



ELEVATE
ELMHURST PARKS
mapping our future



2026 Budget

OVERVIEW

DEBT SERVICE

PROPOSED
CAPITAL PROJECTS





Our Mission

We **enrich lives**
while having fun!

Our Vision

To be a **national leader** in providing memorable parks and recreation experiences to **our community**.

Our Values

Customer Service Excellence



Community Focused



Belonging



Fun



Integrity



2026

Budget Development

- Form public policy, control spending, and serve as a written financial plan
- Set budget parameters and calendar
- Meet policy and legal requirements
- Staff training
- Staff budget workshops
- Government Finance Officers Association (GFOA) Best Practices - Award winning for 17 consecutive years

2026 Budget Calendar

✓ Achieve consensus on proposed 2026 Strategic Work Plan Tactics	08/25/2025
✓ Approve 2025 Tax Levy Resolution	10/13/2025
☐ Present 2026 Budget Overview and Proposed Capital Plan & Debt Sections	10/27/2025
☐ Present 2026 Proposed Operating Budget Sections	11/10/2025
☐ Conduct 2026 Proposed Budget Public Hearing	11/24/2025
☐ Continue 2026 Proposed Budget Discussion	11/24/2025
☐ Approve 2026 Budget Documents and 2026 Budget and Appropriation Ordinance and 2025 Tax Levy Ordinance	12/08/2025

2026 Budget Highlights

ELEVATE ELMHURST PARKS (EEP)

2026 EEP Strategic Work Plan and Budget reflect next steps to address community needs, including:

- investing in new and modernizing current park amenities and facilities;
- expanding and enhancing offerings;
- increasing opportunities for communication and collaboration;
- growing fiscal capacity; and
- strengthening organizational culture.

2026 Budget Highlights

Reflecting the impact of the 2024 referendum:

- 44.2% increase in total revenues (\$11,497,477)
- 238.7% increase in total expenditures including capital and debt (\$90,641,811)
- As compared to 2025, an increased spend down of reserves for capital improvements (\$55,081,701 vs. \$2,475,302)

2026 Budget Summary

	Operating Revenues	Operating Expenditures	Operating Net	Cash & Investment Spend Down	Total Expenditures	Net
General Fund	5,315,536	4,844,855	470,681	1,895,207	6,740,062	(1,424,526)
IMRF Fund	426,420	426,420	-	-	426,420	-
FICA Fund	855,145	855,145	-	-	855,145	-
Liability Fund	442,503	442,503	-	-	442,503	-
Audit Fund	62,423	62,423	-	-	62,423	-
Recreation Fund	12,581,423	12,412,576	168,847	2,617,189	15,029,765	(2,448,342)
Special Recreation Association Fund	697,993	686,510	11,483	510,500	1,197,010	(499,017)
Museum Fund	385,643	385,643	-	25,000	410,643	(25,000)
Sugar Creek Golf Course Fund	1,459,614	1,187,106	272,508	321,700	1,508,806	(49,192)
Total Operating Budget	22,226,700	21,303,181	923,519	5,369,596	26,672,777	(4,446,077)
Debt Service Fund	7,464,110	7,426,595	37,515	150,000	7,576,595	(112,485)
Capital Improvement Fund	5,930,960	5,779,560	151,400	-	5,779,560	151,400
Paving & Lighting Fund	193,401	181,185	12,216	266,855	448,040	(254,639)
Total Debt & Capital Budget	13,588,471	13,387,340	201,131	416,855	13,804,195	(215,724)
Total Operating, Debt & Capital Budget	35,815,171	34,690,521	1,124,650	5,786,451	40,476,972	(4,661,801)
Supplemental Referendum Activity Fund	1,697,485	869,589	827,896	-	869,589	827,896
Referendum Fund	-	-	-	49,295,250	49,295,250	(49,295,250)
Total Referendum Budget	1,697,485	869,589	827,896	49,295,250	50,164,839	(48,467,354)
Grand Total Budget	37,512,656	35,560,110	1,952,546	55,081,701	90,641,811	(53,129,155)

Issues, Trends, and Highlights

ECONOMIC INDICATORS

- Inflation relatively stable as compared to 2024
- Pervasive uncertainty at the national level due to gyrations in policy and global events
- Elmhurst Equalized Assessed Valuation (EAV) increased as compared to 2024 (10th consecutive year)

Issues, Trends, and Highlights

REVENUE SOURCES

- 2025 Tax Levy (collected in 2026) increasing by \$336,495
- 17.4% increase in budgeted non-tax revenues, excluding transfers between funds (approx. \$2.2M)
- Below policy target of 55% for non-tax revenues, excluding transfers between funds (46% of proposed budget vs 53% in 2025)

2026 Summary of Revenue

	2023 Actual	2024 Actual	2025 Budget	2026 Budget	Difference ('25 vs '26)	% Change ('25 vs '26)
Taxes	10,486,170	10,686,390	11,090,958	17,086,232	5,995,274	54.1%
Donations, Advertising, Sponsorships	219,911	199,831	85,700	97,232	11,532	13.5%
Grants	735,412	1,103,330	-	190,000	190,000	100.0%
Program Fees	5,574,680	6,122,252	7,324,346	7,301,627	(22,719)	-0.3%
Rentals, Leases	908,634	839,408	908,585	915,589	7,004	0.8%
Passes, Membership, Daily Uses	3,039,206	3,286,178	3,435,235	3,710,679	275,445	8.0%
Merchandise Sales	244,748	234,691	224,885	210,844	(14,041)	-6.2%
Transfers	2,876,374	3,715,233	2,549,570	5,893,468	3,343,898	131.2%
Bond, Insurance, Other Proceeds	83,412	139,151	-	-	-	0.0%
Interest	354,992	522,034	395,900	2,106,985	1,711,085	432.2%
Total Revenues	24,523,539	26,848,498	26,015,179	37,512,656	11,497,477	44.2%

Issues, Trends, and Highlights

OPERATING EXPENDITURES

- 7.6% increase in operational spending excluding capital and debt (\$1,531,831)
 - Salaries & Wages increasing 5.2%
 - Services, Repairs and Supplies increasing 10.4%

2026

Summary of Expenditures

	2023 Actual	2024 Actual	2025 Budget	2026 Budget	Difference ('25 vs '26)	% Change ('25 vs '26)
Salaries & Wages	8,442,569	9,491,485	11,098,005	11,678,662	580,657	5.2%
Services	5,398,864	6,155,146	7,103,591	8,269,232	1,165,641	16.4%
Repairs	229,823	224,937	302,725	307,425	4,700	1.6%
Supplies	1,368,270	1,195,934	1,713,710	1,494,543	(219,167)	-12.8%
Capital	3,854,328	6,007,800	2,931,146	56,577,050	53,645,904	1830.2%
Transfers/Debt	3,725,040	4,840,890	3,615,461	12,314,899	8,699,438	240.6%
Total Expenses	23,018,894	27,916,190	26,764,638	90,641,811	63,877,173	238.7%

Issues, Trends, and Highlights

STAFFING CHANGES

- Total FTEs are proposed to increase by 1.8% as compared to the 2025 budget primarily due to:
 - No new full-time positions are proposed
 - Growth in racquet sports programming (both tennis and pickleball).

Personnel Summary

Position Inventory by Function Full-time Equivalents (FTE) ⁴						
	2023 Actual	2024 Actual	2025 Budget	2026 Proposed Budget	INCREASE/ (DECREASE) '25 to '26	% INCREASE/ DECREASE(-) '25 to '26
Administration	5.0	5.0	5.0	5.0	0.0	0.0%
Finance	3.0	3.0	3.0	3.0	0.0	0.0%
Marketing & Communications	4.5	4.6	5.2	5.4	0.2	3.8%
Human Resources & Risk Management	2.0	2.0	2.2	2.2	0.0	0.0%
Information Technology	4.0	4.0	4.0	4.0	0.0	0.0%
Parks	22.9	23.7	23.8	26.3	2.5	10.5%
Facilities	22.1	25.8	25.5	25.7	0.2	0.8%
Recreation	94.7	105.4	136.3	131.5	(4.8)	-3.5%
Special Use Facilities	41.2	36.2	37.3	43.2	5.9	15.8%
Sugar Creek Golf Course	9.4	10.2	9.9	10.4	0.5	5.1%
TOTAL FULL-TIME EQUIVALENTS	208.8	219.9	252.2	256.7	4.5	1.8%

⁴ FTE's are a calculation of the number of full-time equivalent employees based on a 2,080-hour work year and include full- and part-time.

