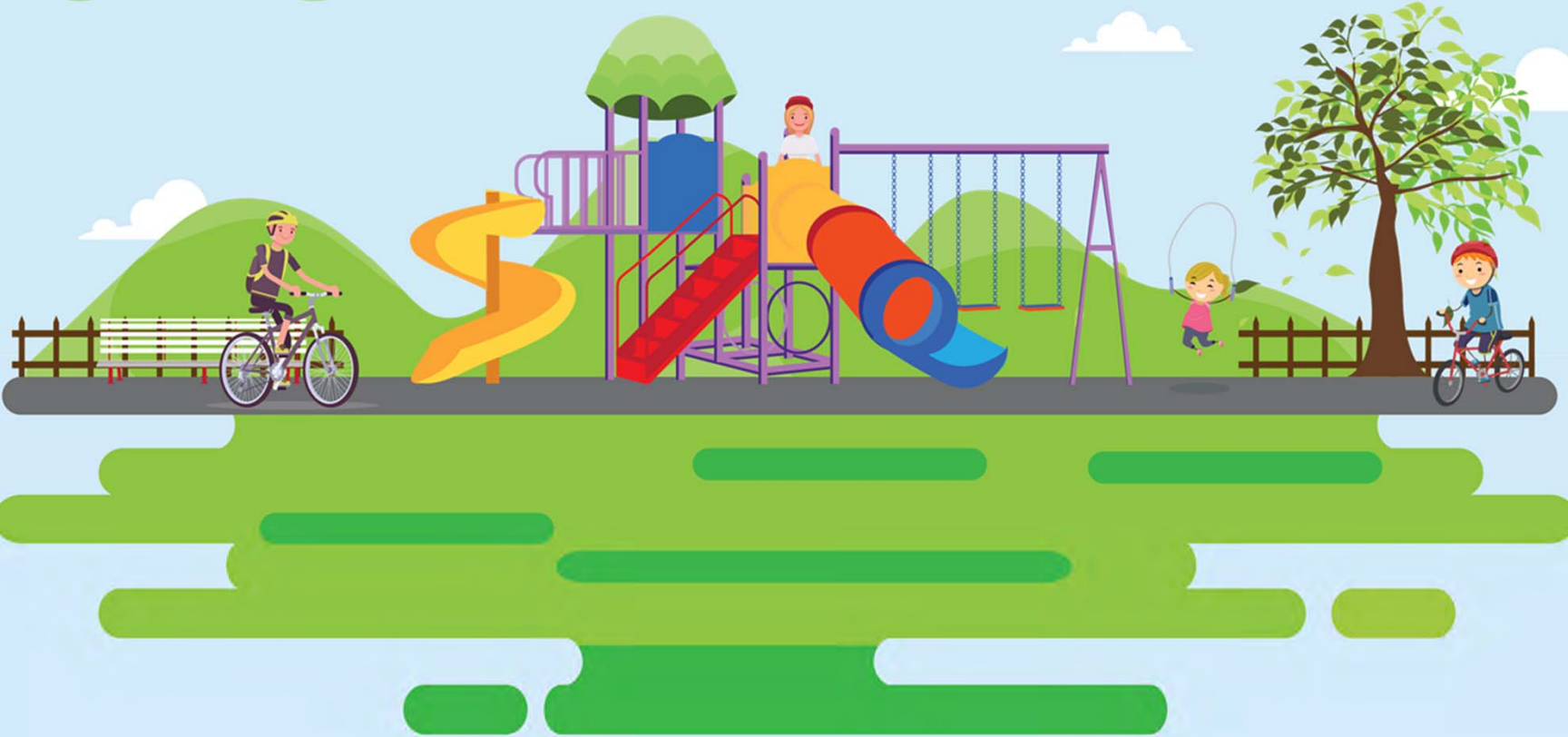


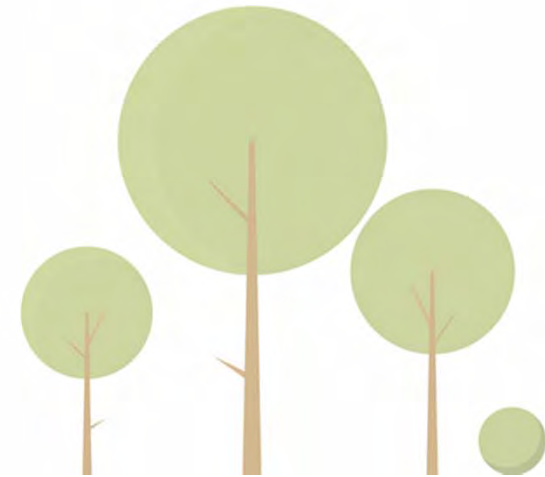
# 2019 PROPOSED BUDGET



# 2019 PROPOSED BUDGET



## 2019 PROPOSED CAPITAL AND DEBT BUDGET PRESENTATION



# 2019 PROPOSED BUDGET



## Capital Improvement Plan

- Purpose
- Planning Process Overview
- Capital Team Develops Plan
- Project Evaluation and Prioritization



