

2018

BUDGET



2018 PROPOSED CAPITAL AND DEBT PRESENTATION



Capital Improvement Plan

- Purpose
- Capital Planning Process
- Definition of a Capital Project
- Capital Project Evaluation Criteria
- Ranking and Prioritization of Proposed Projects



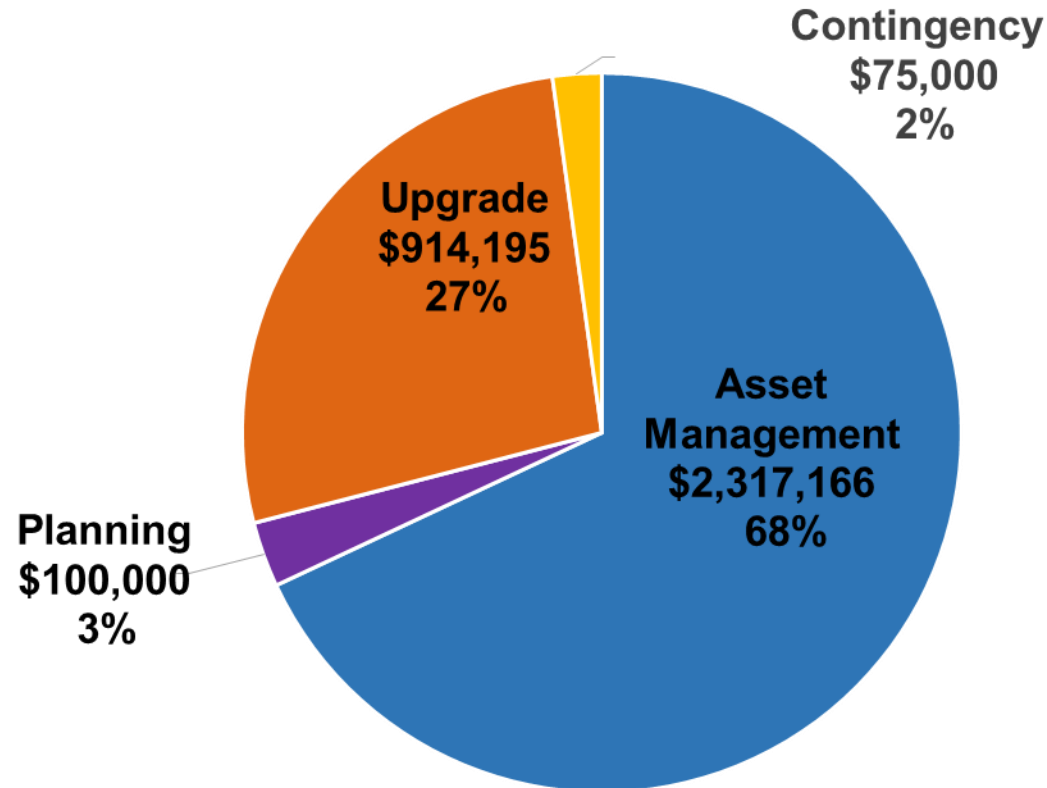
Capital Improvement Plan

- Long-range Capital Plan (10-years)
 - \$23 million in asset management, equipment and technology projects
 - \$25.1 million in new and major redevelopment projects
- Reflects Vision 2020 and ADA Transition Plans
- Year 1-Becomes Capital Budget and Years 2-10-Planning Only



Capital Improvement Plan

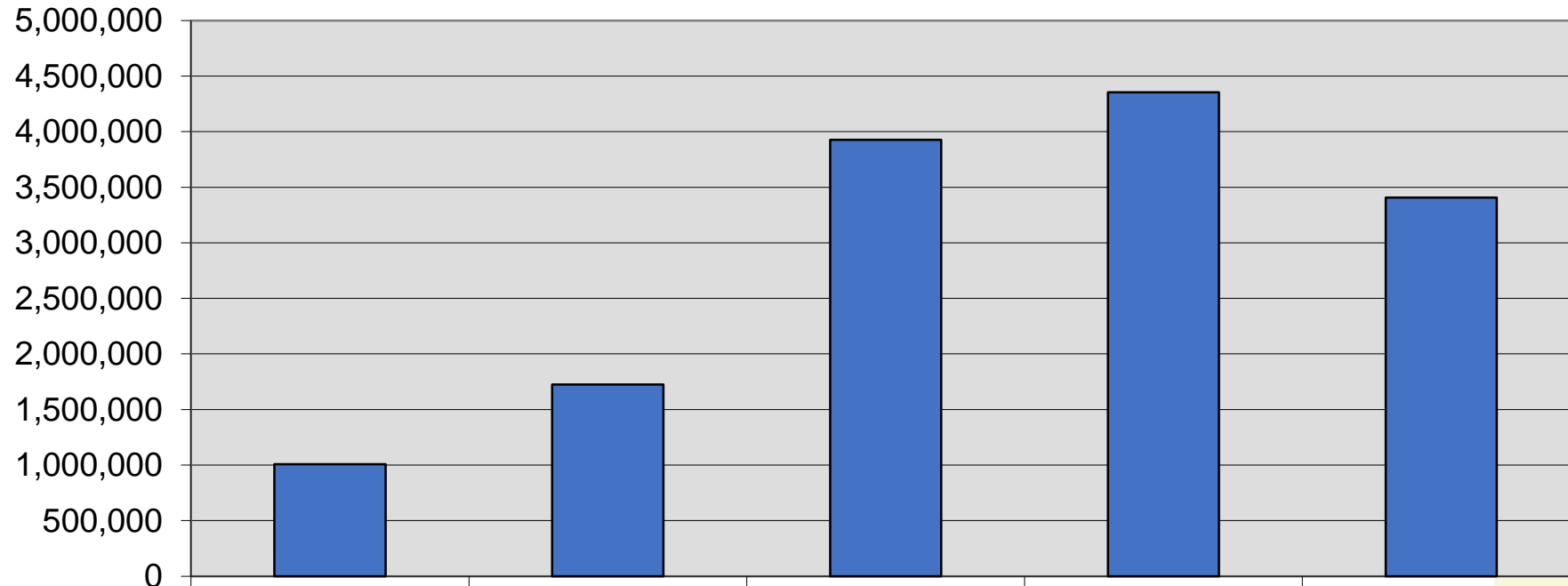
Percent of Proposed 2018 Project Expenses by Type