Issues, Trends, and Highlights

LONG-RANGE FINANCIAL PLANNING

- Maintenance of existing assets critical along with long-term financial stability
- More than \$55 million dollar spend down of reserves for capital improvements (90% for referendum projects)

Cash & Investment Targets and Fund Balances

- Fund balance
- Tier 1 cash and investments
 - excludes reserves used for capital projects from the calculation of Tier 1 target amounts
- Tier 2 cash and investments
- No policy changes proposed

2026

CASH & INVESTMENTS

	A	B	C	D	E	F	G	H	I	J	K	L
	Audited	2025	2025	Projected	2026	2026	Proposed		Budgeted Tier 1	Will the	Tier 2	
	12/31/2024	Budgeted	Budgeted	12/31/2025	Proposed	Proposed	12/31/2026	Target %	2026	2026	Amount	
Fund/Department	Cash & Investments	Operating Revenue	Operating Expenses	Cash & Investments	Operating Revenue	Operating Expenses	Cash & Investments		Fund Target ^[1]	target be met?	Over (Under) Tier 1 Target	
1 General	5,092,851	5,223,618	5,697,683	4,618,786	5,315,536	6,740,062	3,194,260	50%	2,422,428	YES!	771,832	
2 Recreation	5,652,704	12,912,687	12,999,929	5,565,461	12,581,423	15,029,765	3,117,119	15%	1,861,886	YES!	1,255,233	
3 IMRF	374,488	280,000	389,009	265,479	426,420	426,420	265,479	50%	213,210	YES!	52,269	
4 FICA	642,188	756,800	812,840	586,148	855,145	855,145	586,148	50%	427,573	YES!	158,575	
5 Liability	199,050	299,780	399,848	98,982	442,503	442,503	98,982	10%	44,250	YES!	54,732	
6 Audit	43,032	59,600	58,842	43,790	62,423	62,423	43,790	50%	31,212	YES!	12,579	
7 SRA	962,465	715,119	745,239	932,345 ^[3]	697,993	1,197,010	433,328	25%	186,753	YES!	246,575	
8 Museum	164,592	348,900	350,302	163,190	385,643	410,643	138,190	25%	96,411	YES!	41,779	
9 Sugar Creek	697,623	1,378,797	1,336,592	739,828	1,459,614	1,508,806	690,636		300,000	YES!	390,636	
10 Information Technology	19,690	-	-	-	-	-	-		-		-	
Total Operating	13,848,682	21,975,301	22,790,284	13,014,009	22,226,700	26,672,777	8,567,932		5,583,721		2,984,210	
11 Debt Service	137,351	1,474,003	1,474,003	137,351	7,464,110	7,576,595	24,866					
12 Capital Improvement	249,175	2,350,646	2,343,146	256,675	5,930,960	5,779,560	408,075 ^[2]					
13 Paving & Lighting	206,155	215,229	157,205	264,179 ^[3]	193,401	448,040	9,540					
Total Capital	592,682	4,039,878	3,974,354	658,206	13,588,471	13,804,195	442,482					
Total Operating & Capital	14,441,364	26,015,179	26,764,638	13,672,214	35,815,171	40,476,972	9,010,413					
14 Supplemental Referendum Activity	-	-	-	1,047,189	1,697,485	869,589	1,875,085					
15 Referendum	-	-	-	87,534,008	-	49,295,250	38,238,758					
Total Referendum	-	-	-	88,581,197	1,697,485	50,164,839	40,113,843					
Grand Total	14,441,364	26,015,179	26,764,638	102,253,411	37,512,656	90,641,811	49,124,256					



[1] Excluding use of reserves from 2026 Operating Expenses in the General, Recreation, Museum, SRA Funds

[2] Includes restricted funds of \$92,500 from Nitti Development for future use at East End Park

[3] 2025 SRA (\$57,500) and Paving & Lighting (\$57,824) Fund Expenses reduced by a total of \$115,324 due to the Conrad Fischer Paving Project being deferred to 2026

2026 Capital Improvement Plan

2026

Capital Improvement Planning **OVERVIEW**

- Capital Planning Philosophy and Goals
- Team-focused and Collaborative Process
- Continued Improved Reporting

Proposed Long-Range Capital Improvement Plan (CIP)

- 2026-35 Long-range Capital Improvement Plan (10-years)
 - \$34.5 million in asset management, equipment and technology projects
 - \$102 million in new construction, major redevelopment, and land acquisition projects
- Reflects Elevate Elmhurst Parks and ADA Transition Plans
- Year 1 becomes Capital Budget and Years 2-10 for Planning

Proposed Long-Range Capital Improvement Plan (CIP)

- 2026-35 Long-range CIP estimates project costs by project category, parks and trails, and facilities.
- Includes asset management, new construction, major redevelopment, and land acquisition projects along with contingency expenses.
- 2027-35 project expenses reflect 6% cumulative annual inflation increase

Proposed Long-Range Capital Improvement Plan (CIP)



10-year Asset Management Project Expenses Total

\$34,477,300

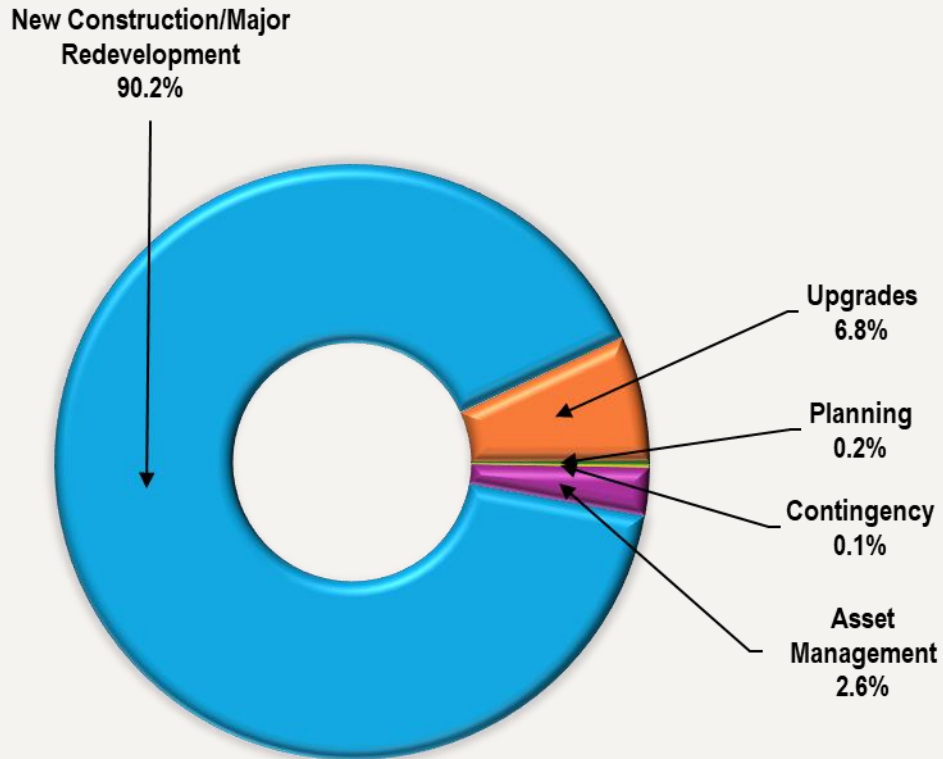
Capital Improvement Plan (CIP) **REFERENDUM IMPACT**



- Due to referendum passage, \$740,000 of asset management project expenses removed from 2026-35 Long-Range CIP