# 2019 PROPOSED BUDGET



## Capital Improvement Plan

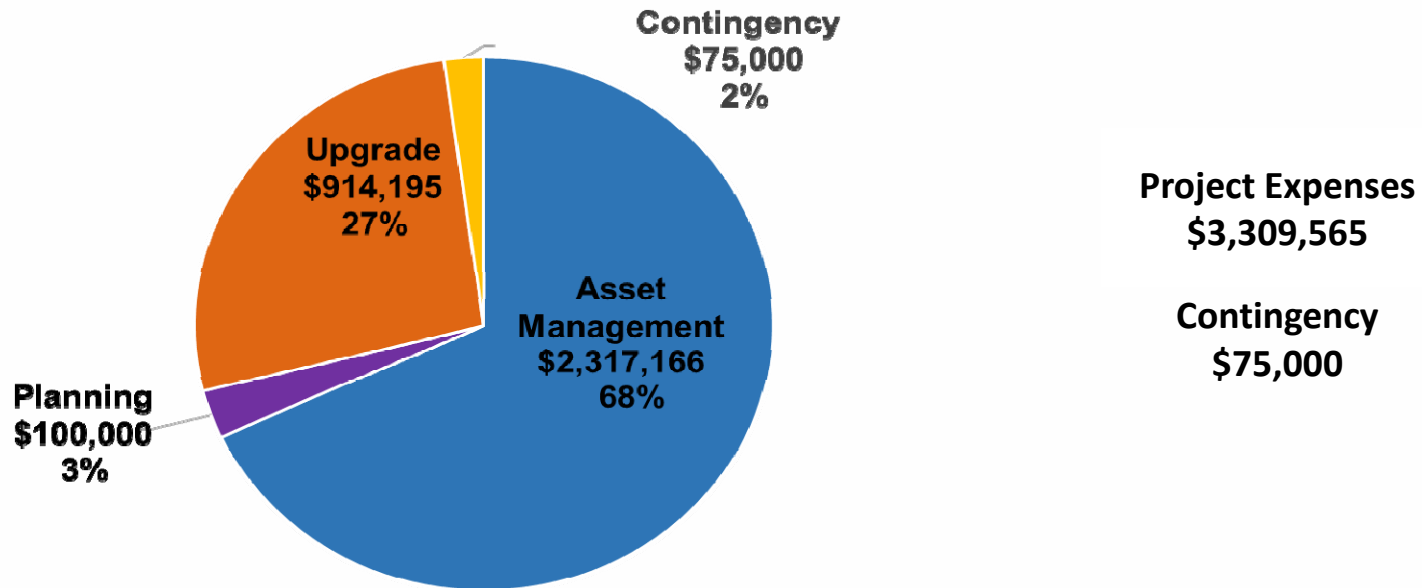
- Long-range Capital Plan (10-years)
  - \$23.2 million in asset management, equipment and technology projects
  - \$29.4 million in new and major redevelopment projects
- Reflects Vision 2020 and ADA Transition Plans
- Year 1 becomes Capital Budget and Years 2-10 for Planning Only