Total 2018 Capital Plan Budget: \$3,406,361



Historical Capital Plan Expenses



2014 Actual	2015 Actual	2016 Actual	2017 Budget	2018 Budget
1,006,849	1,724,584	3,925,362	4,355,030	3,406,361

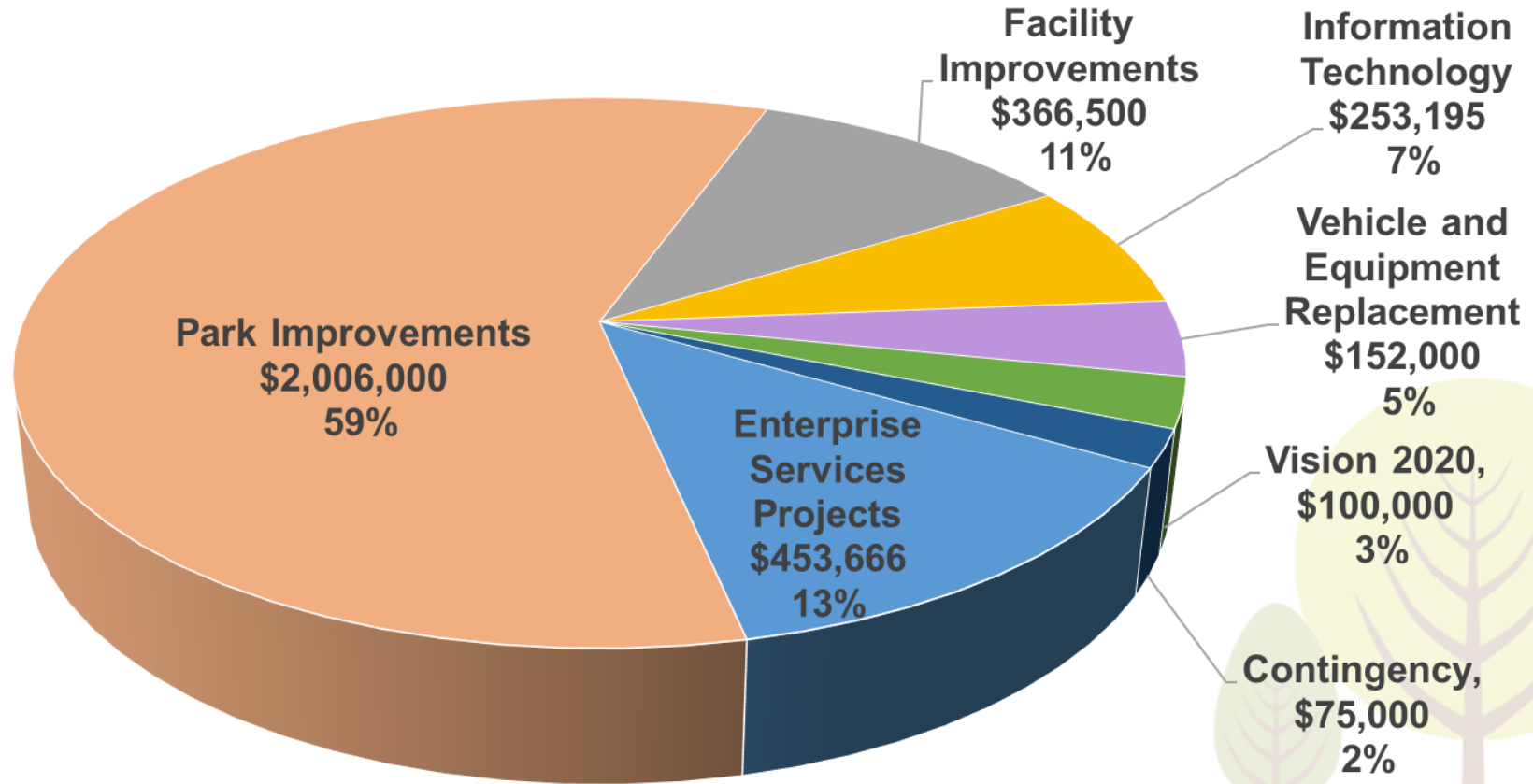
Impact of Projects on Operating Budget

- Park Improvements and Amenities
- New Facilities
- Technology Projects
- Equipment Replacement
- Building Improvements
- Revenue Generating Improvements



2018 Proposed Capital Projects

Total = \$3,406,361



2018 Proposed Capital Projects

Vision 2020

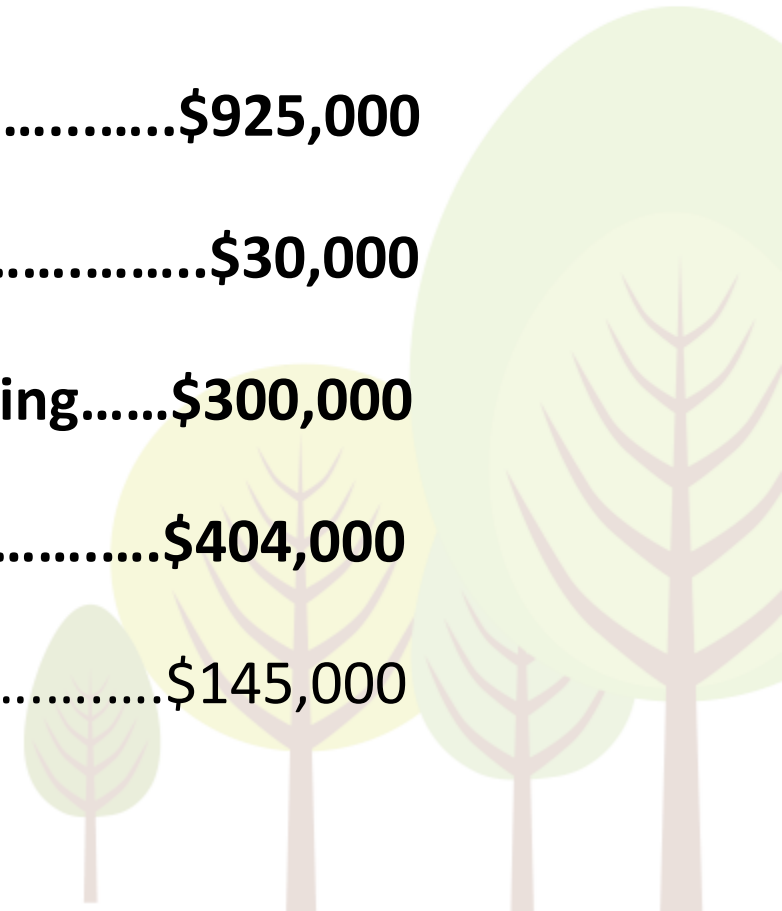
Vision 2020 Professional Services.....\$100,000



2018 Proposed Capital Projects

Park Improvements

Berens Park Synthetic Turf Fields Redevelopment.....	\$925,000
Salt Creek Park New Batting Cages.....	\$30,000
Berens Park West Parking Lot & Oaklawn Ave. Stalls Paving.....	\$300,000
Conrad Fischer Redevelopment.....	\$404,000
Salt Creek Greenway Trail Connector.....	\$145,000



2018 Proposed Capital Projects

Park Improvements (cont.)