Proposed **2026** Capital Budget PERCENT OF PROJECT EXPENSES BY TYPE*



Total Project Expenses*

\$56,502,050

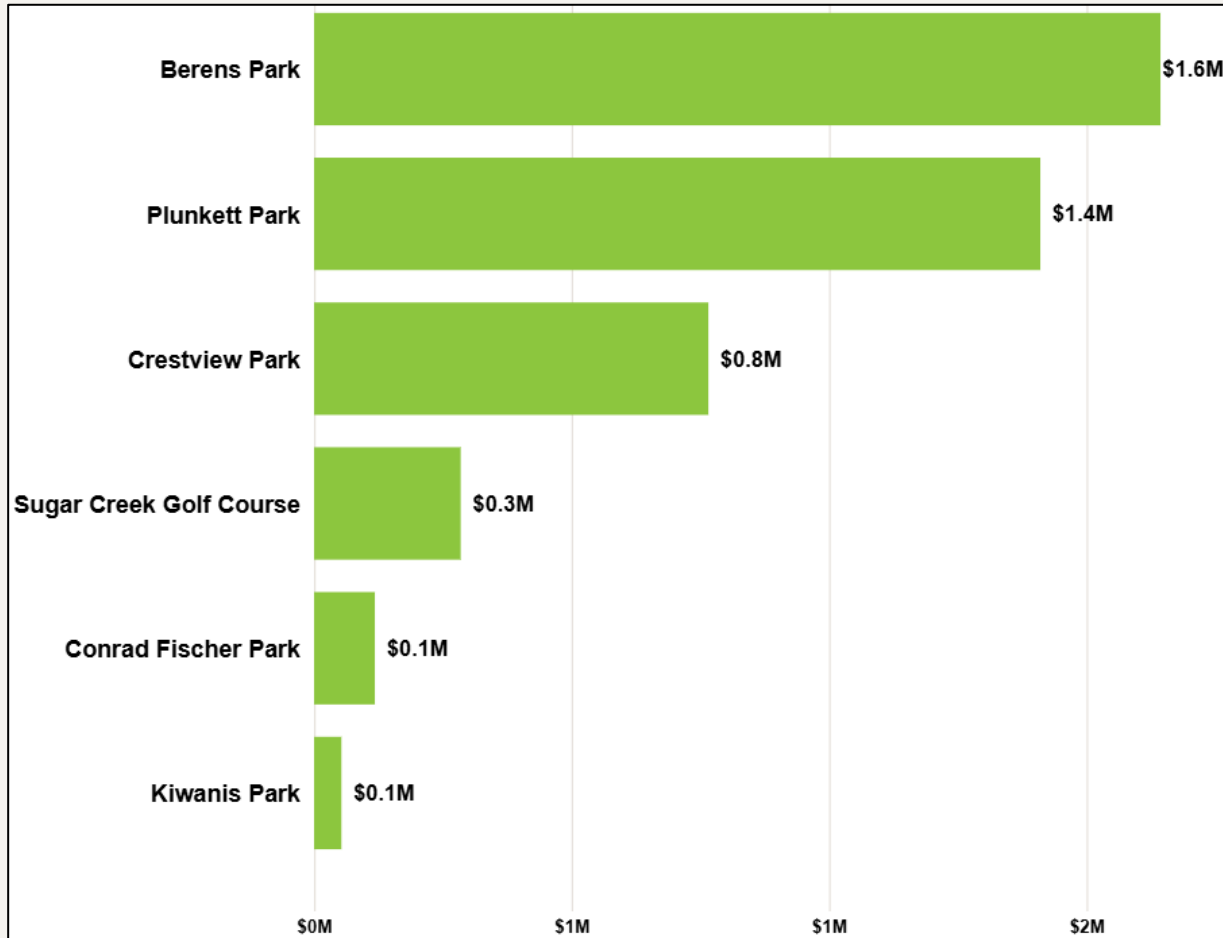
Contingency

\$75,000

* New Construction/Major Redevelopment Projects include Referendum Projects

Proposed **2026** Capital Budget

PROPOSED ASSET MANAGEMENT PROJECT EXPENSES BY PARK*

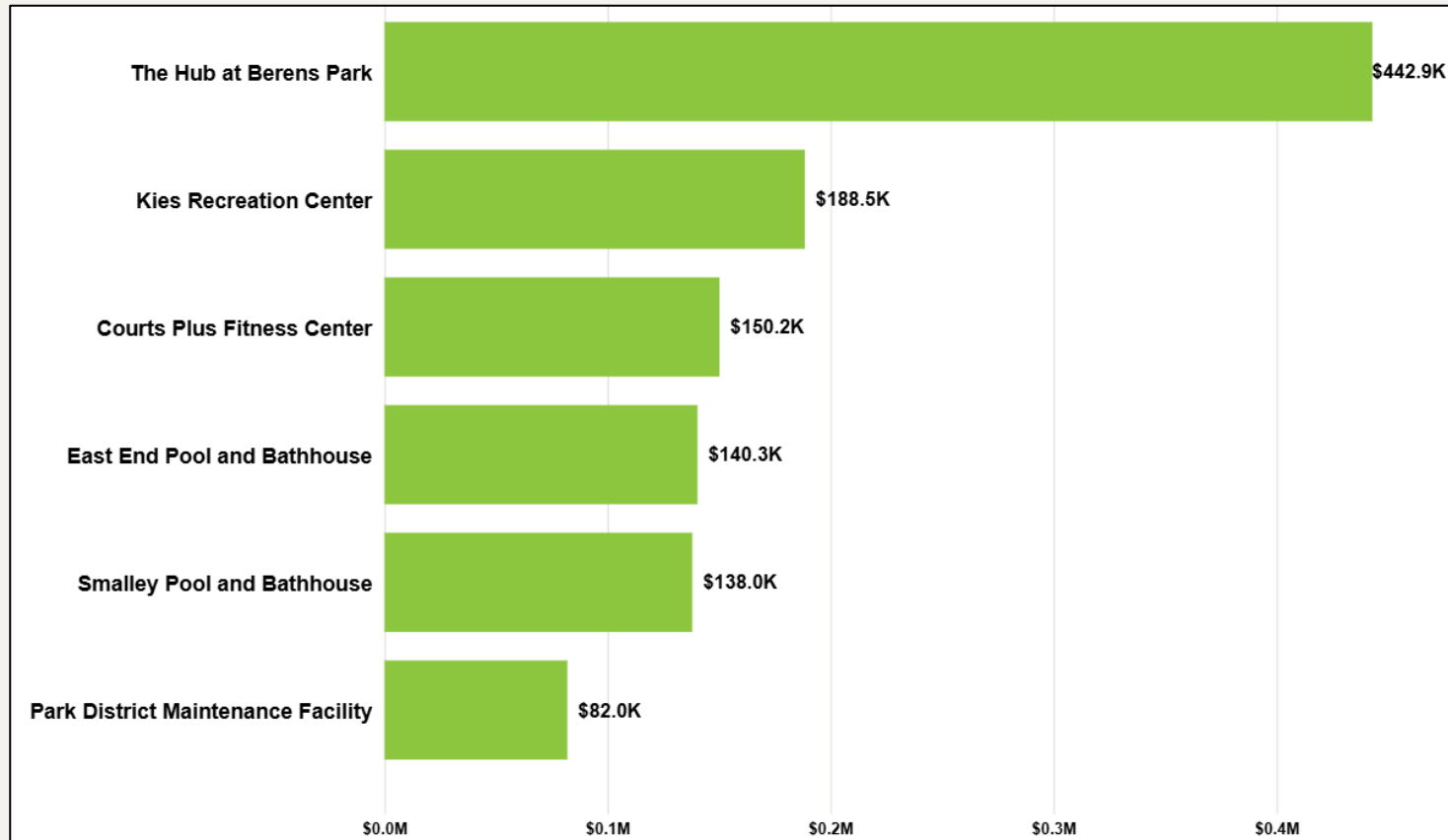


- Highest proposed asset management expenses by park location (top six locations)
- Due to critical projects to replace and redevelop amenities beyond their useful lives and in poor condition

* Excludes equipment and technology projects

Proposed **2026** Capital Budget

PROPOSED ASSET MANAGEMENT PROJECT EXPENSES BY FACILITY*

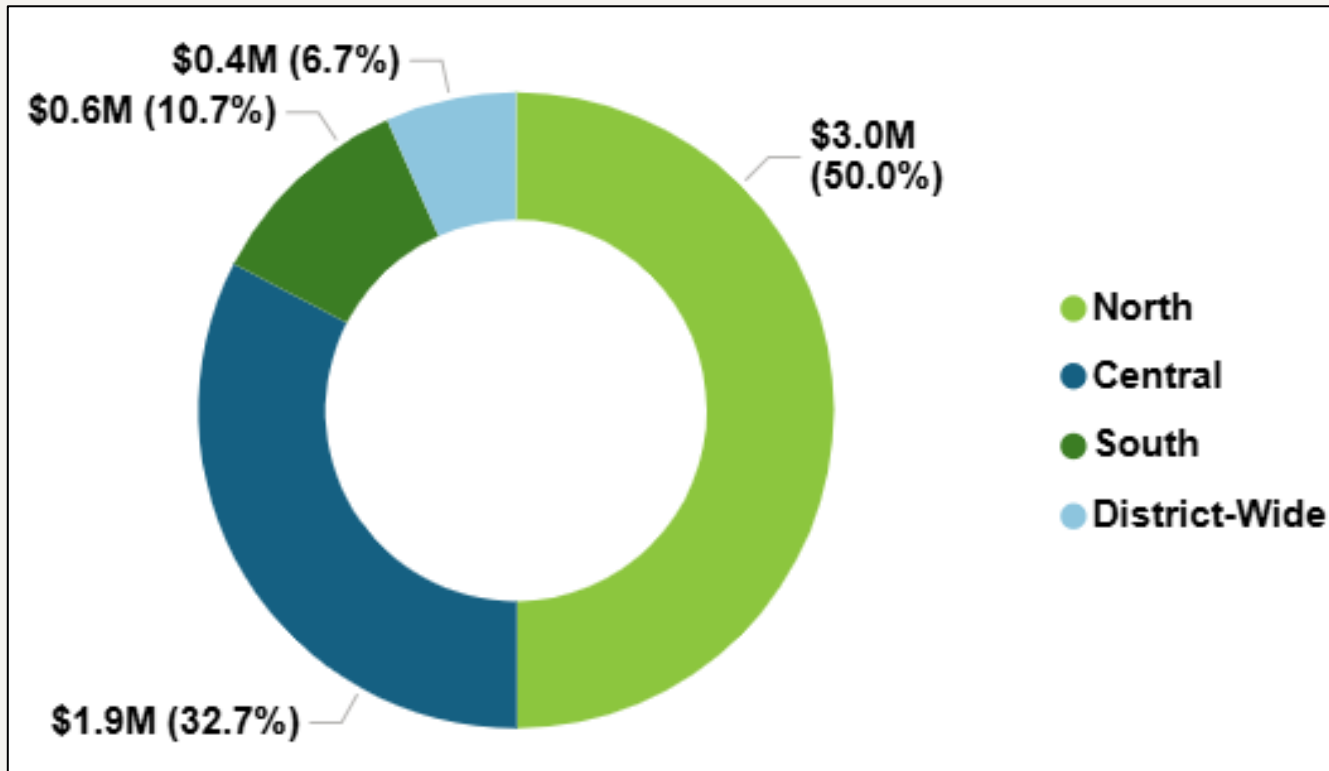


* Excludes equipment and technology projects

- Highest proposed asset management expenses by facility location (top 6 facility locations)
- Due to critical projects to replace and redevelop amenities beyond their useful lives and in poor condition