# 2019 PROPOSED BUDGET



## Capital Improvement Plan

Percent of Proposed 2019 Project Expenses by Type



**Total 2019 Capital Plan Budget: \$3,384,565**

# 2019 PROPOSED BUDGET



## Historical Capital Plan Expenses

**Capital Plan Historical Expenses**





# 2019 PROPOSED BUDGET



## Impact of Projects on Operating Budget

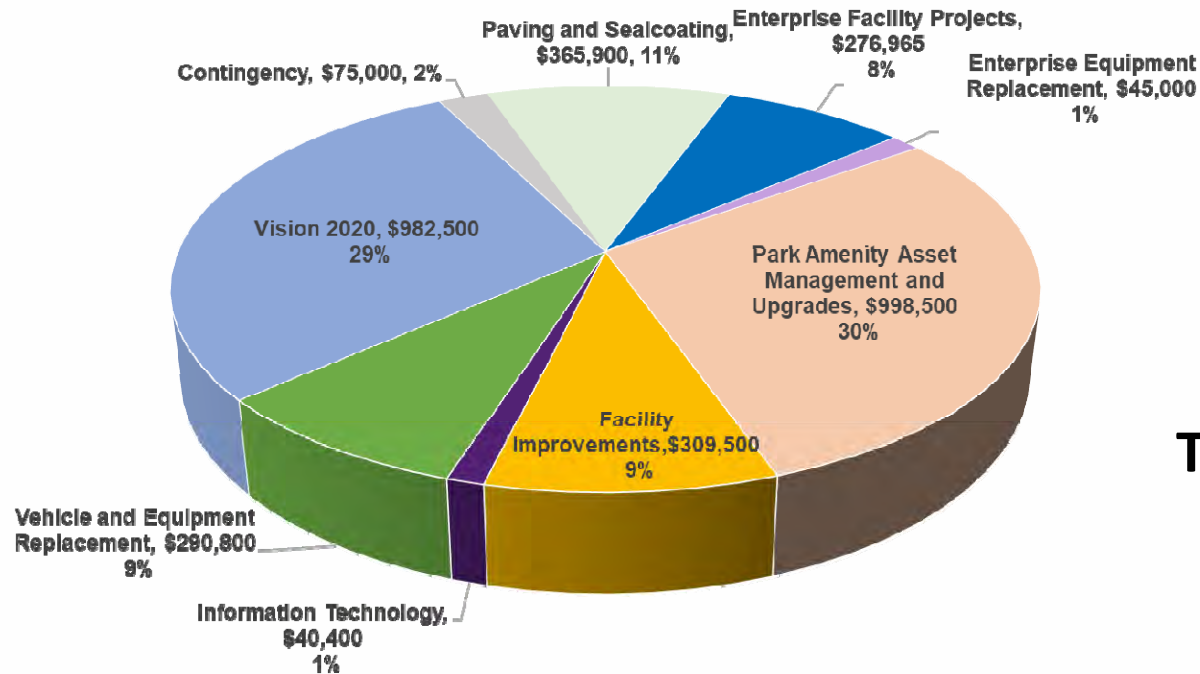
- Park Improvements and Amenities
- New Facilities
- Technology Projects
- Equipment Replacement
- Building Improvements
- Revenue Generating Improvements



# 2019 PROPOSED BUDGET



## 2019 Proposed Capital Plan



**Total = \$3,384,565**



# 2019 PROPOSED BUDGET



## 2019 Proposed Capital Plan Projects

### **Vision 2020 Planning and Projects**

<b>Vision 2020 Professional Services.....</b>	<b>\$100,000</b>
<b>Salt Creek Park Redevelopment.....</b>	<b>\$480,000</b>
<b>Crestview Park Court Resurfacing.....</b>	<b>\$275,000</b>
<b>Dog Park Site Clearing and Temporary Fencing.....</b>	<b>\$ 25,000</b>

# 2019 PROPOSED BUDGET



## 2019 Proposed Capital Plan Projects

### **Vision 2020 Planning and Projects (cont.)**

Berens Park Backstop Replacement (Field #5).....	\$ 50,000
Berens and Van Voorst Parks Baseball Field Renovations.....	\$ 42,500
Wild Meadow Trace Playground Removal.....	\$ <u>10,000</u>
Total of Vision 2020 Planning and Projects: <b>\$982,500</b>	

# 2019 PROPOSED BUDGET



## 2019 Proposed Capital Plan Projects

### Park Amenity Asset Management and Upgrades

<b>Salt Creek Greenway Trail Connector</b> .....	<b>\$650,000</b>
<b>Berens Park Sled Hill Upgrades</b> .....	<b>\$200,000</b>
<b>Park Drainage Improvements</b> .....	<b>\$ 95,000</b>
<b>Depot/Safety Town Improvements</b> .....	<b>\$ 33,500</b>
<b>Van Voorst Park Fence Replacement</b> .....	<b>\$ <u>20,000</u></b>