Safety Town & Bicentennial Fountain Renovations.....	\$90,000
Eldridge West Playground Resurfacing.....	\$30,000
Crestview Park Sled Hill Fence Replacement.....	\$47,000
Berens Park Sled Hill Engineering.....	<u>\$35,000</u>
Total of all Park Improvements: \$2,006,000	

2018 Proposed Capital Projects

Facility Improvements

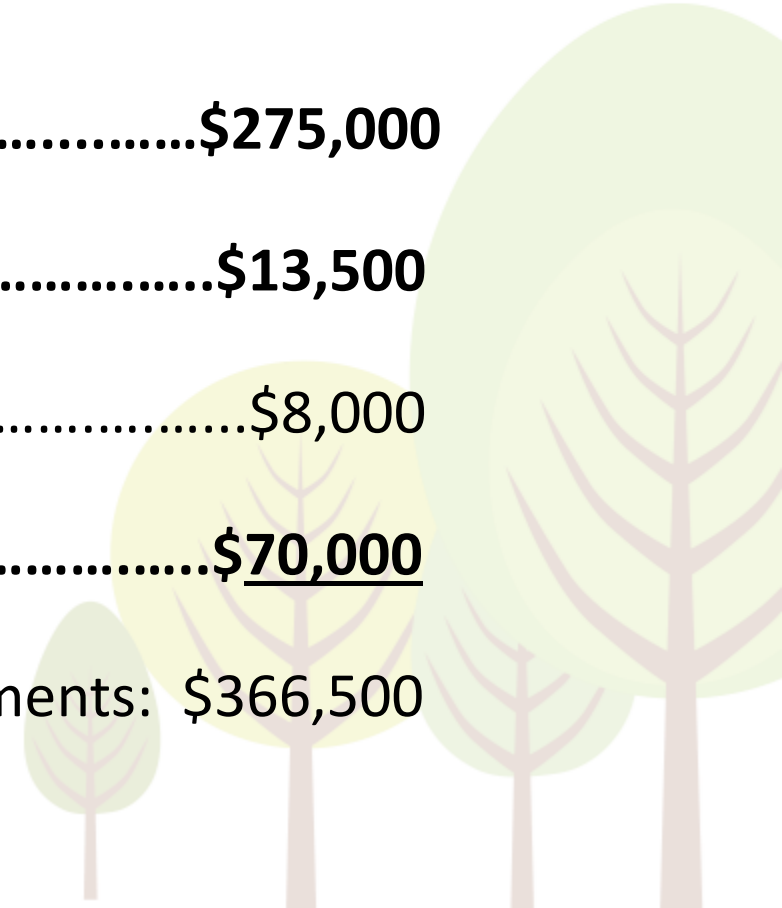
Wagner Community Center Roof Restoration.....\$275,000

Wagner Community Center HVAC System Assessment.....\$13,500

Administration Building Window & Door Engineering.....\$8,000

Maintenance Facility Parking Lot Replacement.....\$70,000

Total of all Facility Improvements: \$366,500



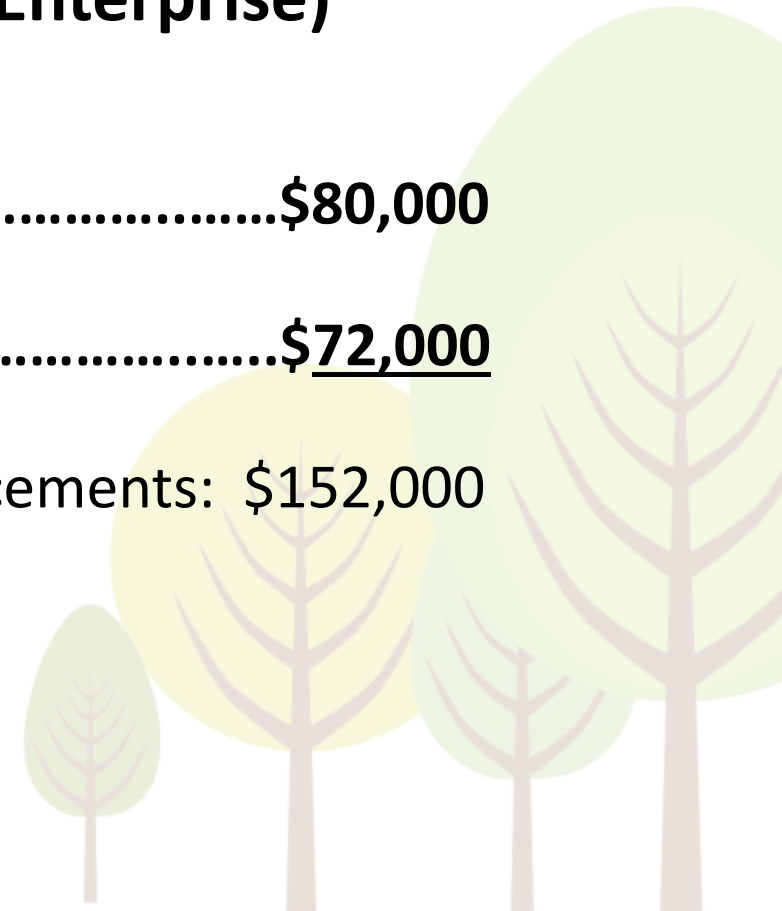
2018 Proposed Capital Projects

Vehicle and Equipment Replacement (non-Enterprise)

