0.1488	0.1400	0.1468
0.0161	0.0204	0.0204	0.0207	0.0184	0.0173	0.0181
0.0162	0.0181	0.0209	0.0212	0.0188	0.0176	0.0091
0.0122	0.0125	0.0139	0.0141	0.0125	0.0115	0.0021
0.0023	0.0025	0.0027	0.0028	0.0025	0.0024	0.0023
0.0586	0.0721	0.0758	0.0766	0.0710	0.0670	0.0688
0.0131	0.0099	0.0151	0.0153	0.0136	0.0136	0.0127
0.0287	0.0316	0.0345	0.0349	0.0327	0.0318	0.0312
0.0041	0.0046	0.0050	0.0050	0.0044	0.0041	0.0039
0.0523	0.0586	0.0634	0.0644	0.0573	0.0531	0.0504
0.3415	0.3853	0.4150	0.4200	0.3800	0.3584	0.3454
0.8669	0.9471	1.0345	1.0087	0.8759	0.7921	0.7559
0.3356	0.3639	0.3875	0.3944	0.3781	0.3538	0.3221
0.2495	0.2681	0.2956	0.2975	0.2786	0.2626	0.2431
4.1257	4.8021	5.2773	5.4808	5.0648	4.7760	4.6126
0.0810	0.0928	0.1017	0.1049	0.1002	0.0952	0.0924
0.1423	0.1636	0.1781	0.0934	0.1792	0.1689	0.1613
5.8010	6.6376	7.2747	7.3797	6.8768	6.4486	6.1874
6.1425	7.0229	7.6897	7.7997	7.2568	6.8070	6.5328

ELMHURST PARK DISTRICT, ILLINOIS

**Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago
December 31, 2018 (Unaudited)**

Taxpayer	2017 Tax Levy			2008 Tax Levy		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Three Galleria Tower	\$ 17,488,250	1	0.73%			
McMaster Carr Supply Co	17,004,480	2	0.71%	\$ 17,574,150	2	0.71%
Federal Construction LLC	12,270,340	3	0.51%	13,109,750	3	0.53%
Royal Management Corporation	8,381,500	4	0.35%			
Horizon Group VIII LLC	6,597,840	5	0.28%	5,607,770	8	0.23%
VIP Elmhurst II LLC	5,861,010	6	0.25%	6,685,590	6	0.27%
678 North York St LLC	5,448,200	7	0.23%			
UBS Realty Investors LLC	4,713,510	8	0.20%	7,844,200	5	0.32%
Timothy Place NFP	4,649,000	9	0.19%			
Cook Financial LLC	4,558,180	10	0.19%			
Elmhurst Memorial				22,884,970	1	0.93%
AIMCO				12,120,820	4	0.49%
Lexington Square				6,220,110	7	0.25%
Manulife Financial				4,960,740	9	0.20%
Patten Tractor & Equipment				4,931,740	10	0.20%
	<u>86,972,310</u>		<u>3.64%</u>	<u>101,939,840</u>		<u>4.14%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source: DuPage County Clerk's Office

ELMHURST PARK DISTRICT, ILLINOIS

**Property Tax Levies and Collections - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

Fiscal Year	Tax Extension Grand Total Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2009	\$ 6,688,268	\$ N/A	N/A	\$ N/A	\$ 6,686,447	99.97%
2010	6,825,597	N/A	N/A	N/A	6,825,216	99.99%
2011	7,015,232	N/A	N/A	N/A	7,010,497	99.93%
2012	7,154,831	N/A	N/A	N/A	7,152,911	99.97%
2013	7,405,810	N/A	N/A	N/A	7,353,745	99.30%
2014	7,504,983	N/A	N/A	N/A	7,458,403	99.38%
2015	7,594,227	N/A	N/A	N/A	7,569,079	99.67%
2016	7,780,293	N/A	N/A	N/A	7,770,878	99.88%
2017	7,960,236	N/A	N/A	N/A	7,955,982	99.95%
2018	8,252,950	N/A	N/A	N/A	8,247,341	99.93%