**Total of Park Amenity Asset Management and Upgrades: \$998,500**

# 2019 PROPOSED BUDGET



## 2019 Proposed Capital Plan Projects Vehicle and Equipment Replacement & Upgrades

<b>Rolling Vehicle Stock Replacement.....</b>	<b>\$135,000</b>
<b>Parks &amp; Facilities Grounds Equipment Replacement.....</b>	<b>\$119,000</b>
<b>Vehicle Fleet Propane Conversions.....</b>	<b><u>\$ 36,800</u></b>
<b>Total of all Replacements and Upgrades:</b>	<b>\$290,800</b>

# 2019 PROPOSED BUDGET



## 2019 Proposed Capital Plan Projects Paving and Sealcoating

Pioneer Park Upgrades.....	\$157,500
Berens Park East Parking Lot.....	\$150,000
Sealcoating Projects.....	\$ 33,400
Portion of Berens Paths.....	\$ <u>25,000</u>

Total of all Paving and Sealcoating: **\$365,900**

# 2019 PROPOSED BUDGET



## 2019 Proposed Capital Plan Projects Facility Improvements

<b>Smalley Pool Asset Management.....</b>	<b>\$145,000</b>
<b>Wagner Community Center HVAC.....</b>	<b>\$127,000</b>
<b>Maintenance Facility Roof.....</b>	<b>\$ <u>37,500</u></b>
<b>Total of all Facility Improvements: \$309,500</b>	



# 2019 PROPOSED BUDGET



## 2019 Proposed Capital Plan Projects

### Enterprise Facility Improvements (Courts Plus)

<b>Pool Filter Replacement and Whirlpool Improvements.....</b>	<b>\$86,500</b>
<b>Fitness Equipment Replacement.....</b>	<b>\$70,465</b>
<b>Interior Enhancements.....</b>	<b>\$42,000</b>
<b>Tennis Area Improvements.....</b>	<b>\$26,500</b>