Parks & Facilities Grounds Equipment Replacement.....\$80,000

Rolling Vehicle Stock Replacement.....\$72,000

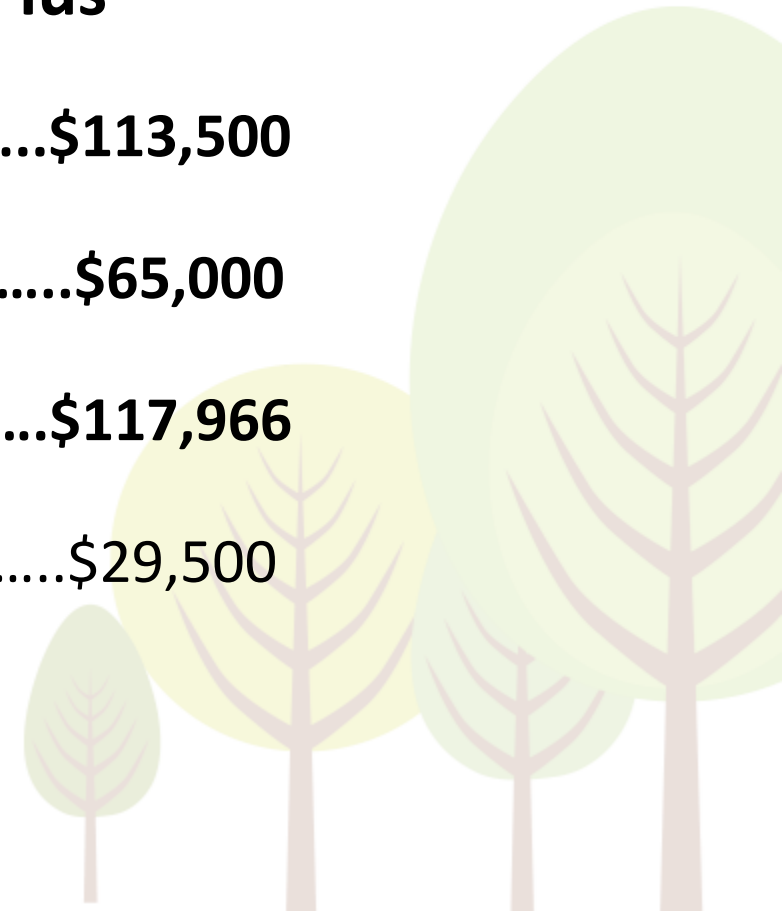
Total of all Replacements: \$152,000



2018 Proposed Capital Projects

Enterprise Facility Projects-Courts Plus

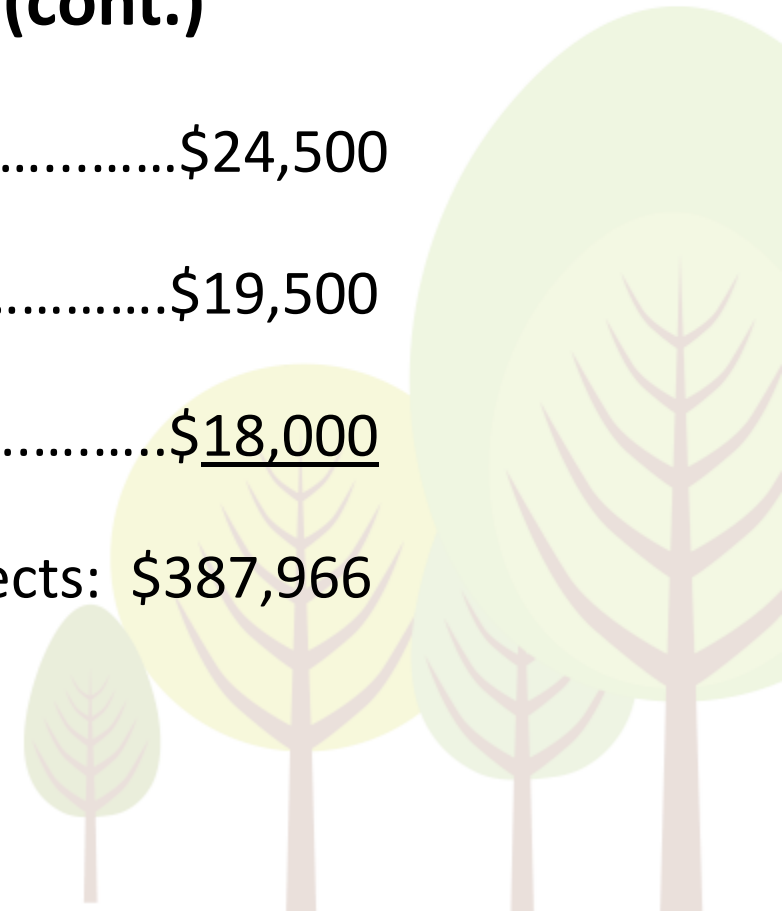
Domestic Boiler Replacement.....	\$113,500
Pool Filter Replacement.....	\$65,000
Fitness Equipment Replacement.....	\$117,966
Interior Enhancements.....	\$29,500



2018 Proposed Capital Projects

Enterprise Facility Projects-Courts Plus (cont.)

Parking Lot Sealcoating.....	\$24,500
Exterior Sign Replacement.....	\$19,500
Roof Improvements.....	<u>\$18,000</u>
Total of all Courts Plus Projects: \$387,966	