N/A: Not Available

Data Source: Office of the County Clerk

ELMHURST PARK DISTRICT, ILLINOIS

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

Fiscal Year	Governmental Activities		
	General Obligation Bonds	Debt Certificates	Alternate Revenue Bonds
2009	\$ 5,955,000	\$ 4,465,000	\$ 180,000
2010	5,685,000	4,200,000	140,000
2011	5,405,000	3,920,000	-
2012	5,115,000	4,750,000	-
2013	4,815,000	4,365,000	-
2014	4,705,000	3,970,000	-
2015	4,330,000	3,575,000	-
2016	3,940,000	3,170,000	-
2017	7,850,000	2,755,000	-
2018	6,910,000	2,335,000	-

Note: Details regarding the Park District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Economic and Demographic Statistics for personal income data.

Data Source: District Records

Installment Contracts	Business-Type Activities Installment Contracts	Total Primary Government	Percentage of Personal Income (1)	Population	Per Capita
\$ -	\$ 38,748	\$ 10,638,748	0.77%	43,298	\$ 246
99,338	19,243	10,143,581	0.55%	44,121	230
-	-	9,325,000	0.50%	43,934	212
173,620	-	10,038,620	0.53%	44,385	226
97,520	-	9,277,520	0.48%	44,745	207
-	-	8,675,000	0.42%	45,105	192
-	135,971	8,040,971	0.37%	45,469	177
-	68,575	7,178,575	0.33%	46,387	155
-	71,422	10,676,422	0.49%	46,387	230
-	36,230	9,281,230	0.40%	46,662	199

ELMHURST PARK DISTRICT, ILLINOIS

**Ratio of Net General Obligation Debt to Equalized Assessed Value and
Net General Obligation Bonded Debt per Capita - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

Fiscal Year	Gross General Obligation Bonds	Amounts Available for Debt Service	Net General Obligation Bonds	Assessed Value of Property	Percentage of Total Taxable Assessed Value of Property	Population	Per Capita
2009	\$ 5,955,000	\$ 334,529	\$ 5,620,471	\$ 2,462,749,136	0.228%	43,298	\$ 130
2010	5,685,000	246,162	5,438,838	2,469,300,590	0.220%	44,121	123
2011	5,405,000	161,357	5,243,643	2,265,359,622	0.231%	43,934	119
2012	5,115,000	79,209	5,035,791	2,092,950,334	0.241%	44,385	113
2013	4,815,000	96,861	4,718,139	1,920,462,309	0.246%	44,745	105
2014	4,705,000	116,563	4,588,437	1,806,922,352	0.254%	45,105	102
2015	4,330,000	123,881	4,206,119	1,806,745,605	0.233%	45,469	93
2016	3,940,000	694,515	3,245,485	2,046,177,218	0.159%	46,387	70
2017	7,850,000	622,390	7,227,610	2,221,813,905	0.325%	46,387	156
2018	6,910,000	857,018	6,052,982	2,390,239,034	0.253%	46,662	130

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Data Source: United States Department of Commerce, Census Bureau

ELMHURST PARK DISTRICT, ILLINOIS

**Schedule of Direct and Overlapping Governmental Activities Debt
December 31, 2018 (Unaudited)**

Governmental Unit	Gross Debt	*Percentage to Debt Applicable to District	District's Share of Debt
Elmhurst Park District	\$ 9,245,000	0.00%	\$ 9,245,000
City of Elmhurst	81,245,000	99.06%	80,483,734
School District # 45	34,023,604	1.95%	664,141
School District # 48	7,805,000	14.32%	1,117,442
High School District # 88	83,125,000	5.21%	4,333,306
Unit School District # 205	98,980,491	89.85%	88,929,022
Community College District # 502	151,525,000	5.49%	8,311,146
DuPage County**	31,845,000	6.14%	1,955,601
Subtotal Overlapping Debt	488,549,095		185,794,393
Totals	497,794,095		195,039,393

* Determined by the ratio of assessed value of property subject in the District to valuation property subject to taxation in overlapping unit.