# 2019 PROPOSED BUDGET



## 2019 Proposed Capital Plan Projects

### Enterprise Facility Improvements (Wilder Mansion)

Wedding Garden Enhancements.....\$ 27,000

Carpet Replacement.....\$ 24,500

**Total Enterprise Facility Improvements: \$276,965**

# 2019 PROPOSED BUDGET

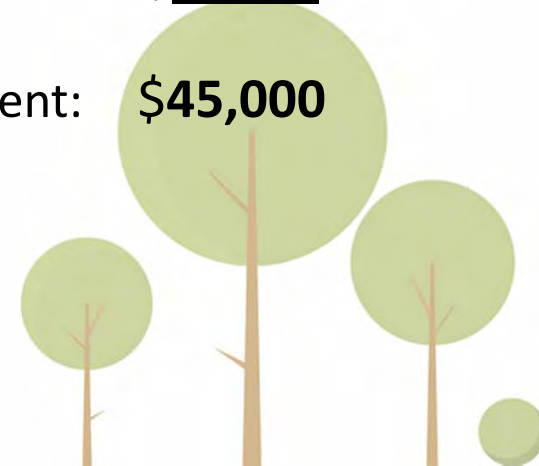


## 2019 Proposed Capital Plan Projects

### Enterprise Equipment Replacement (Sugar Creek Golf Course)

**Sugar Creek Maintenance Equipment Replacement.....\$45,000**

**Total of all Enterprise Equipment Replacement: \$45,000**



# 2019 PROPOSED BUDGET



## 2019 Proposed Capital Plan Projects Information Technology

**Document Imaging Software.....\$40,400**

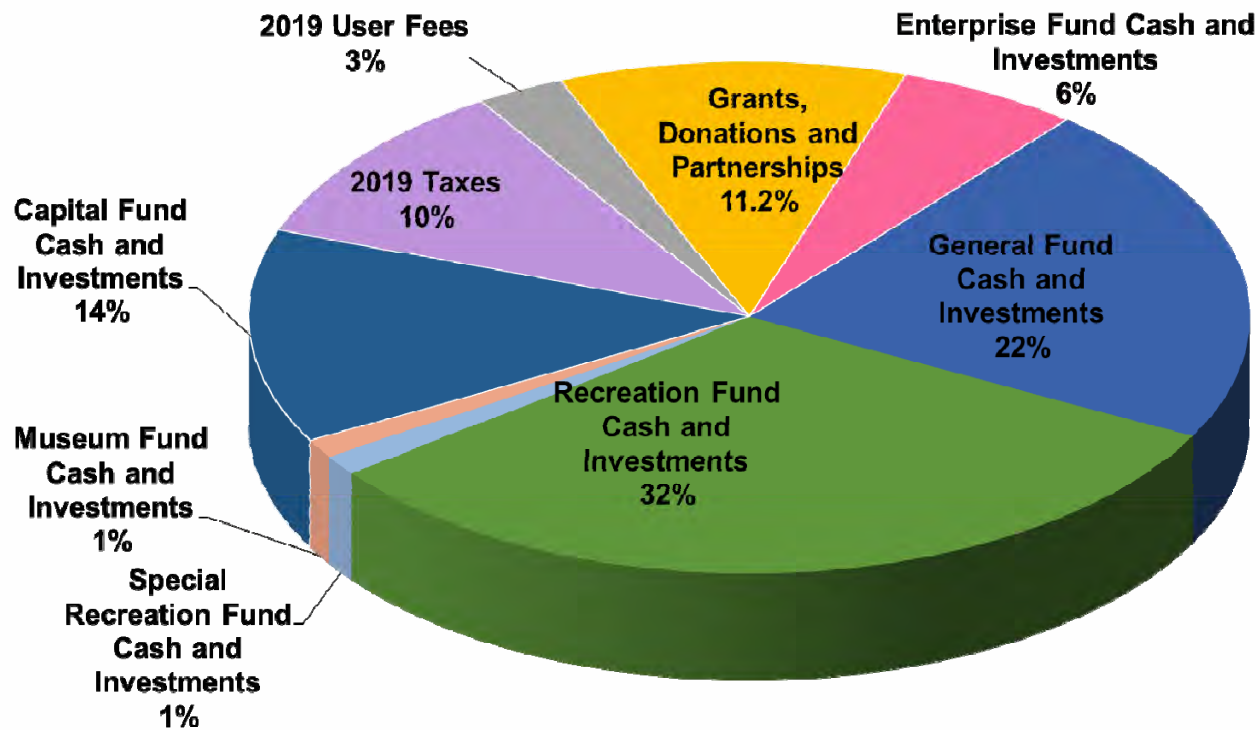
**Total of all Information Technology Projects: \$40,400**



# 2019 PROPOSED BUDGET



## 2019 Capital Plan Funding



Total = \$3,384,565

# 2019 PROPOSED BUDGET



## Cash and Investment Targets and Fund Balances

- First tier cash and investment targets
- Second tier cash and investments
- Fund balance policy





# 2019 PROPOSED BUDGET



## 2018 Projected Cash and Investments Ending Balance

Fund/Department	Audited 12/31/17 Cash & Investments	2018 Budgeted Operating Revenue	2018 Budgeted Operating Expenses	Proposed 12/31/18 Cash & Investments	Target %	Tier 1 Target 2018 Fund Target	Will the 2018 target be met?	Tier 2 Amount Over (Under) Tier 1 Target
General	3,217,387	3,862,856	4,044,755	3,035,488	35%	1,415,664	YES!	1,619,824
Recreation	3,571,754	5,491,145	6,237,717	2,825,182	10%	623,772	YES!	2,201,410
Enterprise Svcs	2,833,658	4,664,293	5,010,668	2,487,283	15%	1,951,600	YES!	535,683
IMRF	234,815	451,958	410,097	276,676	50%	205,049	YES!	71,628
FICA	461,626	215,580	409,176	268,030	50%	204,588	YES!	63,442
Liability Insurance	277,044	48,492	255,390	70,146	10%	25,539	YES!	44,607
Audit	51,940	53,809	53,717	52,032	50%	26,859	YES!	25,174
SRA	463,052	729,672	693,764	498,960	25%	173,441	YES!	325,519
Museum	230,884	300,412	299,981	231,315	25%	74,995	YES!	156,320
Sugar Creek	41,104	1,095,149	1,067,406	68,847		300,000	No	(231,153)
<b>Total</b>								<b>4,812,452</b>
Early Bond								
Repayment	36,333	-	35,900	433				
Debt Service	154,230	1,853,920	1,844,400	163,750				
Paving & Lighting	53,031	90,234	139,987	3,278				
Capital								
Improvement Fund	3,131,066	2,160,003	2,603,408	2,687,661				
Restricted Capital								
Improvement Fund	147,661			147,661				
IT Cash	6,085			6,085				
	<b>14,911,670</b>	<b>21,017,523</b>	<b>23,106,366</b>	<b>12,822,827</b>				