Proposed **2026** Capital Budget

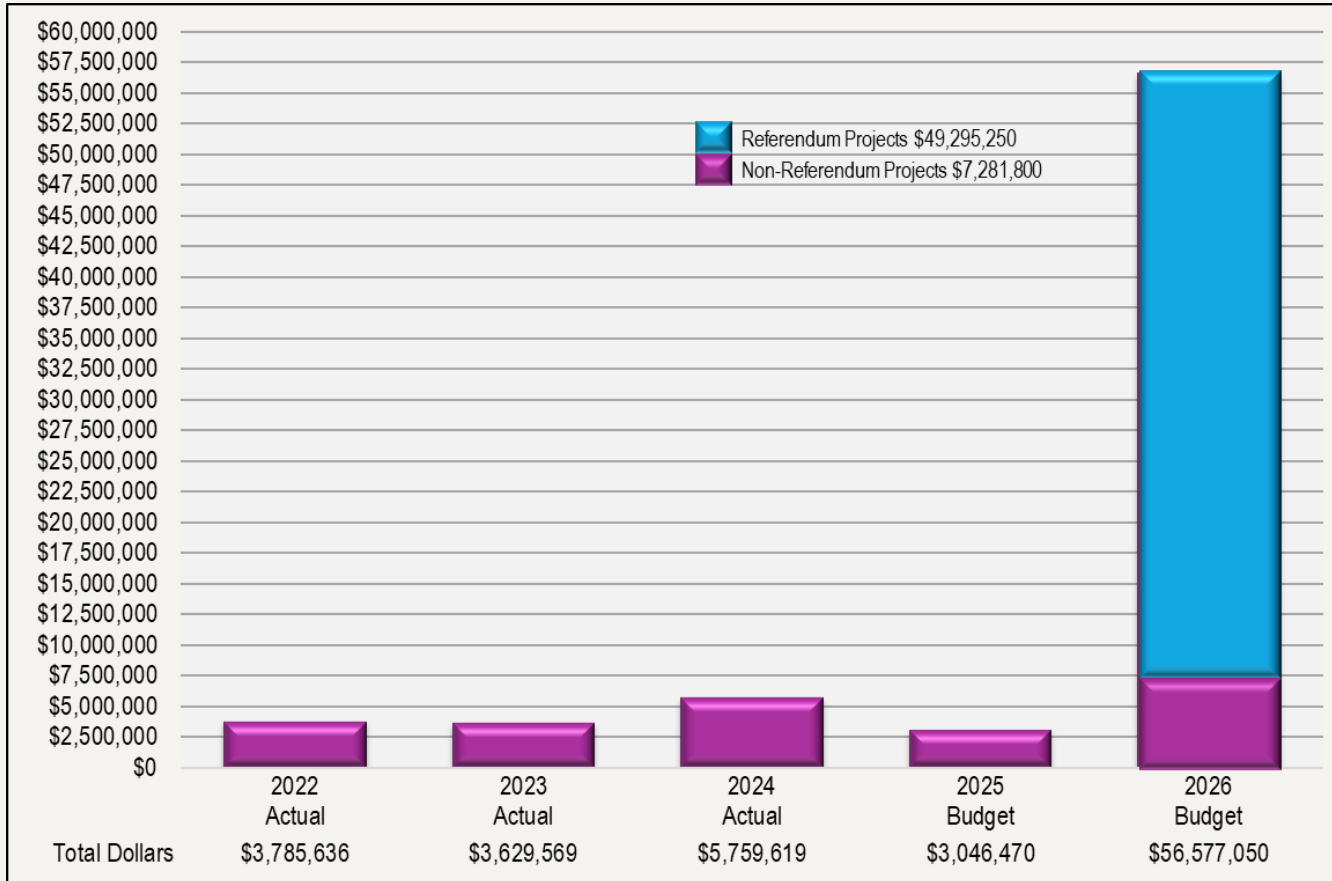
PROPOSED ASSET MANAGEMENT PROJECT EXPENSES BY REGION*



- 50% of proposed asset management expenses are for projects in the north region (north of North Avenue) mainly due to the Crestview and Berens Parks projects

* Excludes equipment and technology projects

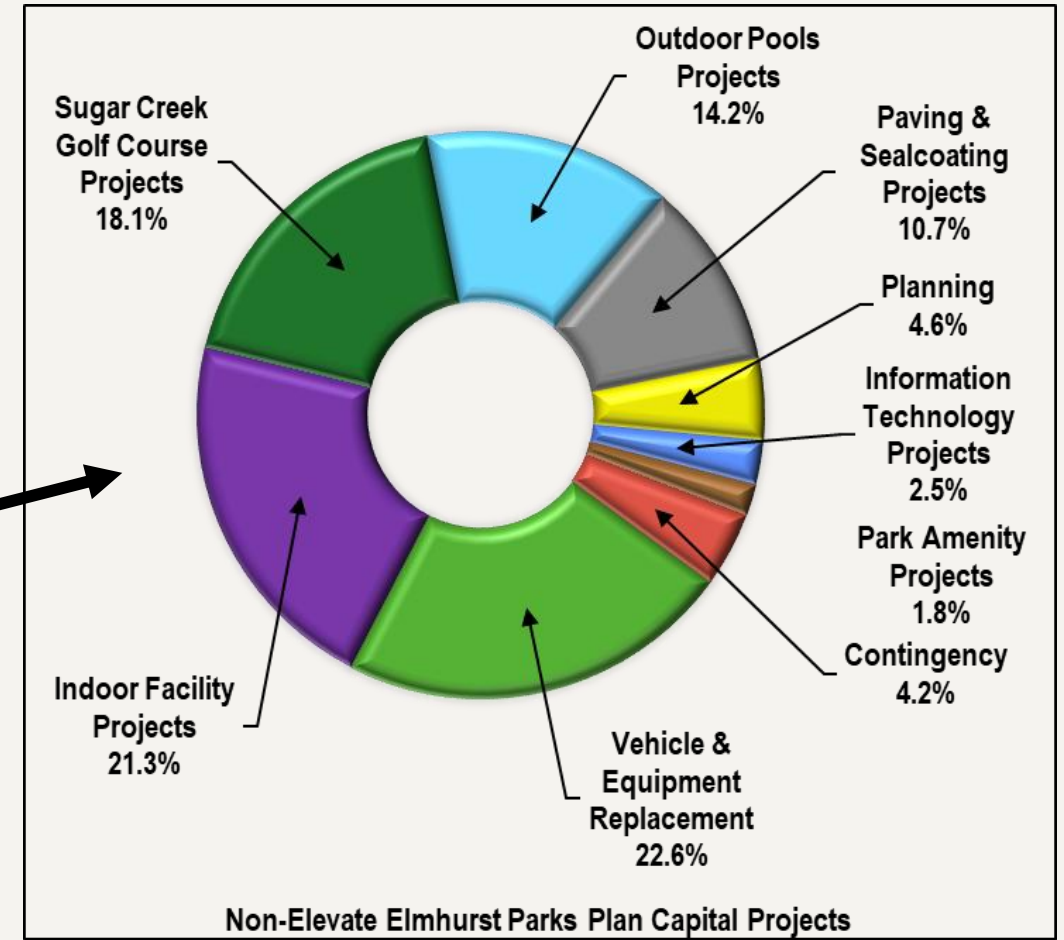
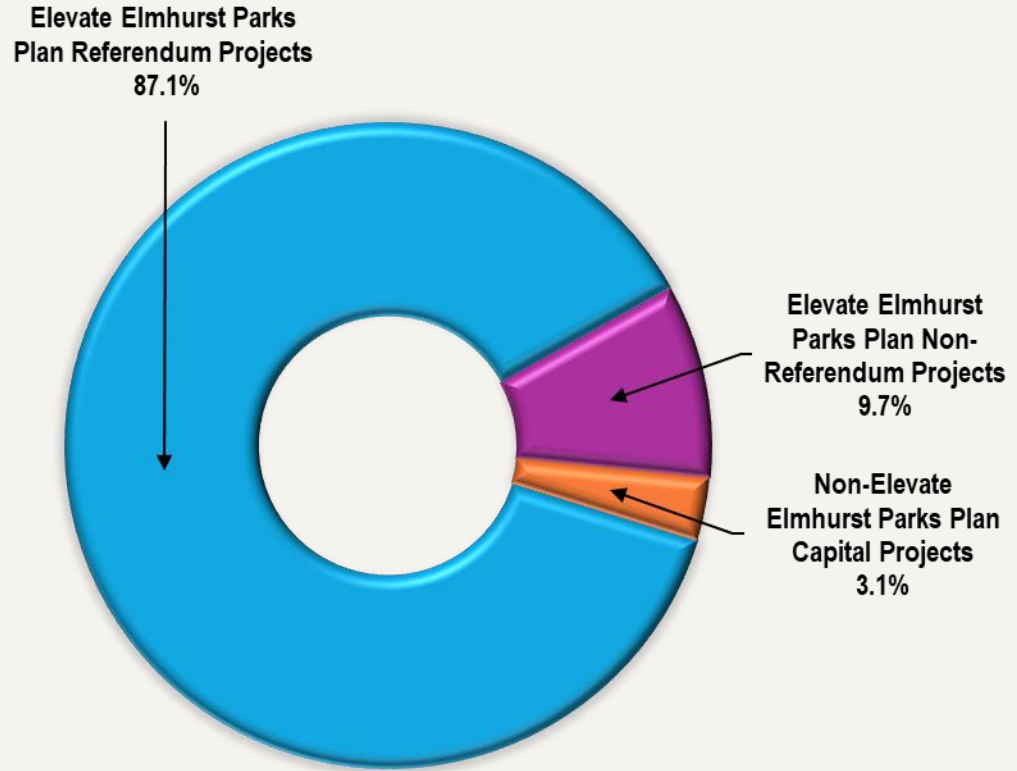
Capital Budget HISTORICAL EXPENSES