2018 Proposed Capital Projects

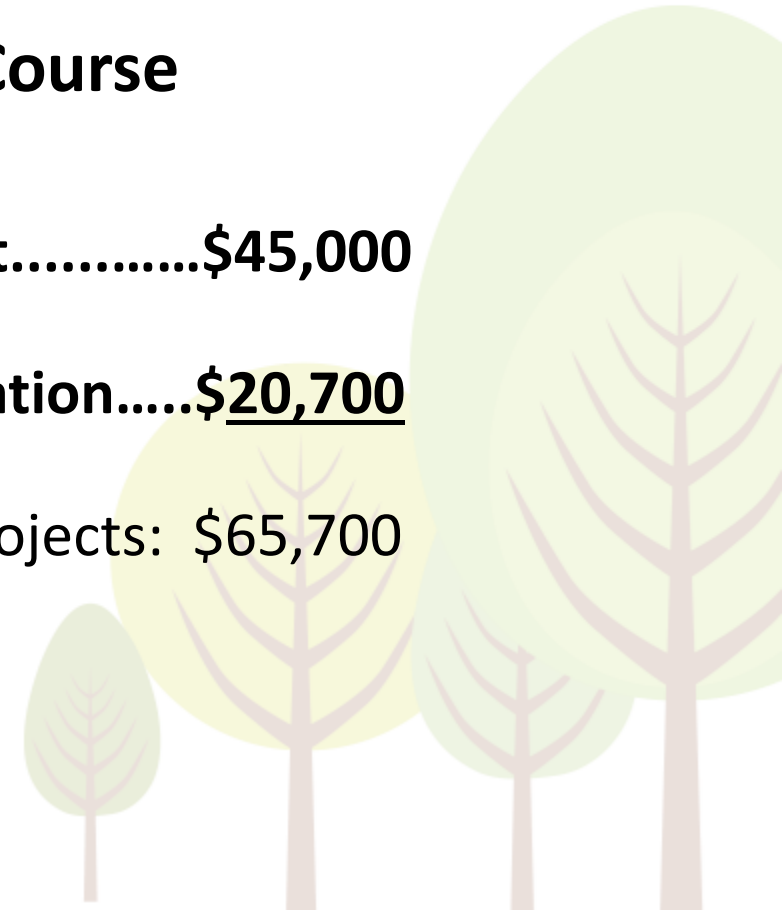
Enterprise Facility Projects

Wilder Mansion and Sugar Creek Golf Course

Sugar Creek Maintenance Equipment Replacement.....\$45,000

Wilder Mansion Flooring Replacement and Renovation.....\$20,700

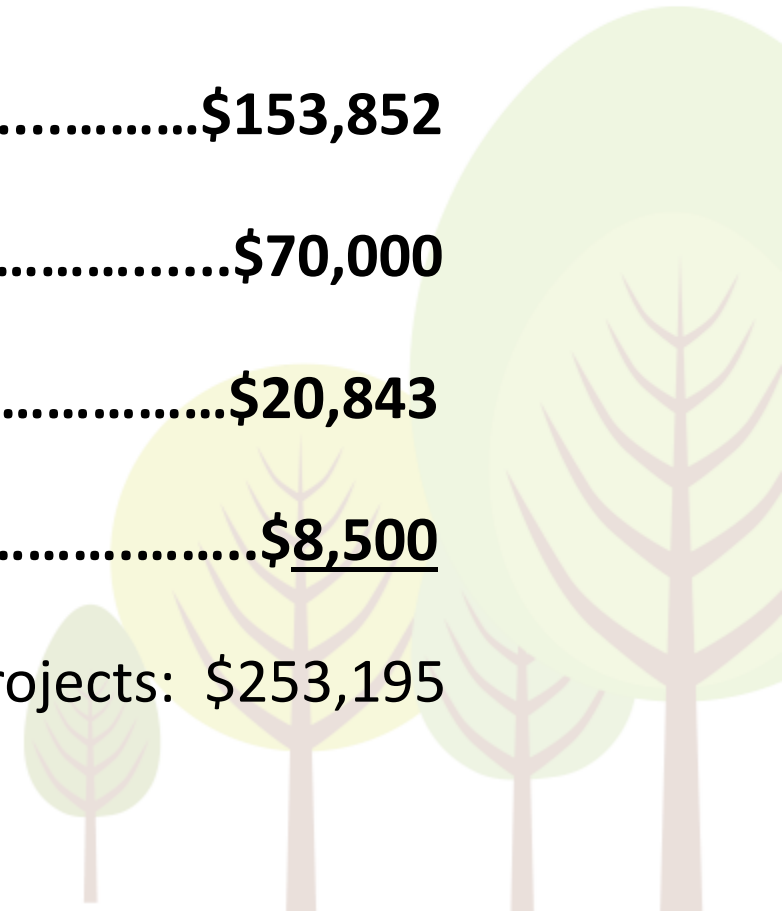
Total of all Wilder Mansion and Sugar Creek Projects: \$65,700