# 2019 PROPOSED BUDGET



## 2019 Capital Plan Funding

### Cash and Investments (Reserves)

General Fund.....	\$ 735,400
Recreation Fund.....	\$1,079,000
Special Recreation Association Fund.....	\$ 42,500
Museum Fund.....	\$ 39,250
Capital Improvement Fund.....	\$ 459,300

### Enterprise Funds

Enterprise Services Fund.....	\$ <u>198,965</u>
-------------------------------	-------------------

Total of all Cash and Investments: **\$2,554,415**

# 2019 PROPOSED BUDGET



## 2019 Capital Plan Funding

### Tax Revenue

Special Recreation Association Fund.....	\$200,000
Museum Fund.....	\$ 12,250
Paving and Lighting Fund.....	<u>\$141,700</u>
Total of all Tax Revenue:	<b>\$353,950</b>

# 2019 PROPOSED BUDGET



## 2019 Capital Projects Funding Income

General Fund (AFAC Member User Fees).....	\$25,000
Enterprise Services Fund.....	\$26,500
Sugar Creek Golf Course Fund.....	<u>\$45,000</u>
Total of all Fund Income:	<b>\$96,500</b>

# 2019 PROPOSED BUDGET



## 2019 Capital Projects Funding

### Grants and Donations

Illinois Transportation Enhancement Project (ITEP) Grant.....	\$363,200
Safety Town Sponsorship Donations.....	\$ <u>16,500</u>

Total of all Grants/Donations: **\$379,700**

# 2019 PROPOSED BUDGET



## 2019 Proposed Budget Cash and Investments Ending Balance

Fund/Department	Proposed 12/31/18 Cash & Investments	2019 Budgeted Operating Revenue	2019 Budgeted Operating Expenses	Proposed 12/31/19 Cash & Investments	Target %	Tier 1 Target 2019 Fund Target	Will the 2019 target be met?	Tier 2 Amount Over (Under) Tier 1 Target
General	3,035,488	3,886,404	4,484,470	2,437,422	35%	1,569,565	YES!	867,857
Recreation	2,825,182	5,840,894	6,700,294	1,965,782	10%	670,029	YES!	1,295,753
Enterprise Svcs	2,487,283	4,563,598	4,760,938	2,289,943	15%	1,914,141	YES!	375,802
IMRF	276,676	392,490	335,025	334,141	50%	167,513	YES!	166,629
FICA	268,030	390,403	438,935	219,498	50%	219,468	YES!	31
Liability Insurance	70,146	218,170	259,205	29,111	10%	25,921	YES!	44,226
Audit	52,032	39,605	56,582	35,055	50%	28,291	YES!	23,741
SRA	498,960	768,899	714,536	553,323	25%	173,441	YES!	325,519
Museum	231,315	225,559	348,691	108,183	25%	74,995	YES!	156,320
Sugar Creek	68,847	1,087,984	1,059,618	97,213		300,000	No	(231,153)
<b>Total</b>								<b>3,024,723</b>
Early Bond Repayment	433	-	433	-				
Debt Service	163,750	1,706,483	1,706,049	164,184				
Paving & Lighting Capital	3,278	181,038	180,900	3,416				
Improvement Fund	2,687,661	2,392,650	2,924,733	2,155,578				
Restricted Capital Improvement Fund	147,661			147,661				
IT Cash	6,085			6,085				
	<b>12,822,827</b>	<b>21,694,177</b>	<b>23,970,409</b>	<b>10,546,595</b>				