- 139.0% increase from 2025 Budget to 2026 Budget (excluding Referendum Projects)
- 1757.1% increase from 2025 Budget to 2026 Budget (including Referendum Projects)

Proposed **2026** Capital Budget

PERCENT OF PROJECT EXPENSES BY CATEGORY



Total = \$56,577,050

Proposed **2026** Capital Projects

PROPOSED PROJECT EXPENSES BY CATEGORY		
Elevate Elmhurst Parks Plan Referendum Projects	\$	49,295,250
Elevate Elmhurst Parks Plan Non-Referendum Projects	\$	5,504,300
Vehicle & Equipment Replacement	\$	401,200
Indoor Facility Projects	\$	378,000
Sugar Creek Golf Course Projects	\$	321,700
Outdoor Pools	\$	252,200
Paving Projects	\$	191,000
Planning	\$	81,800
Information Technology	\$	44,600
Park Amenity Projects	\$	32,000
Contingency	\$	75,000
TOTAL	\$	56,577,050

Proposed **2026** Capital Projects

ELEVATE ELMHURST PARKS PLAN PROJECTS - REFERENDUM

Wagner Community Center Planning and Construction	\$	46,557,750
Berens Park Synthetic Turf Engineering and Installation	\$	470,000
Wilder Park Bandshell and Restroom Planning and Construction	\$	1,337,500
Prairie Path Restroom Building Planning and Construction	\$	470,000
Crestview Park Restroom Building Planning and Construction	\$	460,000
Total	\$	49,295,250

Proposed **2026** Capital Projects



**Wagner Community Center
Planning and Construction**
\$46,557,750



**Berens Park Synthetic Turf
Engineering and Installation**
\$470,000

Proposed **2026** Capital Projects



**Wilder Park Bandshell and Restroom
Planning and Construction**
\$1,337,500



**Prairie Path Restroom Building
Planning and Construction**
\$470,000

Proposed **2026** Capital Projects

ELEVATE ELMHURST PARKS PLAN PROJECTS – NON-REFERENDUM

Crestview Park Master Plan Phase 1 Implementation	\$	1,326,500
Crestview Park Playground and Soft Surfacing Replacement	\$	700,500
Berens Park Tennis Courts Replacement	\$	1,643,300
Plunkett Park Baseball and Paving Improvements	\$	1,410,000
Berens Park Hub Mini Golf Site Redevelopment	\$	424,000
Total	\$	5,504,300

Proposed **2026** Capital Projects

Crestview Park



**Restroom Building
Planning and Construction**
\$460,000



**Master Plan Phase 1
Implementation**
\$1,326,500



**Playground and Soft
Surfacing Replacement**
\$700,500

Proposed **2026** Capital Projects



Berens Park Tennis Courts Replacement
\$1,643,300

Proposed **2026** Capital Projects



Plunkett Park Baseball and Paving Improvements

\$1,410,000

Proposed **2026** Capital Projects



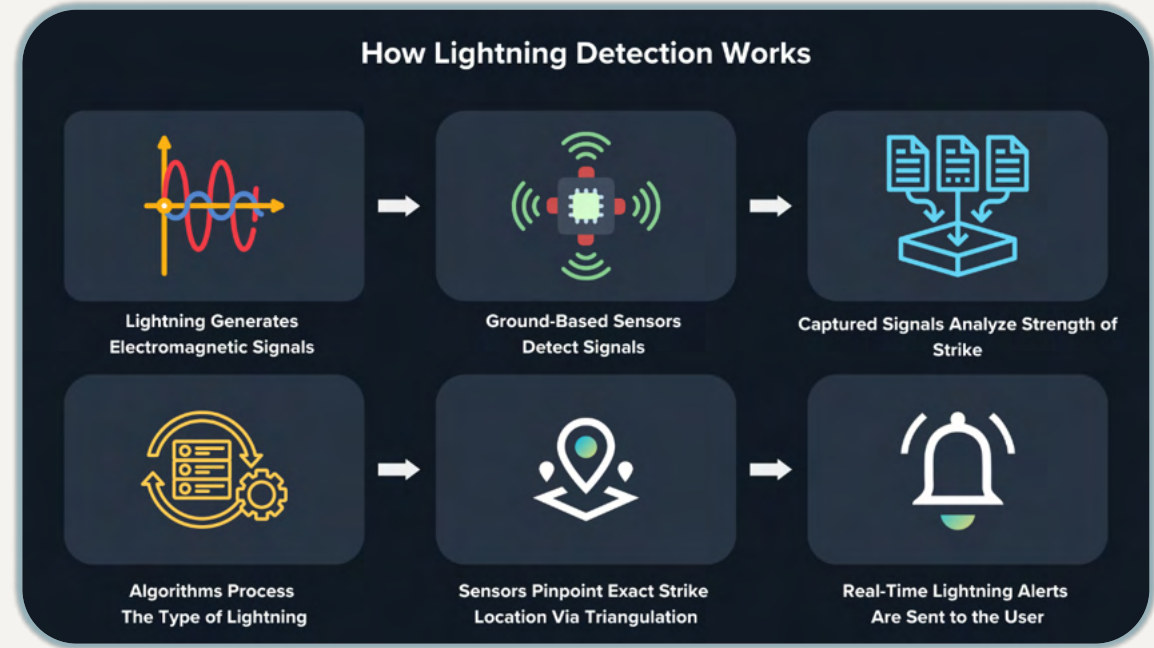
Berens Park Hub Mini Golf Site Redevelopment
\$424,000

Proposed **2026** Capital Projects

PARK AMENITY PROJECTS

Lightning Detection System Upgrade	\$	32,000
Total	\$	32,000

Proposed **2026** Capital Projects



Lightning Detection System Upgrade
\$32,000

Proposed **2026** Capital Projects

OUTDOOR POOL PROJECTS

Smalley Pool and Gutter System Repairs	\$	103,000
Smalley Pool Boiler Replacement	\$	35,000
East End Pool Perimeter Gutter Grates Replacement	\$	33,800
East End Pool Heat Exchanger Replacement	\$	12,000
Deck and Lounge Chair Replacements	\$	58,400
Berens Park Hub Spray ground Electrical Panel Relocation	\$	10,000
Total	\$	252,200

Proposed **2026** Capital Projects

Smalley Pool



Pool and Gutter System Repairs
\$103,000



Boiler Replacement
\$35,000

Proposed **2026** Capital Projects

East End Pool



**Pool Perimeter Gutter
Grates Replacement**
\$33,800



**Heat Exchanger
Replacement**
\$12,000



**Deck and Lounge Chair
Replacements
(and Hub Sprayground)**
\$58,400

Proposed **2026** Capital Projects

INDOOR FACILITY PROJECTS

Kies Recreation Center Roof Restoration and East End Bathhouse Roof Replacement	\$	233,500
Courts Plus Pool Deck Renovations	\$	36,000
Courts Plus Men's Locker Room HVAC Ducts Replacements	\$	32,000
Wilder Mansion Basement Floor & Walls Resurface	\$	25,000
Eldridge Park Recreation Building Fire Alarm System Upgrade	\$	23,000
Administrative Office IT Warehouse & Server Room Air Conditioning Engineering & Replacement	\$	20,000
Wilder Mansion Ice Machine Replacement	\$	8,500
Total	\$	378,000