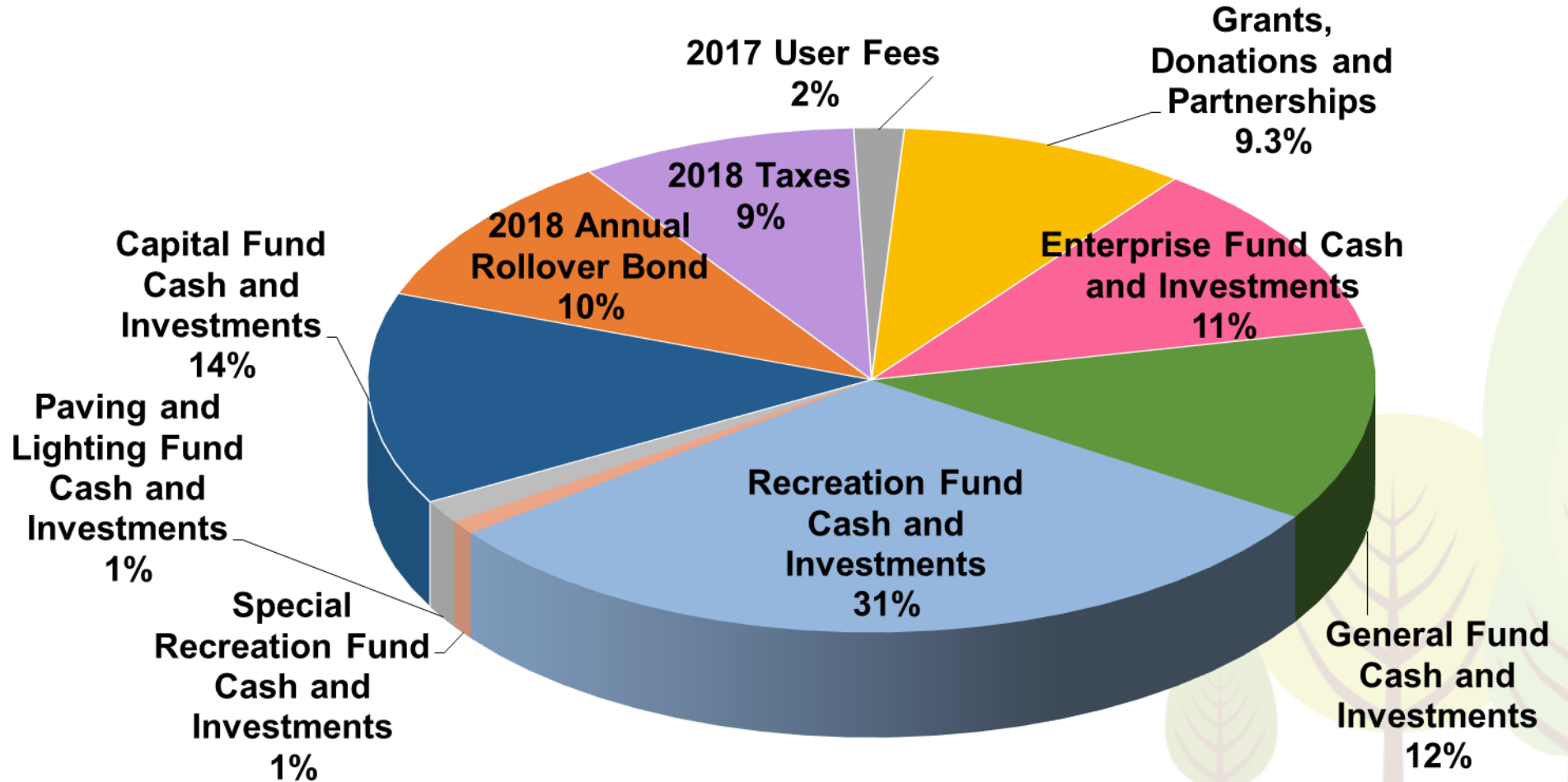
2018 Proposed Capital Projects

Information Technology Projects

Financial ERP & Payroll Software.....	\$153,852
PC Replacement.....	\$70,000
Document Imaging Software.....	\$20,843
Security Camera System Upgrades.....	<u>\$8,500</u>
Total of all Information Technology Projects:	\$253,195



2018 Capital Projects Funding



Cash and Investment Targets and Fund Balances

First tier cash and investment targets

Second tier cash and investments

Fund balance policy



2018

BUDGET

Elmhurst Park District



2018 Cash and Investments Spend Down

Fund/Department	Proposed 2017 Cash & Investments	2018 Proposed Budgeted Revenues	2018 Proposed Budgeted Expenses	Proposed 2018 Cash & Investments	Target %	Tier 1 Target 2018 Fund/Dept. Target	Will the 2018 target be met?	2018 Budget Amt Over (Under) Target
General	2,932,140	3,856,856	4,041,505	2,747,491	35%	1,414,527	YES!	1,332,964
Recreation	2,934,976	5,491,145	6,237,717	2,188,404	10%	623,772	YES!	1,564,632
Enterprise Svcs	2,770,159	4,664,293	5,010,668	2,423,784	15%	1,951,600	YES!	472,184
IMRF	210,963	445,028	410,097	245,894	50%	205,049	YES!	40,846
FICA	420,342	215,580	409,176	226,746	50%	204,588	YES!	22,158
Liability Insurance	258,643	48,492	255,390	51,745	10%	25,539	YES!	26,206
Audit	52,105	53,809	53,717	52,197	50%	26,858.50	YES!	25,339
SRA	333,146	729,672	693,764	369,054	25%	173,441	YES!	195,613
Museum	198,199	307,342	299,231	206,310	25%	74,808	YES!	131,502
Sugar Creek	29,518	1,095,149	1,067,406	57,261		300,000	No	(242,740)
Total	-			-				3,568,704
Early Bond Repayment	35,900	-	35,900	-				
Debt Service	138,747	1,853,920	1,843,520	149,147				
Paving & Lighting	51,188	90,234	139,987	1,435				
Capital Improvement Fund	658,967	2,160,003	2,603,408	215,562				
Restricted Capital Improvement Fund	149,114	-	-	149,114				
IT Cash	23,566			23,566				
	11,197,672	-	-	9,107,709				

2018 Capital Projects Funding

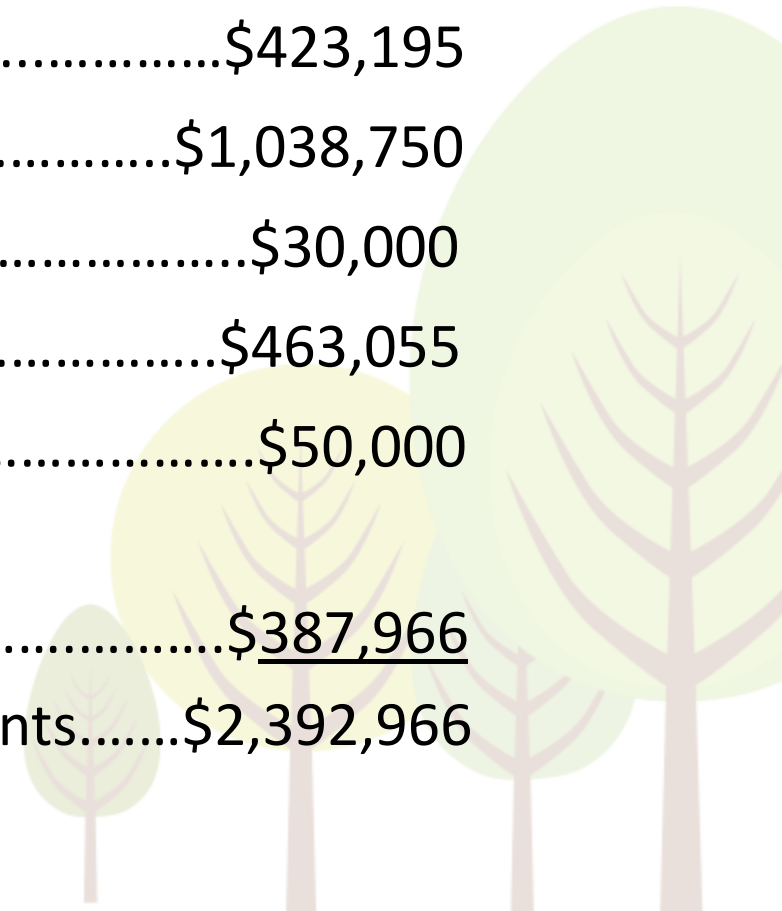
Cash and Investments (Reserves)

Government Funds

General Fund.....	\$423,195
Recreation Fund.....	\$1,038,750
Special Recreation Association Fund.....	\$30,000
Capital Improvement Fund.....	\$463,055
Paving and Lighting Fund.....	\$50,000

Enterprise Funds

Enterprise Services Fund.....	<u>\$387,966</u>
Total of all Cash and Investments.....	\$2,392,966