** Includes DuPage County and DuPage County Forest Preserve

Data Sources: Office of the County Clerk and City of Elmhurst

ELMHURST PARK DISTRICT, ILLINOIS

**Legal Debt Margin - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

	2009	2010	2011	2012
Equalized Assessed Valuation	\$ 2,525,827,731	2,528,824,009	2,318,838,814	2,146,078,609
Bonded Debt Limit - 2.875% of Assessed Value	72,617,547	72,703,690	66,666,616	61,699,760
Amount of Debt Applicable to Limit	10,600,000	10,025,000	9,325,000	9,865,000
Legal Debt Margin	62,017,547	62,678,690	57,341,616	51,834,760
Percentage of Legal Debt Margin to Bonded Debt Limit	85.40%	86.21%	86.01%	84.01%
Non-Referendum Legal Debt Limit - .575% of Assessed Value	14,523,509	14,540,738	13,333,323	12,339,952
Amount of Debt Applicable to Limit	5,955,000	5,685,000	5,405,000	5,115,000
Legal Debt Margin	8,568,509	8,855,738	7,928,323	7,224,952
Percentage of Legal Debt Margin to Bonded Debt Limit	59.00%	60.90%	59.46%	58.55%

Data Source: District Records

2013	2014	2015	2016	2017	2018
1,965,003,850	1,848,308,820	1,848,966,138	2,090,251,759	2,269,887,944	2,446,653,501
56,493,861	53,138,879	53,157,776	60,094,738	65,259,278	70,341,288
9,180,000	8,675,000	7,905,000	7,110,000	10,605,000	9,245,000
47,313,861	44,463,879	45,252,776	52,984,738	54,654,278	61,096,288
83.75%	83.67%	85.13%	88.17%	83.75%	86.86%
11,298,772	10,627,776	10,631,555	12,018,948	13,051,856	14,068,258
4,815,000	4,705,000	4,330,000	3,940,000	7,850,000	6,910,000
6,483,772	5,922,776	6,301,555	8,078,948	5,201,856	7,158,258
57.38%	55.73%	59.27%	67.22%	39.86%	50.88%

ELMHURST PARK DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2018 (Unaudited)

Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Unemployment Rate
2009	43,298	\$ 1,386,185,470	\$ 32,015	7.40%
2010	44,121	1,843,772,469	41,789	8.30%
2011	43,934	1,883,758,118	42,877	7.60%
2012	44,385	1,895,505,810	42,706	7.20%
2013	44,745	1,941,798,765	43,397	7.20%
2014	45,105	2,052,954,075	45,515	5.40%
2015	45,469	2,150,638,231	47,299	4.50%
2016	46,387	2,194,058,713	47,299	4.70%
2017	46,387	2,220,870,399	47,877	3.70%
2018	46,662	2,292,457,398	49,129	3.20%

Data Source: State of Illinois Department of Employment Security, Elmhurst School District 205, City of Elmhurst

ELMHURST PARK DISTRICT, ILLINOIS

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2018 (Unaudited)**

Employer	2018			2009		
	Employees	Rank	Employees as a Percentage of District Population	Employees	Rank	Employees as a Percentage of District Population
Edwards-Elmhurst Healthcare	2,758	1	5.95%	2,173	1	8.91%
Elmhurst Comm School District #205	1,190	2	2.57%	850	2	3.48%
McMaster-Carr Supply Co.	800	3	1.72%	850	3	3.48%
Elmhurst College	600	4	1.29%	600	4	2.46%
Duchossois Enterprises Group	450	5	0.97%	300	7	1.23%
Patten Industries	400	6	0.86%			
Semblex Corporation	260	7	0.56%			
Superior Sound, Inc.	250	8	0.54%			
FedEx Freight, Inc	200	9	0.43%			
Superior Ambulance	200	10	0.43%			
The Chamberlain Group				350	5	1.43%
Steerling Engineering, Inc				320	6	1.31%
Hasset Air Express				300	8	1.23%
S & S Automotive Inc.				300	9	1.23%
Laboratory Corp of America				250	10	1.02%
Total	7,108		15.32%	6,293		25.78%
Total Population			46,387			43,298