Proposed **2026** Capital Projects

Kies Recreation Center
\$188,500



East End Bathhouse
\$45,000



**Kies Recreation Center Roof Restoration and
East End Bathhouse Roof Replacement**
\$233,500

Proposed **2026** Capital Projects

Courts Plus

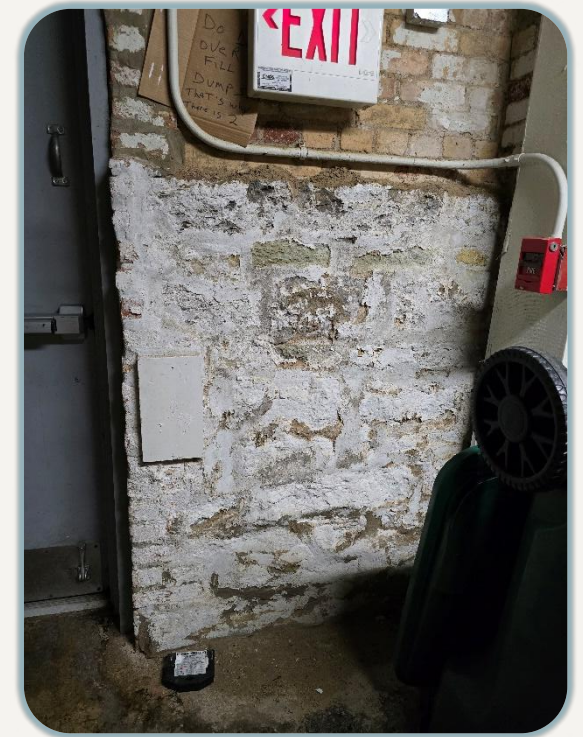
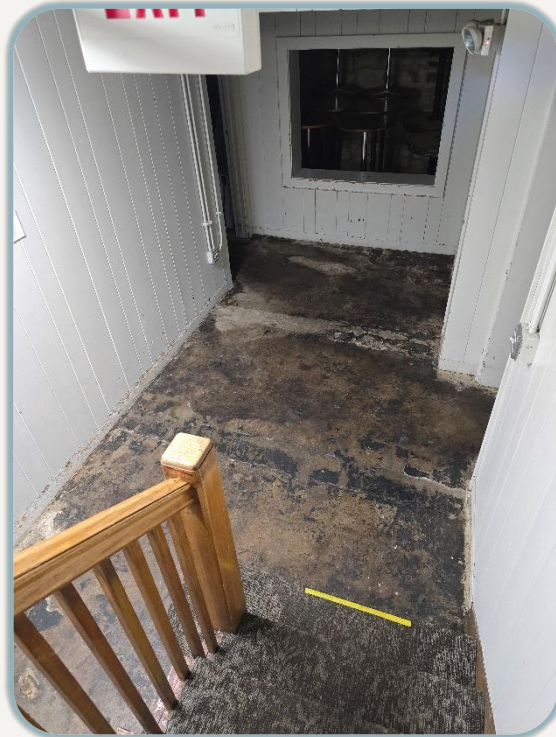


**Pool
Deck Renovations**
\$36,000



**Men's Locker Room
HVAC Ducts Replacement**
\$32,000

Proposed **2026** Capital Projects



Wilder Mansion Basement Floor and Walls Resurface
\$25,000

Proposed **2026** Capital Projects

PAVING PROJECTS

Paving Improvements (Conrad Fischer, Eldridge, and Kiwanis Parks)	\$	191,000
Total	\$	191,000

Proposed **2026** Capital Projects



Conrad Fischer Park
\$118,000



Eldridge Park
\$20,000



Kiwanis Park
\$53,000

Paving Improvements
\$191,000

Proposed **2026** Capital Projects

VEHICLE AND EQUIPMENT REPLACEMENT

Maintenance Vehicle Replacement	\$	165,200
Parks Grounds Equipment Replacement	\$	103,600
Maintenance Facility Medium Duty Lift Replacement	\$	82,000
Courts Plus Functional Strength Fitness Equipment Replacement	\$	50,400
Total	\$	401,200

Proposed **2026** Capital Projects



Maintenance Vehicle Replacement
\$165,200

Proposed **2026** Capital Projects



Parks Grounds Equipment Replacement
\$103,600

Proposed **2026** Capital Projects



Maintenance Facility Medium Duty Lift Replacement
\$82,000

Proposed **2026** Capital Projects



Courts Plus Functional Strength Fitness Equipment Replacement
\$50,400

Proposed **2026** Capital Projects

SUGAR CREEK GOLF COURSE PROJECTS

East and Central Bridge Repairs and Improvements	\$	162,000
Path Replacements	\$	63,600
Sweeper/Dethatcher Replacement	\$	59,000
Clubhouse Sidewalk and Curb Replacement Engineering	\$	37,100
Total	\$	321,700

Proposed **2026** Capital Projects



East and Central Bridge Repairs and Improvements
\$162,000

Proposed **2026** Capital Projects



Path Replacement
\$63,600

Proposed **2026** Capital Projects



Sweeper/Dethatcher Replacement
\$59,000

Proposed **2026** Capital Projects



Clubhouse Sidewalk and Curb Replacement Engineering
\$37,100

Proposed **2026** Capital Projects

PLANNING PROJECTS

Athletic Field Improvement Plan Implementation Engineering	\$	50,000
Courts Plus Aquatics and Spa Engineering Assessment	\$	31,800
Total	\$	81,800

Proposed **2026** Capital Projects

INFORMATION TECHNOLOGY PROJECT

Courts Plus IT Security Camera Upgrade	\$	44,600
Total	\$	44,600

Proposed **2026** Capital Projects

AVIGILON™

Security Camera System



Avigilon Ava 360 Camera



H6SL Dome Camera

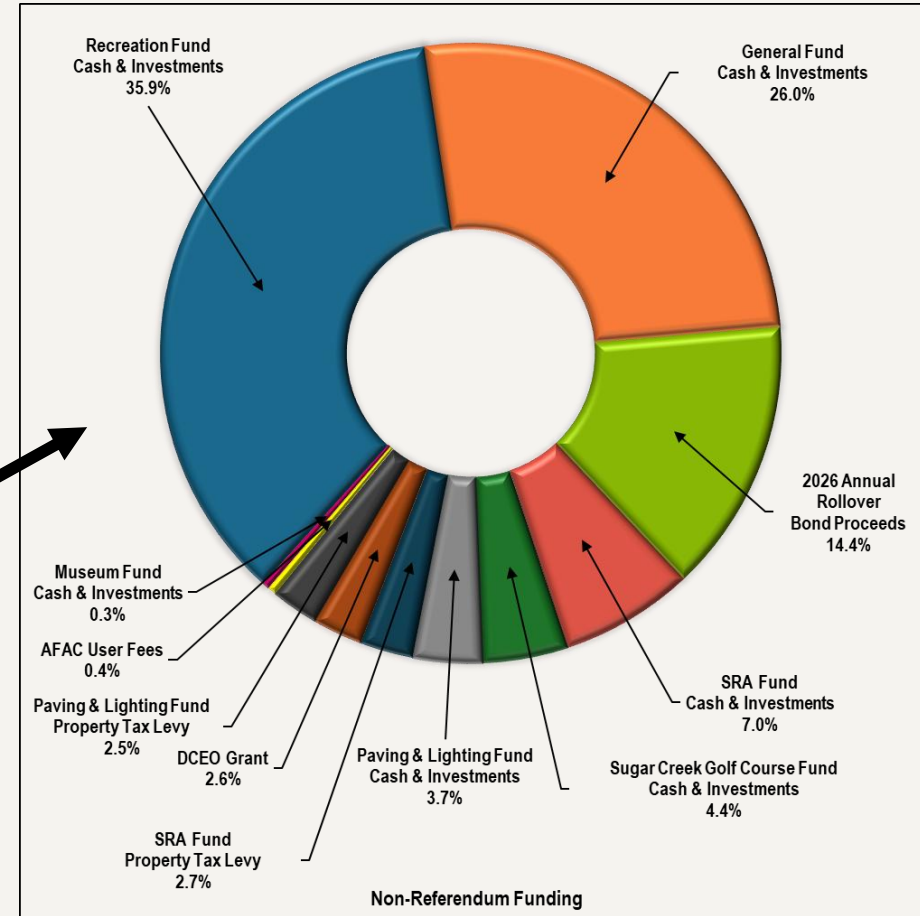
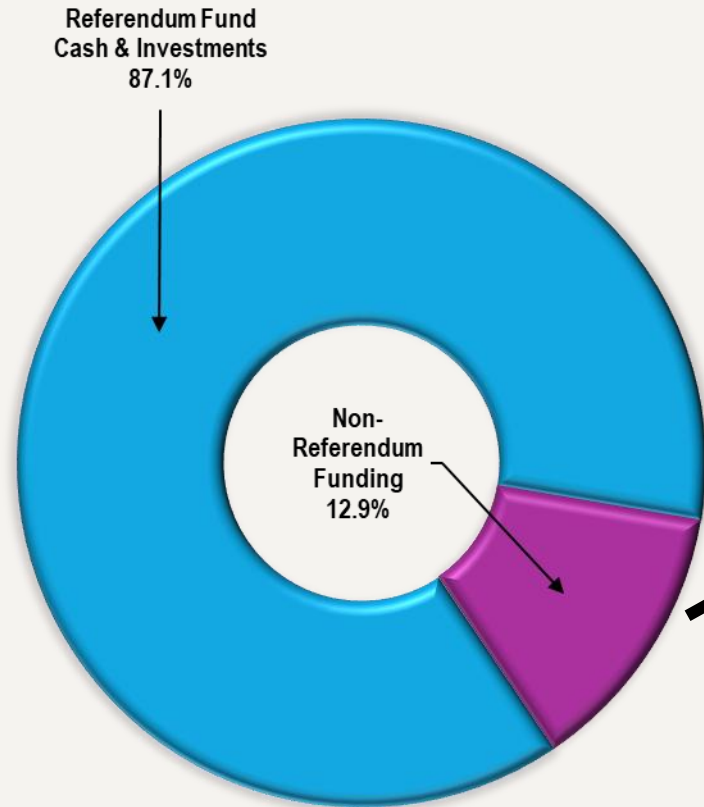