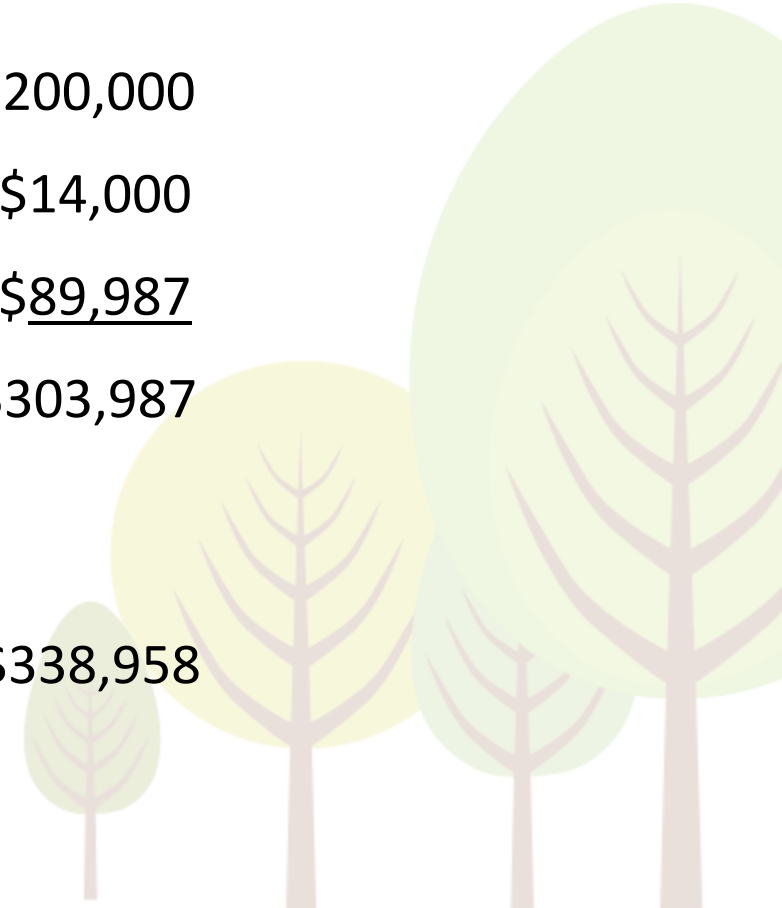
2018 Capital Projects Funding

Tax Revenue

Special Recreation Association Fund.....	\$200,000
Museum Fund.....	\$14,000
Paving and Lighting Fund.....	<u>\$89,987</u>
Total of all Tax Revenue.....	\$303,987

Bond Proceeds

Rollover G.O. Bond Proceeds.....	\$338,958
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2018 Capital Projects Funding

Fund Income

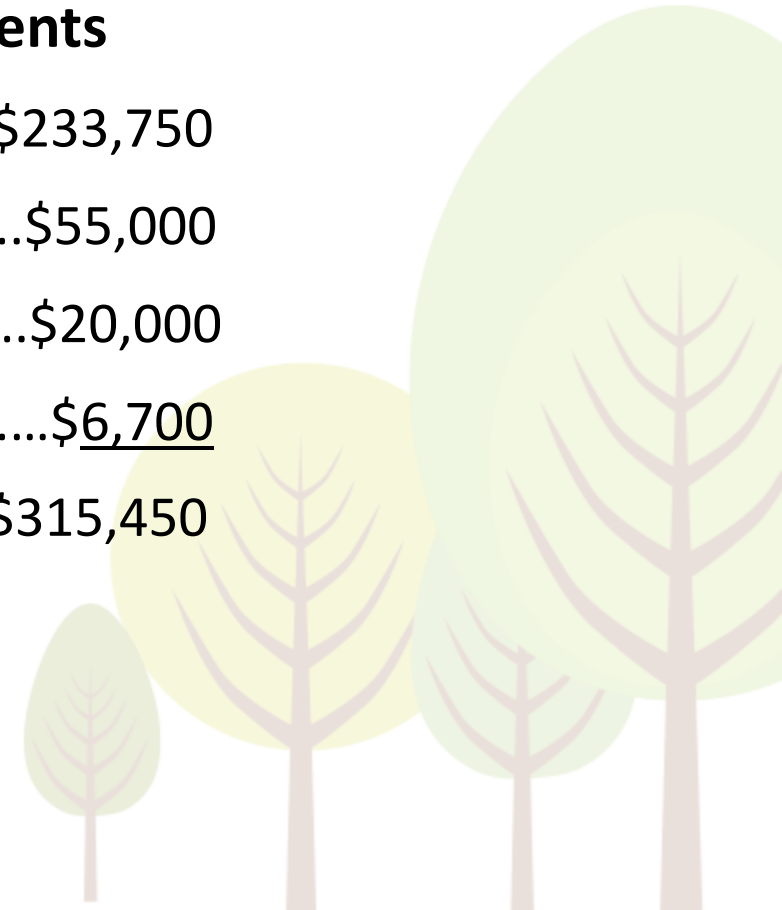
General Fund (AFAC Member User Fees).....	\$10,000
Sugar Creek Golf Course Fund.....	<u>\$45,000</u>
Total of all Fund Income.....	\$55,000



2018 Capital Projects Funding

Grants/Donations/Partnership Agreements

Elmhurst College Partnership Payment.....	\$233,750
Safety Town Sponsorship Donations.....	\$55,000
Elmhurst College & Elmhurst Youth Baseball.....	\$20,000
People for Elmhurst Parks (PEP).....	<u>\$6,700</u>
Total of all Grants/Donations.....	\$315,450