# 2019 PROPOSED BUDGET



## Debt Service Overview

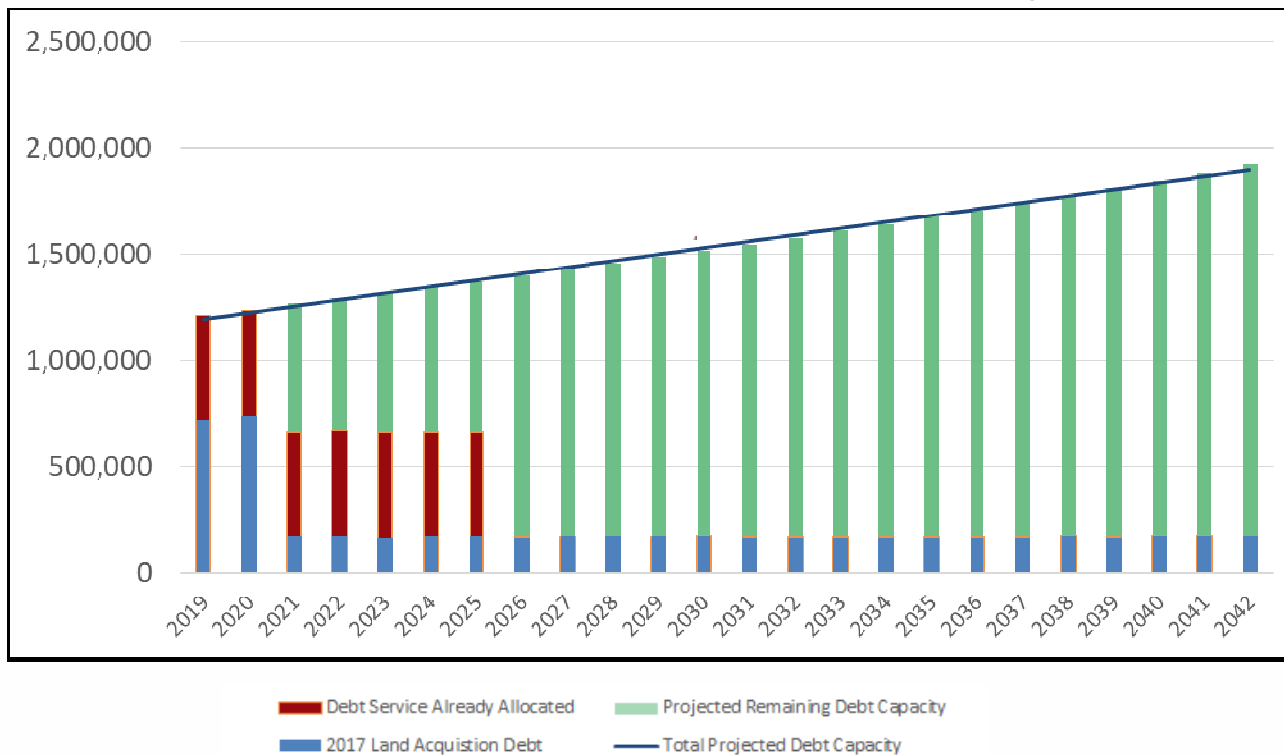
- Summary
- Debt Limits
- Debt Service Requirements