Data Source: Elmhurst School District 205, City of Elmhurst

ELMHURST PARK DISTRICT, ILLINOIS

**Employees - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

Type of Employee	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Full Time	82	79	81	77	78	75	75	74	75	76
Part Time	390	404	417	418	448	440	449	424	439	444
Seasonal Part Time	344	299	314	314	304	312	294	315	305	330
Total	816	782	812	809	830	827	818	813	819	850

Data Source: District Records

The figures represent the number of employees on payroll during the year. Employee turnover and work schedule affect the employee count. Multiple employees may be used to staff a single position.

ELMHURST PARK DISTRICT, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

See Following Page

ELMHURST PARK DISTRICT, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

Function/Program	2009	2010	2011
Parks and Recreation			
Pool Pass Sales	10,538	10,252	10,024
Recreation Program Registrations	25,130	24,930	24,802
Enterprise Services			
Courts Plus Active Memberships	4,543	4,453	4,219
Courts Plus Average Uses Per Day	1,260	1,223	1,213

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
10,064	9,205	8,424	7,910	7,723	6,911	6,496
26,844	26,722	23,500	24,185	25,599	30,057	35,350
4,510	4,445	4,319	4,423	4,379	4,279	3,864
1,216	1,211	1,159	1,226	1,154	1,077	1,076

ELMHURST PARK DISTRICT, ILLINOIS

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

Function/Program	2009	2010	2011
Parks and Recreation			
Parks			
Total Acreage	462	462	463
Number of Parks	28	28	28
Facilities (Number)			
Playground	18	18	18
Indoor Swimming Facilities	1	1	1
Outdoor Swimming Facilities	2	2	2
Sprayground	1	1	1
Miniature Golf	1	1	1
Conservatory/Museum	1	1	1
Lagoon	1	1	1
Outdoor Skating Area	1	1	1
Cross Country Ski Trails	2	2	2
Community Center	1	1	1
Football/Soccer Fields	26	26	26
Ball Diamonds	28	28	28
Climbing Wall	1	1	1
Racquetball Courts	3	3	3
Tennis Courts-Indoor	6	6	6
Tennis Courts-Outdoor	27	27	27
Picnic Areas	12	12	12
Outdoor Basketball Courts	13	13	13
Sled Hill	4	4	4
Café/Concession Stands	6	6	6
Roller Hockey Courts	3	3	3
Skateboard Park	1	1	1
Community Garden	1	1	1
Senior Center	1	1	1
Health and Fitness Center	1	1	1
Walking/Biking Trails	5	5	5
Historical Structure	1	1	1
Synthetic Turf Fields	2	2	2

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
463	463	463	463	464	468	468
28	28	28	28	28	28	28
18	18	18	18	18	18	18
1	1	1	1	1	1	1
2	2	2	2	2	2	2
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
2	2	2	2	2	2	2
1	1	1	1	1	1	1
26	26	26	26	26	26	26
28	28	28	28	28	28	28
1	1	1	1	1	1	1
3	3	3	3	3	3	3
6	6	6	6	6	6	6
27	27	27	27	27	27	27
12	12	12	12	12	12	12
13	13	13	13	13	13	13
4	4	4	4	4	4	4
6	6	6	6	6	5	4
3	3	3	3	3	3	3
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
5	5	5	5	5	5	5
1	1	1	1	1	1	1
2	2	2	2	2	2	2