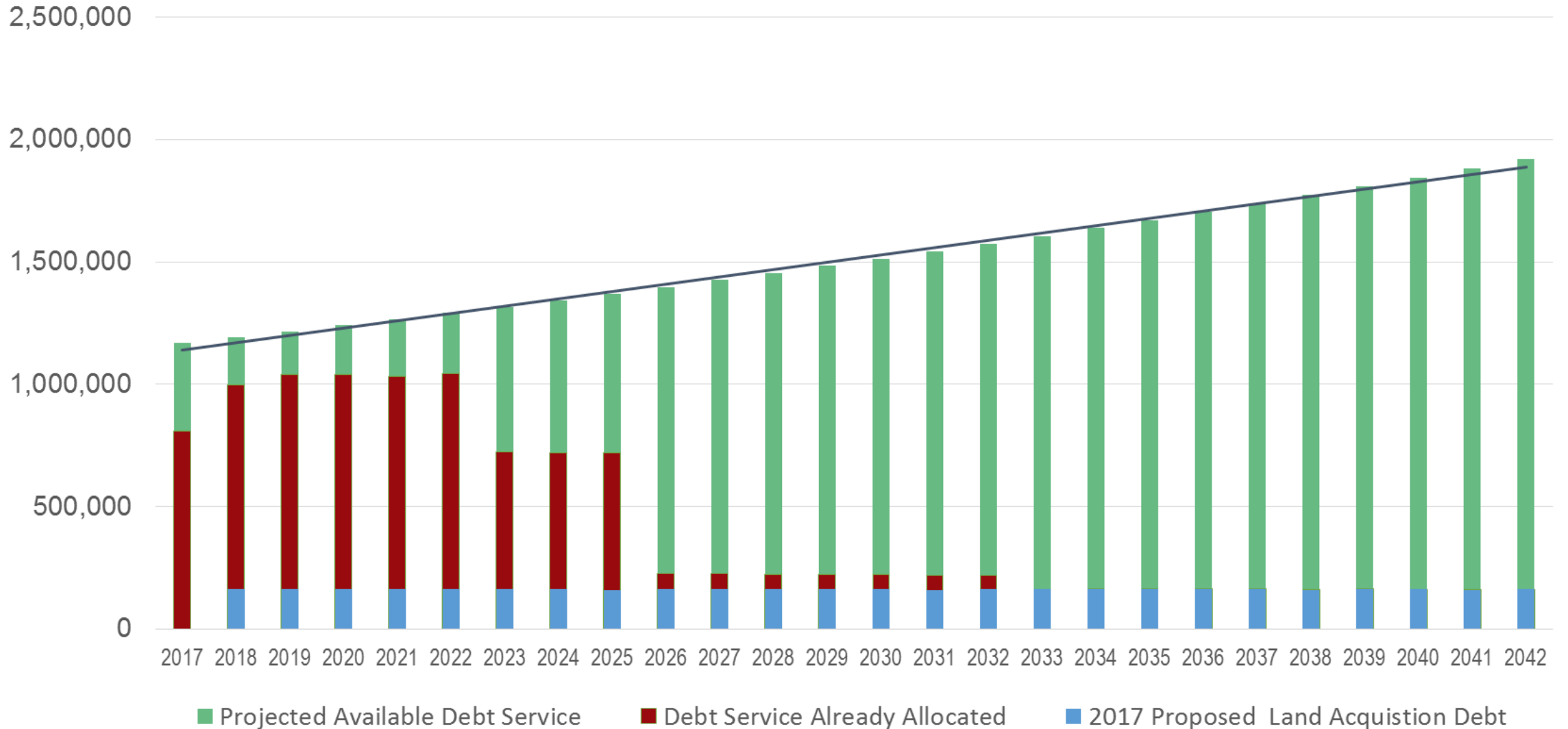


Debt Service Overview

- Summary
- Debt Limits
- Debt Service Requirements



Debt Limit and Future Capital Projects Funding

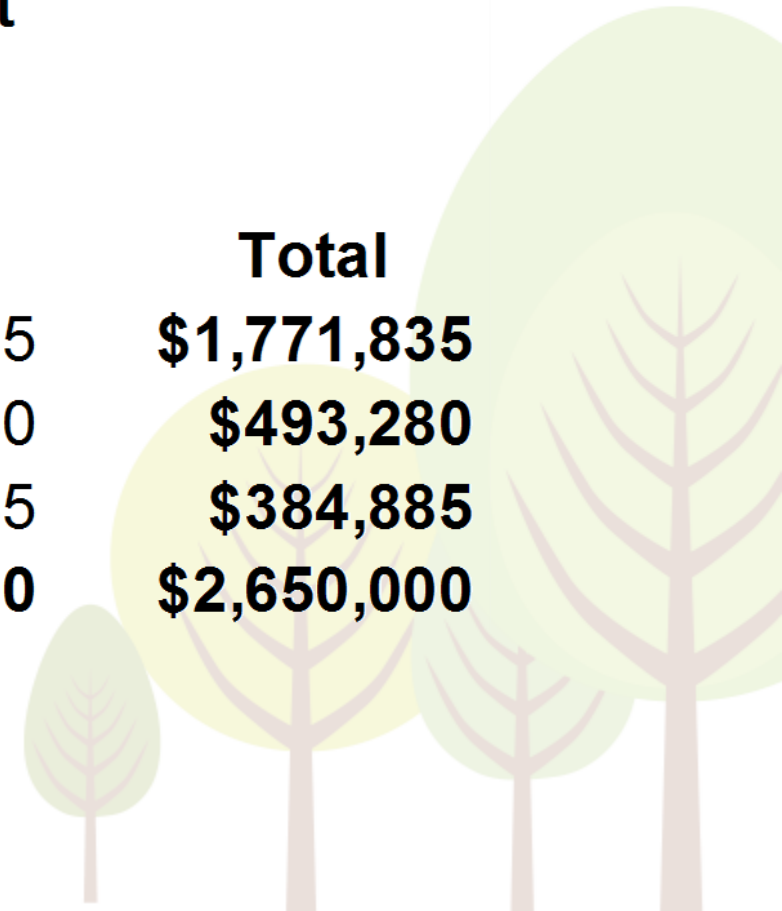


2018 Combined Debt Service

Bond Issue	Amount of 2018 Principal Payment	Amount of 2018 Interest Payment	Amount of 2018 Total Debt Payment
General Obligation Limited Tax Refunding Debt Certificates, Series 2012	273,750 (WCC)	36,900 (WCC)	414,200
	91,250 (SC)	12,300 (SC)	
Debt Certificates, Series 2012A	55,000	14,850	69,850
General Obligation Limited Tax Park Refunding Bond, Series 2014A	405,000	87,956	492,956
Proposed 2018 General Obligation Annual Rollover Bond	672,075	26,883	698,958
Proposed Debt payment for 2017 Land Acquisition Debt	65,762	96,174	161,936
Combined 2018 Principal and Interest Payments	1,562,837	275,063	1,837,900

\$2,650,000 Proposed 2017 Land Acquisition Debt

Property	Purchase	Assessment Abatement and Demolition	Total
135 Palmer Drive	\$1,750,000	\$21,835	\$1,771,835
207 Hampshire	\$415,000	\$78,280	\$493,280
447 Armitage Avenue	\$292,500	\$92,385	\$384,885
Total	\$2,457,500	\$192,500	\$2,650,000



2018 Budget Calendar

- ✓ Approve Tax Levy Resolution (10/19)
- ✓ Present Proposed 2018 Capital Plan and Debt (10/23)
- 2018 Proposed Budget Public Hearing (11/13)
- 2018 Proposed Budget Presentation (11/13)
- Continue 2018 Proposed Budget Discussion (11/27)
- Approve 2018 Budget Document, 2018 Budget and Appropriation Ordinance and Tax Levy Ordinance (12/11)

QUESTIONS?





Elmhurst
Park District
Having Fun