H6SL Bullet Camera

Courts Plus IT Security Camera Upgrade
\$44,600

2026 Capital Improvement Plan

PERCENT OF FUNDING BY SOURCE



Total = \$56,577,050

2026

Capital Improvement Plan **FUNDING OVERVIEW**

PROPOSED FUNDING SOURCES – RESERVES		
General Fund	\$	1,895,207
Recreation Fund	\$	2,617,189
Special Recreation Association (SRA) Fund	\$	510,500
Museum Fund	\$	25,000
Sugar Creek Golf Course Fund	\$	321,700
Debt Service Fund	\$	150,000
Paving & Lighting Fund	\$	266,855
Referendum Fund	\$	49,295,250
Total	\$	55,081,701

2026 Capital Improvement Plan FUNDING OVERVIEW

PROPOSED FUNDING SOURCES - OTHER

2026 Annual Rollover G.O. Bond	\$	1,045,164
Special Recreation Association (SRA) Fund Tax Levy	\$	200,000
Paving & Lighting Fund Tax Levy	\$	181,185
DCEO Grant Proceeds	\$	190,000
Athletic Field Advisory Committee (AFAC) User Fees	\$	32,000
Total	\$	1,648,349

2026 Debt Service

2026 Debt Service OVERVIEW

- 2025 G.O. Park Bonds
 - Second year of the Referendum Bond repayment
- 2014A G.O. Limited Tax Park Refunding Bond paid in full in 2025
 - Allowing an additional \$500,000 from the annual rollover bond for capital projects in 2026 compared to 2025

Outstanding Debt					
Bond Issue	Funding Source	Total Principal and Interest Outstanding as of 12/31/2025	2026 Principal Payment	2026 Interest Payment	2026 Total Debt Payment
General Obligation Debt Certificates, Series 2012A					
Purchase of 375 W 1st Street, Administrative Office	Annual Rollover Bond	385,000 35,420 <u>420,420</u>	55,000	8,470	63,470
General Obligation Limited Tax Bond, Series 2017A					
Land Acquisition financing for 135 Palmer Drive, 447 Armitage Avenue and 207 Hampshire Avenue.	Debt Service Tax Levy	2,170,000 786,925 <u>2,956,925</u>	90,000	81,831	171,831
General Obligation Alternate Revenue Source Bond, Series 2019					
Centennial Park property at 155 E St Charles Road	Annual Rollover Bond	281,200 283,250 <u>564,450</u>	130,000	152,800	282,800
General Obligation Park Bonds, Series 2025					
Wagner Community Center & Artificial Turf Field at Berens Park, Wilder Park Bandshell & Restrooms, Crestview Restrooms, Eldridge Restrooms, and Prairie Path Restrooms	Referendum Tax Levy	83,265,000 56,988,638 <u>140,253,638</u>	1,880,000	3,963,513	5,843,513
Proposed Debt for 2026					
General Obligation Annual Rollover Bond, Series 2026					
G.O. Debt Certificates, Series 2012A; G.O. Alternate Revenue Source Bond, Series 2019; and to fund capital improvements	Debt Service Tax Levy	1,328,927 9,817 <u>1,338,744</u>	1,328,927	9,817	1,338,744 ^[1]

^[1] Estimate (interest portion will be determined when the bond sale is negotiated)