# 2019 PROPOSED BUDGET



## Debt Limit and Future Capital Projects Funding



# 2019 PROPOSED BUDGET



## 2019 Combined Debt Service

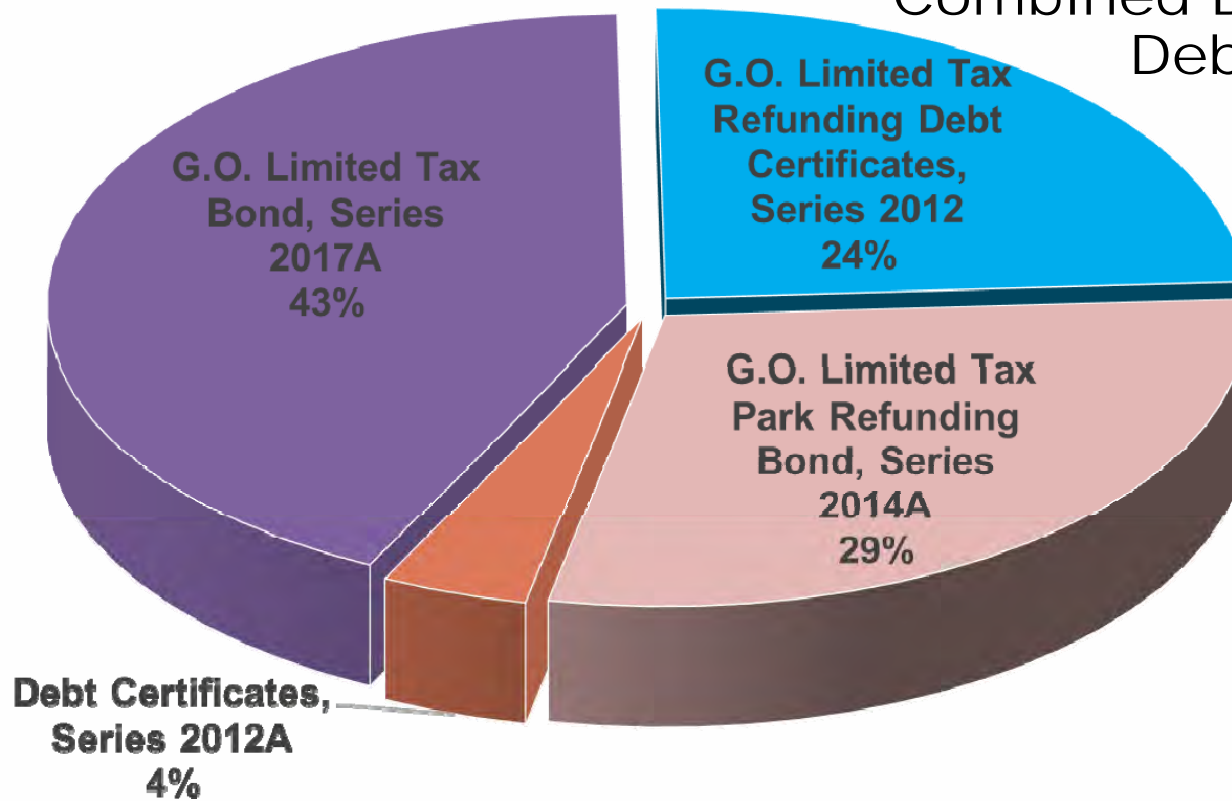
Outstanding Debt					
Bond Issue	Funding Source	Principal and Interest Total Outstanding as of 12/31/2018	Amount of 2019 Principal Payment	Amount of 2019 Interest Payment	Amount of 2019 Total Debt Payment
<b>General Obligation Limited Tax Refunding Debt Certificates, Series 2012</b>					
Expansion of Sugar Creek Golf Course (SC) and purchase and redevelopment of Wagner Community Center (WCC)	Debt Service Tax Levy and Sugar Creek Golf Course Fund Revenues	1,565,000	273,750	36,900	414,200
		<u>101,138</u>	(WCC)	(WCC)	
		1,666,138	91,250	12,300	
			(SC)	(SC)	
<b>Debt Certificates, Series 2012A</b>					
Purchase of 375 W. First Street, Administrative Offices	Debt Service Tax Levy	770,000	55,000	14,245	69,245
		<u>119,350</u>			
		889,350			
<b>General Obligation Limited Tax Park Refunding Bond, Series 2014A</b>					
Redevelopment of East End Pool and Wilder Mansion and installation of two synthetic turf athletic fields at Berens Park	Debt Service Tax Levy	3,135,000	415,000	79,856	494,856
		<u>325,241</u>			
		3,460,241			
<b>General Obligation Limited Tax Bond, Series 2017A</b>					
Land Acquisition financing for 135 Palmer Drive, 447 Armitage Avenue and 207 Hampshire Avenue.	Debt Service Tax Levy and transfers from the General, Recreation, and Capital Improvement Funds	3,775,000	575,000	146,031	721,031
		<u>1,515,744</u>			
		5,290,744			

Total Principal and Interest Payments - \$1,837,900

# 2019 PROPOSED BUDGET



2019 Percentage of  
Combined Debt Service by  
Debt Issue



# 2019 PROPOSED BUDGET



## 2019 Budget Calendar

- ✓ Review Proposed 2019 Strategic Work Plan (7/23)
- ✓ Approve Tax Levy Resolution (10/9)
- ✓ Review Proposed 2019 Capital Plan and Debt (10/22)
- Conduct 2019 Proposed Budget Public Hearing (11/12)
- Review 2019 Proposed Operating Budget (11/12)
- Continue 2019 Proposed Budget Discussion (11/26)
- Approve 2019 Budget Document, 2019 Budget and Appropriation Ordinance and Tax Levy Ordinance (12/10)



# QUESTIONS?