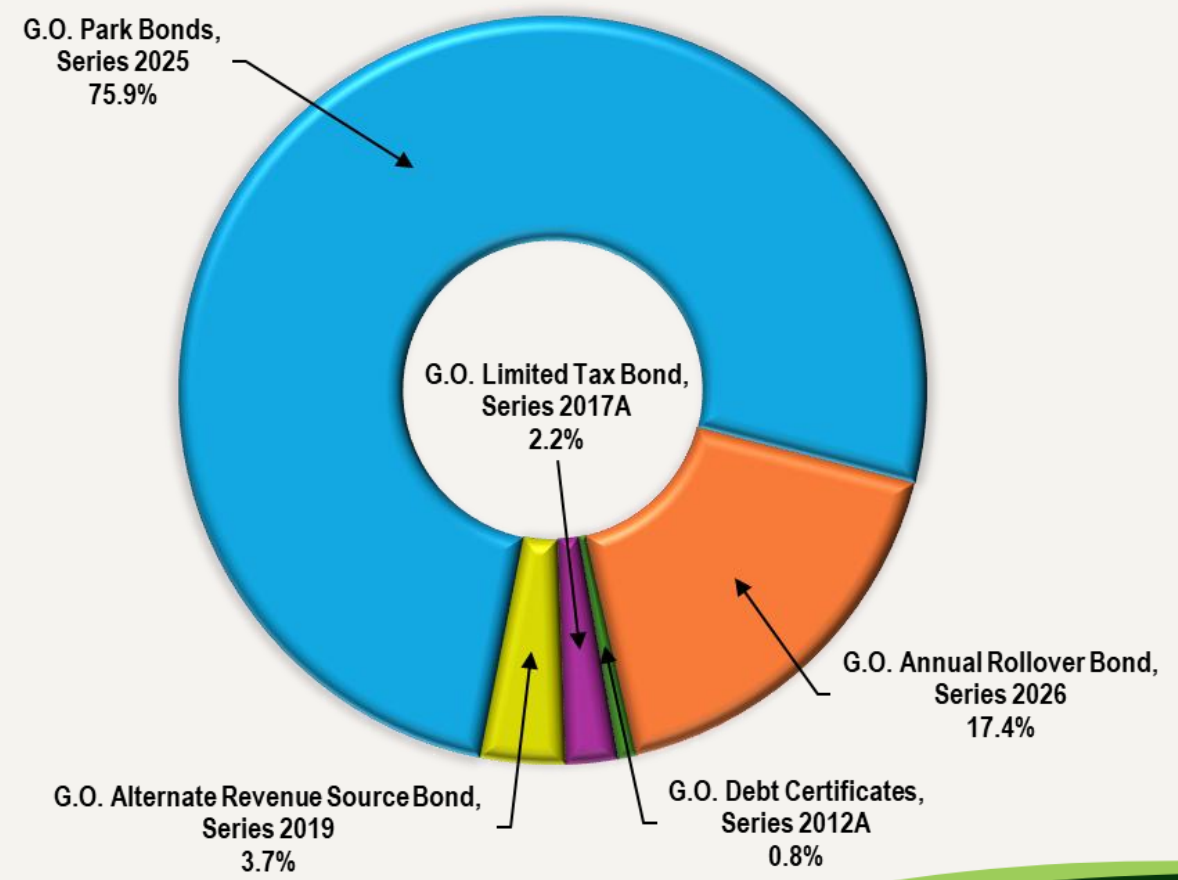
2026

Combined Debt Service

Total 2026
Principal and
Interest
Payments
\$7,700,358

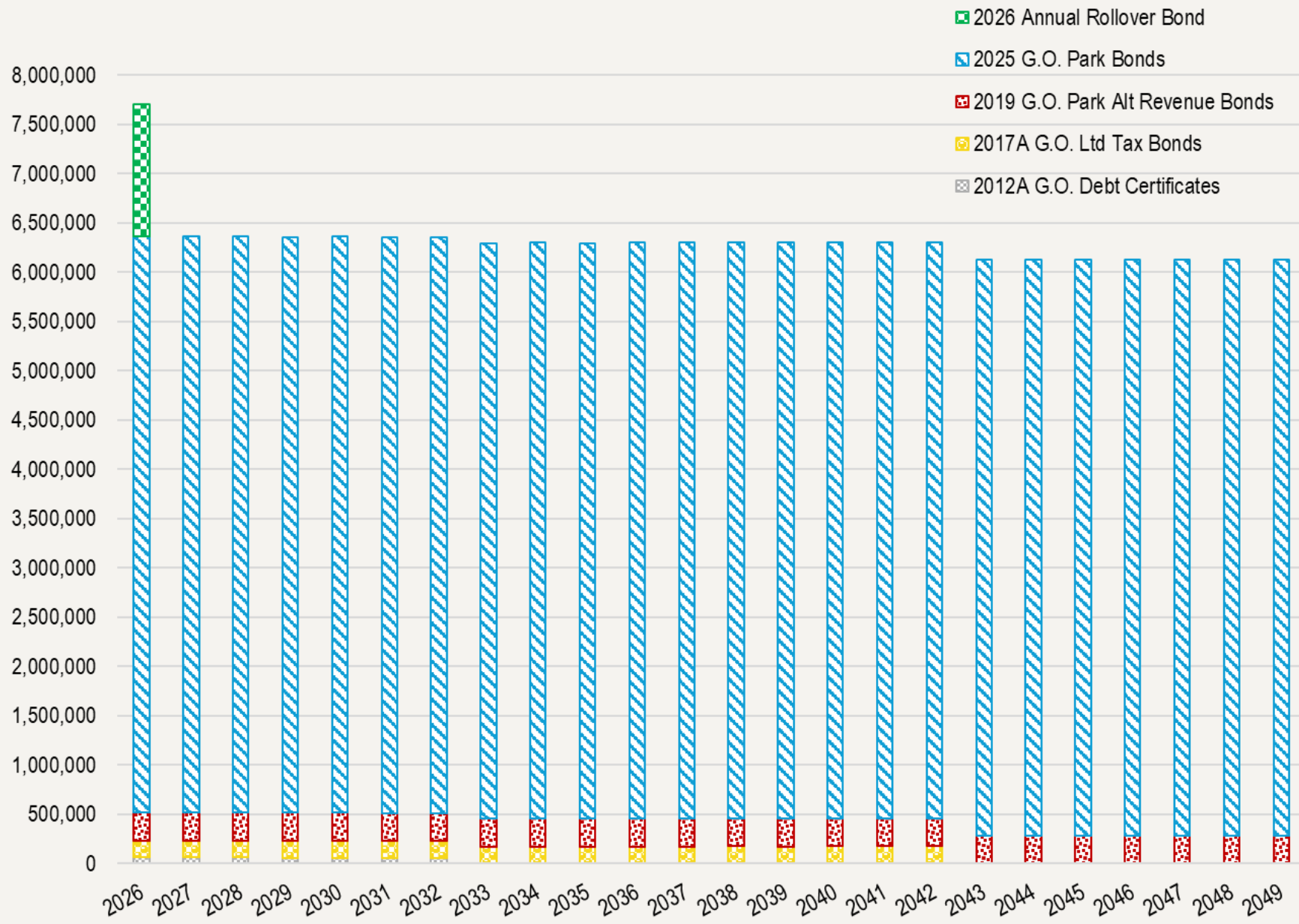
2026

Percentage of Combined Debt Service by Debt Issue

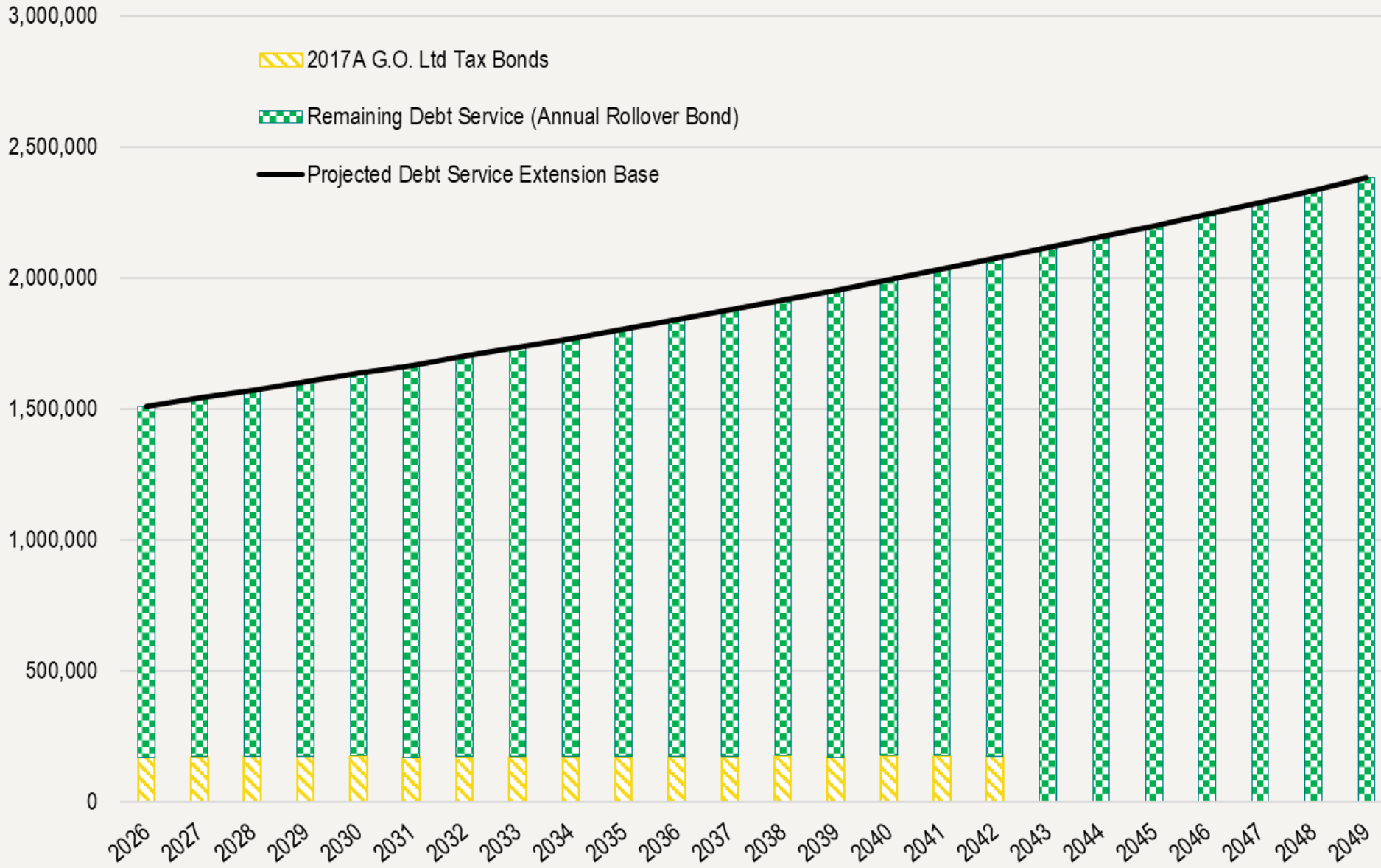


Debt Service Requirements to Maturity

Fiscal Year	2012A G.O. Debt Certificates Issued \$1,100,000 Interest: 0.60% - 2.50%	2017A G.O. Ltd Tax Bonds Issued \$4,310,000 Interest: 3.75% - 4.00%	2019 G.O. Park Alternate Revenue Bonds Issued \$5,500,000 Interest: 3.00% - 4.00%	2025 G.O. Park Bonds Issued \$85,735,000 Interest: 4.13% - 5.00%	Totals
2026	63,470	171,831	282,800	5,843,513	6,361,614
2027	62,425	173,231	282,600	5,844,513	6,362,769
2028	61,325	174,431	282,200	5,845,763	6,363,719
2029	60,170	175,431	281,600	5,842,013	6,359,214
2030	58,960	176,231	285,800	5,843,263	6,364,254
2031	57,695	171,831	284,600	5,844,013	6,358,139
2032	56,375	172,431	283,200	5,844,013	6,356,019
2033		172,831	281,600	5,843,013	6,297,444
2034		173,031	281,500	5,845,763	6,300,294
2035		173,031	281,250	5,841,763	6,296,044
2036		172,831	280,850	5,846,013	6,299,694
2037		172,431	285,300	5,842,763	6,300,494
2038		176,831	284,450	5,842,013	6,303,294
2039		171,769	283,450	5,843,263	6,298,481
2040		176,706	282,300	5,846,013	6,305,019
2041		176,306	281,000	5,844,763	6,302,069
2042		175,738	284,550	5,844,263	6,304,550
2043			282,800	5,844,013	6,126,813
2044			280,900	5,843,513	6,124,413
2045			283,850	5,842,263	6,126,113
2046			281,500	5,846,325	6,127,825
2047			284,000	5,845,950	6,129,950
2048			281,200	5,841,650	6,122,850
2049			283,250	5,843,213	6,126,463
Principal	385,000	2,170,000	4,750,000	83,265,000	90,570,000
Interest	35,420	786,925	2,036,550	56,988,638	59,847,533
Total	420,420	2,956,925	6,786,550	140,253,638	150,417,533



All
Outstanding
and
Proposed
Debt



Debt Limit
and
Future
Capital
Projects
Funding

2026 Budget Calendar

✓ Achieve consensus on proposed 2026 Strategic Work Plan Tactics	08/25/2025
✓ Approve 2025 Tax Levy Resolution	10/13/2025
✓ Present 2026 Budget Overview and Proposed Capital Plan & Debt Sections	10/27/2025
☐ Present 2026 Proposed Operating Budget Sections	11/10/2025
☐ Conduct 2026 Proposed Budget Public Hearing	11/24/2025
☐ Continue 2026 Proposed Budget Discussion	11/24/2025
☐ Approve 2026 Budget Documents and 2026 Budget and Appropriation Ordinance and 2025 Tax Levy Ordinance	12/08/2025

Questions?